



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
03rd March, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL
---	--

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on purchase of 100% equity shares of Kalpataru Power DMCC, erstwhile step-down wholly owned subsidiary from Kalpataru Power Transmission (Mauritius) Limited, wholly owned subsidiary of the Company

Respected Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our earlier intimation dated 10th January, 2025 submitted to the stock exchanges, this is to further update that the Company has completed the purchase of 1,000 equity shares viz. 100% equity stake of Kalpataru Power DMCC (“**KP DMCC**”), erstwhile step-down wholly owned subsidiary from Kalpataru Power Transmission (Mauritius) Limited, wholly owned subsidiary of the Company. Consequent thereto, KP DMCC has become a direct wholly owned subsidiary of the Company with effect from 03rd March, 2025. There has been no change in the effective percentage shareholding held by the Company in KP DMCC.

The above intimation was received by the Company at 08:11 p.m. (IST) on 03rd March, 2025. The earlier disclosure dated 10th January, 2025, is also enclosed herewith for ready reference.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Encl.: As above

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
10th January, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
--	---

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Purchase of 100% equity shares of Kalpataru Power DMCC, step-down wholly owned subsidiary from Kalpataru Power Transmission (Mauritius) Limited, wholly owned subsidiary of the Company

Dear Sir / Madam,

This is to inform that the Company has today, i.e. on 10th January, 2025, entered into a Share Sale and Purchase Agreement (“**SSPA**”) with Kalpataru Power Transmission (Mauritius) Limited (“**KP Mauritius**”), wholly owned subsidiary and Kalpataru Power DMCC (“**KP DMCC**”), step-down wholly owned subsidiary of the Company for purchase of 100% equity stake held by KP Mauritius in KP DMCC, thereby making KP DMCC a direct wholly owned subsidiary of the Company.

The SSPA has been executed on 10th January, 2025 at 05:50 p.m. (IST).

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided in ‘**Annexure A**’.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

SHWETA Digitally signed by
SHWETA GIROTRA
Date: 2025.01.10
GIROTRA 18:20:56 +05'30'

Shweta Girotra
Company Secretary

Encl.: As above

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

Annexure A

SN	Particulars	Details
a.	Details and reasons for restructuring	The purchase of shares has been carried out with the objective to make KP DMCC, a direct wholly owned subsidiary, to rationalize structure and improve operational efficiency.
b.	Quantitative and/ or qualitative effect of restructuring	KP DMCC operates in the United Arab Emirates under a Service Activity license issued by Dubai Multi Commodities Centre (“DMCC”). This transaction shall make KP DMCC, a direct wholly owned subsidiary of the Company. The 100% shareholding will be purchased for a total consideration not exceeding AED 0.90 Mn [~USD 0.25 Mn].
c.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	The promoter/promoter group of the Company does not have any interest in this transaction and shall not derive any benefit from it. The transaction is being done at arm’s length basis.
d.	Brief details of change in shareholding pattern (if any) of all entities	There will be no change in the effective percentage shareholding held by the Company in KP DMCC. As against a step-down wholly owned subsidiary, KP DMCC will become direct wholly owned subsidiary of the Company.