

Milestone Global Limited

CIN : L93000KA1990PLC011082

Date: 8th February, 2025

To

The Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: 91-22-22721233/4
Fax: 91-22-22721919

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., 8th February, 2025

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

This is to inform you that the Board of Directors, in their meeting held today i.e., 8th February, 2025 has, inter alia, approved the unaudited quarterly financial results (standalone and consolidated) for the quarter ended 31st December, 2024. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we enclose herewith the said Unaudited Financial Results along with the Limited Review Report of the Auditor.

The Meeting of the Board of Directors commenced at 12:10 p.m. and concluded at 12:48 p.m.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully

For **Milestone Global Limited**

Anita Rahul
Digitally signed by
Anita Rahul Kabra
Date: 2025.02.08
13:01:10 +05'30'

Anita

Company Secretary

54-B, Hoskote, Industrial Area,
K.I.A.D.B., Chintamani Road,
HOSKOTE - 562114
BANGALORE, INDIA

Phone Off : 91-80-25202049, 27971334
e-Fax : +35316842030
e-mail : alkasgl@yahoo.com
website : www.milestonegloballimited.com

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2024

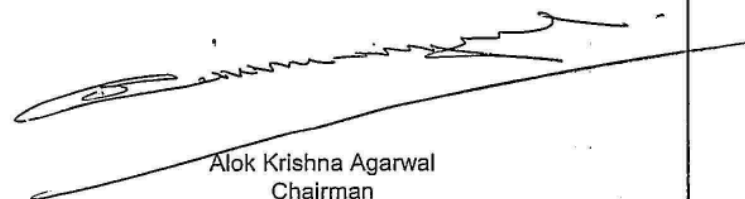
(Rs.in Lakhs)

Sl. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
I	Revenue From Operations	312.91	263.58	405.37	912.93	1,128.86	1,510.09
II	Other income	-	15.83	11.15	17.68	24.93	24.84
III	Total Revenue	312.91	279.41	416.52	930.61	1,153.79	1,534.93
IV	Expenses						
	Cost of Material Consumed	149.46	117.31	237.56	454.01	640.70	899.11
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-	1.78	11.42	(7.16)	6.19	(12.96)	(28.90)
	Employee benefits Expenses	37.61	43.13	42.21	124.23	100.93	131.25
	Finance Costs	-	-	0.01	-	0.11	0.59
	Depreciation and Amortisation Expense	9.00	10.00	6.40	27.00	19.20	32.72
	Other expenses	97.20	97.80	91.84	288.68	314.49	412.20
	Total Expenses	295.05	279.66	370.86	900.11	1,062.47	1,446.97
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	17.86	(0.25)	45.66	30.50	91.32	87.96
VI	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	17.86	(0.25)	45.66	30.50	91.32	87.96
VII	Extraordinary Items	-	-	-	-	-	-
	Profit/(Loss) before Tax	17.86	(0.25)	45.66	30.50	91.32	87.96
VIII	Tax adjustment of earlier years	(0.12)	-	2.65	(0.12)	2.65	22.83
	Net Profit/(loss) for the period	17.98	(0.25)	43.01	30.62	88.67	65.13
IX	Other Comprehensive Income	-	-	-	-	-	-
	Items that will be reclassified to profit and loss in subsequent period	-	-	-	-	-	-
	Total of Other Comprehensive Income for the period	-	-	-	-	-	-
X	Total Comprehensive Income	17.98	(0.25)	43.01	30.62	88.67	65.13
XI	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75
XII	Other equity excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	448.33
XIII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	0.36	(0.01)	0.86	0.61	1.77	1.30
1	Segment Revenue						
	a. Segment -USA	172.83	162.58	280.08	542.89	787.61	1,099.83
	b. Segment -Europe	120.00	81.61	106.82	311.41	264.78	313.60
	c. Segment - Canada	20.08	19.39	18.47	58.63	76.47	96.66
	d. Segment - India	-	-	-	-	-	-
	Total	312.91	263.58	405.37	912.93	1128.86	1510.09
2	Segment Results						
	a. Segment-USA	15.30	6.02	36.11	34.20	77.19	88.33
	b. Segment -Europe	9.84	2.95	13.16	19.61	25.95	25.18
	c. Segment - Canada	1.72	0.78	2.80	3.69	7.49	7.76
	d. Segment - India	-	-	-	-	-	-
	Total	26.86	9.75	52.07	57.50	110.63	121.27
	Less: i) Interest	-	-	0.01	-	0.11	0.59
	Less: ii) Unallocable Expenditure	9.00	10.00	6.40	27.00	19.20	32.72
3	Total Profit / (Loss) Before Tax	17.86	(0.25)	45.66	30.50	91.32	87.96
	Capital Employed						
	a. Segment-USA	113.33	111.21	159.56	113.33	159.56	164.20
	b. Segment- Europe	124.03	134.15	80.50	124.03	80.50	35.47
	c. Segment- Canada	19.69	9.83	9.57	19.69	9.57	10.29
	d. Segment - India	1.43	1.43	1.43	1.43	1.43	1.43
	Total	258.48	256.62	251.06	258.48	251.06	211.39

