

30<sup>th</sup> May, 2024

TO,  
BSE LTD.,  
(DCS – CRD),  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI: 400 001.

REF: COMPANY CODE: 531067.  
SUB: ANNOUCEMENT OF AUDITED FINANCIAL RESULT FOR THE QUARTER &  
YEAR ENDED 31<sup>st</sup> MARCH, 2024.

Dear Sir,

Please find enclosed herewith Statement of Audited Financial Result for the Quarter & Year ended on 31<sup>st</sup> March, 2024 taken on record by Board of Directors at their meeting held on 30<sup>th</sup> May, 2024. We also enclosing you copy of the Audit Report from the Auditor of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) 2015.

The Meeting of Board of the Directors commenced at 18:15 IST and concluded at 19:45 IST.

Kindly acknowledge and taken on record the same.

Yours faithfully,  
For CONTIL INDIA LTD.

PRIYA AGRAWAL  
(COMPANY SECRETARY)  
MEMBERSHIP NO.58697

Encl: a/a.

**CONTIL INDIA LTD.**

CIN : L74110GJ1994PLC023444

Regd Off.:811 Siddharth Complex, R.C. Dutt Road, Alkapuri, Baroda-390007. Gujarat, india.Ph.:91 265 2342680/2350863, Fax : 2342680 Email : office@contilgroup.com

COMPANY CODE : 531067

**AUDITED FINANCIAL RESULTS FOR THREE MONTHS PERIODS AND YEAR ENDED MARCH 31, 2024.**

(Rs. In '000)

Sr No	Particulars	Three Months Period Ended			Year Ended	
		31/03/2024 (Audited)	31/12/2023 (Unaudited)	31/03/2023 (Audited)	31/03/2024 (Audited)	31/03/2023 (Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	69,379.06	85,078.15	47007.26	2,82,142.97	1,96,749.73
<b>2</b>	Other Income	3,361.82	6,991.14	443.5	14,519.10	2,778.59
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>72,740.89</b>	<b>92,069.29</b>	<b>47,450.76</b>	<b>2,96,662.08</b>	<b>1,99,528.32</b>
<b>4</b>	<b>Expenses</b>					
	(a) Purchases of stock in Trade/ Cost of Goods traded	51,363.77	68,081.70	39,004.90	2,42,471.93	1,66,445.24
	(b) Change in Inventories of Stock in Trade	5,260.70	8,882.13	1546.25	2,372.50	471.87
	(c) Employee Benefits Expenses	822.10	496.10	565.10	2,447.25	2,327.90
	(d) Finance Cost	1.87	41.80	55.22	175.46	282.71
	(e) Depreciation and Amortisation Exp.	96.58	66.47	61.10	283.90	221.79
	(f) Other Expenses	7,984.78	7,383.17	5,520.25	29,286.62	21,149.81
	<b>Total expenses</b>	<b>65,529.80</b>	<b>84,951.37</b>	<b>46,752.82</b>	<b>2,77,037.66</b>	<b>1,90,899.32</b>
<b>5</b>	<b>Profit / Loss from Operations Before Exceptional and Extraordinary items and Tax</b>	<b>7,211.08</b>	<b>7,117.92</b>	<b>697.94</b>	<b>19,924.41</b>	<b>8,629.00</b>
<b>6</b>	Exceptional items	-	-	-	-	-
<b>7</b>	<b>Profit / Loss Before Extraordinary Items &amp; tax</b>	<b>7,211.08</b>	<b>7,117.92</b>	<b>697.94</b>	<b>19,924.41</b>	<b>8,629.00</b>
<b>8</b>	Extraordinary Items	-	-	-	-	-
<b>9</b>	<b>Profit Before Tax (7-8)</b>	<b>7,211.08</b>	<b>7,117.92</b>	<b>697.94</b>	<b>19,924.41</b>	<b>8,629.00</b>
<b>10</b>	<b>Tax Expense</b>					
	1) Current Tax	2,273.52	1,850.66	405.82	5,578.84	2,467.90
	2) Profit Period Adjustment	-	-	-	-	-
	3) Deferred Tax	249.75	-	11.19	249.75	11.19
	4) Income Tax of Earlier Year	-	-	(84.36)	-	(84.36)
<b>11</b>	<b>Net Profit / Loss for the period from Continuing Operation</b>	<b>4,687.81</b>	<b>5,267.26</b>	<b>365.29</b>	<b>14,095.82</b>	<b>6,234.27</b>
<b>12</b>	<b>Other Comprehensive Income/Loss</b>					
	(a) Item that will not be reclassified to profit or loss					
	1. Net (Loss)/Gain on equity instruments through other comprehensive income.	(1,612.94)	2,903.87	(1,111.82)	7,816.31	338.09
	2. Income tax effect on above	419.37	755.01	289.08	(2,032.24)	(87.90)
<b>13</b>	<b>Total Comprehensive Income for the period</b>	<b>3,494.23</b>	<b>7,416.12</b>	<b>(457.45)</b>	<b>19,879.89</b>	<b>6,484.46</b>
<b>14</b>	Paid Up Equity Share Capital of Rs.10.00	30,944.00	30,944.00	30,944.00	30,944.00	30,944.00
<b>15</b>	Reserve & Surplus	-	-	-	50,565.33	42,749.02
<b>16</b>	<b>Earning Per Share of Rs.10 each</b>					
	a) Basic (Rs.)	1.51	1.70	0.12	4.56	2.01
	b) Diluted (Rs.)	1.51	1.70	0.12	4.56	2.01

