

GUJARAT TOOLROOM LIMITED

(CIN: L45208G.T1983PLC006056)

Reg. Office: 404 - 4th floor, Samarth Co.Op.H. Soc, Nr. Silicon Tower,

Nr. Law Garden, Elishbridge, Ahmedabad 380006

MO. No: [7227013356](https://www.sebi.gov.in/7227013356) Mail Id: cs@gujarattoolroomgmail.com

website: www.gujarattoolroom.com

10th June, 2024

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
P.] Towers, Dalal Street,
Fort, Mumbai - 400 001.

BSE Scrip Code: 513337 ISIN: INE145J01032

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (LODR) Regulations, 2015 and Disclosure of Financial Results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

With reference to the captioned subject, we hereby inform you that at the Board Meeting of the Company held today i.e., Monday 10th June 2024, the Board considered and approved the following agenda:

1) Approval of Standalone audited Financial Results for the Quarter and year ended on 31st March, 2024.

The Board of Directors duly approved standalone audited Financial Results of the company for the Quarter and year ended on 31st March, 2024 together with Audit Report issued by the statutory Auditors of the company.

2) Approval of Consolidated audited Financial Results for the Quarter and year on 31st March, 2024.

The Board of Directors duly approved consolidated audited Financial Results of the Company for the Quarter and year ended on 31st March, 2024 together with Audit Report issued by the Statutory Auditors of the Company.

Standalone and consolidated audited Financial Results attached herewith shall be available on the Company website i.e., www.gujarattoolroom.com.

Board Meeting commenced at 12:00 P.M. and concluded at 1:00 P.M.

For Gujarat Toolroom Limited

Narendra Sharma
Managing Director
(DIN: 10295571)

GUJARAT TOOLROOM LIMITED

(CIN: L45208G.T1983PLC006056)

**Reg. Office: 404 - 4th floor, Samarth Co.Op.H. Soc, Nr. Silicon Tower, Nr. Law Garden,
Ellishbridge, Ahmedabad 380006**

MO. No: [7227013356](tel:7227013356) Mail Id: cs@gujarattoolroomgmail.com

website: www.gujarattoolroom.com

10th June, 2024

To,

The BSE Limited

Corporate Relation Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai: 400 001

BSE Scrip Code: 539121 ISIN: INE239L01013

Sub: Declaration of unmodified opinion with Audit report as required under regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015, on Annual Audited Financial Results for the quarter and year ended on 31st March, 2024.

With reference to the captioned subject, we hereby confirm and declare that the Statutory Auditors of the Company i.e. K M CHAUHAN & ASSOCIATES have issued the audit report on Standalone results of the Company for the Quarter and Year ended 31st March, 2024 and Consolidated financial results of the Company for Year ended 31st March, 2024 and both the audit reports (i.e. Audit Report on Standalone and Audit Report on Consolidated financial results) are with unmodified opinion and do not contain any qualification, reservation or adverse remark on the said results.

We submit this declaration as required under the provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No. CIR/CFD/CMD/56/2016 on May 27, 2016 issued by SEBI.

For Gujarat Toolroom Limited

Narendra Sharma
Managing Director
(DIN: 10295571)

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
GUJARAT TOOLROOM LIMITED

Opinion

We have audited the accompanying standalone quarterly financial result of **GUJARAT TOOLROOM LIMITED** ('The Company') for quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended on March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

Basis of Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the 'ethical requirements' that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the Provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and others irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud, is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We report that the figures for the quarter ended 31st March, 2024 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to 31st December, 2023, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

FOR, K M CHAUHAN AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 125924W



CA Kishorsinh Chauhan
Partner
Membership No. 118326



Date: 10/06/2024
Place: AHMEDABAD
UDIN: 24118326BKHJUP5958

GUJARAT TOOLROOM LIMITED
CIN - L45208GJ1983PLC006056

404 - 4th FLOOR, SAMARTH CO.OP.H.SOC. NR. SILICON TOWER, NR. LAW GARDEN
ELLISHBRIDGE, AHMEDABAD 380006

Standalone Assets & Liabilities Statement for the quarter and year ended on March 31, 2024

