

February 08, 2024

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Financial Intelligence Unit – India (“**FIU-IND**”) has, vide its letter dated January 25, 2024, received and closed on February 07, 2024 at 3.30 p.m. by Fino Payments Bank Limited (“**the Bank**”) imposed a monetary penalty amounting to ₹ 5 lakhs (Rupees Five Lakhs only) for non-compliance/ contravention of certain provisions of the Prevention of Money Laundering Act, 2002.

The Bank has already initiated / taken corrective measures, as necessary, to align the operations / procedures in line with the stipulations of the FIU-IND.

The relevant information as per the format prescribed by SEBI vide its circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure A**.

The above disclosure will also be available on the website of the Bank at www.finobank.com

Kindly take the same on record.

Thank You

Yours faithfully,
For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai

Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	Director, Financial Intelligence Unit – India
2	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of monetary penalty of ₹ 5 lakhs (Rupees Five Lakhs only), in exercise of powers conferred under section 13 (2)(d) of the Prevention of Money Laundering Act, 2002 (“the Act”)
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 07, 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>Contravention of Rule 7(3) read with Rule 2(1)(g), PML Rules [in relation to Lack of mechanism to detect and report suspicious transactions for its 2 Corporate Business Correspondents (Open Banking Partners)] and Rule 8(2) read with Rule 3(1)(D) and Rule 2(1)(g), PML Rules [Failure to file STRs for its 2 Corporate Business Correspondents (Open Banking Partners)];</p> <p>Non-compliance with Section 12(1)(c) of the Act read with Rule 9(12)(i) of the PML Rules [Failure to conduct effective on-boarding due diligence for its 2 Corporate Business Correspondents (Open Banking Partners)].</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Not exceeding ₹ 5 lakhs (Rupees Five Lakhs only)