



Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Date: 24.05.2024

To

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code : 500009

Subject: Outcome of the Board Meeting held on Friday, 24th May, 2024.

Dear Sir,

Following matters have been discussed, considered, and approved by the Board of Directors in its meeting held on 24th May, 2024:

1. Appointment of M/s. RPSS & Co., Company Secretaries, Ahmedabad (COP No.: 2939, Membership No.: A8073) as Secretarial Auditors of the Company for the financial year 2024- 25.
2. Reappointment of M/s. Gautam Joshi & Co., Chartered Accountant, (FRN: 130037W) as internal Auditor of the Company for the financial year 2024-2025.
3. Recommended for approval of members in ensuing Annual General Meeting appointment of a director in place of Ms. Chaula M. Shastri (DIN: 0604118), who retries by rotation and being eligible, offers herself for re-appointment.
4. Recommended for approval of members in ensuing Annual General Meeting appointment of Mr. Satyen R. Dave (DIN: 10516655) as an Independent Director who was appointed as an Additional Independent Director.
5. Recommended for approval of members in ensuing Annual General Meeting appointment of Ms. Dr. Pushpa T. Robin (DIN: 10565575) as an Independent Director who was appointed as an Additional Independent Director.
6. Appointment of Mr. Jinal Shah as CFO and KMP of the Company

You are requested to take the same on your record.

Thanking you,

For Ambalal Sarabhai Enterprises Limited

Ms. Disha M. Punjani
Company Secretary & Compliance Officer
A55612



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Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:

Appointment of M/s. RPSS & Co., Company Secretaries, Ahmedabad (COP No.: 2939, Membership No.: A8073) as Secretarial Auditors of the Company for the financial year 2024- 25.

Sr. No.	Particulars	Description
Brief Profile		
1	Name of the Firm	RPSS & Co., Company Secretaries formed in year 2023
2	Address of the Firm	R-22, Avani Raw House, Nr. Mansi Char Rasta, Satellite, Ahmedabad – 380015
3	Email	pcs.rpss@gmail.com
4	Contact Details	+91 98797 92252
5	PAN	ABGFR8627P
7	Work Profile	The firm is providing various Professional services in the field of Corporate legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Limited Companies, OPC, LLP etc.
8	Disclosure of relationships between directors	N.A.



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Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:

Re-appointment of M/s. Gautam Joshi & Co., Chartered Accountant, (FRN: 130037W) as internal Auditor of the Company for the financial year 2024-2025.

Sr No	Content of Disclosures	Explanations
A)	Reason for change viz, Resignation, appointment, removal, death or otherwise.	Re-appointment
B)	Date of Appointment	24 th May, 2024
C)	Brief Profile	<p>Name: M/s. Gautam Joshi & Co., Chartered Accountant, (FRN: 130037W)</p> <p>CA Sanjay is a managing partner at Gautam Joshi & Co. LLP. He has served various industries like Fertilizers, Pharm, Chemicals, Power, Steel, Cement, Infra, Automobiles, NGO, KPO & SMEs. He holds All India 1st Rank in Diploma in Insurance & Risk Management - ICAI. He is a Registered Valuer - SFA.</p> <p>He has formed G R A M P Network, an ICAI Registered Network of Firms, aiming to have PAN India Presence in Assurance & Advisory Services before going global</p>
D)	Disclosure of relationships between directors (in case of appointment of the Director)	Not Applicable



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Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:

Appointment of Mr. Jinal Shah as CFO and KMP of the Company:

Sr No	Content of Disclosures	Explanations
A)	Reason for change viz, Resignation, appointment, removal, death or otherwise.	Appointment
B)	Date of Appointment	26 th July, 2024
C)	Brief Profile	Name: Jinal Jaykumar Shah Email: jinal.shah2006@gmail.com Mobile No.: 9099069748 Chartered Accountant with 15+ years of experience in managing finance, accounts and audits across diverse organisations. Proficient in planning and implementing innovative business strategies to initiate and control finance, projected towards organizational goals, including strategic finance, projected towards organisational goals, including strategic financial planning, cost and profitability management, internal and external audit management amongst others.
D)	Disclosure of relationships between directors (in case of appointment of the Director)	Not Applicable