(Amount in Rs Lakhs)

Particulars	Quarter Ended			Year Till date		Year Ended
	31.03.2024	31.12.2023	31.03.23	31.03.2024	31.03.2023	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited	Audited
I. ASSETS						
Non-Current Assets						
(1) (a) Property, Plant and Equipment and Intangible Assets						
(i) Property, Plant and Equipment	118.74	5.41	-	118.74	-	-
(ii) Intangible Assets	-	-	-	-	-	-
(iii) Capital Work-in-Progress	-	-	-	-	-	-
(iv) Intangible Assets Under Development	-	-	-	-	-	-
(b) Non-Current Investments	67.25	67.25	-	67.25	-	-
(c) Deferred Tax Assets (Net)	-	-	-	-	-	-
(d) Long-term Loans and Advances	-	-	-	-	-	-
(e) Other Non-Current Assets	-	-	-	-	-	-
2 Current Assets						
(a) Current Investments	-	-	-	-	-	-
(b) Inventories	6,179.03	217.43	168.65	6,179.03	168.65	168.65
(c) Trade Receivables	267.37	3,289.83	226.29	267.37	226.29	226.29
(d) Cash and Cash Equivalents	785.40	224.27	6.80	785.40	6.80	6.80
(e) Short-Term Loans and Advances	2,463.28	1,583.43	359.53	2,463.28	359.53	359.53
(f) Other Current Assets	135.75	19.77	0.10	135.75	0.10	0.10
Total Assets	10,016.84	5,407.39	761.37	10,016.84	761.37	761.37
II. EQUITY AND LIABILITIES						
(1) Shareholder's Funds						
(a) Share Capital	555.54	555.54	555.54	555.54	555.54	555.54
(b) Reserves and Surplus	1,341.44	1,021.91	79.78	1,341.44	79.78	79.78
(c) Money received against Share Warrants	-	-	-	-	-	-
(2) Share Application Money Pending Allotment						
(a) Share Application Money Pending Allotment	-	-	-	-	-	-
(3) Non-Current Liabilities						
(a) Long-Term Borrowings	-	-	-	-	-	-
(b) Deferred Tax Liabilities (Net)	1.92	-	-	1.92	-	-
(c) Other Long Term Liabilities	-	-	-	-	-	-
(d) Long-Term Provisions	-	-	-	-	-	-
(4) Current Liabilities						
(a) Short-Term Borrowings	-	-	94.49	-	94.49	94.49
(b) Trade Payables						
(A) Total outstanding dues of micro enterprises and small enterprises	7,577.34	3,628.56	-	7,577.34	-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises	-	-	-	-	-	-
(c) Other Current Liabilities	52.25	67.25	(0.17)	52.25	(0.17)	(0.17)
(d) Short-Term Provisions	488.35	134.13	31.74	488.35	31.74	31.74
Total Equity and Liabilities	10,016.84	5,407.39	761.37	10,016.84	761.37	761.37

Place: Ahmedabad
Date : 10-06-2024

Narendra Sharma
Managing Director
10295571

GUJARAT TOOLROOM LIMITED
CIN - L45208GJ1983PLC006056

404 - 4th FLOOR, SAMARTH CO.OP.H.SOC. NR. SILICON TOWER, NR. LAW GARDEN
ELLISHBRIDGE, AHMEDABAD 380006

Standalone Financial Results of the quarter and year ended on March 31,2024

(Amount in Rs Lakhs)

