



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : U17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : info@axitacotton.com | Website : www.axitacotton.com

Date: 05-10-2024

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai - 400 001,
Maharashtra, India

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400051,
Maharashtra, India

Security Code: 542285

Symbol: AXITA

Subject: Updates on new Initiatives of the Company

Respected Sir/Madam,

We are pleased to announce the successful registration of the Company's first carbon credit 'pilot project' under the voluntary carbon market.

This pioneering project, which incorporates various ICS performing practices in sustainable and regenerative agriculture, shall led to the generation of an estimated 200000 carbon credits, expected to be valued at around ₹ 4.98 crore in the voluntary market. The project will undergo rigorous auditing under ISO 14065 by independent third party Verification and Validation Body, with the carbon credits to be issued by renowned voluntary carbon market standard.

Looking ahead, Axita Cotton plans to launch Eleven additional carbon credit projects, aiming to generate approximately 2.2 million credits over the next seven years. These projects are expected to achieve a market value of approximately ₹ 55 crore, supported by the anticipated rise in carbon credit prices, due to the current exponential growth in the carbon market.

Axita Cotton shall employ the most advanced methodologies in developing this carbon credit pilot project, leveraging cutting-edge technologies such as GIS, Environmental Simulation Modeling, and DMRV systems (Digital Monitoring, Reporting, and Verification). This initiative will significantly benefit local farmer groups by aligning Axita Cotton Limited with five of the United Nations' Sustainable Development Goals and providing financial incentives through the revenue generated from these carbon credits.

The Company is also taking initiative to adopt Direct Air Capture (DAC) technology to generate real carbon removals under the Cabon Capture Utilisation and Storage (CCUS) scope and achieve CO2 neutrality goals in coming years.



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This is for your information and records.

Thanking you

Yours Faithfully,
For, Axita Cotton Limited

Nitinbhai Govindbhai Patel
Chairman Cum Managing Director
DIN: 06626646

