

June 27, 2024

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Scrip Code: 512008

**Sub.: EFC Limited, Material unlisted wholly owned Subsidiary (MWOS) to acquire 51% stake in 'Bigbox Ventures Private Limited' (Bigbox).**

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of EFC Limited (MWOS) at their meeting held today i.e. on 27 June, 2024 has approved inter-alia, the execution of the Share Subscription Agreement ("SSA") with relevant parties in connection with the Company's proposed acquisition of 51% stake in 'Bigbox Ventures Private Limited'. The post completion of said acquisition the Bigbox Ventures Private Limited will become step down subsidiary of our Company i.e. EFC (India) Limited.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11th July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13th July, 2023 is attached as Annexure-A.

### **About Bigbox**

Bigbox is a fast-growing managed workspace company offering workspace as a service to enterprises and start-ups. Bigbox provides occupiers with flexibility, speed, security, and a world-class, contemporary workplace experience, all while enhancing asset value. The company operates over 3,000 workstations across 9 locations in Pune.

Kindly take the same on record.

Thanking You,  
For EFC (I) Limited

Aman Gupta  
Company Secretary

## **EFC (I) Limited**

*(Formerly known as Amani Trading and Exports Limited)*

Regd. Office: 6<sup>th</sup> Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,  
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 0912 | Email Id: [compliance@efclimited.in](mailto:compliance@efclimited.in) | Website: [www.efclimited.in](http://www.efclimited.in)

**Annexure-A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: Bigbox Ventures Private Limited ('Bigbox')  Authorized Share Capital: Rs. 1,00,000 (Rupees One Lakh Only) divided into 10,000 Equity shares of Rs. 10 each.  Paid-Up Share Capital: Rs. 1,00,000 (Rupees One Lakh Only) divided into 10,000 Equity shares of Rs. 10 each.  Turnover: FY 2022-23 - 4,13,98,130
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction would not fall within related party transaction.  None of promoter/ promoter group/ group companies have any interest in Bigbox.  Further, Director/KMP of the Company may act as Nominee Director on behalf of EFC Limited.  The subscription in the equity shares of Bigbox will be at arm length i.e. Rs. 4,900 per share including premium of Rs. 4,890 per share.
3	industry to which the entity being acquired belongs;	Managed Office and Co-working Space
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Bigbox is in the same industry as ours. This acquisition will help us expand our market presence and improve our operations. We believe this move will bring significant benefits to our customers and stakeholders. We are committed to ensuring a smooth and compliant integration process.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	One month
7	consideration - whether cash consideration or share swap or any other form and details of the same;	cash.

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8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 5,10,04,100 (10,409 Equity Shares at a price of Rs. 4,900 per share)
9	percentage of shareholding / control acquired and / or number of shares acquired;	51% of the paid-up share capital post acquisition. (10,409 Equity Shares at a price of Rs. 4,900 per share)
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: Bigbox is a fast-growing managed workspace company offering workspace as a service to enterprises and start-ups. Bigbox provides occupiers with flexibility, speed, security, and a world-class, contemporary workplace experience, all while enhancing asset value. The company operates over 3,000 workstations across 9 locations in Pune.</p> <p>Date of Incorporation: 14 August, 2018</p> <p>Last 3 Years Turnover:  FY 2022-23 - 4,13,98,130  FY 2021-22 - 94,68,450  FY 2020-21 - 29,73,439</p> <p>Presence and Incorporation: India</p>

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