

November 08, 2024

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code – 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol - KHADIM

Dear Sir / Madam,

Sub: Intimation under Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 32 of the Listing Regulations as amended read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please be informed that there was no deviation or variation in the utilisation of proceeds raised through issuance of Fully Convertible Equity Share Warrants on preferential basis, from the objects stated in the Notice dated November 24, 2023 calling Extraordinary General Meeting on December 23, 2023.

Accordingly, a NIL statement of deviation or variation, for the quarter ended on September 30, 2024, duly reviewed by the Audit Committee of the Company is enclosed herewith as “Annexure - I”.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

Khadim India Limited

Group Company Secretary & Head - Legal

ICSI Membership No. A21358

Encl: As above

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Khadim India Limited
Mode of Fund Raising	Preferential Issue (issue of Fully Convertible Equity Share Warrants and issue of Equity Shares consequent to conversion of the said Warrants)
Date of Raising Funds	02.02.2024 By allotment of 4,08,768 Warrants on receipt of 25% of the total consideration from all the allottees.
	22.03.2024 By allotment of 1,64,384 Equity Shares consequent to conversion of 1,64,384 Warrants on receipt of 75% of the consideration from one of the allottee.
	29.05.2024 By allotment of 1,64,384 Equity Shares consequent to conversion of 1,64,384 Warrants on receipt of 75% of the consideration from one of the allottee.
	19.07.2024 By allotment of 80,000 Equity Shares consequent to conversion of the balance 80,000 Warrants on receipt of 75% of the consideration from one of the allottee.
Amount Raised	The total size of the issue is ₹ 14.92 Crores. However, during the quarter ended September 30, 2024, the Company has received ₹ 2.19 Crores by allotment of Equity Shares consequent to conversion of the balance Warrants on 19.07.2024, as mentioned hereinabove.
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If yes, date of shareholder approval	Not applicable
Explanation for the Deviation / Variation	Not applicable

Comments of the Audit Committee after review		No comments				
Comments of the Auditors, if any		No comments				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Working capital and long-term financial requirements, nationwide retail expansion and revamping of existing stores and for general corporate purposes	Not Applicable	₹ 14.92 Crores	Nil	₹ 2.86 Crores	Nil	<p>Out of total Funds of ₹ 14.92 Crores raised by the Company, ₹ 8.23 Crores were received during the quarter ended March 31, 2024, ₹ 4.50 Crores were received during the quarter ended June 30, 2024 and ₹ 2.19 Crores were received during the quarter ended September 30, 2024.</p> <p>Further, out of total funds of ₹ 14.92 Crores raised by the Company, ₹ 2.86 Crores were utilised till September 30, 2024 and there was no deviation or variation in utilisation of fund.</p>

For Khadim India Limited

Group Company Secretary & Head - Legal
ICSI Membership No. A21358