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Corporate Service Department, BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Script code: NITCO
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Subject: **Submission of Voting Results of 58th Annual General Meeting (AGM) of NITCO Limited ("the Company")**

Ref: **Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the 58th Annual General Meeting of the members of the Company:

Date of the 58 th Annual General Meeting	Friday, September 20, 2024
Total number of shareholders on record date (September 13, 2024)	22,695
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group	10
Public	43

The Electronic voting on the resolutions was arranged through National Securities Depository Limited:

- I. Remote e-voting conducted between Tuesday, September 17, 2024, 09:00 A.M (IST) to Thursday, September 19, 2024, 05:00 P.M (IST); and
- II. Electronic voting was also available during the 58th AGM of the Company on Friday, September 20, 2024.

The Company had appointed Mr. Ankit Sethi, Proprietor of M/s. Ankit Sethi & Associates, Practicing Company Secretaries as Scrutinizer for the purpose of scrutinizing the remote e-voting process and e-voting during the AGM. The Scrutinizer has submitted his reports, after scrutiny of the remote e-voting and e-voting during the AGM. Voting Results and Scrutinizer's Report as

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per the requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also annexed hereto.

The voting Results along with the Scrutinizer's Report are also be available on the Company's website at www.nitco.in.

Request to take the above intimation on your records.

Thanking You,

For **Nitco Limited**

Geeta Shah
Company Secretary and Compliance Officer
Membership No.: A57288

Enclosure: As above



General information about company

Scrip code	532722
NSE Symbol	NITCO
MSEI Symbol	NOTLISTED
ISIN	INE858F01012
Name of the company	NITCO LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-09-2024
Start time of the meeting	12:00 PM
End time of the meeting	01:00 PM

Scrutinizer Details

Name of the Scrutinizer	Mr. Ankit Sethi
Firms Name	Ankit Sethi & Associates
Qualification	CS
Membership Number	25415
Date of Board Meeting in which appointed	13-08-2024
Date of Issuance of Report to the company	20-09-2024

Voting results

Record date	13-09-2024
Total number of shareholders on record date	22695
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	10
b) Public	43
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 together with Reports of Board of Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	33619741	33527414	99.7254	33527414	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33619741	33527414	99.7254	33527414	0	100
Public- Institutions	E-Voting	6818686	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6818686	0	0	0	0	0
Public- Non Institutions	E-Voting	31420528	204274	0.6501	204274	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		31420528	204274	0.6501	204274	0	100
Total		71858955	33731688	46.9415	33731688	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Director in place of Ms. Poonam Talwar (DIN: 00043300) who retires by rotation and being eligible, offers herself for re-appointment as a Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	33619741	33527414	99.7254	33527414	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33619741	33527414	99.7254	33527414	0	100
Public- Institutions	E-Voting	6818686	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6818686	0	0	0	0	0
Public- Non Institutions	E-Voting	31420528	204324	0.6503	202018	2306	98.8714	1.1286
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		31420528	204324	0.6503	202018	2306	98.8714
Total		71858955	33731738	46.9416	33729432	2306	99.9932	0.0068
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration payable to R. K. Bhandari & Co., Cost Auditor for the Financial Year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	33619741	33527414	99.7254	33527414	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33619741	33527414	99.7254	33527414	0	100
Public- Institutions	E-Voting	6818686	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6818686	0	0	0	0	0
Public- Non Institutions	E-Voting	31420528	204324	0.6503	200324	4000	98.0423	1.9577
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		31420528	204324	0.6503	200324	4000	98.0423
Total		71858955	33731738	46.9416	33727738	4000	99.9881	0.0119
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



ANKIT SETHI & ASSOCIATES
Company Secretaries

Reg. off. : Office No. 1, 22/24/26, Shipping House, 1st Floor, Kumbhta Street, Fort Mumbai – 400 001 IN.

