



Hindustan Hardy Limited

(Formerly known as Hindustan Hardy Spicer Limited)

Regd. Office & Plant.

Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382118
TeleFax : 91-0253-2382528
Website : www.hhardys.com
CIN : L29300MH1982PLC028498

Date: 25th October, 2024

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

Dear Sir,

Scrip code: 505893

**Sub.: Outcome of Board meeting and Unaudited Financial Results for the quarter and half year ended
30.09.2024**

The Board of directors at the meeting held today at 03.55 p.m (start time) and concluded at 04.15 p.m (conclusion time), approved the following:

- 1) Unaudited Financial Results for the quarter and half year ended 30.09.2024.
- 2) Appointment of Mr. Cowasji Jehangir Jehangir (DIN: 06625023) as an Additional Independent Director.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended 30.09.2024 and statement of assets and liabilities and cash flow statement for the half year ended 30.09.2024 duly approved by the Board of Directors along with the limited report of the Auditors.

The board of directors also approved the Appointment of Mr. Cowasji Jehangir Jehangir (DIN: 06625023) as an Additional Director to hold office till the conclusion of the ensuing Annual General Meeting. He is also appointed as an Independent Director to hold office for period of 5 consecutive years from the date of ensuing general meeting subject to the approval of shareholders.

The details with respect to the appointment of new director, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached.

Thanking you.

Yours faithfully,
For HINDUSTAN HARDY LIMITED

Ms. Devaki Saran
Executive Director and CFO
Din: 06504653

Encl.: As above



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Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Description
Name	Mr. Cowasji Jehangir Jehangir (DIN: 06625023)
Designation	Additional Independent Director
Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Mr. Cowasji Jehangir Jehangir (DIN 06625023) Appointed as an Additional Director on the Board of the company with effect from October 25, 2024 and he is also appointed as an Independent director to hold office for a period of five years with effect from October 25, 2024 subject to the approval of shareholders.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	October 25, 2024 for a period of five years subject to approval of shareholders.
Brief profile (in case of appointment) s	Mr. Cowasji Jehangir Jehangir is Trustee in Jehangir Hospital, He has completed Bachelors in Real Estate Business Administration Major Finance Minor from San Diego University and Diploma from Mercedes Benz International School. He has experience in Real Estate sector. He is also Director in Private Company and LLP.
Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any other Director or Key managerial Personnel of the Company
Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018- 19	Mr. Cowasji Jehangir Jehangir is not debarred from holding office of Director by virtue of any SEBI Order or any other such Authority

For HINDUSTAN HARDY LIMITED

Ms. Devaki Saran
Executive Director and CFO
Din: 06504653



HINDUSTAN HARDY LIMITED

Regd. Office : Plot No. C-12, MIDC. Area, Ambad, Nashik - 422 010.

Web Site - www.hhardys.com, Email ID- info@hhardys.com, CIN- L29300MH1982PLC028498

