



# AKAR AUTO INDUSTRIES LTD.

**(Formerly known as Akar Tools Ltd.)**

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA  
Phone : (0240) 6647200, Fax : 91-240-2554640,  
Web Site : www.akartoolsltd.com,  
E-Mail : factory@akartoolsltd.com,  
CIN No.: L29220MH1989PLC052305



**Ref: AAIL/CS/25/2024**

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Fort,  
MUMBAI — 400001

17<sup>th</sup> July, 2024

Dear Sir / Madam,

**Subject: Submission of voting result pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Postal Ballot through Remote E-voting (“Postal Ballot Process”) of the Company.**

**BSE CODE: 530621**

The Board of Directors sought approval of the Shareholders of the Company by Postal Ballot process pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, (collectively the ‘MCA Circulars’), in respect of the Special Resolution set out in the Postal ballot Notice dated 30th May, 2024.

The Board of Directors appointed Mr. Nitin S. Sharma (ICSI Membership No. F8518), Nitin S. Sharma & Associates, Company Secretaries in Practice, Aurangabad, as "Scrutinizer" for conducting the Postal Ballot process. The Company engaged Bigshare Services Private Limited, for providing e-voting facilities to the shareholders of the Company. The Postal ballot process was conducted during the period from Sunday, 16<sup>th</sup> June, 2024 at 09:00 a.m. till Monday, 15<sup>th</sup> July, 2024 at 05:00 p.m.

The resolutions has been duly passed by the shareholders with requisite majority.

Please find enclosed the following:

1. Voting Result pursuant to Regulation 44(3) of Listing Regulations; and
2. Scrutinizers Report dated 17<sup>th</sup> July, 2024 on Postal Ballot Process

Voting results along with the Scrutinizers report will be made available on the Company’s website at <https://akarauto.com/> and also on the website of Bigshare Services Private Limited at [www.bigshareonline.com](http://www.bigshareonline.com)



# AKAR AUTO INDUSTRIES LTD.

**(Formerly known as Akar Tools Ltd.)**

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA  
Phone : (0240) 6647200, Fax : 91-240-2554640,  
Web Site : [www.akartoolsltd.com](http://www.akartoolsltd.com),  
E-Mail : [factory@akartoolsltd.com](mailto:factory@akartoolsltd.com),  
CIN No.: L29220MH1989PLC052305



This is for your information and record.

Thanking You  
Yours Truly

**For AKAR AUTO INDUSTRIES LIMITED**

RADHYESHYA Digitally signed by  
M RADHYESHYAM  
VIJAYKUMAR RATHI  
RATHI Date: 2024.07.17  
14:38:48 +05'30'

**Radhyeshyam Rathi**  
**Company Secretary**  
**ACS: 71989**



**AKAR AUTO INDUSTRIES LIMITED**

Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai – 400009. (India)

Tel: (022)23481083, Fax: 91-22-23483887,

Corp Office: E-5, MIDC, Waluj, Aurangabad – 431136 (M.S) India

Tel: (0240)6647230, Fax: 91-240-2554640

Website: www.akartoolsltd.com Email: corporate@akartoolsltd.com

CIN No. L29220MH1989PLC052305

**Postal Ballot Voting Results**

Disclosure pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Date of Postal Ballot Notice	30th May, 2024
Voting start date	16th June, 2024
Voting end date	15th July, 2024
Date of declaration of results of Postal Ballot	17th July, 2024
Total number of shareholders on record date (i.e. 07th June, 2024)	4585
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoter and Promoter Group	
Public	
No. of shareholders attended the meeting through video conferencing	Not Applicable
Promoter and Promoter Group	
Public	

Resolution No. 1	Re-appointment of Mr. Anil Kumar Gupta (DIN: 02643623) as a Non-Executive Independent Director and Continuation as a Director after attaining the age of 75 Years for a second term from 13th August, 2024 up to 12th August, 2029.
------------------	---

Resolution type	Special
-----------------	---------

Whether promoter / promoter group are interested in the agenda / resolution	No
---	----

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	3737496	47.42	3737496	--	100.00	--
	Poll		--	--	--	--	--	
	Postal Ballot (If Applicable)		--	--	--	--	--	
	Total	7881746	3737496	47.42	3737496	--	100.00	--
Public -Institutions	E-Voting	0	--	--	--	--	--	--
	Poll		--	--	--	--	--	
	Postal Ballot (If Applicable)		--	--	--	--	--	
	Total	0	--	--	--	--	--	--
Public -Non Institutions	E-Voting	2906264	10515	0.36	8887	1628	84.52	15.48
	Poll		--	--	--	--	--	
	Postal Ballot (If Applicable)		--	--	--	--	--	
	Total	2906264	10515	0.36	8887	1628	84.52	15.48
Total		10788010	3748011	34.74	3746383	1628	99.96	0.04

