

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: www.sagarsoyaproducts.com,

Email: compliance.ssp@gmail.com

Tel. 022-32997884 / 9699197884

Date: 4th September 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Script Code: 507663

Sub: Submission of Voting Results and Scrutinizers Report of Sagar Soya Products Limited.

Dear Sir/Madam,

Pursuant to provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies [Management and Administration] Rules, 2014, please find attached herewith detailed Voting results and Scrutinizer Report of the votes casted at the 42nd Annual General Meeting of the Company held on 4th September, 2024 at 3.04 p.m.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For and Behalf of

M/s. Sagar Soya Products Limited



Arun Kumar Sharma

Director

DIN: 00369461

General information about company	
Scrip code	507663
NSE Symbol	
MSEI Symbol	
ISIN	INE131O01024
Name of the company	Sagar Soya Products Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	04-09-2024
Start time of the meeting	03:04 PM
End time of the meeting	03:10 PM

Scrutinizer Details	
Name of the Scrutinizer	Hemant Shetye
Firms Name	HSPN & Associates LLP
Qualification	CS
Membership Number	2827
Date of Board Meeting in which appointed	07-08-2024
Date of Issuance of Report to the company	04-09-2024

Voting results	
Record date	28-08-2024
Total number of shareholders on record date	13443
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	46
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2024 including Audited Balance Sheet as at 31st March, 2024 and the statement of Profit & Loss for the year ended on that date and the Report of the Board of Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26371	26072	98.8662	26072	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26371	26072	98.8662	26072	0	100
Public- Institutions	E-Voting	99	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		99	0	0	0	0	0
Public- Non Institutions	E-Voting	266114	37184	13.973	37184	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		266114	37184	13.973	37184	0	100
Total		292584	63256	21.6198	63256	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Arvindbhai Chhotabhai Patel (DIN: 00024070) who retires by rotation and being eligible offers himself for re-appointment as Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26371	26072	98.8662	26072	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	26371	26072	98.8662	26072	0	100	0
Public- Institutions	E-Voting	99	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	99	0	0	0	0	0	0
Public- Non Institutions	E-Voting	266114	37184	13.973	37184	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	266114	37184	13.973	37184	0	100	0
Total		292584	63256	21.6198	63256	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Arvindbhai Chhotabhai Patel (DIN: 00024070) as a Whole Time Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26371	26072	98.8662	26072	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	26371	26072	98.8662	26072	0	100	0
Public- Institutions	E-Voting	99	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	99	0	0	0	0	0	0
Public- Non Institutions	E-Voting	266114	37184	13.973	37184	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	266114	37184	13.973	37184	0	100	0
Total		292584	63256	21.6198	63256	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint Mrs. Savita Kishan Bhaliya (DIN: 07192068) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26371	26072	98.8662	26072	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	26371	26072	98.8662	26072	0	100	0
Public- Institutions	E-Voting	99	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	99	0	0	0	0	0	0
Public- Non Institutions	E-Voting	266114	37184	13.973	37184	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	266114	37184	13.973	37184	0	100	0
Total		292584	63256	21.6198	63256	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint Mr. Ganesh Sahebrao Saindane (DIN: 06647090) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26371	26072	98.8662	26072	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	26371	26072	98.8662	26072	0	100	0
Public- Institutions	E-Voting	99	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	99	0	0	0	0	0	0
Public- Non Institutions	E-Voting	266114	37184	13.973	37184	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	266114	37184	13.973	37184	0	100	0
Total		292584	63256	21.6198	63256	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To ratify the Ultimate Beneficial Owner of the Allottee i.e., Sinecure Infrastructure Private Limited belonging the Preferential Issue approved by members in 41st AGM held on August 21, 2023					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26371	26072	98.8662	26072	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	26371	26072	98.8662	26072	0	100	0
Public- Institutions	E-Voting	99	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	99	0	0	0	0	0	0
Public- Non Institutions	E-Voting	266114	37184	13.973	37184	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	266114	37184	13.973	37184	0	100	0
Total		292584	63256	21.6198	63256	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

SCRUTINIZER'S REPORT

Date: 04.09.2024

To,
The Chairman,
SAGAR SOYA PRODUCTS LIMITED
32, Vyapar Bhavan,
49 P.D. Mello Road
Mumbai - 400009.

Re: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of 42nd Annual General Meeting held on 4th September, 2024 in terms of provisions of the Companies Act, 2013 read with the Rules and circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued thereunder.

Dear Sir,

- A. I, Mr. Hemant Shetye, Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, appointed as a scrutinizer vide Board Resolution dated 7th August, 2024 to conduct the following: -

To Scrutinize Remote E-voting process and the E-Voting facility offered to the shareholders of the Company during the course of 42nd Annual General Meeting (hereinafter referred as AGM) held on 4th September, 2024, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the notice of 42nd Annual General Meeting dated 7th August, 2024.

