



India Finsec Limited

(L65923DL1994PLC060827)

To
BSE Limited
Corporate Relation Department,
1st Floor, New Trading Ring,
Rotunga Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400001.

Date: 13.08.2024

Scrip Code: 535667, Scrip Id: IFINSEC

Sub: Submission of Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2024.

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Tuesday, 13th August, 2024 has considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30 June, 2024 together with Limited Review Reports of the Statutory Auditor. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s Ajay Rattan & Co., Chartered Accountants, have issued Limited Review Reports with unmodified opinion on the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30 June, 2024.

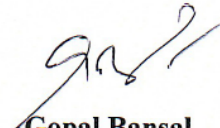
Further the above said Board Meeting commenced at 03:00 P.M. and concluded at 4:00 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Thanking You,

For India Finsec Limited


Gopal Bansal
Managing Director
(DIN: 01246420)
Place: New Delhi
ENCL: As above





India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs in Lakhs)

Particulars	Three Months Period Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Income				
(a) Revenue From Operations:				
Interest Income	2.73	33.17	1.10	36.00
Dividend Income	-	-	-	-
fee and commission income	5.00	-	-	5.00
Income from_shares and securities	-	-	0.12	0.12
Total revenue from operation	7.73	33.17	1.22	41.12
(b) Other Income	51.20	-	-	0.05
Total Income (a+b)	58.93	33.17	1.22	41.17
II EXPENSES				
Impairment of financial assets	0.07	(2.52)	-	0.01
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-
Employee benefits expenses	4.25	5.22	5.08	20.42
Finance costs	0.31	0.97	2.02	7.02
Depreciation and amortisation expenses	0.18	0.14	0.18	0.61
Other expenses	3.23	3.12	2.09	10.30
Total expenses	8.04	6.93	9.37	38.37
III Profit/(loss) before tax (V-VI)	50.89	26.23	(8.15)	2.80
IV Tax expense:				
(1) Current tax	12.76	0.48	(2.05)	0.48
(2) Deferred tax	0.07	0.69	0.01	0.18
(3) Income tax of previous years	4.55	-	-	0.13
Total Tax expense	17.38	1.18	(2.04)	0.79
V Profit (Loss) after tax	33.51	25.06	(6.11)	2.01
VI Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
VII Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	33.51	25.06	(6.11)	2.01
VIII Paid up equity share capital (Face value Rs. 10/- per share)	2,494.17	2,494.17	2,494.17	2,494.17
IX Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,970.72
X Earnings per equity share (for continuing operation):				
(1) Basic	0.13	0.10	(0.025)	0.01
(2) Diluted	0.13	0.10	(0.025)	0.01
XI Analytical Ratios				
(1) Debt Equity Ratio	-	0.02	0.02	0.01
(2) Total Debt to Total Asset	-	0.02	0.02	0.02
(3) Debt Service coverage ratio*	NA	NA	NA	NA
(4) Interest service coverage ratio*	NA	NA	NA	NA
(5) Net profit margin ratio	4.34	0.76	(5.01)	4.88

See accompanying notes to the financial results

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



Notes :

- (1) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- (2) The above unaudited financial results for the quarter ended on June 30, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 13, 2024.
- (3) The statutory auditors have carried out limited review of the above results for the quarter ended 30th June, 2024. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (4) The figures for the preceding 3 months ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2024 and the year to date figures upto the third Quarter of that financial year, which were subjected to limited review.
- (5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