Form No. MGT-13

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of
the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
58th Annual General Meeting of the Equity Shareholders of
M/s NITCO LIMITED
CIN: L26920MH1966PLC016547
Held on Friday 20th Day of September, 2024 at 12.00 P.M. (IST)
through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting and Venue E-voting

I, Ankit Sethi, proprietor of Ankit Sethi & Associates, Practicing Company Secretaries, having office at 22/24/26, Shipping House, 1st Floor, Kumbhta Street, Fort Mumbai – 400 001, have been appointed as the Scrutinizer by the Board of Directors of NITCO LIMITED pursuant to Section 108 and 109 of the Companies Act, 2013 ("the Act") to scrutinize e-voting process (remote e-voting and venue e-voting) done by the members prior to AGM and at the 58th Annual General Meeting of the Equity shareholders of NITCO LIMITED held on Friday, 20th September, 2024 at 12.00 p.m. IST, through Video Conferencing / Other Audio Visual Means in compliance with applicable circulars issued by both MCA and SEBI providing relaxation and permitting the Companies to hold the Annual General Meeting ("AGM") through VC /OAVM, without the physical presence of the Members at a common venue.

The Management of the Company is responsible for ensuring compliances with the requirements of the Companies Act and the Rules framed thereunder, the MCA Circulars and SEBI (LODR) Regulations relating to the voting on the resolutions as contained in the notice calling 58th Annual General Meeting. My responsibility as a scrutinizer is to ensure that the voting process both through remote E voting as well as by E voting at Annual General Meeting is conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In Favour" or "Against" the resolutions contained in the Notice to the Chairman or his authorized representative, based on the reports generated from system of National Securities Depository Limited (NSDL), the service provider.

The Notice convening 58th Annual General Meeting dated 13th August, 2024 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders through electronic means to all the shareholders whose e mail address were registered with the Company /RTA/ depositories.

Voting rights were reckoned as on Friday, 13th September, 2024, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.



The voting period for remote e-voting commenced on 09:00 A.M. (IST) on Tuesday, September 17, 2024 to 05:00 P.M. (IST) on Thursday, September 19, 2024 and thereafter the NSDL e-voting platform was blocked and then re-opened during the Annual General Meeting.

At the 58th Annual General Meeting convened through Video Conferencing / Other Audio Visual Means, it was announced that the members who have not exercised their voting right through remote E-voting and are attending the meeting, if they wish they can exercise their right to vote through E-voting facility provided by the Company during the meeting.

After the conclusion of the Annual General Meeting the votes cast by the members through remote e voting as well as through e voting at Annual General Meeting were unblocked in presence of two witnesses Mr. Deepak Bidlan and Mr. Kiran Naik who are not in the employment of the Company.

Consolidated report on the remote E-voting and Electronic voting at Annual General Meeting is as under:

ORDINARY BUSINESS:

Resolution No. 1 (ORDINARY RESOLUTION)

Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 together with Reports of Board of Directors' and Auditors' thereon.

Particulars	Remote E voting		Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	96	33731688	0	0	96	33731688	100
Dissent	0	0	0	0	0	0	0
Total	96	33731688	0	0	96	33731688	100

Resolution No.1 stands passed with the requisite majority

Resolution No. 2 (ORDINARY RESOLUTION)

Appointment of Director in place of Ms. Poonam Talwar (DIN: 00043300), liable to retire by rotation, who being eligible, offers herself for re-appointment.

Particulars	Remote E voting		Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	94	33729432	0	0	94	33729432	99.99
Dissent	3	2306	0	0	3	2306	0.01
Total	97	33731738	0	0	97	33731738	100.00

Resolution No.2 stands passed with the requisite majority

Resolution No. 3 (ORDINARY RESOLUTION)

Ratification of Remuneration payable to R. K. Bhandari & Co. - Cost Accountants, the Cost Auditors of the Company for the Financial Year 2024-25.

Particulars	Remote E voting		Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	94	33727738	0	0	94	33727738	99.98
Dissent	3	4000	0	0	3	4000	0.02
Total	97	33731738	0	0	97	33731738	100.00


Resolution No.3 stands passed with the requisite majority



The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary and Compliance officer for safe keeping after the Chairman considers, approves and signs the minutes of the AGM.

FOR ANKIT SETHI & ASSOCIATES
COMPANY SECRETARIES

Geeta Shah
ANKIT SETHI
(PROPREITOR)



Place: Mumbai
Date: 20th September, 2024

PRACTICING COMPANY SECRETARY
ACS No. 25415 C. P. No.: 11089
UDIN: A025415F001265137

Countersigned
For NITCO LIMITED

Geeta Shah



Geeta Shah
Company Secretary and Compliance officer
(Authorised Signatory)