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08.02.2025. The Statutory auditor's have conducted the limited review of the financial results for the quarter and nine months ended 31st December 2024.
- 2 Segment report is based on Geographical Segment with classification by location of customers.
- 3 Provision for Taxation will be made at the year end.
- 4 Previous periods figures have been regrouped to make them comparable.

For and on behalf of the Board



Alok Krishna Agarwal
Chairman
DIN: 00127273

Place: New Delhi
Date: 08.02.2025

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

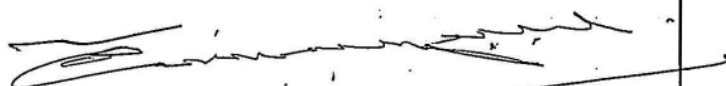
(Rs.in Lakhs)

Sl. No	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	215.96	358.10	424.85	904.23	1,150.55	1,550.81
II	Other income	-	15.71	11.32	17.69	25.10	25.01
III	Total Revenue	215.96	373.81	436.17	921.92	1,175.65	1,575.82
IV	Expenses						
	Cost of Material Consumed	149.46	117.31	237.56	454.01	640.70	899.11
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(82.81)	58.77	(15.58)	(64.70)	(47.14)	(51.51)
	Employee benefits Expenses	37.61	43.13	42.21	124.23	100.93	131.25
	Finance Costs	-	-	0.01	-	0.11	0.59
	Depreciation and Amortisation Expense	9.00	10.00	6.40	27.00	19.20	32.72
	Other expenses	110.13	140.22	116.32	368.08	361.66	467.85
	Total Expenses	223.39	369.43	386.92	908.62	1,075.46	1,480.01
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	(7.43)	4.38	49.25	13.30	100.19	95.81
VI	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	(7.43)	4.38	49.25	13.30	100.19	95.81
VII	Extraordinary Items	-	-	-	-	-	-
	Profit/(Loss) before Tax	(7.43)	4.38	49.25	13.30	100.19	95.81
VIII	Tax Expenses of Earlier years	(0.12)	-	2.65	(0.12)	2.65	22.83
	Net Profit/(loss) for the period	(7.31)	4.38	46.60	13.42	97.54	72.98
IX	Other Comprehensive Income						
	Items that will be reclassified to profit and loss in subsequent period						
	Exchange difference on translation of foreign operations	-	1.66	(0.38)	1.83	-	0.34
	Total of Other Comprehensive Income for the period	-	1.66	(0.38)	1.83	-	0.34
X	Total Comprehensive Income	(7.31)	6.04	46.22	15.25	97.54	73.32
XI	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75
XII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	(0.15)	0.12	0.92	0.27	1.94	1.46
1	Segment Revenue						
	a. Segment -USA	172.83	162.58	280.08	542.89	787.61	1,099.83
	b. Segment -Europe	23.05	176.13	126.30	302.71	286.47	354.32
	c. Segment - Canada	20.08	19.39	18.47	58.63	76.47	96.66
	d. Segment - India	-	-	-	-	-	-
	Total	215.96	358.10	424.85	904.23	1150.55	1550.81
2	Segment Results						
	a. Segment-USA	3.38	5.52	37.15	24.20	81.80	91.57
	b. Segment -Europe	(2.25)	8.10	15.67	13.49	29.76	29.50
	c. Segment - Canada	0.44	0.76	2.84	2.61	7.94	8.05
	d. Segment - India	-	-	-	-	-	-
	Total	1.57	14.38	55.66	40.30	119.50	129.12
	Less: i) Interest	-	-	0.01	-	0.11	0.59
	Less: ii) Unallocable Expenditure	9.00	10.00	6.40	27.00	19.20	32.72
3	Total Profit / (Loss) Before Tax	(7.43)	4.38	49.25	13.30	100.19	95.81
	Capital Employed						
	a. Segment-USA	113.33	111.21	159.56	113.33	159.56	164.20
	b. Segment- Europe	124.03	163.46	144.16	124.03	144.16	30.97
	c. Segment- Canada	19.69	9.83	9.57	19.69	9.57	10.29
	d. Segment - India	1.43	1.43	1.43	1.43	1.43	1.43
	Total	258.48	285.93	314.72	258.48	314.72	206.89