**NOTES:**

- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted in India. The audited financial results for the three months period and year ended March 31, 2024 have been subjected to limited review by the Statutory Auditors.
- The above financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on May 30, 2024.
- The Audit Report as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- Previous Figures have been regrouped whenever necessary.
- The Company is mainly engaged in the business of Merchant Export Trading.
- The revenue from operation includes the appropriate other income.

Place: Vadodara  
Date:30/05/2024

**CONTIL INDIA LTD.**

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COMPANY CODE : 531067

**AUDITED STATEMENT OF ASSETS & LIABILITIES FOR YEAR ENDED MARCH 31, 2024.**

(Rs. In '000)

Sr No.	Particulars	31/03/2024 (Audited)	31/03/2023 (Audited)
1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	2,904.40	1,840.57
	(b) Financial Assets		
	(i) Investments	19,801.96	14,866.54
	(ii) Loans	351.85	170.00
	<b>Total Non-current assets</b>	<b>23,058.21</b>	<b>16,877.11</b>
2)	<b>Current assets</b>		
	(a) Inventories	11,900.83	14,273.33
	(b) Financial Assets		
	(i) Trade receivables	77,725.41	50,142.12
	(ii) Cash and cash equivalents	519.37	1,494.67
	(iii) Bank Balances other than above	2,000.00	2,000.03
	(iv) Investments	0.44	0.44
	(v) Other current assets	3,281.89	3,317.70
	<b>Total - Current assets</b>	<b>95,427.94</b>	<b>71,228.29</b>
	<b>Total ASSETS</b>	<b>1,18,486.14</b>	<b>88,105.40</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share capital	30,944.00	30,944.00
	(b) Other Equity	64,661.16	42,748.46
	<b>Total</b>	<b>95,605.16</b>	<b>73,692.46</b>
	<b>LIABILITIES</b>		
1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	-	0.85
	(b) Deferred Tax Liabilities (Net)	1,049.92	800.17
	<b>Total - Non - current liabilities</b>	<b>1,049.92</b>	<b>800.17</b>
2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables	17,502.91	9,465.23
	(b) Other current liabilities	105.39	3,402.75
	(c) Current Tax Liabilities (Net)	4,222.75	744.79
	<b>Total - current liabilities</b>	<b>21,831.05</b>	<b>13,612.77</b>
	<b>Total</b>	<b>22,880.98</b>	<b>14,412.94</b>
	<b>Total Equity and Liabilities</b>	<b>1,18,486.14</b>	<b>88,105.40</b>

Place: Vadodara  
Date: 30/05/2024

CONTIL INDIA LIMITED  
Krishna Contractor  
Managing Director  
DIN : 00300342



**CONTIL INDIA LTD.**

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**CASHFLOW STATEMENT FOR YEAR ENDED MARCH 31,2024.**

