

November 11, 2024

BSE Limited Corporate Services Department Phiroze Jeejeeboy Towers Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT Scrip Code: 539515

Subject: Press Release

Reference:Regulation 30 of the Securities and Exchange Board of India (Listing
Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), please find enclosed herewith a copy of press release on Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024.

This intimation will also be hosted on the website of the Company i.e. www.quintdigital.in.

We request you to take the above information on record.

Yours sincerely For Quint Digital Limited

Tarun Belwal Company Secretary & Compliance Officer M.No.: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited) Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374 Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818 Website: <u>www.quintdigital.in</u>, email: <u>cs@thequint.com</u>, CIN: L63122DL1985PLC373314



Noida, India – November 11, 2024: Quint Digital Limited ("Company or "QDL") (QUINT, *BSE 539515*) is India's leading multi-brand digital and media–tech group, being the only new-age digital media and technology player listed on Indian stock exchange. QDL has declared its Standalone and Consolidated results for the quarter and half year ended September 30, 2024. Refer Annexure A and B for the Standalone and Consolidated results. Key takeaways from the results are summarized below:

- Consolidated revenues for the quarter ended September 30, 2024, stood at *INR 17.60 Crs, an* increase of ~12.45% over the quarter ended June 30, 2024. The consolidated EBTDA for the half year ended September 30, 2024, stood at *INR 0.58 Crs vs (9.92 Crs) as on September 30, 2023.*
- 2. All business segments viz., digital news, media-tech operations of Quintype including social media and digital analytics business of Listen First are operating profitably or are at near profitability at an operating level.
- 3. Quintype Technologies Inc., a 50:50 Joint Venture between Quint Digital Limited and Cognita Ventures LLC, that houses Listen First Media (<u>www.listenfirstmedia.com</u>), a premier social media and digital analytics platform headquartered in New York, continued with its robust performance.

Quintype Technologies Inc. *recorded operating revenues of INR 51.90 Crs and an EBITDA of INR 6.43 Crs* for the 6 months ended September 30, 2024.

- Quint Digital Limited continues to own 12.42% stake in Lee Enterprises, Inc.¹, an American Company listed on NASDAQ. Based on the current market price of \$ 17.90² per share, *Quint Digital's mark-to-market gain stands at INR 43.6 Crs.*
- 5. Total current consolidated net cash and cash equivalents stood at *INR 210 Crs+*. The outstanding payment *(including outstanding ICD and interest)* in relation to transfer of 51% stake in Quintillion Business to AMG Media Networks Limited will be received during the quarter ended December 31,2024.
- 6. The merger of Quintillion Media Limited, a wholly owned subsidiary of the Company is expected to be completed during the quarter ended December 31, 2024.

¹ Lee Enterprises Inc. is a US based leading provider of local news and information, and a major platform for advertising, with daily newspapers, rapidly growing digital products, marketing services, innovative technology. ² As on November 8, 2024

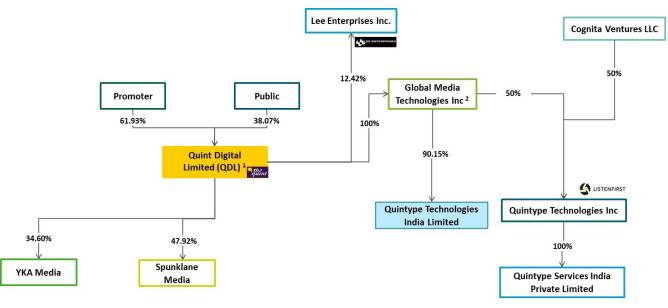


About *The Quint:*

Quint Digital Limited is India's leading digital and media-tech/ AI-focused company. QDL is one of the fastest-growing digital networks where the motive is to create innovative ideas in the space of digital content with innovative technology and formats which are engaging and speak for the people. QDL is diving in to change the landscape of digital content by creating relevant stories through its platform the Quint.

QDL also owns a majority stake in Quintype Technologies India Limited, the AI-powered Digital Newsroom Growth Platform that empowers publishers in India, the USA, Europe, the Middle East, and Africa to create, distribute and monetise their content.

QDL also owns a 50% stake (via Global Media Technologies Inc.) in stake in Quintype Technologies Inc. Quintype Technologies Inc. houses the entire Listen First business operations, a leading social media analytics and insights platform with several Fortune 500 clients in the media and entertainment, gaming, and other industry verticals (www.listenfirstmedia.com).



Corporate Structure

1) Quintillion Media Limited (QML) (wholly owned subsidiary of QDL), is in the process of getting merged with QDL w.e.f. April 1, 2023 2) As on November 11, 2024, GMT owns 90.15% stake in Quintype Technologies India Limited on fully diluted basis

Safe Harbour Disclaimer

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Quint Digital Media Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of



third parties dealing with us, legislative developments, and other key factors beyond the control of the Company, such as Covid-19, that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances. In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. The Company may alter, modify, or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.