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08.02.2025. The Statutory auditor's have conducted the limited review of the financial results for the quarter and nine months ended 31st December 2024.
- Segment report is based on Business Segment as primary Segment and Geographical Segment with classification by location of customers as Secondary Segment.
- The provision for tax will be made at the year end.
- Previous period figures have been regrouped / recasted to make them comparable

For and on behalf of the Board



Alok Krishna Agarwal

Place: New Delhi

Independent Auditor's Review Report on Unaudited standalone Quarterly financial results and year to date results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

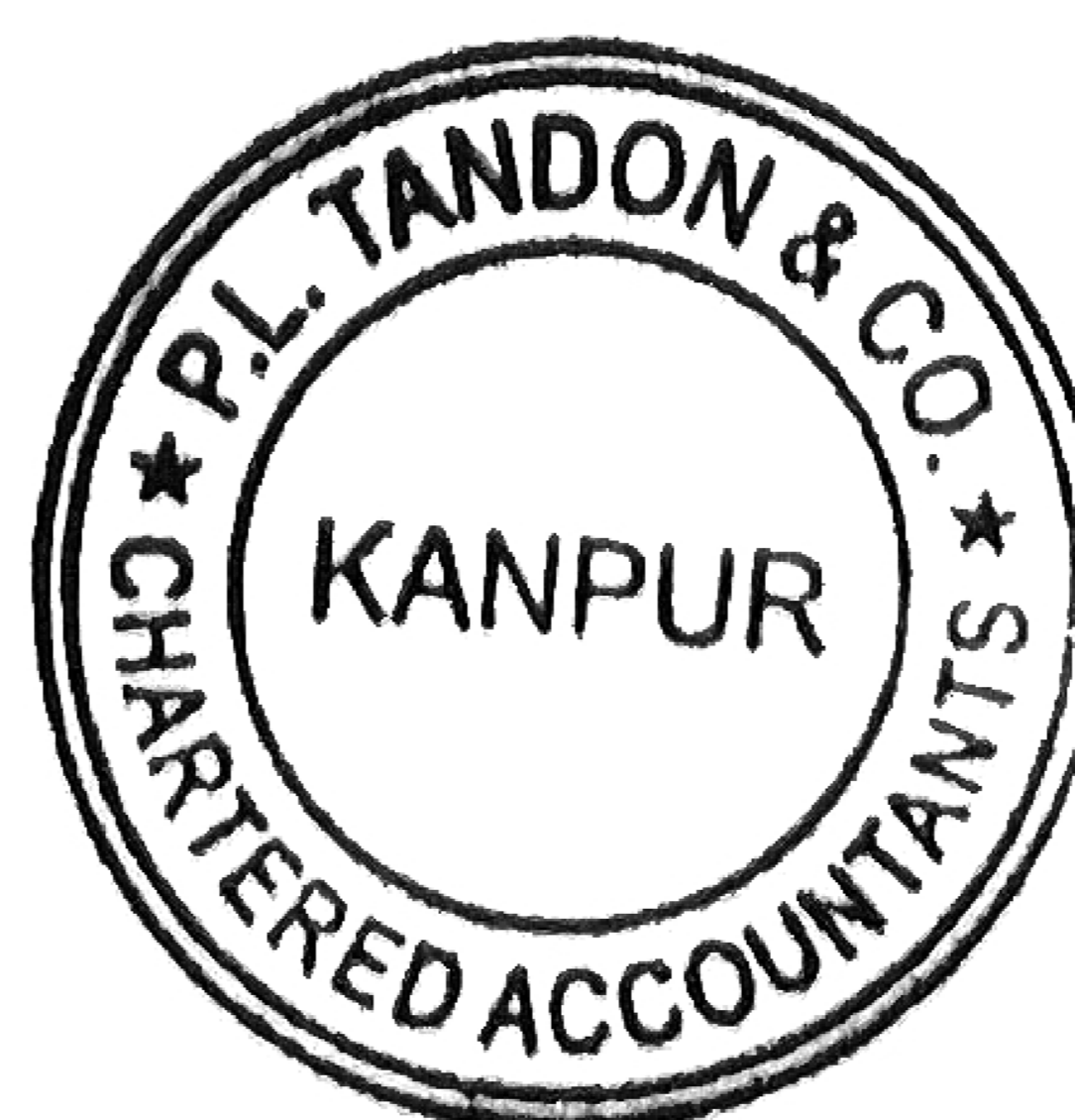
The Board of Directors of

MILESTONE GLOBAL LIMITED.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MILESTONE GLOBAL LIMITED** (the Company) for the quarter ended December 31, 2024, and year to date from April 01, 2024 to December 31, 2024 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulation).
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Interim Financial Reporting (Ind AS 34)), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 08-02-2025

Place: KANPUR



For P.L.Tandon & Co.,
Chartered Accountants

FRN: 000186C

P.P. Singh
P.P.SINGH

(PARTNER)

M. No.: 072754

UDIN: 25072754BMJPEN9417

Independent Auditor's Review Report on unaudited consolidated quarterly and year to date financial results of **MILESTONE GLOBAL LIMITED** Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Milestone Global Limited.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Milestone Global Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and the year to date results for the period 1 April 2024 to 31st December 31 2024, "(the Statement)" attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Milestone Global Limited	Parent Company
Milestone Global Limited U.K.	Subsidiary Company
Milestone Imports Inc - USA	Subsidiary Company