Particulars	Quarter Ended			Year Till date		Year Ended
	31.03.2024	31.12.2023	31.03.23	31.03.2024	31.03.2023	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited	Audited
I Revenue From Operations	4,739.36	5,863.77	163.60	20,590.29	240.86	240.86
II Other Income	163.16	0.11	1.13	152.28	1.14	1.14
III Total Income (I+II)	4,902.52	5,863.88	164.73	20,742.57	242.00	242.00
IV EXPENSES:						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock-in-Trade	10,022.21	5,272.41	170.51	24,851.79	220.53	220.53
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	(5,961.60)	(8.64)	(118.62)	(6,010.38)	(168.65)	(168.65)
Employee Benefits Expenses	12.28	14.08	0.52	28.26	2.12	2.12
Finance costs	-	-	-	-	-	-
Depreciation and amortization expenses	2.98	0.26	-	3.23	-	-
Other Expenses	24.37	70.52	9.14	121.68	19.25	19.25
Total expenses (IV)	4,100.24	5,348.63	61.54	18,994.59	73.25	73.25
V Profit/(Loss) before exceptional items and tax	802.28	515.25	103.19	1,747.98	168.75	168.75
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax	802.28	515.25	103.19	1,747.98	168.75	168.75
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before tax	802.28	515.25	103.19	1,747.98	168.75	168.75
X Tax expense: -						
(1) Current Tax	351.28	133.12	30.00	484.40	30.00	30.00
(2) MAT Credit Entitlement	-	-	-	-	-	-
(3) Deferred Tax	1.92	-	-	1.92	-	-
XI Profit/(Loss) for the period from continuing operation	449.08	382.13	73.19	1,261.65	138.75	138.75
XII Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-	-
XV Profit/(Loss) for the period	449.08	382.13	73.19	1,261.65	138.75	138.75
XVI Earnings per equity share:						
(1) Basic	0.81	0.69	0.13	2.27	0.25	0.25
(2) Diluted	0.81	0.69	0.13	2.27	0.25	0.25

Place: Ahmedabad
Date : 10-06-2024

Narendra Sharma
Managing Director
10295571

Notes to Accounts

1. Number of Investors companies received, disposed of and lying unresolved as on 31.03.2024: NIL
2. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10/06/2024.
3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
4. The Company has a subsidiary company namely GTL Gems DMCC.
5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
6. As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.
7. There was no adjustment in the profit & loss for Q4 (F.Y. 2023-24) under IND AS.

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Cash Flow Statement as on 31/03/2024

Particulars	Amount in Lakhs		Amount in Lakhs	
	31.03.2024		31.03.23	
	Rs	Rs	Rs	Rs
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		1,747.98		168.75
Add Back: -				
Depreciation	3.23		-	
Deferred Revenue Expenditure	-		-	
Loss on sale of Assets	-		-	
Interest expense	-		-	
Others if any	-	3.23	-	-
Deduct: -				
Interest income	-		-	
Profit on sale of Assets	-		-	
Others if any	152.28	152.28	1.14	1.14
Operating profit before working capital changes		1,598.94		167.61
Adjustments for:				
Decrease/(Increase) in Receivables	(41.09)		(226.29)	
Decrease/(Increase) in Inventories	(6,010.38)		(168.65)	
Increase/(Decrease) in Payables	7,577.34	1,525.88	-	(394.94)
Cash generated from operations		3,124.81		(227.33)
Income Tax Adjustment		27.79		(1.39)
Cash flow before extraordinary item		3,097.02		(225.94)
Proceeds from extraordinary item		152.28		1.14
Net Cash flow from Operating activities		3,249.29		(224.80)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets		-		-
Sale of Fixed Assets	(121.98)			-
Increase in Long & Short Term Advances & Investment		-		-
Increase in other Current & NON Current Assets	(2,306.66)		(322.23)	
Interest income		-		-
Net Cash used in Investing activities		(2,428.63)		(322.23)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital			486.00	
Proceeds from Long term Borrowings			-	
Proceeds from Short term Borrowings	(42.06)		59.89	
Subsidy			-	
Interest paid			-	
Net Cash used in financing activities		(42.06)		545.89
Net increase in cash & Cash Equivalents		778.60		(1.14)
Cash and Cash equivalents as at	31.03.2023	6.80	31.03.22	7.94
Cash and Cash equivalents as at	31.03.2024	785.40	31.03.2023	6.80

