



Date: 17/10/2024

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 544037

ISIN: INE0P9J01013

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on Thursday, 17th October, 2024, inter alia, have considered and approved the following:

ALLOTMENT OF SHARE WARRANTS ON PREFERENTIAL BASIS

We would like to inform you that, pursuant to the special resolution passed on 23rd August, 2024 by the members of the Company at their Extra Ordinary General Meeting and in pursuance of the In-principal approval letter dated 3rd October, 2024 received from the BSE Ltd., the board of directors have approved the allotment of 8,00,000 (Eight Lakh) Convertible warrants at an issue price of Rs.1211/- (Rupees One Thousand Two Hundred and Eleven only) per warrant on preferential basis to the Promoters and Non-Promoters allottees.

The Company has received 25% of the issue price per warrant i.e. Rs.302.75/- (Rupees Three Hundred and Two and Seventy Five paise only) as upfront payment aggregating to Rs.24,22,00,000/- (Rupees Twenty Four Crores Twenty Two Lakhs only) for allotment of 8,00,000 Convertible Warrants as per the terms of the issue.

Each Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Rs. 10/- (Rupees Ten only) of the Company in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to receipt of balance consideration of Rs. 908.25/- per warrant (being 75% of the issue price per warrant) from the allottees to exercise conversion option against each such warrant.



**AMIC
FORGING LTD.**
(Formerly AMIC Forging Pvt. Ltd.)



Further the Board has authorised any Director and/or the Company Secretary of the Company to apply for creation of ISIN for Convertible Warrants and to sign and submit all such necessary documents, forms, agreements and papers etc. to be submitted to Stock Exchange, NSDL, CDSL, MCA and RTA and to do all such acts, deeds and things as may be required time to time

The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A.**

The Board meeting commenced at 5.30 p.m. and concluded at 6.30 p.m.

Kindly take the above information on your records.

Thanking you.
Yours faithfully,
For Amic Forging Limited

Neha Fatehpuria
Company Secretary
ACS46217



ANNEXURE A

SI No	Particulars of Disclosure	Disclosure																																								
1	Type of securities proposed to be issued	Convertible Warrants																																								
2	Type of Issuance	Preferential Issue																																								
3	Total number of securities proposed to be allotted	800000																																								
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																																									
	i. Names of the investors	<p>The allotment of 8,00,000 Warrants on preferential basis has been made to the following investors</p> <table border="1"> <thead> <tr> <th>Name of Investors</th> <th>No of Warrants allotted</th> </tr> </thead> <tbody> <tr><td>Girdhari Lal Chamaria</td><td>100000</td></tr> <tr><td>Manju Chamaria</td><td>100000</td></tr> <tr><td>Anshul Chamaria</td><td>100000</td></tr> <tr><td>Nakshatra Stressed Assets Fund Scheme I</td><td>100000</td></tr> <tr><td>Mahesh Agarwal</td><td>50000</td></tr> <tr><td>Nidhi Nathany</td><td>10000</td></tr> <tr><td>Chitra Nathany</td><td>10000</td></tr> <tr><td>Nitesh Nathany (HUF)</td><td>15000</td></tr> <tr><td>Nikhil Nathany (HUF)</td><td>15000</td></tr> <tr><td>Jinendra G</td><td>35000</td></tr> <tr><td>Prakash Chand G HUF</td><td>50000</td></tr> <tr><td>G Rekha</td><td>50000</td></tr> <tr><td>Sadhana Bhandari</td><td>15000</td></tr> <tr><td>Nav Ratan Bhaiya</td><td>15000</td></tr> <tr><td>Avantika Prashant Mishra</td><td>5000</td></tr> <tr><td>Soumya Malani HUF</td><td>10000</td></tr> <tr><td>Prem Ratan Bhaiya HUF</td><td>5000</td></tr> <tr><td>Shagun Capital Venture</td><td>10000</td></tr> <tr><td>Malav Prakashkumar Shah HUF</td><td>3500</td></tr> </tbody> </table>	Name of Investors	No of Warrants allotted	Girdhari Lal Chamaria	100000	Manju Chamaria	100000	Anshul Chamaria	100000	Nakshatra Stressed Assets Fund Scheme I	100000	Mahesh Agarwal	50000	Nidhi Nathany	10000	Chitra Nathany	10000	Nitesh Nathany (HUF)	15000	Nikhil Nathany (HUF)	15000	Jinendra G	35000	Prakash Chand G HUF	50000	G Rekha	50000	Sadhana Bhandari	15000	Nav Ratan Bhaiya	15000	Avantika Prashant Mishra	5000	Soumya Malani HUF	10000	Prem Ratan Bhaiya HUF	5000	Shagun Capital Venture	10000	Malav Prakashkumar Shah HUF	3500
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	Issue Price / Allotted Price (in case of convertibles)	The Convertible Warrants have been allotted at a price Rs. 1211 /- each																		
	Number of investors	28 Investors																		
	iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	<p>At present there is no requirement for any disclosure under this point. However, the same will be intimated upon receipt of request for conversion of warrants.</p> <p>The warrants are having a validity of 18 months from the date of the allotment and any relevant occurrences during this time frame relevant disclosures under this point will be disseminated to the exchange.</p>																		