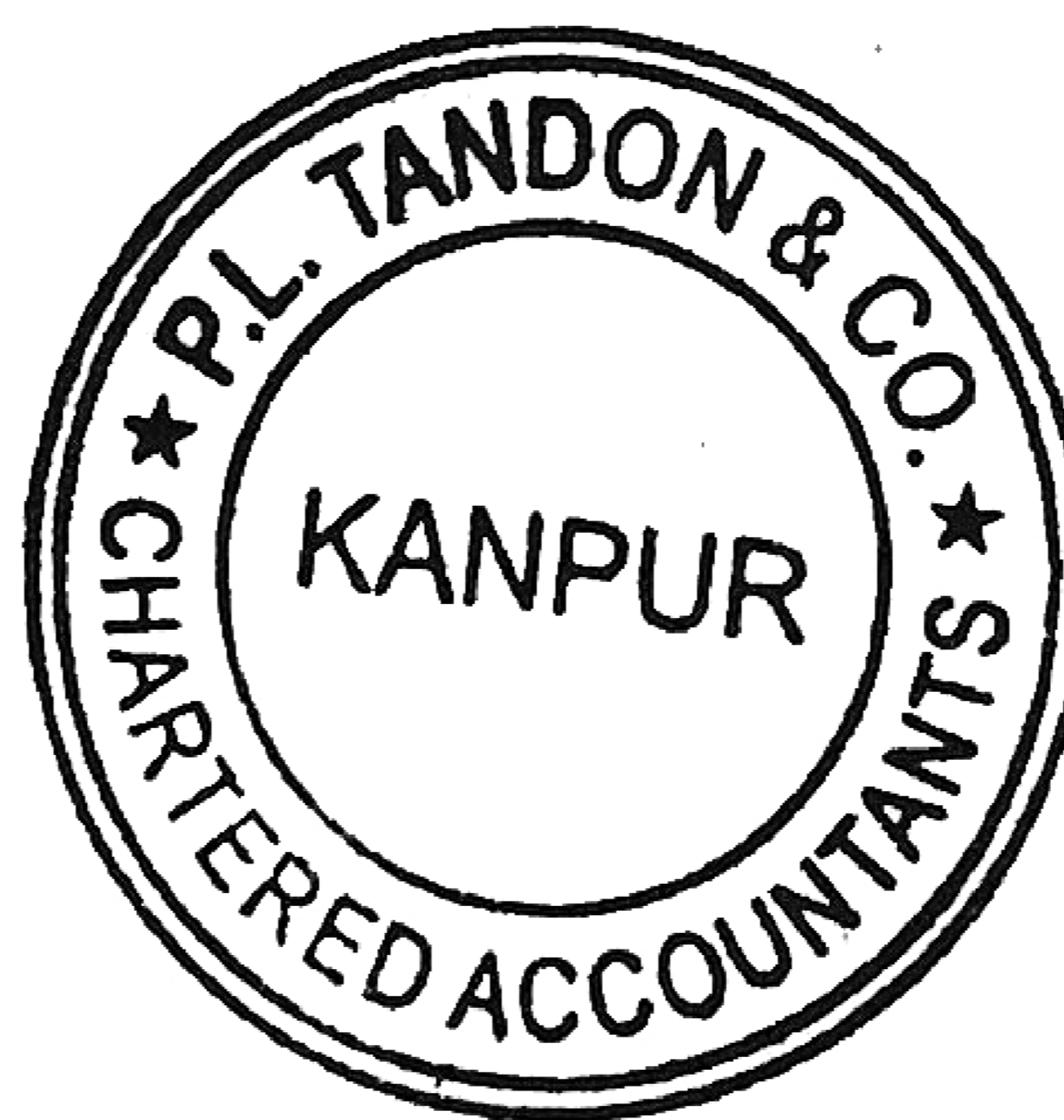


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of two subsidiaries, the financial results of which have not been reviewed, whose interim financial results reflect total revenue of Rs (8.69) lacs and Rs. NIL , total net profit after tax of Rs (25.29) lac and Rs.(17.20) lac and total comprehensive income of Rs.(25.29) lacs and Rs (15.37) lacs for the quarter ended December 31, 2024 and for the period from 01-04-2024 to 31-12-2024, respectively, as considered in the consolidated unaudited financial results based on their interim financial results which have not been reviewed. These unreviewed financial results /financial information submitted by the board of directors and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unreviewed financial results .

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 08-02-2025

Place: KANPUR



For P.L.Tandon & Co..
Chartered Accountants
FRN: 000186C

P.P. Singh

P.P.SINGH
(PARTNER)

M. No.: 072754

UDIN: 25072754BMJPEO1741