Contact -Tel.-0253-2382118, TeleFax- 91-0253-2382528

Statement of Unaudited Financial Results For the Quarter and half year ended -30-09-2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operation :						
	(a) Revenue from Operations.	1992.19	1653.12	1653.75	3645.31	3293.51	6783.92
	(b) Other Income	17.56	4.17	0.08	21.73	11.38	30.08
	Total Income	2009.75	1657.29	1653.83	3667.04	3304.89	6814.00
2	Expenses :						
	(a) Cost of Materials consumed (Incl.Purchase of Stock in Trade)	1153.96	930.39	869.50	2084.35	1734.14	3636.70
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(117.26)	(59.72)	39.37	(176.98)	(14.33)	(50.33)
	(c) Employee benefits expenses.	296.97	302.79	279.55	599.76	565.46	1,134.00
	(d) Finance costs	5.42	3.80	5.13	9.22	12.21	24.23
	(e) Depreciation and amortisation expenses	27.18	25.28	24.08	52.46	47.33	97.70
	(f) Other expenses	373.68	348.45	323.91	722.13	630.86	1311.82
	Total Expenses	1739.95	1550.99	1541.54	3290.94	2975.67	6154.12
3	Profit before Tax (1-2)	269.80	106.30	112.29	376.10	329.22	659.88
4	Tax expenses :						
	(a) Current tax (net of Mat credit)	74.67	35.24	33.72	109.91	88.70	174.66
	(b) Deferred Tax	(3.55)	(8.30)	(4.46)	(11.85)	(3.57)	(1.71)
	(c) Earlier year Taxes	5.00	-	-	5.00	-	-
	Total Tax expense	76.12	26.94	29.27	103.06	85.13	172.95
5	Net Profit after Tax (3-4)	193.68	79.36	83.02	273.04	244.09	486.93
6	Other Comprehensive income : (Item that will not be reclassified to profit or loss):						
	(a) Items that will not be reclassified to P&L. >	11.25	4.99	1.10	16.24	21.07	29.17
	(b) Income Tax relating to items that will not be reclassified to Profit \Loss.	(2.83)	(1.26)	(0.28)	(4.09)	(5.30)	(7.34)
	Total Other Comprehensive income/(loss)	8.42	3.73	0.82	12.15	15.77	21.83
7	Profit for the Period (5+6)	202.10	83.09	83.84	285.19	259.86	508.76
8	Paid-up equity shares capital (face value Rs. 10 each)	149.85	149.85	149.85	149.85	149.85	149.85
9	Other Equity	-	-	-	-	-	2179.59
10	Earnings per share of Rs. 10 each (for period-not annualised)						
	(a) Basic #	12.92	5.30	5.54	18.22	16.29	32.50
	(b) Diluted #	12.92	5.30	5.54	18.22	16.29	32.50

Notes :	
1	These financial results have been prepared in accordance with the recognition & measurement principles under Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
2	The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 25-10-2024 through video conferencing. The Statutory Auditors have carried out a Limited Review of the financial results.
3	The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial, agricultural and other applications which in the context of Indian Accounting Standard (Ind.AS-108) on "Operating Segments", is considered as a single operating segment.
4	The figures for the previous period have been regrouped/reclassified wherever considered necessary to confirm to current period's presentation.



By order of the Board
For Hindustan Hardy Limited

Ms. Devaki Saran
Executive Director & CFO
DIN-06504653

Place Nashik
Date October 25, 2024

PART II Standalone Statement of Assets and Liabilities [Rs. In Lakhs]

Particulars		As at	As at
		Current Year ended on 30/09/2024 (Unaudited)	Previous year ended on 31/03/2024 (Audited)
ASSETS :			
1	Non-current assets:		
	(a) Property, Plant and Equipment	764.28	654.44
	(b) Capital work-in-progress	415.21	368.32
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(c) Intangible assets	6.14	7.26
	(d) Biological Assets other than bearer plants	-	-
	(e) Right of use assets	4.72	4.76
	(f) Financial Assets	-	-
	(i) Investments	-	-
	(i) Trade receivables	16.50	6.07
	(ii) Other financial assets	38.32	36.84
	(g) Income tax assets (Net)	-	-
	(h) Deferred tax asset	45.90	37.73
	(i) Other non-current assets	43.75	33.55
	Total Non-Current Assets	1334.83	1148.97
2	Current assets		
	(a) Inventories	966.91	674.54
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(i) Trade receivables	2087.19	2028.05
	(ii) Cash and cash equivalents	336.09	408.40
	(iii) Bank balances other than(ii) above	45.73	7.21
	(v) Loans	-	-
	(iv) Others (Interest receivable)	0.50	2.07
	(c) Current Tax Assets (Net)	-	-
	(c) Other current assets	73.71	28.90
	Total Current Assets	3510.13	3149.17
	Total Assets	4844.96	4298.14
EQUITY AND LIABILITIES :			
1	Equity		
	(a) Equity Share capital	149.85	149.85
	(b) Other Equity	2427.32	2179.59
		2577.16	2329.43
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	177.63	197.27
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b),to be specified)	-	-
	(b) Provisions	-	-
	(b) Deferred tax liability	31.45	35.13
	(d) Other non-current liabilities	-	-
	(c) Other Non Current- (Tax Provn Diff.)	-	-
	Total Non Current Liabilities	209.08	232.40
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	253.87	211.80
	(ii) Trade payables	1429.29	1085.02
	(iii) Other financial liabilities (other than those specified in item (c))	4.11	4.11
	(b) Other current liabilities	298.34	327.31
	(c) Provisions	66.68	70.03
	(d) Current Tax Liabilities (Net)	6.42	38.03
	Total Current Liabilities	2058.71	1736.31
	Total Equity and Liabilities	4844.96	4298.14

