

REF: MCL: SEC: 2024

Date: 23.09.2024

To,
BSE Limited,
Floor 25, P J Towers, Dalal Street,
MUMBAI 400 001.
STOCK CODE: 515037

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051.
STOCK CODE: MURUDCERA.EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Re-appointment of Statutory Auditors.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we wish to inform you that on the recommendation of the Audit Committee, and the Board of Directors at its meeting held on 31st July, 2024, the members at 41st Annual General Meeting held on 21st day of September, 2024 approve the Re-appointment of M/s. K. G. Rao & Co. Chartered Accountant (FRN: 010463S) as the Statutory Auditors of the Company for a further period of 5 consecutive years from the FY 2024-25 to 2028-29.

Pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, a brief profile of M/s. K. G. Rao & Co. Chartered Accountant (FRN: 010463S) is enclosed herewith as "Annexure A".

You are requested to kindly take the same on your records.

Thanking You,

Yours' faithfully,

For Murudeshwar Ceramics Limited

Ashok Kumar
Company Secretary and
Compliance Officer



Annexure - A:

Sl. No.	Disclosure requirement	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	M/s. K. G. Rao & Co. Chartered Accountant (FRN: 010463S) as the Statutory Auditors of the Company for a further period of 5 consecutive years for the FY 2024-25 to 2028-29.
2.	Date of appointment/cessation (as applicable) & term appointment/ re-appointment	Re-appointment from the conclusion of this 41 st Annual General Meeting till the conclusion of the 46 th Annual General Meeting to be held in the year 2029, to examine and audit the accounts of the Company at such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company."
3	Brief profile (in case of appointment);	Enclosed hereunder

W O R K P R O F I L E

P R O F I L E

K.G. Rao & CO

CHARTERED ACCOUNTANTS

Est. 2003

Partners:

GANESH K B.Com, FCA.

KRISHNARAJ K B.Com, FCA, DIRM, DISA

15, First Floor, 3rd Cross, Sampige Road, Malleshwaram, Bangalore – 560 003

📞 98444 87454, 99458 22033 📧 cakrishnaraj.in@gmail.com

W O R K P R O F I L E

K.G. Rao & Co, Chartered Accountants is an auditing, assurance and business advisory firm established to provide its clients & community with high quality and professional services.

We are proud to be one of the professional auditing firms having 15 years of excellence in various areas of profession, our growth and success are directly linked to our commitment to excellence and professional services that we provide to our clients which are statutorily required in accordance with Indian regulatory requirements as well as other audits depending on client requirements.

Commitment: Our main goal is finding new ways to serve the clientele. We make it our duty to train ourselves and recruit competent specialists in specialized areas so that we can provide the client with the high quality service that is expected of us over the period. Therefore our motto is *Value Addition by Service*.

Assurance: We are dedicated to quality and *value addition by service*. It is through offering our own expertise in various Assurance and consulting services and maintaining an ongoing system of quality review that we offer the client professional services. We evolve to improve all aspects of our policies, processes and work culture to emerge as better human beings, in turn to strive for self improve and upliftment of society. We have high morals and supreme ethics. We hold ourselves responsible to the profession, clients, society at large and to the nation. Our commitments are forever and for all with whom we deal.

Experience & Professional Assignments Handled By the Firm:

We have wide experience in Statutory audit, Internal Inspection, Revenue audit/Concurrent audit of various companies registered under companies act, partnership firms, limited liability partnership, Banks, Insurance Companies, trust, educational institution etc.

(a) 15 years experience in statutory audit of private limited companies and Public sector bank branches.

W O R K P R O F I L E

Besides the above we have been conducting tax audit, Management Consultancy, Stock Audit, Indirect Tax Consultancy, Income Tax Consultancy, Tax planning, Accounting services, Payroll services and financial management including project financing of various corporate and non-corporate entities.

Firm Partners:

CA. Ganesh Rao B'Com, FCA

CA. Ganesh is a Fellow Member of ICAI and a graduate of commerce. He founded the firm in 2003 at Mangalore.

He heads the Income Tax, Indirect Taxes and Business set-up services. He is also specialized in Income Tax representations, litigation matters and Bank Audits besides being involved in other Professional Services of the firm.

CA. Krishnaraj K B.com, FCA, DIRM, DISA

CA. Krishnaraj is Fellow Member of ICAI and a graduate of commerce and holding Diploma in Information System Audit [DISA] & Diploma in Insurance and Risk Management [DIRM] from ICAI. He heads Bangalore Office covering the Statutory Audit, Tax Audit, Direct Taxes, Indirect Taxes, and ROC compliances and Bank Audit.

