



YASH INNOVENTURES LIMITED

(Formerly Known As REDEX PROTECH LIMITED)

CIN: L45100GJ1991PLC016557

Date: 13.08.2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: INTIMATION OF ADVERTISEMENT IN NEWSPAPER UNDER REGULATION 47 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

REF: COMPANY CODE BSE: 523650 M/S. YASH INNOVENTURES LIMITED (FORMERLY KNOWN AS REDEX PROTECH LIMITED)

Dear Sir,

Please find enclosed herewith copy of Advertisement given in newspaper of unaudited financial results for the quarter ended on 30th June 2024 in compliance of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said financial results were reviewed by Audit committee and approved by the Board of Directors at its meeting held on Monday, 12th August, 2024.

You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

FOR, YASH INNOVENTURES LIMITED
(Formerly Known as Redex Protech Limited)

POOJA JAIN
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl As Above



PM Narendra Modi unveils Bt cotton, 108 other high-yielding seed varieties

Prime Minister Narendra Modi on Sunday unveiled 109 high-yielding, climate-resilient, and biofortified seed varieties, including Bt cotton suitable for rain-fed areas, to enhance agricultural productivity and farmers' income.

Modi stressed the significance of value addition in agriculture while discussing the importance of these new varieties with farmers. Farmers present on the occasion said the new varieties would be highly beneficial to them for their lower input costs, it said.

people were moving towards nutritious foods while talking about the benefits of natural farming and the growing faith of common people in organic farming. Modi highlighted the growing consumption and demand for organic foods.

Developed by the Indian Council of Agricultural Research (ICAR), the seed varieties span 61 crops, including 34 field crops and 27 horticultural crops.

Modi unveiled the seeds at three experimental agriculture plots at Delhi's Pusa Campus, where he also interacted with farmers and scientists, according to an official statement.

For horticulture, the prime minister released new varieties of fruit, vegetables, plantation crops, tubers, spices, flowers, and medicinal plants, while for field crops, he released new varieties of cereals, millets, forage crops, oilseeds, pulses, sugarcane, cotton, and fiber crops.

Underscoring the importance of millets, Modi said

Farmers appreciated the government for promoting natural farming and the role played by Krishi Vigyan Kendras (KVK) in creating awareness, the official statement said.

Later, talking to reporters, Agriculture Minister Shivraj Singh Chouhan said that the new seed varieties could boost crop yields even in adverse weather conditions.

Sebi, Chairperson Madhabi Puri Buch rebut Hindenburg Research charges

The Securities and Exchange Board of India (Sebi) and its chairperson, Madhabi Puri Buch, on Sunday rebutted fresh allegations made by New York-headquartered Hindenburg Research in the Adani matter.

In a new report on Saturday, Hindenburg questioned the delay in the Adani probe and Sebi's objectivity in the matter, alleging Buch and her husband, Dhaval, were conflicted parties because they had invested in a fund that was allegedly used to inflate stock prices of the Adani group.

Besides raising eyebrows over the use of a foreign fund structure, the US short-seller also accused the Indian securities regulator of promoting real estate investment trusts (REIT) due to Dhaval Buch's association with private equity major Blackstone, a large investor in the domestic realty space.

Both Sebi and the Buchs issued separate statements rebutting all the allegations, terming them baseless and an attempt at character assassination.

The Buchs found support from legal experts and market participants such as Amfi, the

mutual fund industry body, which backed her credibility and questioned the US short-seller's intent. However, the Sebi chairperson faced criticism from certain political parties, which called for a joint parliamentary committee to probe the allegations.

Common practices to use FPI structures for India exposure, say experts

Citing whistleblower documents, Hindenburg had on Saturday issued a report on the couple's investments in IPE Plus 1 Fund, a Mauritius-based segregated fund under the Global Dynamic Opportunities Fund (GDOF) managed by IIFL Wealth (now 360-One)

The Buchs and 360-One clarified the fund, accused of having links to the Adani group, had never invested in any Adani securities throughout its tenure. Further, the holdings of the Buchs were only 1.5 per cent of the fund's corpus and they never had any say in the investment decisions.