Place: Ahmedabad
Date : 10-06-2024

Narendra Sharma
Managing Director
10295571

Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

**TO THE BOARD OF DIRECTORS OF
GUJARAT TOOLROOM LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **Gujarat Toolroom Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended 31st March, 2024 and for the period from 1st April, 2023 to 31st March, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from 1st April, 2023 to 31st March, 2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about

whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:

- I. includes the results of the following entities: GTL Gems DMCC;
- II. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income and other financial information of the Group for the quarter ended 31st March,2024 and for the period from 1st April,2023 to 31st March,2024.

5. Emphasis of Matter:

The company has been trying to make a payment for the Dubai subsidiary, which has been due since the acquisition. However, due to the long procedural delays involving FEMA, RBI, and banking regulations, the payment is pending. We assure you that the payment will be made soon, and this delay will not affect our relationship between the holding company and the subsidiary.

Our opinion is not qualified in respect of this matter.

6. The consolidated financial result includes the unaudited interim financial statements of GTL GEMS DMCC (Wholly owned subsidiary), whose interim financial statements reflect total assets of Rs. 39,261.18 Lacs as at 31st March, 2024, Total revenues of Rs. 27,670.26 Lacs and Rs. 34,953.07 Lacs, total net profit after tax of Rs. 4,943.27 Lacs and Rs. 6,063.13 Lacs, for the for the quarter ended 31st March,2024 and for the period from 1st April,2023 to 31st March,2024 respectively, and cash flows (net) of Rs. 44.51 Lacs for the period from 1st April,2023 to 31st March,2024, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit after tax of Rs. 5,387.70 Lacs and Rs. 7,312.14 Lacs for the quarter ended 31st March,2024 and for the period from 1st April,2023 to 31st March,2024, respectively. These interim financial statements are unaudited and whose reports have been furnished to us by the Management and our opinion on the



consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on such unaudited interim financial statements. In our opinion and according to the information and explanations given to us by the Management, these interim financial statements are material to the Group.

Our opinion on the Statement is not modified in respect of the above matters.

Thanking you

FOR, K M CHAUHAN AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 125924W



CA Kishorsinh Chauhan
Partner
Membership No. 118326



Date : 10-06-2024
Place : AHMEDABAD
UDIN : 24118326BKHJUQ1967

GUJARAT TOOLROOM LIMITED
CIN - L45208GJ1983PLC006056

404 - 4th FLOOR, SAMARTH CO.OP.H.SOC. NR. SILICON TOWER, NR. LAW GARDEN
ELLISHBRIDGE, AHMEDABAD 380006

Consolidated Assets & Liabilities Statement for the quarter and year ended on March 31,2024

(Amount in Rs Lakhs)

