

**BF UTILITIES**  
CIN : L40108PN2000PLC015323

BFUL/NSE/BSE/

November 04, 2024

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001.  
**Scrip Code – 532430**

Dear Sir/Ma'am,

**Sub: Comments of Board of Directors on Non-Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that in the matter related to Non Compliance of Non-Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Non-Submission of Audited/Unaudited Financial Results for the year ended March 31, 2024 and quarter ended June 30, 2024 and fine imposed by BSE and NSE vide their letter dated September 13, 2024 and subsequent shifting of securities to 'Z Category ('BZ' series) were placed before the Board of Directors in their meeting held on October 31, 2024. The Board of Directors had discussed and taken note of the matter of Non-compliance.

The Board after due analysis and deliberation noted that the Non-Submission had occurred as the Nandi Infrastructure Corridor Enterprise Ltd. (NICE) and Nandi Economic Corridor Enterprises Ltd. (NECE), Subsidiaries of the Company, have not yet submitted their Audited/Unaudited Financial Results for the year ended March 31, 2024 and quarter ended June 30, 2024. They noted that the Company will publish Consolidated Results, once the same are made available by these Subsidiary Companies and emphasized that going forward prescribed timelines & compliances should be strictly adhered to.

Further, Board noted that the company had submitted Standalone financial results for the year ended March 31, 2024 and quarter ended June 30, 2024 on May 30, 2024 and August 14, 2024 respectively.

This is for your information and record.

Thanking You,  
Yours Faithfully,  
For BF Utilities Limited

Pragati Rai  
Compliance Officer  
[Secretarial@bfutilities.com](mailto:Secretarial@bfutilities.com)



KALYANI  
GROUP COMPANY