

Date: 23<sup>rd</sup> May, 2024

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Submission of Standalone Audited IND-AS compliant Financial Results for Quarter and year ended 31<sup>st</sup> March, 2024 with Audit Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Quarter and year Ended 31<sup>st</sup> March, 2024**

**Ref: G.G.AUTOMOTIVE GEARS LTD- BSE code: 531399**

Dear Sir,

Kindly find enclosed herewith duly approved Audited IND-AS compliant Financial Results for Quarter and year ended 31<sup>st</sup> March, 2024 and Audit Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Quarter and year ended 31<sup>st</sup> March, 2024.

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

**For G. G. AUTOMOTIVE GEARS LIMITED**

Kennedy  
Ramchand  
Gajra

Digitally signed by Kennedy Ramchand Gajra  
DN: c=IN, st=Madhya Pradesh,  
2.5.4.20=405016116d11106307604a2148b795688154b9982739  
65a11303170f48ba18\_poc@code-452010\_smeets-38-8  
ashjana\_A@, scheme=no78.vijay nagar,indore,Vijay  
Nagar,indore,indore,  
pseudoym=442a35289785e78f8ca41ba57e7f, title=1512,  
serialNumber=1027236e0e022c4680f3764e480c3a6a8892d  
74986d746015a803a219, o=Personal, cn=Kennedy Ramchand  
Gajra  
Date: 2024.05.23 16:35:05 +05'30'



**KENNEDY RAMCHAND GAJRA  
MANAGING DIRECTOR  
DIN: 02092206**

Date-23<sup>rd</sup>May, 2024Bombay Stock Exchange Limited  
Department of Corporate Services  
14<sup>th</sup> Floor, P. J. Tower  
Dalal Street, Fort,  
Mumbai – 400 001.**Sub: Outcome of the Board Meeting held on 23<sup>rd</sup>May, 2024 pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.****Ref.: G.G. AUTOMOTIVE GEARS LTD (Scrip Code No.531399).**

Dear Sir,

With reference to above captioned subject, we wish to inform you that, the meeting of the Board of Directors of the Company, G. G. Automotive Gears Limited held today, i.e., Thursday, 23<sup>rd</sup>May, 2024 at 4.00 P.M. considered and approved the following:

1. Audited Financial Results along with Audit Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Quarter and year Ended 31st, March, 2024.
2. Re- appointment of Mr. Kennedy Ram Gajra(DIN No. 02092206) as the Managing Director of the Company w.e.f from 1<sup>st</sup> July, 2024 subject to Shareholders Approval at the ensuing Annual General Meeting of the Company.
3. The meeting was concluded at 4.30 P.M.

You are requested to kindly take it on your records.

Thanking you,

Yours truly,

For G. G. AUTOMOTIVE GEARS LIMITED

**ANMOL  
GAJRA****ANMOL GAJRA  
WHOLE TIME DIRECTOR  
DIN: 07835836**Digitally signed by ANMOL GAJRA  
DN: c=IN, st=Madhya Pradesh,  
2.5.4.20146620716339302031a3c8de544643ee3602069a  
b1585ec1593828282806, postalCode=455001, street=2  
INDUSTRIAL AREA NO 1A B ROAD DEWAS DewasMadhya  
Pradesh-455001,  
pseudoym=78e80eab6b7a4eeff05a0735e8682,  
serialNumber=07600797963268374eb69f278f83332111  
58b5366a2d14813c16794e72f,  
ou=DGTTC:1190001471-500, o=G G AUTOMOTIVE GEARS  
LIMITED, cn=ANMOL GAJRA  
Date: 2024.05.23 16:37:50 +05'30'



Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015:

I, Kennedy RamchandGajra, Managing Director of the Company, G. G. AUTOMOTIVE GEARS LIMITED having its registered office at 2-A, I. S. Gajra Industrial Area-1, A. B. Road, Dewas, Madhya Pradesh – 455001, hereby declare that the M/s. S. N. Gadiya & Co., (FRN:002052C) Statutory Auditors, of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended and. circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016;

Yours truly,

For G. G. AUTOMOTIVE GEARS LIMITED

**Kennedy  
Ramchand  
Gajra**

Digitally signed by Kennedy Ramchand Gajra  
DN: c=IN, st=Madhya Pradesh,  
2.5.4.20ned56d1916d11fede30504a2148b7c55688d154  
b398273965aa13b31705e8bac18, postalCode=452010,  
street=38-B, sahityana A/B, scheme=mo7k,vijay  
nagar,Indore,Vijay Nagar,Indore,Indore,  
pseudonym=442a35249785e788e8bac41bea57e7f,  
title=MD,  
serialNumber=120925f6e00f25c4665f3764e40863afe  
e6a0f6d7480f02f60b15a003e219, o=Personal,  
cn=Kennedy Ramchand Gajra  
Date: 2024.05.23 16:36:04 +05'30'