Particulars	Quarter Ended			Year Till date		Year Ended
	31.03.2024	31.12.2023	31.03.23	31.03.2024	31.03.2023	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited	Audited
I. ASSETS						
Non-Current Assets						
(1) (a) Property, Plant and Equipment and Intangible Assets						
(i) Property, Plant and Equipment	118.74	5.41	-	118.74	-	-
(ii) Intangible Assets	-	-	-	-	-	-
(iii) Capital Work-in-Progress	-	-	-	-	-	-
(iv) Intangible Assets Under Development	-	-	-	-	-	-
(b) Non-Current Investments	-	-	-	-	-	-
(c) Deferred Tax Assets (Net)	-	-	-	-	-	-
(d) Long-term Loans and Advances	-	-	-	-	-	-
(e) Other Non-Current Assets	-	-	-	-	-	-
2 Current Assets						
(a) Current Investments	-	-	-	-	-	-
(b) Inventories	15,331.99	2,806.12	168.65	15,331.99	168.65	168.65
(c) Trade Receivables	30,269.90	10,607.86	226.29	30,269.90	226.29	226.29
(d) Cash and Cash Equivalents	829.91	224.27	6.80	829.91	6.80	6.80
(e) Short-Term Loans and Advances	2,454.32	1,585.40	359.53	2,454.32	359.53	359.53
(f) Other Current Assets	137.73	19.77	0.10	137.73	0.10	0.10
	-	-	-	-	-	-
Total Assets	49,142.60	15,248.83	761.37	49,142.60	761.37	761.37
II. EQUITY AND LIABILITIES						
(1) Shareholder's Funds						
(a) Share Capital	555.54	555.54	555.54	555.54	555.54	555.54
(b) Reserves and Surplus	7,404.57	2,055.88	79.78	7,404.57	79.78	79.78
(c) Money received against Share Warrants	-	-	-	-	-	-
(2) Foreign Currency Translation Reserve						
	-	-	-	-	-	-
(3) Non-Current Liabilities						
(a) Long-Term Borrowings	-	-	-	-	-	-
(b) Deferred Tax Liabilities (Net)	1.92	-	-	1.92	-	-
(c) Other Long Term Liabilities	-	-	-	-	-	-
(d) Long-Term Provisions	-	-	-	-	-	-
(4) Current Liabilities						
(a) Short-Term Borrowings	19.86	19.83	94.49	19.86	94.49	94.49
(b) Trade Payables						
(A) Total outstanding dues of micro enterprises and small enterprises	40,666.91	12,463.73	-	40,666.91	-	-
(B) Total outstanding dues Other Than micro enterprises and small enterpr	-	-	-	-	-	-
(c) Other Current Liabilities	5.46	19.73	(0.17)	5.46	(0.17)	(0.17)
(d) Short-Term Provisions	488.35	134.13	31.74	488.35	31.74	31.74
	-	-	-	-	-	-
Total Equity and Liabilities	49,142.60	15,248.83	761.37	49,142.60	761.37	761.37

Place: Ahmedabad
Date : 10/06/2024

Narendra Sharma
Managing Director
10295571

GUJARAT TOOLROOM LIMITED
CIN - L45208GJ1983PLC006056

404 - 4th FLOOR, SAMARTH CO.OP.H.SOC. NR. SILICON TOWER, NR. LAW GARDEN
ELLISHBRIDGE, AHMEDABAD 380006

Consolidated Financial Results for the quarter and year ended on March 31,2024

(Amount in Rs Lakhs)

Particulars	Quarter Ended			Year Till date		Year Ended
	31.03.2024	31.12.2023	31.03.23	31.03.2024	31.03.2023	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited	Audited
I Revenue From Operations	32,409.62	13,172.40	163.60	55,543.36	240.86	240.86
II Other Income	259.99	0.11	1.13	249.00	1.14	1.14
III Total Income (I+II)	32,669.61	13,172.51	164.73	55,792.36	242.00	242.00
IV EXPENSES:						
Cost of Materials Consumed	22,810.99	6,238.46	-	28,944.27	-	-
Purchase of Stock-in-Trade	10,022.21	5,272.41	170.51	24,851.79	220.53	220.53
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	(5,961.60)	(8.64)	(118.62)	(6,010.38)	(168.65)	(168.65)
Employee Benefits Expenses	12.28	14.08	0.52	28.26	2.12	2.12
Finance costs	-	-	-	-	-	-
Depreciation and amortization expenses	2.98	0.26	-	3.23	-	-
Other Expenses	41.85	108.06	9.14	176.71	19.25	19.25
Total expenses (IV)	26,928.71	11,624.62	61.54	47,993.89	73.25	73.25
V Profit/(Loss) before exceptional items and tax	5,740.91	1,547.89	103.19	7,798.47	168.75	168.75
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax	5,740.91	1,547.89	103.19	7,798.47	168.75	168.75
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before tax	5,740.91	1,547.89	103.19	7,798.47	168.75	168.75
X Tax expense: -						
(1) Current Tax	351.28	133.12	30.00	484.40	30.00	30.00
(2) MAT Credit Entitlement	-	-	-	-	-	-
(3) Deferred Tax	1.92	-	-	1.92	-	-
XI Profit/(Loss) for the period from continuing operation	5,387.70	1,414.77	73.19	7,312.14	138.75	138.75
XII Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-	-
XV Profit/(Loss) for the period	5,387.70	1,414.77	73.19	7,312.14	138.75	138.75
XVI Earnings per equity share:						
(1) Basic	9.70	2.55	0.13	13.16	0.25	0.25
(2) Diluted	9.70	2.55	0.13	13.16	0.25	0.25