The voting rights were reckoned as on **Wednesday, 28th August, 2024** being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

- B. The AGM was held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 05, 2020, No 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (Collectively referred to as MCA

Circulars) and SEBI Circular dated May 12, 2020 January 15, 2021, May 13, 2022 and January 05, 2023

- C. I have also attended the AGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the specific Login ID for Scrutinizer provided by the Company.
- D. The Company had availed remote E-voting facility offered by National Securities Depository Limited (NSDL) for the purpose of E-voting by the members of the Company from **Sunday, 1st September, 2024 (from 9.00 a.m. IST) and ended on Tuesday, 3rd September, 2024 (till 5.00 p.m. IST)**. The E-voting facility was also offered during the course of AGM for the members who had not voted on the resolutions through remote E-voting facility, the NSDL E-voting platform was blocked thereafter.
- E. The votes cast under the remote E-voting facility and E-voting during AGM were thereafter unblocked and counted after the conclusion of the voting at the AGM in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
- F. After the closure of the voting at the 42nd Annual General Meeting, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
- G. I have scrutinized and reviewed the remote E-voting and E-voting during the AGM tendered therein based on the data downloaded from the **NSDL E-voting system**.
- H. The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to AGM by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the E-voting on the resolutions contained in the notice of the AGM, my responsibility as a scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the Report generated from the E-voting system provided by National Securities Depository Limited (NSDL).



A handwritten signature in blue ink, consisting of a large loop and a smaller mark.

HSPN & ASSOCIATES LLP

I. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the National Securities Depository Limited (NSDL) e-voting system, and on the basis of the votes received on the same, I hereby report the following:

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii=ii/(ii+iv)*100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v=iv/(ii+iv)*100)$	
Item No. 1- Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2024 including Audited Balance Sheet as at 31st March, 2024 and the statement of Profit & Loss for the year ended on that date and the Report of the Board of Directors and Auditors thereon.	63256	100%	0	0	Nil

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 1 is passed with requisite Majority.



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Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v =iv / (ii+iv) * 100)$	
Item No. 2- Ordinary Resolution: To re-appoint Mr. Arvindbhai Chhotabhai Patel (DIN: 00024070) who retires by rotation and being eligible offers himself for re-appointment as Director.	63256	100%	0	0	Nil

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 2 is passed with requisite Majority.



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Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii= $\frac{ii}{ii+iv}$ *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v = $\frac{iv}{ii+iv}$ * 100)	
Item No. 3- Special Resolution: Re-appointment of Mr. Arvindhbai Chhotabhai Patel (DIN: 00024070) as a Whole Time Director.	63256	100%	0	0	Nil

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Thus, based on the Results, the **Special Resolution** as contained in Item No. 3 is passed with requisite Majority.



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Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii = ii / (ii + iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii + iv) * 100)$	
Item No. 4- Special Resolution: To Appoint Mrs. Savita Kishan Bhaliya (DIN: 07192068) as an Independent Director of the Company	63256	100%	0	0	Nil

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Thus, based on the Results, the **Special Resolution** as contained in Item No. 4 is passed with requisite Majority.



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Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii= $\frac{ii}{ii+iv}$ * 100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v = $\frac{iv}{ii+iv}$ * 100)	
Item No. 5- Special Resolution: To Appoint Mr. Ganesh Sahebrao Saindane (DIN: 06647090) as an Independent Director of the Company	63256	100%	0	0	Nil

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Thus, based on the Results, the **Special Resolution** as contained in Item No. 5 is passed with requisite Majority.



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Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv / (ii+iv) * 100)	
Item No. 6- Ordinary Resolution: To ratify the Ultimate Beneficial Owner of the Allottee i.e., Sinecure Infrastructure Private Limited belonging the Preferential Issue approved by members in 41st AGM held on August 21, 2023	63256	100%	0	0	Nil

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 6 is passed with requisite Majority.



J. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

K. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company and (iii) website of National Securities Depository Limited (NSDL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

Date: 04.09.2024
Place: Mumbai
ICSI UDIN: F002827F001137840
Peer Review No: 6035/2024

For HSPN & Associates LLP,
Company Secretaries,



Mr. Hemant Shetye
Designated Partner
FCS. -2827
CP No. - 1483



Manasi Sawant

Name: Ms. Manasi Sawant
Witness 1
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.

Abhishek Rai

Name: Mr. Abhishek Rai
Witness 2
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.

To be Counter Signed by

Mr. Arun Kumar Sharma
Director