The couple stated their investment, which dates back to a time when they were residing in Singapore, was because Chief Investment Officer Anil Ahuja was Dhaval's

childhood friend. They soon redeemed after Ahuja quit in 2018.

Responding to the allegations that Sebi was favouring REITs, the couple stated that Dhaval had no association with the real-estate side of Blackstone and was associated with private equity PE and other companies, given his expertise in supply-chain management.

Buch said Blackstone was on her "recusal list" and all disclosures and recusal had been diligently followed at Sebi.

The market watchdog in its statement said the regulatory decisions around REITs were not favourable to only one player and the decisions were taken after public consultation with board approval.

On the allegations that Sebi had not taken any action against the Adani group due to conflict of interest, the regulator stated that 23 out of 24 investigations in the Adani-Hindenburg matter were completed and one is close to completion. Sebi said enforcement proceedings were cumbersome, involving issuing show-cause notices, providing personal hearing, which then culminates in an order.

From Paris, with love: A 'brand' welcome awaits India's Olympic stars

A fortnight ago, India's Olympic contingent arrived in Paris feeling sanguine about their chances of a double-digit medal tally. As curtains are drawn on India's campaign, they are now returning home with six medals, one short of their best haul in Tokyo. Nevertheless, brands are willing to loosen their purse strings on India's Olympians.

Jaison, co-founder, Baseline Ventures, says, "All fresh faces including, Sreeja Akula and Arjun Babuta will have brands lined up," he elaborates.

Moments after arriving in Paris earlier this month, Chopra left a motivational message on the wall of the India House, which read: Samay aa gaya hai (The time has come).

Neeraj Chopra, India's most affable athlete with an angelic smile, failed to defend his javelin gold three years ago, to settle for silver.

Paris also witnessed the sensational redemption story of Manu Bhaker. The 22-year-old shooter would become the first Indian shooter to clinch a historic double-medal in Paris.

A series of heart-breaking fourth-place finishes saw India's ace shuttler Lakshya Sen and 10m air rifle shooter Arjun Babuta missing the podium by the finest of margins.

"The Paris Olympics has once again blessed the Indian sports marketing landscape with fresh faces and promises," says Varun Chopra, director, sports management firm Medallin Sports.

New Delhi-based brand strategist Shagun Gupta believes that finishing on the podium alone does not enhance an athlete's brand equity.

Citing the example of PV Sindhu, who went down in straight games to China's He Bing Jiao in the pre-quarters, she said: "Sindhu's ability to come out of injuries and rise like a phoenix will keep her relevant with the brands. Their brand value now extends beyond just their victories — it's significantly shaped by the stories they have to tell."

Like Sindhu, Sen is also a case in point.

"It depends on the player. The way Sen triumphed against World number 3 Jonatan Christie, he made himself the centre of attraction," Vishal

The line would later become part of India's official campaign in Paris.

"Neeraj's ability to confront challenges head-on, including injuries, and still perform at the highest level, resonates with the everyday struggles and triumphs of our customers," says S Abbas Akhtar, executive director (PR & Brand), Bharat Petroleum Corporation Ltd (BPCL), which has Chopra as the brand ambassador.

BPCL was also a sponsor of the Indian Olympic Association (IOA). "Upon Neeraj's return, we are planning a series of activities designed to further leverage his influence," Akhtar elaborates.

Hockey team goalkeeper PR Sreejesh has become the darling of brands for galvanising hockey's resurgence in India.

"We already have many brands waiting to have collaborations with Sreejesh," says Jaison, whose agency manages Sreejesh.

The goalkeeper announced retirement, which leaves him with ample time for collaborations.

"It has been more than 20 years since Sreejesh has been consistently playing well for India. He has cemented himself as a player, and now for the brands as well," says Jaison, adding that it is the longevity and consistency the brands would like to bet on. Indeed, brands have taken notice. They are increasing their sponsorship spends on these athletes.

NPCI to level up UPI play with BHIM spin-off; appoints Nataraj CEO of arm

Retail payments regulator National Payments Corporation of India (NPCI) is in the process of spinning off Bharat Interface for Money (BHIM) into a subsidiary as the home-grown payments application looks to expand its presence in the country, industry sources said.

