

August 20, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)

Madam/Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that a penalty of Rs.1,09,09,528 /- has been imposed on the Bank by Joint Commissioner CGST and Central Excise, Mumbai East, Commissionerate for various GST issues. The Bank will explore filing of appeal against the order.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:

| Sr. no | Particulars | Details |
|--------|---|---|
| 1. | Name of the authority | Joint Commissioner CGST and Central Excise, Mumbai East, Commissionerate. |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | Order under section 73 of CGST Act, 2017 |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority. | Receipt of order August 19, 2024 |
| 4. | Details of the violation(s)/contravention(s) committed or alleged to be committed | On account of various GST issues |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Rs.10,90,95,280 (include tax amount, interest and penalty) |

This intimation is also being uploaded on the website of the Bank at www.indusind.com .

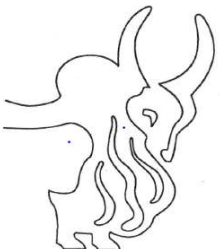
This is for your information and record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**



One World Center Office: IndusInd Bank Limited, 8th Floor, Tower 1, One World Centre, 841, S.B. Marg, Elphinstone Road (W), Mumbai 400 013, India Tel: (022) 24231999

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