He also specialized in Management Information System, System Audit, Compliance Audit, Management Audits, Statutory Audit, Stock Audit, Company Formation and Compliance, VAT and Service tax.

Firm's Strength:

Currently, the Firm's staff is composed of professionals in addition to a pool of consultants in various fields of experience to support the operation & can operate in complete computerized environment. Our team has richly experienced retired ex-bankers to provide services to the clients. The firm's Association with various knowledge portal and

institutional bodies has made their professional capabilities and resources to a creation degree unlimited. The firm is maintaining a continuous staff professional development programme to ensure the high professional calibre of its staff. The Firm promotes its staff by encouraging them to participate in training programs conducted by various institutional bodies and professional institutions.

AUDIT & CERTIFICATIONS

Range of Services:

- ✚ Statutory audits under corporate laws
- ✚ Statutory audit of bank branches under banking regulations
- ✚ Tax audit under Income tax laws
- ✚ Vat audit under State Vat laws
- ✚ Inventory Audit & Valuation
- ✚ Service Tax Audit under Indirect Tax Laws
- ✚ Statutory audit under societies and trust laws.
- ✚ Certifications for Foreign Outward remittances
- ✚ Certification on Valuation & Issue of Shares to Non Residents
- ✚ Certification on ESI Compliance
- ✚ Certification under Tax Laws

MANAGEMENT CONSULTANCY

These Services include Internal Audit, Management Services, Systems Designing and Evaluation, Cost and Profit enhancement plans.

- ✚ Internal and Management Audit
- ✚ Concurrent Audit
- ✚ Financial analysis & reporting
- ✚ Budgeting
- ✚ Systems Study, design and evaluation
- ✚ Design and Development of Accounting & MIS

W O R K P R O F I L E

- ✚ Assistance on FEMA compliance
- ✚ Fixed Asset register maintenance and reconciliation

CORPORATE SERVICES

- ✚ Assistance in obtaining DIN
- ✚ Getting Name Approvals
- ✚ Drafting of Memorandum and Articles of Association, Deeds
- ✚ Preparation and documentation of resolutions
- ✚ Incorporation of Companies
- ✚ Preparation and filing of Annual Returns, etc.,
- ✚ Filing various forms of compliance viz, form 18, form 32, etc.
- ✚ Preparation and maintenance of registers as per Companies Act.

TAX ADVISORY AND COMPLIANCE

The firm specializes in tax planning, representation and advisory services to Corporates, Trusts, Firms, and Individual Assesseees.

Range of Services:

- ✚ Assist in obtaining PAN
- ✚ Preparation and filing of Tax Returns of Individuals, Firm, Companies, Trusts and Societies.
- ✚ Attending Assessment Proceedings
- ✚ Appearance before various levels of Appeals
- ✚ Handling Search and Seizure Cases
- ✚ Tax planning
- ✚ Registration of Partnership firms
- ✚ Registration of Trusts with Tax Departments
- ✚ SEZ registration and compliance
- ✚ Obtaining Lower TDS certificates
- ✚ Advice and opinion on issues under Direct and Indirect tax laws.
- ✚ TDS deduction and compliances

GST MATTERS

Services Ranging from:

- ✚ Registration under GST Act.
- ✚ Computation and compliance on reverse charge mechanism
- ✚ Preparation and filing of periodic returns.
- ✚ Annual Return preparation & filing
- ✚ Handling of Assessment Procedures.
- ✚ Appearance before various levels of Appellate Authorities.

COMPLIANCE AND ASSISTANCE SERVICE

- ✚ Registration & Renewals under S & E Act
- ✚ Registration & Renewals under Contract Labour Act
- ✚ Provident Fund registration and end to end service
- ✚ ESIC registration and end to end service
- ✚ PT & LWF Registration & Compliance
- ✚ Maintenance of Labour compliance statutory registers
- ✚ Assistance on Department Inspection and audits
- ✚ Training service on Accounting/Inventory/Payroll systems and software
- ✚ CMA Reports for Banks (for obtaining Credit Facility)
- ✚ Book Keeping services & Accounts Outsourcing solutions
- ✚ Accounts Receivable and Payable Reconciliation
- ✚ Inventory Accounting, Management & Reconciliation
- ✚ MIS Reports
- ✚ Digital Certificates assistance