Whether the resolution was passed	Yes
-----------------------------------	-----

<b>Resolution No. 2</b>	<b>Re-appointment of Mr. Ulhas Gaoli (DIN: 00286833) as a Non-Executive Independent Director and Continuation as a Director after attaining the age of 75 Years for a second term from 13th August, 2024 up to 12th August, 2029</b>							
<b>Resolution type</b>	<b>Special</b>							
<b>Whether promoter / promoter group are interested in the agenda / resolution</b>	<b>No</b>							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares Held</b>	<b>No. of Votes Polled*</b>	<b>% of Votes Polled on Outstanding Shares</b>	<b>No. of Votes in favour</b>	<b>No. of Votes against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>1</b>	<b>2</b>	<b>3 = (2/1*100)</b>	<b>4</b>	<b>5</b>	<b>6 = (4/2*100)</b>	<b>7 = (5/2*100)</b>
Promoter and Promoter Group	E-Voting	7881746	3737496	47.42	3737496	--	100.00	--
	Poll		--	--	--	--	--	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>7881746</b>	<b>3737496</b>	<b>47.42</b>	<b>3737496</b>	<b>--</b>	<b>100.00</b>
Public -Institutions	E-Voting	0	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>0</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public -Non Institutions	E-Voting	2906264	10515	0.36	8887	1628	84.52	15.48
	Poll		--	--	--	--	--	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>2906264</b>	<b>10515</b>	<b>0.36</b>	<b>8887</b>	<b>1628</b>	<b>84.52</b>
<b>Total</b>		<b>10788010</b>	<b>3748011</b>	<b>34.74</b>	<b>3746383</b>	<b>1628</b>	<b>99.96</b>	<b>0.04</b>
<b>Whether the resolution was passed</b>								<b>Yes</b>

**For Akar Auto Industries Limited**

RADHYESHYA Digitally signed by  
 RADHYESHYAM  
 M VIJAYKUMAR VIJAYKUMAR RATHI  
 RATHI Date: 2024.07.17  
 14:39:22 +05'30'

**Radhyeshyam Rathi**  
**Company Secretary**  
**ACS:71989**  
**Date:17th July, 2024**

**Nitin S. Sharma**

B.com., D.T.L., ACS  
Company Secretary

Off. : Flat No. 9, Prachi Complex, Kokanwadi, Aurangabad.  
Res. : Flat No. 8, Prachi Complex, Kokanwadi, Aurangabad.  
Email : fscnitin007@yahoo.com., nitinsharma00@gmail.com  
Cell : 9860954663

Date :

**Scrutinizer's Report in Respect of Resolutions Proposed through Postal Ballot**

*[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended]*

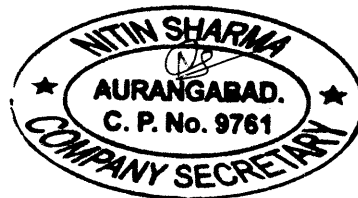
To,  
The Chairman,  
Akar Auto Industries Limited,  
304, Abhay Steel House,  
Baroda Street, Carnac Bunder,  
Mumbai – 400009

Dear Sir,

**Subject: Scrutinizer's Report on Postal Ballot through Remote E-Voting Process of Akar Auto Industries Limited**

I, Nitin S. Sharma, Proprietor of M/ s. Nitin S. Sharma & Associates, Company Secretaries, Aurangabad, have been appointed by the Board of Directors of Akar Auto Industries Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting for postal ballot carried out in accordance with the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and Rules made thereunder, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable circulars.

The Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at [www.akarauto.com](http://www.akarauto.com) and e-voting website at [www.bigshareonline.com](http://www.bigshareonline.com). And was also available on the website of stock exchange at [www.bseindia.com](http://www.bseindia.com).



### **Responsibility of the Management:**

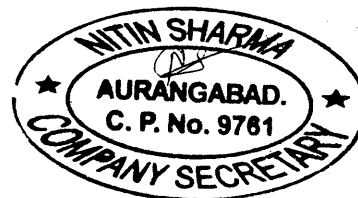
The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through Postal Ballot and electronic means on the Resolution as set out in the Postal Ballot Notice dated 30<sup>th</sup> May, 2024.

### **Responsibility as a Scrutinizer:**

My responsibility, as a Scrutinizer for the Postal Ballot through Remote E-voting process, is restricted to the preparation of the Scrutinizer's Report on the votes cast "in favour" or "against" the Resolution, as set out in Item No.1 and Item No. 2 of the Postal Ballot Notice dated 30<sup>th</sup> May, 2024, based on the reports generated from the e-voting system provided by the Bigshare Services Private Limited the Authorized Agency engaged by the Company for providing remote e-voting facilities.

