

29<sup>th</sup> October 2024

To,  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort, Mumbai-400001

**Sub: Outcome of Board Meeting held on 29<sup>th</sup> October 2024 (today) under Regulation 33 of SEBI (LODR), 2015.**

Dear Sir,

This is in reference to the captioned subject, the meeting of the Board of Directors for the consideration of Unaudited Quarterly and Half Yearly Financial Results for the period ended 30<sup>th</sup> September 2024 along with the Limited Review Report issued by the Statutory Auditor, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The meeting commenced at 04:00 P.M. and concluded at 05:30 P.M. at the corporate office of the Company.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

**Thanking You**

**For Tiger Logistics (India) Limited**

Vishal Digitally signed  
by Vishal Saurav  
Date: 2024.10.29  
17:41:22 +05'30'  
Saurav

**Vishal Saurav  
Company Secretary & Compliance Officer**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Limited Review Report**

To,  
The Board of Directors,  
Tiger Logistics India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tiger Logistics (India) Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For Garg Agrawal & Agrawal  
Chartered Accountants  
Firm Reg. No. 016137N**



A handwritten signature in blue ink, appearing to be 'Ashok Agrawal', written over a horizontal line.

**CA Ashok Agrawal  
Partner  
M. No- 500883**

**Place: New Delhi  
Date : 29-10-2024**

**UDIN:24500883BKECDN4871**

**TIGER LOGISTICS (INDIA) LIMITED**  
**STATEMENT OF PROFIT AND LOSS AS AT SEPTEMBER 30, 2024**

(₹ In LAKHS)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>INCOMES</b>						
	Revenue From Operations	16,017.01	10,116.38	5,357.55	26,133.40	9,559.58	24,025.85
	Other Income	223.07	159.77	41.68	382.84	82.49	387.66
	<b>Total Income</b>	<b>16,240.08</b>	<b>10,276.15</b>	<b>5,399.24</b>	<b>26,516.24</b>	<b>9,642.07</b>	<b>24,413.51</b>
	<b>EXPENSES</b>						
	Operating expenses	14,593.50	9,026.71	4,480.73	23,620.21	8,040.46	20,543.86
	Employee benefits expense	406.97	384.03	324.36	791.06	650.88	1,382.70
	Finance costs	65.42	37.99	3.51	103.77	6.52	42.54
	Depreciation and amortization expense	21.11	20.56	17.35	41.68	34.26	77.90
	Other expenses	137.27	188.52	149.91	325.73	209.17	596.97
	<b>Total Expenses</b>	<b>15,224.27</b>	<b>9,657.80</b>	<b>4,975.86</b>	<b>24,882.44</b>	<b>8,941.29</b>	<b>22,643.96</b>
	<b>Profit/(loss) before exceptional items and tax</b>	<b>1,015.81</b>	<b>618.35</b>	<b>423.37</b>	<b>1,633.79</b>	<b>700.78</b>	<b>1,769.55</b>
	Exceptional Items	-	-	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>1,015.81</b>	<b>618.35</b>	<b>423.37</b>	<b>1,633.79</b>	<b>700.78</b>	<b>1,769.55</b>
	<b>Tax expense:</b>						
	Current tax	255.68	155.63	105.00	411.23	173.00	450.54
	Deferred tax	6.47	0.16	(4.06)	6.63	(5.05)	(4.33)
	Tax paid/adjustment made for earlier years	-	-	-	-	-	26.96
	<b>Profit/(loss) for the period</b>	<b>753.66</b>	<b>462.56</b>	<b>322.44</b>	<b>1,215.94</b>	<b>532.83</b>	<b>1,296.39</b>
	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified subsequently to (profit) or loss	21.45	24.61	10.34	46.06	20.38	0.41
	Items that will be reclassified subsequently to (profit) or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income for the period</b>	<b>21.45</b>	<b>24.61</b>	<b>10.34</b>	<b>46.06</b>	<b>20.38</b>	<b>0.41</b>
	<b>Total Comprehensive Income for the period</b>	<b>775.11</b>	<b>487.17</b>	<b>332.77</b>	<b>1,262.00</b>	<b>553.21</b>	<b>1,296.80</b>
	<b>Earnings per equity share</b>						
	Equity shares of par value ₹10/- each						
	Basic	7.23	4.61	3.15	11.84	5.23	12.27
	Diluted	7.23	4.61	3.15	11.84	5.23	12.27

