

# QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

**Address:** 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli  
Chandni Chowk, North Delhi, Delhi, India – 110 006

**Email id:** quasarindia123@gmail.com

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**Date:** 6<sup>th</sup> July, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/ Madam,

**Sub: Outcome and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Security Id: QUASAR/ Code: 538452**

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that meeting of the Board of Directors of the Company held today i.e., Saturday, 6<sup>th</sup> July, 2024 at the Registered Office of the Company which commenced at 1:30 P.M. and concluded at 2:10 P.M inter-alia has considered and approved:

1. Appointment of Mrs. Shital Vishal Makwana (DIN: 10697423) as Additional Non-Executive Director of the Company w.e.f 6<sup>th</sup> July, 2024.
2. Appointment of Mr. Vishal Babubhai Makwana as Chief Financial Officer of the Company w.e.f 6<sup>th</sup> July, 2024.
3. Resignation of Ms. Saasha Llyod Rozario (DIN: 10414941) from the Post of Non-Executive Independent Director of the Company w.e.f 6<sup>th</sup> July, 2024.
4. Resignation of Mr. Manojkumar Nanavati from the Post of Chief Financial Officer of the Company w.e.f 6<sup>th</sup> July, 2024.

Further, the Company has received confirmation from Ms. Saasha Llyod Rozario and Mr. Manojkumar Nanavati that there are no other material reasons for their resignation other than those which are provided in the resignation letters.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in **Annexure A**.

Kindly take the same on your record and oblige us.

Thanking You.

**For, Quasar India Limited**

**Vishal Babubhai Makwana**  
**Managing Director**  
**DIN: 08712851**

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## Annexure - A

**Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:**

1. Appointment of Mrs. Shital Vishal Makwana (DIN: 10697423) as Additional Non-Executive Director of the Company w.e.f 6<sup>th</sup> July, 2024:

Sr. No.	Particulars	Details
1.	Name	Mrs. Shital Vishal Makwana
2.	Designation	Additional Non-Executive Director
3.	Reason for change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Appointment
4.	Date of appointment / <del>cessation (as applicable)</del>	6 <sup>th</sup> July, 2024
5.	Brief profile (in case of appointment)	Mrs. Shital Vishal Makwana has expertise in Accounts and Finance of approximately 2 years.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Mrs. Shital Vishal Babubhai Makwana is wife of Mr. Vishal Babubhai Makwana, Managing Director of the Company.

2. Appointment of Mr. Vishal Babubhai Makwana as Chief Financial Officer of the Company w.e.f 6<sup>th</sup> July, 2024.

Sr. No.	Particulars	Details
1.	Name	Mr. Vishal Babubhai Makwana
2.	Designation	Chief Financial Officer
3.	Reason for change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Appointment
4.	Date of appointment / <del>cessation (as applicable)</del>	6 <sup>th</sup> July, 2024
5.	Brief profile (in case of appointment)	Mr. Vishal Babubhai Makwana has expertise in field of Marketing Management, Business Operations, Project Management, Accounts and Finance of approximately 3 years.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	NA

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3. Resignation of Ms. Saasha Llyod Rozario as Non-Executive Independent Director of the Company w.e.f 6<sup>th</sup> July, 2024:

Sr. No.	Particulars	Details
1.	Name	Ms. Saasha Llyod Rozario
2.	Designation	Non-Executive Independent Director
3.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Due to pre-occupation elsewhere
4.	Date of <del>appointment</del> / cessation (as applicable)	6 <sup>th</sup> July, 2024
5.	Brief profile (in case of appointment)	N.A.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	N.A.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	N.A.
8.	Names of listed entities in which the resigning director holds membership of board committees, if any	N.A.
9.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is attached with this annexure. Ms. Saasha Llyod Rozario has confirmed that there is no material reason for her resignation, other than those stated in the resignation letter.

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4. Resignation of Mr. Manojkumar Nanavati as Chief Financial Officer of the Company w.e.f 6<sup>th</sup> July, 2024:

Sr. No.	Particulars	Details
1.	Name	Mr. Manojkumar Nanavati
2.	Designation	Chief Financial Officer
3.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Due to pre-occupation elsewhere
4.	Date of <del>appointment</del> / cessation (as applicable)	6 <sup>th</sup> July, 2024
5.	Brief profile (in case of appointment)	N.A.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	N.A.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	N.A.
8.	Names of listed entities in which the resigning director holds membership of board committees, if any	N.A.
9.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is attached with this annexure. Mr. Manojkumar Nanavati has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter.

# Saasha Llyod Rozario

Address: D 21 Westend Park, S G Road, Ahmadabad City - 380 054

Date: 6<sup>th</sup> July, 2024

To,  
**Quasar India Limited**  
1971-72, Room No.3, Ground Floor,  
Kucha Chelan, Khari Baoli,  
Chandni Chowk, North Delhi - 110 006

Dear Sir,

## **Sub: Resignation from the post of Independent Director of the Company**

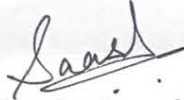
I am thankful to the Directors of the Company for selecting me on the Board as an Independent Director. I was extremely happy to work as an Independent Director of the Company and extended all my support for benefit of the Company.

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as an Independent Director of the Company with immediate effect.

Therefore, you are requested to consider my resignation.

Thanking you

Yours Faithfully,



**Saasha Rozario**  
**Director**  
**DIN: 10414941**

**MANOJKUMAR NANAVATI**

001, Kunal Parisha,  
Opp Geeta Vidhyalay,  
Amba Vijay Plan No. 9,  
Jamnagar- 361 008,  
Gujarat

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**Date:** July 6<sup>th</sup>, 2024

To,  
**Quasar India Limited**  
1971-72, Room No 3, Ground Floor,  
Kucha Chalen, Khari Baoli, Chandni Chowk,  
North Delhi, Delhi - 110 006

Dear Sir,

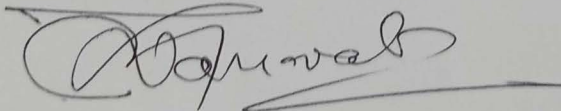
**Sub: Resignation as Chief Financial Officer of the Company**

I am thankful to the Directors of the Company for selecting me as the Chief Financial Officer of the Company. I was extremely happy to work as CFO of the Company and extended all my support for benefit of the Company.

I am not in a position to devote my time to the Company Due to my pre-occupation elsewhere. I am submitting my resignation as CFO of the Company with immediate effect.

Thanking you.

Sincerely,



**Manojkumar Nanavati**

**Chief Financial Officer**