The NPCI has appointed Lalitha Nataraj the chief executive officer (CEO) of the new subsidiary, the sources added. Nataraj previously worked with IDFC FIRST Bank and ICICI Bank.

"BHIM will become a separate entity. There will be more focus on growing it as a payments application. Both the government and the Reserve Bank of India are keen on expanding the app," said the source aware of the development.

The NPCI did not respond to queries till the time of going to press.

The decision to float a new subsidiary under the NPCI brand comes as the payments organisation seeks to address the challenge of concentration risk in the country's Unified

Payments Interface (UPI) market.

"The idea is to reduce reliance on two American companies — Walmart-backed PhonePe and Google — in India's payments ecosystem. If others aren't doing it, why not push the NPCI's own internal brand?" said another source requesting anonymity.

Currently, PhonePe and Google Pay together process around 85 per cent of UPI volumes in India, raising concerns about a duopoly in the industry.

In June, PhonePe and Google Pay processed 6.7 billion and 5.1 billion transactions, respectively. In comparison, the BHIM app handled just 22.72 million UPI transactions, which is just 0.16 per cent share of the payment volumes.

Sources also said the BHIM application was undergoing a revamp.

The new subsidiary will continue to operate under the NPCI brand, and there would not be an operational change

with the application. However, there might be some changes, said one of the people quoted above. "Currently, all turnover is reported within NPCI. When a separate company comes into place, it has its own balance sheets, cost structure, among others. In its current form, BHIM is NPCI itself," the source said.

Developed by the NPCI, BHIM was launched by Prime Minister Narendra Modi in 2016. The app allows users to make direct bank payments and request money from anyone who is on UPI.

This is not the first time the NPCI has decided to transfer its business to a new subsidiary.

In 2021, it transferred Bharat Bill Payment System transaction mandates to a new subsidiary called NPCI Bharat BillPay Limited, hiving off its automated bill payment business from the umbrella body. NBBL is a wholly owned subsidiary of NPCI.

The same year, NPCI appointed former PayU and Airtel Payments Bank executive Noopur Chaturvedi as the CEO of NBBL.

Tendu leaves' collection increases 20% this season in Chhattisgarh

Chhattisgarh, which is the leading producer of tendu leaves in the country, has registered an increase of 20.25 per cent in collections compared to the previous season.

The collection season in the state starts from the third week of April and continues till the second week of June.

The state produces the best quality of tendu leaves used as beedi wrappers and tobacco.

The collection season starts earlier in the southern part

of the state compared to the north.

Production of tendu leaves in Chhattisgarh is approximately 1.67 million standard bags annually, which is nearly 20 per cent of the total output in the country. One standard bag comprises 1,000 bundles of 50 leaves each.

"The state has collected 1.55 million standard bags of tendu patta in the current season that is about 20 per cent higher compared to 2023," said a senior official with the Chhattisgarh State Minor

Forest Produce Cooperative Federation.

The federation is the nodal agency for tendu patta collection in the state.

In the last season, 1.29 million standard bags of tendu patta were collected.

The state has also recorded an increase of about 19 per cent in the revenue earned by selling tendu leaves.

The state has a different policy for selling tendu patta that was enacted in 2004.

Yash Innoventures Limited

(CIN: L45100GJ1991PLC016557)
(Formerly known as Redex Protech Limited)

Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden, S G Highway, Ahmedabad-380014, Gujarat, India.

Statement of Unaudited Financial Results for the Quarter ended June 30, 2024 (Rs. in Lacs)