**The notes attached form an integral part of the Statement of Profit and Loss**

- The above unaudited financial results for the quarter and half year ended September 30th, 2024, of Tiger Logistics (India) Limited (the "Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 29th October 2024, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor of the Company has carried out Limited Review of the aforesaid results.
- These unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable.
- The above unaudited Financial Results of the Company are available on the Company's website [www.tigerlogistics.in](http://www.tigerlogistics.in) and on the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com) where the shares of the Company are listed.

Place : New Delhi  
Date : 29/10/2024



*(Signature)*  
Harpreet Singh Malhotra (DIN-00147977)  
Managing Director

**Registered Office:** D-174, GF, Okhla Industrial Area, Phase-1, New Delhi - 110020 (India)  
Tel.: +91-11-47351111

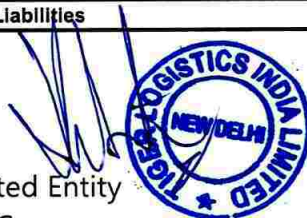
E-mail : [tlogs@tigerlogistics.in](mailto:tlogs@tigerlogistics.in)  
**Website:** [www.tigerlogistics.in](http://www.tigerlogistics.in)

CIN# - L74899DL2000PLC105817

A BSE Listed Entity  
An ISO 9001 : 2015 Certified Company

**Branches:** New Delhi ♦ Mumbai ♦ Chennai ♦ Ahmedabad ♦ Mundra ♦ Bangalore

TIGER LOGISTICS (INDIA) LIMITED			
BALANCE SHEET AS AT SEPTEMBER 30, 2024			
( ₹ in LAKHS)			
S. No.	Particulars	As at September 30, 2024	As at March 31, 2024
		Unaudited	Audited
<b>I.</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Property, plant and equipment	866.40	855.10
	(b) Right of Use Assets	19.50	25.43
	(c) Other intangible assets	22.15	24.62
	(d) Financial assets	-	-
	(i) Investments	1,168.19	1,122.13
	(ii) Trade receivables	178.85	214.01
	(iii) Other Financial Assets	3,871.97	127.87
	(e) Deferred tax assets (net)	32.55	39.18
	<b>Total Non-Current Assets</b>	<b>6,159.62</b>	<b>2,408.35</b>
	<b>2 Current assets</b>		
	(a) Financial assets		
	(ii) Trade receivables	11,162.25	6,979.40
	(iii) Cash and cash equivalents	501.67	627.41
	(iv) Other bank balances	-	3,548.08
	(v) Other financial assets	1,134.59	609.89
	(c) Other current assets	628.66	185.04
	<b>Total Current Assets</b>	<b>13,427.17</b>	<b>11,949.82</b>
	<b>Total Assets</b>	<b>19,586.78</b>	<b>14,358.17</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>3 Equity</b>		
	(a) Equity share capital	1,057.25	1,057.25
	(b) Other equity	11,288.37	10,026.36
	<b>Total Equity</b>	<b>12,345.62</b>	<b>11,083.61</b>
	<b>4 Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	81.67	73.53
	(ii) Lease liabilities	8.42	14.59
	(iii) Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	0.27
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	31.19	118.03
	(b) Provisions	257.30	236.21
	<b>Total Non-Current Liabilities</b>	<b>378.58</b>	<b>442.63</b>
	<b>5 Current liabilities</b>		
	(a) Financial liabilities		
	(i) ROU Lease Liabilities	12.12	11.59
	(ii) Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises and	67.58	25.25
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,801.44	1,173.99
	(b) Borrowings	3,331.39	1,082.66
	(c) Other current liabilities	224.53	180.72
	(d) Provision	259.78	291.42
	(e) Current tax Liabilities (Net)	165.75	66.30
	<b>Total Current liabilities</b>	<b>6,862.59</b>	<b>2,831.93</b>
	<b>Total Equity and Liabilities</b>	<b>19,586.78</b>	<b>14,358.17</b>