KENNEDY RAMCHAND GAJRA  
MANAGING DIRECTOR  
DIN: 02092206



**S.N. Gadiya & Co.**

Chartered Accountants

241, Apollo Tower, 2, M.G. Road, INDORE-1 Ph.: 0731-4069030

15, Textile Clerk Colony, Indore-10 Ph.: 0731-4031266

**Satya Narayan Gadiya**

FCA, ACS, B.Com

satya\_mewar@rediffmail.com

9301503126

## INDEPENDENT AUDITOR'S REPORT

To the Members of G. G. Automotive Gears limited Report on the Standalone Financial Statements

### Opinion

We have audited the standalone financial statements of G. G. Automotive Gears limited ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity as at March 31, 2024 and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Information other than the Financial Statement and Auditor's Report Thereon

The Company's board of director is responsible for the preparation of the other information. The other information comprises the information included in the Management discussion and Analysis, Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's information, but does not include the standalone financial and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially





inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind. AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

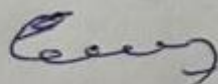
Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s. S. N. Gadiya & Co  
Chartered Accountants,



S N Gadiya  
(Proprietor)  
Membership No-71229  
FRN-002052C

Date: 23/05/2024

Place : Indore

UDIN NO : 24071229BKCQY09287





GEARS, PINIONS & FORGED COMPONENTS

# G.G. AUTOMOTIVE GEARS LIMITED

Regd. Office & Works : 2-A, I.S. Gajra Industrial Area No. 1,  
A.B. Road, Dewas - 455 001 (M.P.) INDIA

Phone : 91-7272-405310, 404802 Email : ggmarketing@ggautomotive.com

CIN : L29130MP1974PLC035049

**Statement of Standalone Audited financial Results for the quarter and year ended March 31, 2024**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		(Audited)	(un-audited)	(Audited)	(Audited)	(Audited)
I	<b>Income</b>					
	Revenue from Operations	2937.03	1978.45	2249.85	9528.20	7727.61
	Other Income	16.06	7.07	23.93	43.33	37.20
	<b>Total Revenue</b>	<b>2953.09</b>	<b>1985.52</b>	<b>2273.78</b>	<b>9571.53</b>	<b>7764.81</b>
II	<b>Expenses</b>					
	(a) Cost of Materials consumed	1,126.12	1317.28	982.78	5,066.06	4384.70
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	538.99	-587.75	419.18	(291.87)	17.43
	(d) Employee benefits expense	273.67	260.85	305.84	1,036.32	877.52
	(e) Finance Costs	66.60	61.10	76.50	222.38	262.61
	(f) Depreciation and amortisation expense	105.40	76.88	103.69	390.62	358.69
	(g) Other expenses	576.18	739.99	360.96	2,512.67	1682.42
	<b>Total expenses</b>	<b>2686.96</b>	<b>1868.35</b>	<b>2248.95</b>	<b>8936.18</b>	<b>7583.37</b>
III	Profit/(loss) before exceptional items and tax (I - II)	266.13	117.17	24.83	635.35	181.44
IV	Exceptional Items	-	-	-	-	-
V	Profit/ (loss) before exceptions items and tax (III-IV)	266.13	117.17	24.83	635.35	181.44
VI	<b>Tax Expense</b>					
	(1) Current Tax	59.65	15.00	10.49	109.65	30.49
	(2) Deferred tax	82.50	0.00	47.95	82.50	47.95
	(3) Mat Credit entitlement	-	0.00	-91.07	-	-91.07
	<b>Total Tax Expenses</b>	<b>142.15</b>	<b>15.00</b>	<b>-32.63</b>	<b>192.15</b>	<b>-12.63</b>
VII	Profit/(loss) for the period form continuing operations(V -VI)	123.98	102.17	57.46	443.20	194.07
VIII	Profit/(Loss) from discontinued operations	-	-	-	-	-
IX	Tax expenses of discontinued operations	-	-	-	-	-
X	Profit/(Loss) From discontinued operations (after tax) (VIII-IX)	-	-	-	-	-
XI	Profit/(Loss) for the period (VII+X)	123.98	102.17	57.46	443.20	194.07
XII	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIII	<b>Total Comprehensive Income for the period</b>	<b>123.98</b>	<b>102.17</b>	<b>57.46</b>	<b>443.20</b>	<b>194.07</b>
XVI	<b>Details of Equity share capital</b>					
	Paid up capital	833.12	791.91	791.91	833.12	791.91
	Face value of Equity Share Capital	10	10	10	10	10
XV	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic	1.49	1.25	0.73	5.32	2.45
	(2) Diluted	0.12	0.10	0.73	0.44	2.45
XVI	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII	<b>Earnings Per equity share(for discontinued &amp; continuing operation)</b>					
	(a) Basic	1.49	1.25	0.73	5.32	2.45
	(b) Diluted	0.12	0.10	0.73	0.44	2.45

