



February 10, 2025

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Corporate Communication Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: Integrated Filing (Financial) for the quarter ended on December 31, 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended on December 31, 2024.

The above information is also available on the website of the Company www.prakashsteelage.com.

This is for your information and records.

Thanking You,

Yours faithfully,
For **Prakash Steelage Limited**

Prakash C. Kanugo
(DIN: 00286366)
Chairman & Managing Director



CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results of Prakash Steelage Limited for the quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015, as amended

To
**The Board of Directors
Prakash Steelage Limited**

1. We have reviewed the Statement of Unaudited Financial Results of Prakash Steelage Limited (the "Company") for the Quarter and nine months ended December 31, 2024 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024', (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms

Mumbai Office :

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'E' Wing, 'A' Block,
Kamala Mills, Lower Parel,
Mumbai - 400013

Corporate Office :

Pipara Corporate House,
Near Bandhan Bank Ltd.,
Netaji Marg, Law Garden,
Ahmedabad - 380006

Delhi Office :

Green Park Desq Work,
Gate No. 1, 49/1,
Yusuf Sarai,
New Delhi -110016

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FL7, Rockefeller Center,
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08 - 09A,
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of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PIPARA & CO LLP
CHARTERED ACCOUNTANTS
FRN.: 107929W/W100219



A handwritten signature in black ink, appearing to read "Bhawik Madrecha".

Bhawik Madrecha
Partner
M. No. 163412

Date: February 10, 2025
Place: Mumbai
UDIN: 25163412BMNWIW7170

PRAKASH STEELAGE LIMITED

CIN : L27106MH1991PLC061595 Tel. No. : 022 66134500, Fax No. : 022 66134599
 Registered Office : 101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai-400 004
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC., 2024

Figures in INR Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1 Income						
a) Revenue from Operations	1,924.20	1,925.02	2,586.48	5,526.20	8,004.08	10,577.46
b) Other Income	3.72	45.50	5.47	140.75	2,020.67	2,103.09
Total Income	1,927.92	1,970.52	2,591.95	5,666.95	10,024.75	12,680.55
2 Expenses						
a) Cost of materials consumed	930.37	921.39	1,897.19	3,418.86	5,427.73	6,999.61
b) Purchase of traded goods	334.98	281.58	114.94	809.00	848.20	1,396.88
c) Change in inventories of finished goods, work in progress and stock in trade	124.62	242.77	84.75	(67.59)	199.37	206.11
d) Employee benefits expense	98.79	108.05	84.79	299.20	246.00	335.60
e) Finance Costs	6.64	1.85	6.56	9.28	16.70	19.46
f) Depreciation and Amortization	24.54	23.09	21.71	67.89	62.79	85.66
g) Consumption of Stores and Spares	104.58	148.21	96.35	364.21	346.40	451.87
h) Other expenditure	209.44	202.38	181.52	617.52	584.95	831.85
Total Expenses	1,833.96	1,929.32	2,487.81	5,518.37	7,732.14	10,327.04
3 Profit/(Loss) before Exceptional Items (1-2)	93.96	41.20	104.14	148.58	2,292.61	2,353.51
4 Exceptional Item (Income)/(Expense) Prior Period income / (loss)	-	-	-	-	-	3,476.91
5 Profit/(Loss) before Tax (3+4)	93.96	41.20	104.14	148.58	2,292.61	5,830.43
6 Tax Expense						
Current Tax	23.72	13.87	-	37.59	-	38.00
Deferred Tax	2.66	(0.40)	3.11	7.19	9.54	3.68
Short/(Excess) Provision for earlier years	-	-	-	-	-	0.02
	26.38	13.47	3.11	44.78	9.54	41.70
7 Net Profit/(Loss) after Tax (5-6)	67.58	27.73	101.03	103.80	2,283.07	5,788.73
8 Other Comprehensive Income						
(i) Items that will not be reclassified to profit or (loss) (net of tax)	(0.45)	(0.18)	(0.59)	(1.33)	(1.78)	(1.76)
9 Total Comprehensive Income (7+8)	67.13	27.55	100.44	102.47	2,281.29	5,786.97
10 Paid-up Equity Share Capital (Face value of Re.1/- per share)	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00
11 Other equity	-	-	-	-	-	(978.31)
12 Basic and Diluted Earning per Share (Rs.)	0.04	0.02	0.06	0.06	1.30	3.31

Notes :

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognized accounting practices and policies to the extent applicable.
- The above statement of financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2025.
- The company has identified Manufacturing of Stainless Steel Tubes & Pipes business as its primary reportable segment in accordance with the requirement of Ind AS 108, "Operating Segment". Accordingly, no Separate segment information has been provided.
- There is no subsidiary / associates / Joint venture company(ies) of the company as on December 31, 2024.

Place: Mumbai
 Date: 10th February 2025

SIGNED FOR IDENTIFICATION BY

**PIPARA & CO LLP
 CHARTERED ACCOUNTANTS**



For Prakash Steelage Limited

Prakash C. Kanugo
 Whole-Time Director
 DIN : 00286366

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.-Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.