

Power & Instrumentation (Gujarat) Appointed As Specialized Agency By The Airports Authority Of India

Mumbai, 25th September 2024 – Power & Instrumentation (Gujarat) Limited, (NSE – PIGL, BSE – 543912) one of the leading players in the electrical contracting and equipment industry, has been appointed by the Airports Authority of India (AAI) as the specialized agency responsible for the power supply system of the new Integrated Passenger Terminal Building at Maharana Pratap Airport, Udaipur. This appointment is part of a broader contract awarded to Nyati Engineers & Consultants Private Limited, the main contractor for the airport's modernization project.

Under the terms of the contract, PIGL will be responsible for designing, implementing, and commissioning the entire power supply system for the state-of-the-art terminal. This encompasses power distribution, installation of electrical substations, energy management systems, and ensuring full compliance with safety and regulatory standards.

The expanded terminal will cover 5,92,187 square feet, increasing capacity from 680 to 2,050 passengers, with enhanced facilities such as 4 aerobridges, 42 check-in counters, and 10 security lanes. PIGL, as the specialized agency, will ensure the terminal has a reliable and efficient power supply system, critical to supporting its advanced infrastructure and seamless operations.

This achievement marks a significant milestone in PIGL's growing portfolio of airport electrical infrastructure projects. With a proven track record in the power sector and advanced technical expertise, PIGL is well-equipped to address the complex requirements of the airport modernization initiative.

Commenting on the achievement, Mr. Padmaraj Padmnabhan Pillai, Managing Director, Power & Instrumentation (Gujarat) Limited said, "We are honoured to be appointed by the Airports Authority of India as the specialized agency for the power supply system at Maharana Pratap Airport's new Integrated Passenger Terminal Building. This prestigious assignment underscores our deep-rooted expertise and the confidence placed in us to execute complex, large-scale projects within the aviation sector.

This opportunity is not just a significant win but also a pivotal moment in our growth journey. It allows us to showcase our advanced capabilities in delivering power solutions that are critical to the efficient operation of modern infrastructure. The exposure to a project of this scale will further refine our technical prowess, open doors to similar high-value opportunities, and strengthen our credentials in the airport modernization space.

As we undertake this responsibility, our focus remains on setting new benchmarks in safety, reliability, and energy management. This project aligns perfectly with our strategic objectives of expanding into more specialized, high-impact sectors, and we are confident it will greatly enhance our portfolio and propel PIGL to new heights of success."

About Power & Instrumentation (Gujarat) Limited

Founded in 1975, Power & Instrumentation (Gujarat) Ltd. (PIGL, The Company) has established itself as a leading force in the electrical contracting sector, specializing in providing comprehensive Engineering, Procurement and Construction (EPC) solutions.

The company offers a wide range of services, in the field of electrical engineering ranging in the transmission & distribution sector & also provides post installations maintenance services. The expertise spans across designing, supplying, installing and maintaining energy-efficient power systems across the industry.

With a proven track record, Power & Instrumentation (Gujarat) Ltd. has successfully completed over 35 airport projects, electrified more than 100000 BPL households, laid more than 20000 Km of HT & LT lines. The company is actively involved in projects involving generation, transmission and distribution demonstrating its versatility and the repeated order are testimony to the company's commitment to quality.

The company's service portfolio covers the complete spectrum in electrical services ranging from the construction and maintenance of indoor and outdoor substations, providing alternate power back up by means generating sets & UPS Systems, power distribution panels, lighting solutions, access control systems, firefighting, ELV works and building management systems. Serving a diverse clientele across industrial, commercial and governmental sectors, Power & Instrumentation (Gujarat) Ltd. is known for its meticulous project execution and on-time delivery.

In May 2023, the company successfully migrated to the main boards of the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE), marking a significant milestone in its growth journey.

For FY24, the Company has reported Total Income of ₹ 102.03 Cr, EBITDA of ₹ 12.36 Cr & Net Profit of ₹ 5.93 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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