

Date: 25th June 2024

To,

National Stock Exchange of India Limited Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: SAPPHIRE	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 543397
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Dear Sir/Madam,

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Sub: Update on Disclosure of Continuing Events and Information

This in continuation to our intimation letter dated 14th August 2023, whereby the Company has reported pending litigation/dispute with Department of Registration of Stamps, Government of Maharashtra with respect to the stamp duty matter in relation to the Scheme of Arrangement between the Sapphire Foods India Limited (previously known as Sapphire Foods India Private Limited) (“Company”) & Sapphire Hospitality and Recreation Private Limited (“SHRPL”), Hansazone Private Limited (“HPL”), Pizzeria Fast Foods Restaurants (Madras) Private Limited (“Pizzeria”), KFCH Restaurants Private Limited (“KFCH”). In this regard, please find below further update on the said matter:

Particulars	Description
The details of any change in the status and / or any development in relation to such proceedings	The Company has received a Final Order from the Hon’ble Collector of Stamps, Enforcement I, Mumbai (the “Authority”) dated 25 th June 2024 (“Order”) as per which the total stamp duty determined by the Authority in relation to the Scheme of Arrangement now stands corrected to Rs. 32.47 lacs. The Company, as informed earlier vide intimation letter dated 14 th August 2023, has already paid Rs. 27.41 lacs to the Authority. The balance stamp duty payable of Rs. 5.06 lacs will be paid by the Company to the Authority within the stipulated timeline.
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not applicable

In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable
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Request you to kindly take the same on record.

Thanking you,

For Sapphire Foods India Limited



Sachin Dudam

Company Secretary and Compliance Officer