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<b>TIGER LOGISTICS (INDIA) LIMITED</b>				
<b>CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2024</b>				
( ₹ in LAKHS)				
Particulars	September 30, 2024		September 30, 2023	
	₹	₹	₹	₹
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax	-	1,633.79	-	700.78
Adjustments for:	-	-	-	-
Non cash transaction of other comprehensive income	-	-	-	-
Depreciation and amortisation	41.68	-	34.26	-
Finance costs	103.77	-	6.52	-
Loss/(profit) on sale of fixed assets	0.04	-	-	-
Unrealised gain on revaluation of Investments	(46.06)	-	(20.38)	-
Interest income	(147.98)	-	(12.13)	-
Net unrealised exchange (gain)/loss	(266.79)	-	(70.36)	-
		(315.35)		(62.09)
<b>Operating profit / (loss) before working capital changes</b>		<b>1,318.44</b>		<b>638.68</b>
<b>Changes in working capital:</b>				
<b>Adjustments for (Increase) / decrease in operating assets:</b>				
Trade receivables	(4147.69)	-	1,073.68	-
Other current assets	(443.62)	-	(0.70)	-
Other Financial Assets	(524.70)	-	(215.81)	-
<b>Adjustments for increase / (decrease) in operating liabilities:</b>				
Trade Payables	1,583.52	-	(530.20)	-
Other current liabilities	12.17	-	(199.29)	-
Long-term provisions	21.08	-	16.23	-
Provision for Income Tax	99.45	-	-	-
Lease Liabilities	(5.64)	-	-	-
		(3405.43)		143.92
<b>Cash generated from operations</b>		<b>(2086.98)</b>		<b>782.60</b>
Net income tax (paid) / refunds		(404.60)		-
<b>Net cash flow from / (used in) operating activities(A)</b>		<b>(2491.58)</b>		<b>782.60</b>
<b>B. Cash flow from investing activities</b>				
Purchase of investment	-	-	(200.00)	-
Capital expenditure on fixed assets, including capital advances	(52.11)	-	(178.09)	-
Long-term loans and advances	(16.21)	-	-	-
Proceeds from sale of fixed assets	35.63	-	-	-
Profit on Sale of long-term investments	12.67	-	-	-
Interest received	147.98	127.97	12.13	(365.96)
<b>Net cash flow from / (used in) Investing activities(B)</b>		<b>127.97</b>		<b>(365.96)</b>
<b>C. Cash flow from financing activities</b>				
Proceeds/(Repayment of ) from long-term borrowings	8.15	-	(7.39)	-
Proceeds/(Repayment of ) from Short-term borrowings	2,248.73	-	-	-
Finance cost	(103.77)	-	(6.52)	-
		2,144.97		(13.91)
<b>Net cash flow from / (used in) financing activities(C)</b>		<b>2,144.97</b>		<b>(13.91)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(218.64)</b>		<b>402.73</b>
Cash and cash equivalents at the beginning of the year		4,272.92	-	5,242.39
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		266.79		70.36
<b>Cash and cash equivalents at the end of the year</b>		<b>4,321.06</b>		<b>5,715.49</b>




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Particulars	September 30, 2024		September 30, 2023	
	₹	₹		₹
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents at the end of the year *		4,321.06		5,715.49
* Comprises:				
(a) Cash in hand		23.46	-	22.78
(b) Cheques, drafts on hand		-	-	-
(b) Balances with banks		-	-	-
(i) In current accounts		478.21	-	2,460.54
(ii) In EEFC accounts		-	-	-
(ii) In deposit accounts		3,819.39	-	3,232.17
		<b>4,321.06</b>		<b>5,715.49</b>



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