



October 4, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 544008**

**SYMBOL: MAXESTATES**

**Sub: Credit Rating**

Dear Sir/Madam,

This has reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations").

In accordance with the said Regulation, we wish to inform that CARE Ratings Limited, has assigned the following ratings for the financial facilities of Max Estates Limited:

Facilities	Amount (₹ crore)	Rating	Rating Action
Long Term Bank Facilities	1.00	CARE A; Stable (Single A; Outlook: Stable)	Upgraded from CARE A-; Stable
Long Term / Short Term Bank Facilities	50.00	CARE A; Stable / CARE A2+ (Single A; Outlook: Stable / A Two Plus)	Upgraded from CARE A-; Stable / CARE A2
Long Term Bank Facilities	0.00		Withdrawn

This is for your information and records.

Thanking you,

Yours faithfully,

For **Max Estates Limited**

**Abhishek Mishra**  
Company Secretary and Compliance Officer

**Max Estates Limited**

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