By order of the Board
For Hindustan Hardy Limited



Place Nashik
Date October 25, 2024

Ms. Devaki Saran
Executive Director & CFO
DIN-06504653

Hindustan Hardy Limited
Cash Flow Statement for the Half Year ended 30th September 2024

(Rs. In Lakhs)

Particulars	As At 30-09-2024	As At 31-03-2024
	(Unaudited)	(Audited)
Cash flow from operating activities		
Net Profit / (Loss) before tax	376.10	659.88
Adjustments for :		
Depreciation and Amortisation	52.46	97.70
Profit on Sale of Property, Plant & Equipment	(0.96)	(2.93)
Interest and Finance Charges	9.22	24.23
Fixed Assets Scrapped / Discarded	-	4.58
Bad Debts Written Off	-	1.53
Interest Income	(8.30)	(9.66)
Operating profit before working capital changes	428.51	775.31
Adjustment for :		
Decrease / (Increase) Trade receivables	(69.58)	(66.23)
Decrease / (Increase) Financial and Non-Financial assets	(77.19)	15.77
Decrease / (Increase) Inventories	(292.37)	(69.46)
Increase / (Decrease) Trade payables	344.27	35.13
Increase / (Decrease) Financial and Non-Financial liabilities and provisions	(32.32)	136.15
Cash generated from/ (used in) Operations.	301.31	826.68
Direct taxes paid	(150.61)	(187.61)
Cash generated from / (used in) Operations (A)	150.70	639.07
Cash flow from investing activities		
Purchase of Property, Plant & Equipment-(Incl wip)	(223.92)	(448.15)
Proceeds from Sale of Property, Plant & Equipment/Capital Subsidy received	16.86	14.16
Net cash flow from / (used in) investing activities (B)	(207.06)	(433.99)
Cash flow from financing activities		
Proceeds from Borrowing	217.37	246.20
Repayment of Borrowings	(194.93)	(221.46)
Interest & Financing charges.	(9.22)	(24.23)
Interest Income	8.30	9.66
Dividend Paid	(37.46)	(32.97)
Net cash flow from / (used in) financing activities (C)	(15.94)	(22.79)
Net increase / (decrease) in cash & cash equivalent -(A+B+C)	(72.30)	182.29
Cash and cash equivalent at the end of the period	336.09	408.40
Cash and cash equivalent at the beginning of the period	408.40	226.11



By Order of the Board
For Hindustan Hardy Limited

Place : Nashik
Date : 25-10-2024

Ms. Devaki Saran
Executive Director & CFO
DIN-06504653

DAGA & CHATURMUTHA

CHARTERED ACCOUNTANTS

S. M. DAGA

B.Com (Hons.), F.C.A.

A. S. DAGA

B.Com, Grad. C.W.A., F.C.A.

A. R. DAGA

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LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF HINDUSTAN HARDY LIMITED FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2024 PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **HINDUSTAN HARDY LIMITED** ("the Company") for the quarter ended and six months ended 30th September 2024 ("the Statement").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above - nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 25/10/2024

Place : Nashik

UDIN : 24048684BKFMGD4931

For Daga & Chaturmutha
Chartered Accountants
Firm Registration No. : 101987W

CA Anand S. Daga - Partner
Membership No.048684