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DETAILS OF THE DIRECTOR SEEKING REAPPOINTMENT AT THE 46TH ANNUAL GENERAL MEETING

Information pursuant to the provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the provisions of the Secretarial Standard on General meetings ('SS-2') issued by the Institute of Company Secretaries of India regarding the Director proposed to be re-appointed:

Name	Ms. Chaula Shastri	Mr. Satyen Dave	Ms. Pushpa Robin
DIN	06404118	10516655	10565575
Date of Birth and Age	19.01.1959 (65 years)	26.02.1984 (40 years)	15.08.1966 (57 years)
Date of appointment	16.10.2012	01.04.2024	01.04.2024
Qualifications	B.Com, LLB, Diploma in Business Management	BE (Electrical)	UGC CSIR NET / PhD – Bio Chemistry / M.Sc – Bio Chemistry (MSU)
Experience/ Expertise in specific functional areas	Ms. Chaula Shastri has a long association with the Company and she has a very good experience in Administration and formation of policies, Estate Management including Ranoli Sarabhai Campus and common services, legal matters, technical support to subsidiaries on human resources, industrial relations and liasoning with people from different segments.	Mr. Satyen Dave is a passionate and technical engineering leader having national and international experience of 16+ years In Power & Oil / Gas industry with a sound record of solution-based critical thinking and positive results.	Ms. Dr. Pushpa Robin has been Teaching in a permanent position in the Department of Biochemistry, The Maharaja Sayajirao University of Baroda, Vadodara 390 002, India, since July, 1994 and has a varied experience in Molecular Biology and Biochemistry. She has also worked on various projects on Biochemical and Biotechnological approaches.
Skills and Capabilities required for the role manner in which the proposed person meets such requirements	N.A.	Skills and capabilities required for the role: Person having technical engineer background with wide experience of national and international market. Mr. Satyen R. Dave has over 16+ years of rich and varied	Skills and capabilities required for the role: Person having experience in Molecular Biology. Ms. Pushpa T. Robin has a varied experience in Molecular Biology and Biochemistry. She has also



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		experience as technical engineer leader in power & oil/ gas industry.	worked on various projects on Biochemical and Biotechnological approaches.
Terms and Conditions of re-appointment	There is no change in the terms and conditions relating to appointment of Ms. Chaula M. Shastri as a Director of the Company.	Appointment as an Additional Independent Director, not liable to retire by rotation, for a first term of five consecutive years w.e.f. 01.04.2024.	Appointment as an Additional Independent Director, not liable to retire by rotation, for a first term of five consecutive year w.e.f. 01.04.2024.
Details of Remuneration last drawn	Rs. 34,26,303 p.a.	N.A.	N.A.
Details of Remuneration sought to be paid	N.A.	Nil	Nil
Number of Board meetings attended during the year (Financial Year 2023-24)	13	N.A.	N.A.
Directorships held in other companies	One Swetsri Investments Private Limited	Nil	Nil
Listed Entities from which he/she has resigned as Director in past 3 years:	Nil	Nil	Nil
Memberships / Chairmanships of committees of Board of Directors of the companies	One Stakeholder Relationship Committee (Member)	Nil	Nil
Memberships / Chairmanships of committees of other companies	Nil	Nil	Nil
Number of Equity Shares held in the Company as on	Nil	Nil	Nil



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31.03.2024			
Relationship with other Directors / Key Managerial Personnel of the Company	Not related to any Director / Key Managerial Personnel of the Company or its subsidiaries or associate companies	Not related to any Director / Key Managerial Personnel of the Company or its subsidiaries or associate companies	Not related to any Director / Key Managerial Personnel of the Company or its subsidiaries or associate companies