**For and on behalf of board of directors of
INDIA FINSEC LIMITED**


Gopal bansal
Managing Director
DIN : 01246420



Date: 13-08-2024
Place: New Delhi



India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2024

Particulars	Three Months Period Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue From Operations:				
Interest income	1,585.89	1,599.69	1,430.33	6,119.59
Dividend income	-	-	-	-
Fees and Commission Income	60.69	59.11	41.66	195.49
Sale of shares and securities	-	-	0.12	0.12
Net Gain on Fair Value changes	-	(0.00)	11.97	11.97
Other operating revenues	8.11	11.46	9.85	42.46
Total revenue from operations	1,654.69	1,670.25	1,493.93	6,369.63
II Other Income	54.88	4.04	(0.00)	44.08
III Total Income (I+II)	1,709.57	1,674.29	1,493.93	6,413.71
IV EXPENSES				
Impairment on Financial Instruments	21.98	31.55	4.66	48.80
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-
Employee benefits expenses	317.13	345.12	361.23	1,457.80
Finance costs	562.24	573.14	571.73	2,333.39
Depreciation and amortization expenses	52.17	55.62	49.74	209.19
Other expenses	172.76	269.22	101.58	756.68
Total expenses (IV)	1,126.28	1,274.66	1,088.94	4,805.86
VII Profit/(loss) before tax (V-VI)	583.29	399.63	404.99	1,607.85
VIII Tax expense:				
(1) Current tax	129.64	91.41	111.70	408.45
(2) Deferred tax	10.37	(22.61)	3.32	(17.91)
(3) Income tax of previous year	4.55	-	-	0.13
Total tax expense	144.56	68.80	115.02	390.67
XIII Profit after Tax	438.73	330.83	289.97	1,217.18
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	0.83	-	0.83
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.21)	-	(0.21)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	438.73	331.45	289.97	1,217.80
XVI Net Profit attributable to				
Owners of the Company	254.17	172.84	185.73	762.20
Non-Controlling Interest	151.05	132.92	110.37	452.95
XVII Other Comprehensive Income attributable to-				
XVIII Owners of the Company	-	0.39	-	0.39
Non-Controlling Interest	-	0.23	-	0.23
Paid up equity share capital (face value of Rs. 10)	2,494.17	2,494.17	2,494.17	2,494.17
Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	4,494.96

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	Earnings per share (not annualized)				
	Equity shares of par value Rs. 10/- each				
	Basic (in Rs.)	1.76	4.88	1.16	4.88
	Diluted (in Rs)	1.76	4.88	1.16	4.88
	Analytical Ratios				
	(1) Debt Equity Ratio	2.68	2.68	2.80	2.68
	(2) Total Debt to Total Asset	0.61	0.60	0.61	0.60
	(3) Debt Service coverage ratio*	NA	NA	NA	NA
	(4) Interest service coverage ratio*	NA	NA	NA	NA
	(5) Net profit margin ratio	0.27	0.73	0.19	0.19
	See accompanying notes to the financial results				

Notes :

- (1) The above Consolidated Financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- (2) The above unaudited Consolidated financial results for the quarter ended on June 30, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 13, 2024.
- (3) The statutory auditors have carried out limited review of the above results for the quarter ended 30th June, 2024. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (4) The figures for the preceding 3 months ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2024 and the year to date figures upto the third Quarter of that financial year, which were subjected to limited review.
- (5) The Subsidiary company has passed the Board resolution dated 20th May 2024 to get converted into Non Banking Finance Company(NBFC). Till 31.03.2024 the subsidiary company was registered as Housing Finance company(HFC). However the company could not meet the criteria laid down to qualify as HFC and is now being converted into NBFC.
- (6) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
INDIA FINSEC LIMITED


Gopal Bansal
Managing Director
DIN : 01246420



Date: 13.08.2024
Place: New Delhi



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF INDIA FINSEC LTD UNDER REGULATION 33 & 52 READ WITH REGULATION 63 OF SEBI(LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION ,2015 AS AMENDED.

**To Board of Directors
India Finsec Limited
(CIN:L65923DL1994PLC060827)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s India Finsec Limited (the "Company") for the quarter ended on 30 June 2024 and year to date results for the period from 1 April, 2024 to 30 June, 2024 (the 'Statement').

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 0120634**

**VARUN
GARG**

**CA. Varun Garg
Partner**

**Membership No. 523588
UDIN: 24523588BKGYYN8566**



**Place: New Delhi
Date: 13/08/2024**



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF INDIA FINSEC LTD UNDER REGULATION 33 & 52 READ WITH REGULATION 63 OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION, 2015 AS AMENDED.

**To Board of Directors
India Finsec Limited
(CIN: L65923DL1994PLC060827)**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s India Finsec Limited (the "Company") and its subsidiary Company for the quarter ended on 30 June, 2024 and year to date results for the period from 1 April, 2024 to 30 June, 2024 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the Subsidiary Company:

i.e., IFL Housing Finance Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.





6. The statement includes unaudited financial results and other unaudited financial information in respect of subsidiary whose financial results and other financial information reflect total income of Rs 1657.19 lakhs and total net profit after tax Rs 405.22 lakhs for the period from 01 April, 2024 to 30 June, 2024 respectively, as considered in the consolidated unaudited financial results. The unaudited financial results and other unaudited financial information have been reviewed by us. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on the unaudited financial results and other unaudited financial information.

**For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N**

**VARUN
GARG**

Digitally signed by
VARUN GARG
Date: 2024.08.13
16:11:43 +05'30'



**CA. Varun Garg
Partner
Membership No. 523588
UDIN: 24523588BKGYYYP5588**

**Place: New Delhi
Date: August 13, 2024**