Place: Ahmedabad
Date : 10/06/2024

Narendra Sharma
Managing Director
10295571

Note:

Conversion Rate used for GTL GEMS DMCC
Opening Rate 83.2260
Closing Rate 83.3828
Avg. Rate 83.3044

-	83.0351	-	83.0351	-	83.0351
-	83.2489	-	83.3828	-	83.2489
-	83.1420	-	83.2090	-	83.1420

Notes to Accounts

1. Number of Investors companies received, disposed of and lying unresolved as on 31.03.2024: NIL
2. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10/06/2024.
3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
4. The Company has a subsidiary company namely GTL Gems DMCC.
5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
6. As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.
7. There was no adjustment in the profit & loss for Q4 (F.Y. 2023-24) under IND AS.
8. Further, we have only considered the accounts of the subsidiary company for the purpose of consolidated and not audited the same.

GUJARAT TOOLROOM LIMITED
CIN - L45208GJ1983PLC006056
404 - 4th FLOOR, SAMARTH CO.OP.H.SOC. NR. SILICON TOWER, NR. LAW GARDEN
ELLISHBRIDGE, AHMEDABAD 380006

Consolidated Cash Flow Statement as on 31/03/2024

Particulars	Amount in Lakhs		Amount in Lakhs	
	31.03.2024		31.03.23	
	Rs	Rs	Rs	Rs
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		7,798.47		168.75
Add Back: -				
Depreciation	3.23		-	
Deferred Revenue Expenditure	-		-	
Loss on sale of Assets	-		-	
Interest expense	-		-	
Others if any	-	3.23	-	-
Deduct: -				
Interest income	-		-	
Profit on sale of Assets	-		-	
Others if any	249.00	249.00	1.14	1.14
Operating profit before working capital changes		7,552.70		167.61
Adjustments for:				
Decrease/(Increase) in Receivables	(30,043.62)		(226.29)	
Decrease/(Increase) in Inventories	(15,163.34)		(168.65)	
Increase/(Decrease) in Payables	40,666.91	(4,540.04)	-	(394.94)
Cash generated from operations		3,012.66		(227.33)
Income Tax paid		27.79		(1.39)
Cash flow before extraordinary item		2,984.87		(225.94)
Proceeds from extraordinary item		249.00		1.14
Net Cash flow from Operating activities		3,233.86		(224.80)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(121.98)		-	
Sale of Fixed Assets	-		-	
Increase in Long & Short Term Advances & Investment	-		-	
Increase in other Current & NON Current Assets	(2,232.42)		(322.23)	
Interest income	-		-	
Net Cash used in Investing activities		(2,354.40)		(322.23)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	-		486.00	
Proceeds from Long term Borrowings	-		-	
Proceeds from Short term Borrowings	(69.00)		59.89	
Subsidy	-		-	
Interest paid	-		-	
Net Cash used in financing activities		(69.00)		545.89
Effect of exchange rates on cash and cash equivalents		12.64		0.00
Net increase in cash & Cash Equivalents		823.11		(1.14)
Cash and Cash equivalents as at	31.03.2023	6.80	31.03.2022	7.94
Cash and Cash equivalents as at	31.03.2024	829.91	31.03.2023	6.80

Place: Ahmedabad
Date : 10/06/2024

Narendra Sharma
Managing Director
10295571