Place : Dewas, MP

Date: 23/05/2024

For G. G. Automotive Gears Ltd

*Kennedy Ram Gajra*  
Kennedy Ram Gajra  
Chairman & Managing Director  
DIN 02092206







GEARS, PINIONS & FORGED COMPONENTS

# G.G. AUTOMOTIVE GEARS LIMITED

Regd. Office & Works : 2-A, I.S. Gajra Industrial Area No. 1,

A.B. Road, Dewas - 455 001 (M.P.) INDIA

Phone : 91-7272-405310, 404802 Email : ggmarketing@ggautomotive.com

CIN : L29130MP1974PLC035049

		Rs. In Lacs	
Statement of Assest and Liabilities			
Particulars	As at 31-03-2024	As at 31-03-2023	
	(Audited)	(Audited)	
<b>(I) Assets</b>			
<b>1 Non-current assets</b>			
Property, plant and equipment			
Capital work-in-progress	3791.48	3630.57	
Investment property	136.68	0.00	
Right of use assets	-	-	
Other intangible assets	0.00	9.47	
Intangible assets under development	12.80	13.25	
Biological assets other than bearer plants	0.00	0.00	
Investments accounted for using equity method	-	-	
<b>Non-current financial assets</b>			
Non-current investments	-	-	
Trade receivables, non-current	-	-	
Loans, non-current	-	-	
Other non-current financial assets	-	-	
<b>Total non-current financial assets</b>	153.70	220.06	
Deferred tax assets (net)	-	-	
Other non-current assets	-	-	
<b>Total non-current assets</b>	<b>4094.66</b>	<b>3873.35</b>	
<b>2 Current assets</b>			
Inventories	-	-	
Current financial asset	1284.85	1456.00	
Current investments	-	-	
Trade receivables, current	-	-	
Cash and cash equivalents	2290.47	1577.28	
Bank balance other than cash and cash equivalents	92.89	10.81	
Loans, current	145.75	76.30	
Other current financial assets	-	-	
<b>Total current financial assets</b>	-	-	
Current tax assets (net)	-	-	
Other current assets	-	-	
<b>Total current assets</b>	159.08	145.27	
<b>3 Non-current assets classified as held for sale</b>	<b>3973.04</b>	<b>3265.66</b>	
<b>4 Regulatory deferral account debit balances and related deferred tax Assets</b>			
<b>Total assets</b>	<b>8067.70</b>	<b>7139.01</b>	
<b>(II) Equity and liabilities</b>			
<b>1 Equity</b>			
Equity attributable to owners of parent	-	-	
Equity share capital	-	-	
Other equity	833.12	791.62	
Total equity attributable to owners of parent	2341.18	1441.65	
Non controlling interest	-	-	
<b>Total equity</b>	<b>3174.30</b>	<b>2233.27</b>	
<b>2 Liabilities</b>			
Non-current liabilities	-	-	
Non-current financial liabilities	-	-	
Borrowings, non-current	-	-	
Lease Liability	1291.76	1730.93	
Other non-current financial liabilities	0.00	0.00	
<b>Total non-current financial liabilities</b>	<b>1291.76</b>	<b>1730.93</b>	
Provisions, non-current	-	-	
Deferred tax liabilities (net)	-	-	
Deferred government grants, Non-current	423.12	340.62	
Other non-current liabilities	-	-	
<b>Total non-current liabilities</b>	<b>423.12</b>	<b>340.62</b>	
<b>Current liabilities</b>			
Current financial liabilities	-	-	
Borrowings, current	1430.50	1672.99	
Lease Liability	0.00	11.39	
Trade payables, current	1422.17	1021.31	
Other current financial liabilities	96.45	84.88	
<b>Total current financial liabilities</b>	<b>2949.12</b>	<b>2790.57</b>	
Other current liabilities	210.68	39.30	
Provisions, current	-	-	
Current tax liabilities (Net)	0.00	0.00	
Deferred government grants, Current	18.72	4.32	
<b>Total current liabilities</b>	<b>229.40</b>	<b>43.62</b>	
<b>3 Liabilities directly associated with assets in disposal group classified as held for sale</b>			
<b>4 Regulatory deferral account credit balances and related deferred tax liability</b>			
<b>Total liabilities</b>	<b>4893.40</b>	<b>4905.74</b>	
<b>Total equity and liabilities</b>	<b>8067.70</b>	<b>7139.01</b>	