Sr. no	PARTICULARS	Quarter ended on 30th June, 2024 (Unaudited)	Quarter ended on 31st March, 2024 (Audited)	Quarter ended on 30th June, 2023 (Unaudited)	Year ended on 31st March, 2024 (Audited)
1	Income				
	(a) Revenue from Operations	-	-	127.24	274.94
	(b) Other Income	1.68	0.16	9.00	28.99
	Total Income	1.68	0.16	136.24	303.93
2	Expenses				
	(a) Employee benefits expense	18.09	18.93	18.42	75.03
	(b) Cost of land, plots, development rights, constructed properties & others	5.78	(16.76)	27.34	63.01
	(c) Changes in inventory	(5.78)	16.93	49.90	87.66
	(d) Depreciation	1.95	0.95	1.02	4.13
	(e) Other expenses	5.57	12.99	7.74	36.28
3	Total Expenses	25.61	33.05	104.43	266.11
4	Profit/(loss) before tax (1 - 2)	(23.93)	(32.88)	31.81	37.83
	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) Short provision of earlier years	-	(5.55)	-	(16.18)
	(c) Deferred tax	14.72	(22.31)	(0.04)	(22.43)
	Total Tax Expense	14.72	(27.87)	(0.04)	(38.61)
5	Profit/(loss) for the period (3 - 4)	(38.65)	(5.01)	31.85	76.43
6	Other Comprehensive Income				
7	Total comprehensive income/(loss) for the period (5+6)	(38.65)	(5.01)	31.85	76.43
8	Paid-up equity share capital (face value '10/- per share)	672.12	672.12	672.12	672.12
9	Other equity	-	-	-	-
10	Earnings per share (*) (not annualised except for the year ended)				
	- Basic EPS	(0.57)	(0.07)	0.47	1.14
	- Diluted EPS	(0.57)	(0.07)	0.47	1.14
	(See accompanying notes to the Financial Results)				

Notes:
1. The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on August 12, 2024. The same have been subjected to Limited Review by the Statutory Auditors.
2. The above financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
3. During the Quarter June 30, 2024 the Company is operating in single segments i.e. Construction and Infrastructure. Accordingly, as per IND AS 108 segment wise reporting is not applicable.
4. The figures for previous period have been regrouped / reclassified / restated wherever necessary to make them comparable with the current year's classification.
5. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended December 31, 2023, which were subject to limited review.
6. The results for the quarter ended June 30, 2024 are available on the BSE Limited website (URL: www.bseindia.com/corporates).

For Yash Innoventures Limited
(Formerly known as Redex Protech Limited)
SD/-
Mr. Gnanesh Bhagat
Managing Director
DIN - 00115076

Place: Ahmedabad
Date: 12/08/2024

POLYMECHPLAST MACHINES LIMITED

Regd. Office : Goldcoin House 776, GIDC, Makarpura, Vadodara - 390 010.

CIN : L27310GJ1987PLC009517

Phone : 0265-2632210

Email ID: pmlajs@polymechplast.com, Website : www.polymechplast.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024 (Rs. in Lacs)

PARTICULARS	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	Quarter ended 30th June, 2024 (Unaudited)	Quarter ended 31st March, 2024 (Audited)	Quarter ended 30th June, 2023 (Unaudited)	Year ended 31st March, 2024 (Audited)	Quarter ended 30th June, 2024 (Unaudited)	Quarter ended 31st March, 2024 (Audited)	Quarter ended 30th June, 2023 (Unaudited)	Year ended 31st March, 2024 (Audited)
Revenue from Operations	1,429.00	1,779.14	1,225.56	5,904.35	1,429.00	1,779.14	1,225.56	5,904.35
Net Profit/(Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items)	(22.44)	68.31	(72.58)	107.50	(22.44)	74.31	(72.58)	113.50
Net Profit/(Loss) for the period/year before tax (after Exceptional and/or Extraordinary items)	(22.44)	68.31	(72.58)	107.50	(22.44)	74.31	(72.58)	113.50
Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items)	(16.13)	50.57	(54.15)	79.17	(16.13)	56.57	(54.15)	85.17
Total Comprehensive Income for the period/year [comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]	(15.63)	48.84	(52.91)	81.18	(22.25)	50.08	(52.94)	74.26
Equity Share Capital	560.17	560.17	560.17	560.17	560.17	560.17	560.17	560.17
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,987.19	-	-	-	1,976.03
Earnings Per Share (of Rs.10/- each) (for continuing operations)								
Basic & Diluted (Rs.)	(0.29)	0.90	(0.97)	1.41	(0.41)	0.93	(0.97)	1.29

Notes:
The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results is available on the Company's website at www.polymechplast.com and the Stock Exchange's Website at www.bseindia.com.

Date : 12th August, 2024
Place : Vadodara

By order of the Board
For, Polymechplast Machines Limited
Sd /-
M. R. Bhuva
Chairman & Managing Director
DIN : 00054562