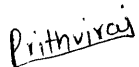
Further, in addition to the above, I submit my report as under:

1. The Postal Ballot Notice dated 30<sup>th</sup> May, 2024 along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 were sent on Friday, 14<sup>th</sup> June, 2024 through electronic mail to those members whose names appeared in the Register of Members/ List of Beneficiaries as on Friday, 07<sup>th</sup> June, 2024 ("cut-off date") and who had registered their email ID with the Company / RTA / Depositories in compliance with the MCA Circulars. The Company has also placed the notice of the Postal Ballot on the website of the Company.
2. The shareholders of the Company holding shares as on the "cut-off" date on Friday, 07<sup>th</sup> June, 2024 were entitled to vote on the proposed resolution as set out in Item No. 1 and Item No. 2 of the Postal Ballot Notice.
3. The Company also published Newspaper Advertisement in Business Standard (English) and Mumbai Lakshdeep (Marathi), regarding dispatch of notice of postal ballot along with remote e-voting information and containing all the matters required under Companies Act, 2013 and relevant rules there under, on 15<sup>th</sup> June, 2024.
4. The remote e-voting period remained open from Sunday, 16<sup>th</sup> June, 2024, 9:00 AM (IST) to Monday, 15<sup>th</sup> July, 2024, 5:00 PM (IST). During the said period, the members of the Company, holding shares in physical and/ or in dematerialized form as on the cut-off date i.e. 07<sup>th</sup> June, 2024 were entitled to vote on the resolution set out in the Notice of Postal ballot through remote e-voting.



5. The e-voting module of Bigshare Services Private Limited ("Ivote") was disabled on Monday, 15<sup>th</sup> July, 2024 at 5:00 PM (IST) and I, as the Scrutinizer, unblocked the votes cast, on Tuesday, 16<sup>th</sup> July, 2024 at 11.00 AM (IST) in the presence of Mr. Prithviraj Gaur (the undersigned as Witness No. 1) and Mr. Rohidas Gawali (the undersigned as Witness No. 2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).

Witness No.1

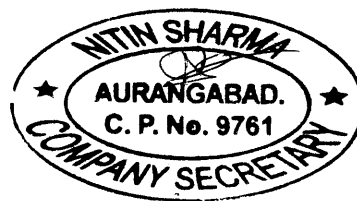
  
Prithviraj Gaur

Witness No.2

  
Rohidas Gawali

6. I have scrutinized the remote e-voting for the postal ballot and the votes tendered therein and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).
7. The summary of remote e-voting for the postal ballot and votes tendered therein is given in **Annexure I**.

Based on the above, the below resolutions is passed with requisite majority.



**Annexure I**

**Item No 1:**

Re-appointment of Mr. Anil Kumar Gupta (DIN: 02643623) as a Non-Executive Independent Director and Continuation as a Director after attaining the age of 75 Years for a second term from 13th August, 2024 up to 12th August, 2029

(i) Voted in favour of the resolution:

Number of Members Voting	Number of votes cast by them	% of total number of valid votes cast
53	3746383	99.96

(ii) Voted against the resolution:

Number of Members Voting	Number of votes cast by them	% of total number of valid votes cast
6	1628	0.04

(iii) Invalid votes:

Number of Members Voting	Number of votes cast by them
0	0





**Item No 2:**

Re-appointment of Mr. Ulhas Gaoli (DIN: 00286833) as a Non-Executive Independent Director and Continuation as a Director after attaining the age of 75 Years for a second term from 13th August, 2024 up to 12th August, 2029.

(i) Voted in favour of the resolution:

Number of Members Voting	Number of votes cast by them	% of total number of valid votes cast
53	3746383	99.96

(ii) Voted against the resolution:

Number of Members Voting	Number of votes cast by them	% of total number of valid votes cast
6	1628	0.04

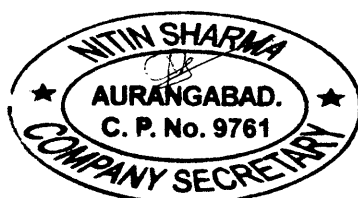
(iii) Invalid votes:

Number of Members Voting	Number of votes cast by them
0	0

Thanking You,  
Yours Truly,



Nitin Sohanlal Sharma  
Company Secretary  
Membership No. FCS 8518. COP. 9761  
UDIN: F008518F000758652



Place: Aurangabad  
Date: 17/07/2024

RADHYESHYA M VIJAYKUMAR RATHI  
Digitally signed by RADHYESHYAM VIJAYKUMAR RATHI  
Date: 2024.07.17 14:37:45 +05'30'

Radhyeshyam Rathi  
Company Secretary