*[Handwritten signature]*





# G.G. AUTOMOTIVE GEARS LIMITED

Regd. Office & Works : 2-A, I.S. Gajra Industrial Area No. 1,  
A.B. Road, Dewas - 455 001 (M.P.) INDIA

Phone : 91-7272-405310, 404802 Email : ggmarketing@ggautomotive.com  
CIN : L29130MP1974PLC035049

## Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 23rd May, 2024. The Statutory Auditors of the Company have carried out an Audit Report of the Results for these financial.
2. The Audited Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. Company business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
4. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current year figures.
5. During the year there was issue and allotment of 4,15,000 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 60./-(including Premium of Rs. 50 per share) aggregating to Rs. 2,49,00,000 (Rupees Two-Crore Forty-Nine Lakhs only) to Promoter and to create, offer, issue and allot in one or more tranches up to 16,58,833 (Sixteen Lakhs Fifty-Eight Thousand Eight Hundred Thirty-Three) Share Warrants Convertible into Equivalent Equity Shares at a price of Rs. 60./-(including Premium of Rs. 50 per share) per Share Warrant, each convertible into One (1) Equity Share of face value of Rs. 10/- each aggregating to Rs. 9,95,29,980/- (Rupees Nine Crore Ninety-Five Lakhs Twenty-Nine Thousand Nine Hundred Eighty only) to group of person under Promoter and Non-Promoter Category.
6. The amount raised and mentioned above consist of 100% of application money for 415000 (Four Lac Fifteen Thousand) Equity shares and 25% of 1658833 (Sixteen Lac Fifty Eight Thousand Eight Hundred & Thirty Three) Warrants allotted to allottees amounting to Rs. 4,97,82,495/- (Rupees Four Crore Ninety Seven Lac Eighty Two Thousand Four Hundred & Ninety Five only). The said amount was totally deployed and the entire amount was spent for the purpose mentioned in the offer document.
7. EPS is calculated on paid up capital after consider the Share Warrants Convertible into Equivalent Equity Shares.

Place: Dewas, MP  
Date: 23/05/2024

FOR AND ON BEHALF OF THE BOARD  
G. G. AUTOMOTIVE GEARS LIMITED

KENNEDY RAM GAJRA  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 02092206



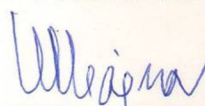


**CASH FLOW STATEMENT  
FOR THE YEAR ENDED MARCH 31, 2024**

Particulars	Year ended March 31, 2024 (in Lakhs)	Year ended March 31, 2023 (in Lakhs)
<b>A. Cash flow from operating activities</b>		
Net profit before tax & extraordinary items	635.36	181.45
Adjustment for :		
Depreciation	390.62	358.69
Interest paid	222.38	262.61
Less : Profit on Sales of Assets	(13.81)	0.00
Less : Interest and dividend received	(12.62)	(21.83)
Operating profit before working capital changes	1,221.92	780.91
Adjustment for :		
Trade and other receivables	(691.76)	(126.67)
Inventories	171.15	(334.26)
Trade and other payables	583.81	189.13
Cash generated from operations	1,285.12	509.11
Direct Tax paid	(92.95)	(7.62)
<b>Net cash from operating activities</b>	<b>1,192.17</b>	<b>501.49</b>
<b>B. Cash flow from investment activities</b>		
Sale of fixed assets (Net)	19.10	150.09
Profit on Sales of Assets	13.81	
Purchase of Fixed Assets	(701.33)	(987.60)
Capital WIP, Cap. Adv. & Pre-op. Exps.	28.82	104.46
Interest received	12.62	21.83
Investment/ disinvestment in Fixed deposit	(69.45)	260.84
<b>Net cash from investment activities</b>	<b>(696.44)</b>	<b>(450.38)</b>
<b>C. Cash flow from financing activities</b>		
Payment of lease liability	(7.44)	(10.34)
Repayment of borrowings	(347.87)	(542.59)
Proceeds from borrowings	(333.79)	765.32
Proceeds from Shares & Warrant	497.82	
Interest paid	(222.38)	(262.61)
<b>Net cash from financing activities</b>	<b>(413.66)</b>	<b>(50.22)</b>
Net increase in cash and cash equivalents	82.08	0.89
Cash and cash equivalents at beginning of the year	10.81	9.92
<b>Cash and cash equivalents at end of the year</b>	<b>92.89</b>	<b>10.81</b>

PLACE : DEWAS  
DATE : 23/05/2024

FOR AND ON BEHALF OF THE BOARD  
G.G.AUTOMOTIVE GEARS LTD

  
KENNEDY RAM GAJRA  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 02092206





