



**Advait Energy  
Transitions Limited**

[formerly known as "Advait Infratech Limited"]

 [www.advaitinfra.com](http://www.advaitinfra.com)  
GST: 24AAICA2840D1Z6  
CIN: L45201GJ2010PLC059878

Date: November 16, 2024

**To,**  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
Listing Department  
Phiroze Jeejeeboy Tower,  
Dalal Street,  
Fort Mumbai-400 001

Scrip Code: 543230

**Sub: - Intimation of Grant of ESOPs**

Dear Sir/ Madam,

In continuation of our Stock Exchange intimation dated November 14, 2024, the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company has approved 896 grant in terms of Advait Employee Stock Option Plan 2022 ("ESOP 2022" / "Plan"). The brief general terms and conditions of the said grant of options are placed as Annexure.

The same will also be available on the Company's website, 'www.advaitgroup.co.in'.

Thanking You,

Your Faithfully,  
For **Advait Energy Transitions Limited**  
(Formerly known as Advait Infratech Limited)

**Deepa Fernandes**  
Company Secretary & Compliance Officer  
FCS 13015



**GENERAL TERMS AND CONDITION OF THE GRANT APPROVED BY THE  
NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD OF  
DIRECTOR AS PER SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123  
DATED JULY 13, 2023**

Sr.No.	Particulars	Details
1	Brief details of Stock Options granted	896 stock options have been granted to eligible employees by NRC
2	Total number of options granted	896 options
3	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes
4	Total number of Shares covered by these options	896 equity shares (each stock option is convertible into 1 (one) equity share of Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited) having face value of INR 10 each
5	Pricing Formula (Exercise Price)	Rs.10 per Share (Face value of the Share)
6	Vesting Period	1 or 3 years
7	Time within which Options may be exercised (Exercise Period)	1 (one) year within date of last vesting of Options
8	Brief details of significant terms	No lock-in period under the Plan

