



ಕೆಐಒಸಿಎಲ್ ಅಮಿಟೆಡ್
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಏನ್‌ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧
ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड
(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
11 ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फेक्स : 080-25532153-5941
वेबसाईट : www.kiocltd.in

KIOCL LIMITED
(A Government of India Enterprise)

Registered Office :
11 Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kiocltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2024/181

August 22, 2024

National Stock Exchange of India Limited

Scrip Code: KIOCL

Through: NEAPS

BSE Limited

Scrip Code: 540680, Scrip Name: KIOCL

Through: BSE Listing Centre

Metropolitan Stock Exchange of India Limited

Scrip Code: KIOCL

Through: mylisting

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Imposition of fines by Stock Exchanges for the quarter ended June 30, 2024.

Pursuant to Regulation 30 read with Para-A of Part-A of Schedule-III of the SEBI (LODR) Regulations, 2015, it is to inform that NSE and BSE (Stock Exchanges) have levied fine of Rs.5,36,900/- each (incl. GST) on the Company for the non-compliance with Regulation-17(1) of SEBI (LODR) Regulations,2015 i.e., half of the Board was not independent, for the quarter ended June 30, 2024.

The Company has clarified to Stock Exchanges that KIOCL Limited (KIOCL) is a Government Company as per Section 2(45) of the Companies Act, 2013. As per provisions of the Companies Act, 2013 and Articles of Association of the Company, the power to appoint Directors on the Board of Directors of the Company vests with the President of India (including Independent Directors). All members on the Board of Directors of KIOCL Limited are appointed by the Government of India (GoI) through its Administrative Ministry i.e., Ministry of Steel (MoS).

Further, it is clarified that the aforesaid non-compliance regarding the composition of the Board was neither due to any negligence / default on the part of the Company nor within the control of KIOCL's management / Board. The Company is making continuous efforts to meet the compliance requirements. GoI has been requested for nomination of requisite number of Independent Directors on the Board of the Company. Once the Government notifies the appointment of Independent Directors the Company shall comply with the requirements of SEBI (LODR) Regulations,2015.

The fine levied by Stock Exchanges has no impact on the financial, operation or other activities of the Company.



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(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - 560 034.

ದೂರವಾಣಿ : 080-25531461 ರಿಂದ 66
ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941
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Considering the above position, all the Stock Exchanges have been requested to waive-off the above mentioned fine levied on the Company.

This is submitted for your information and record.

Thanking You,

Yours faithfully,
For KIOCL Limited,

(K V Balakrishnan Nair)
Company Secretary & Compliance Officer
E-mail: - cs@kioclltd.in