(Rs. in '000)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit before Tax	19,924.41	8,629.00
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and Amortisation Expense	283.90	221.79
Sundry Balances Written Off	660.03	(60.11)
Interest Income	(127.74)	(101.68)
Dividend Income	(381.77)	(251.27)
Interest & Financial Charges	175.46	282.71
Profit on Sale of Investment	(7,581.93)	42.89
Operating Profit before Working Capital changes	12,952.36	8,763.33
<b>Movement in Working Capital :</b>		
(Increase)/Decrease in Inventories	2,372.50	471.87
(Increase)/Decrease in Trade Receivables	(27,583.29)	963.16
(Increase)/Decrease in Other Assets	(146.00)	3,413.74
Increase/(Decrease) in Trade Payable	8,037.68	(9,697.40)
Increase/(Decrease) in Other Liability	3,463.71	243.48
Cash Generated from Operation	(903.03)	4,158.18
Direct Tax Paid (Net of Refunds)	(1,989.01)	(2,677.61)
<b>Net Cash inflow from/ (outflow) from Operating activities (A)</b>	<b>(2,892.04)</b>	<b>1,480.57</b>
<b>B. Cash Flow from Investing Activities :</b>		
Acquisition of Property, Plant & Equipment's	(1,063.83)	(203.98)
Purchase of Non Current Investments	(4,935.42)	(1,267.90)
sale of Investment	7,581.93	220.79
Dividend received	381.77	251.27
Interest received	127.74	101.68
<b>Net Cash inflow from/ (outflow) from Investing Activities (B)</b>	<b>2,092.19</b>	<b>(898.14)</b>
<b>C. Cash Flow from Financing Activities :</b>		
Interest paid	(175.46)	(282.71)
<b>Net Cash inflow from/ (outflow) from Financing activities (C)</b>	<b>(175.46)</b>	<b>(282.71)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(975.30)</b>	<b>299.72</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1,494.67</b>	<b>1,194.97</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>519.37</b>	<b>1,494.67</b>
<b>Components of Cash and cash equivalents</b>		
Cash on hand	1.10	14.86
With Banks		
- on Current Account	518.28	1,479.82
<b>Cash and Cash equivalents</b>	<b>519.37</b>	<b>1,494.67</b>

Place: Vadodara  
Date:30/05/2024

Contil India Limited

*R.H. Contractor*  
Kishan Contractor





**M Sahu & CO.**

Chartered Accountants

521 K10 Grand Behind Atlantis K10  
Sarabhai Campus Vadodara-390023.

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of Contil India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

TO,  
THE BOARD OF DIRECTORS OF  
CONTIL INDIA LIMITED

**Opinion**

We have audited the accompanying Statement of Financial Results of **Contil India Limited** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical





responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Financial Results**

This Statement has been prepared on the basis of Standalone Financial Statements. The Company's Board of Director are responsible for the preparation and presentation of these standalone financial results that give true and fair view of the Net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in India Accounting Standard prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will





always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to





communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2024 being balancing figure between the audited figures in respect of full financial year ended 31<sup>st</sup> March 2024 and published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

**For M Sahu & Co**  
**Chartered Accountants**  
**Firm Registration No: 130001W**

**MANOJKUMAR**  
**SHIVKISHOR SAHU**

MANOJKUMAR SHIVKISHOR SAHU  
Firm Registration No: 130001W  
Firm Name: M Sahu & Co.  
Firm Address: 130001W, Vadodra, Gujarat  
Firm Email: info@msahucos.com  
Firm Phone: 02200011111

**Manojkumar Sahu**  
**Partner**  
**Membership No: 132623**  
**UDIN: 24132623BKELJI5749**



**Date: 30<sup>th</sup> May, 2024**  
**Place: Vadodara**





**CONTIL INDIA LTD.**

CIN : L74110GJ1994PLC023444

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30.05.2024

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**BSE Scrip Code: - 531067**

**Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended.**

We hereby declare that the Statutory Auditors of the Company, M/s. M. Sahu & Co., Chartered Accountants (Firm Registration No. 130001W, have issued audit report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2024.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records

Thanking you,  
For Contil India Limited

Krishna Hiralal Contractor  
Managing Director  
DIN: 00300342

