



NEUEON TOWERS LIMITED

Date : 14.11.2024

The Department of Corporate Services – CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001 Scrip Code: 532887	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol: NTL
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting -Reg

Further to our intimation dated November 07, 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform that the Board of Directors of the Company at its meeting held today i.e. on Thursday, November 14, 2024, have considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on September 30, 2024 along with the limited review report from auditors thereon.

The meeting commenced at 11.00 a.m and concluded at 4.20 p.m.


This is for your information and necessary records.


This is for your information records.

Thanking You,

FOR NEUEON TOWERS LIMITED

**RAYACHOTI SUDHEER
MANAGING DIRECTOR-DIN-01914434**

 **Regd. Office:**
Survey No.321, Turkala Khanapur(V),
Hatnur (M), Medak Dist. Telangana-502201

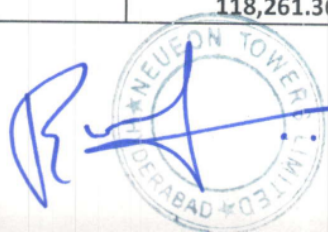
 **Corp & Admin. Office :**
#24, Nagarjuna Hills, Punjagutta,
Hyderabad, Telangana-500082

Extract of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

Sl No.	Particulars	Quarter ended			Halfyear ended		Year Ended 31-Mar-24 (Audited)
		30-Sep-24 (Un Audited)	30-Jun-24 (Un Audited)	30-Sep-23 (Un Audited)	30-Sep-24 (Un Audited)	30-Sep-23 (Un Audited)	
1	Income						
	a) Revenue from operations						
	Sales/Income from operations						
	Other operating income	1.12	3.52	1.12	4.63	2.22	8.72
	Total income from operations (net)	1.12	3.52	1.12	4.63	2.22	8.72
2	b) Other income	-	-	36.00	-	72.00	144.00
3	Total Income	1.12	3.52	37.12	4.63	74.22	152.72
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock in - Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	-
	d) Employee benefits expenses	-	-	-	-	-	-
	e) Finance cost	-	0.00	-	0.00	0.01	0.02
	f) Depreciation and amortisation expense	2,363.44	2,337.75	2,363.44	4,701.19	4,701.19	9,402.03
	g) Other expenses	34.02	38.39	22.25	72.41	44.31	120.43
	Total expenses	2,397.46	2,376.15	2,385.69	4,773.61	4,745.51	9,522.48
5	Profit before exceptional items & tax (3-4)	(2,396.34)	(2,372.63)	(2,348.57)	(4,768.98)	(4,671.29)	(9,369.77)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(2,396.34)	(2,372.63)	(2,348.57)	(4,768.98)	(4,671.29)	(9,369.77)
8	Tax expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	c) Excess Provision of Deferred Tax in earlier years written off	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit after tax (7-8)	(2,396.34)	(2,372.63)	(2,348.57)	(4,768.98)	(4,671.29)	(9,369.77)
10	Minority Interest						
11	Other comprehensive income (net of taxes)						
12	Total Comprehensive income as per Ind AS (9+11)	(2,396.34)	(2,372.63)	(2,348.57)	(4,768.98)	(4,671.29)	(9,369.77)
13	Total Profit / (Loss) for the year attributable to :						
	-- Owners of the Company	(2,396.34)	(2,372.63)	(2,348.57)	(4,768.98)	(4,671.29)	(9,369.77)
	-- Non controlling Interests	-	-	-	-	-	-
14	Other Comprehensive Income/(Loss)						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling Interests	-	-	-	-	-	-
15	Total Comprehensive income / (Loss) for the year attributable to :						
	-- Owners of the Company	(2,396.34)	(2,372.63)	(2,348.57)	(4,768.98)	(4,671.29)	(9,369.77)
	-- Non controlling Interests	-	-	-	-	-	-
16	Paid-up equity share capital (Face value Rs.10 each)	5,654.45	5,654.45	5,654.45	5,654.45	5,654.45	5,654.45
17	Other Equity excluding Revaluation Reserves						(153,366.00)
18	Earnings per share (of Rs. 10 each) (before extraordinary items) (not annualised)						
	Basic	(4.24)	(4.20)	(4.15)	(8.43)	(8.26)	(16.57)
	Diluted	(4.24)	(4.20)	(4.15)	(8.43)	(8.26)	(16.57)



Sl No.	Particulars	As at September 30,2024 (Un- Audited)	As at March 31,2024 (Audited)
A	ASSETS		
1	Non- Current Assets		
	(a) Property,Plant and Equipment	86,130.30	90,831.49
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	0.27	0.27
	(d) Financial Assets		
	(i) Investments	13,993.47	13,993.47
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others	-	-
	(d) Deferred tax asset	-	-
	(e) Other non-current assets	-	-
		100,124.04	104,825.23
2	Current Assets		
	(a) Inventories	496.99	496.99
	(b) Financial Assets		
	(i) Trade receivables	16,265.30	16,305.13
	(ii) Cash and cash equivalents	171.06	202.47
	(c) Other current assets	1,203.98	1,202.49
		18,137.32	18,207.08
	TOTAL	118,261.36	123,032.30
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	5,781.29	5,781.29
	(b) Reserves & Surplus	(158,134.97)	(153,366.00)
		(152,353.68)	(147,584.71)
	LIABILITIES		
2	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	14,628.05	14,628.05
	(b) Provisions	27.81	27.81
	(c) Deferred tax liabilities (Net)	15,915.90	15,915.90
	(d) Other non-current liabilities	-	-
		30,571.75	30,571.75
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	131,023.76	-131,023.76
	(ii) Trade payables	958.99	960.96
	(iii) Other financial liabilities	102,015.97	102,015.52
	(b) Provisions	5,425.21	5,425.66
	(c) Other current liabilities	619.36	619.36
	TOTAL	240,043.29	240,045.26
	Total Equity and Liabilities	118,261.36	123,032.30

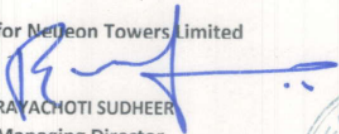


Sl No.	Particulars	Half Year ended September 30, 2024 (Unaudited)	Year ended March 31, 2024 (Audited)
	Cash flows from Operating activities		
	Net Profit / (Loss) Before Tax for the year	(4,768.98)	(9,369.77)
	Adjustments for		
	Depreciation	4,701.19	9,402.03
	Finance Costs	0.00	0.02
	Interest & other income	(4.63)	(8.72)
	Profit on sale of Investment	-	-
	Profit on sale of Vehicles	-	-
	Provision for Gratuity & Leave Encashment	-	-
	Provision for doubtful debts	-	-
	Operating Profit Before Working Capital Changes	(72.41)	23.57
	Movements in Working Capital		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	-	-
	Trade Receivables	39.83	(12.96)
	Loans & Advances	-	-
	Other Financial Assets	-	-
	Other Assests	(1.49)	11.32
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade Payables	(1.97)	(11.48)
	Provisions	(0.45)	(21.59)
	Financial Liabilities	0.45	(14.66)
	Other Liabilities	-	30.00
	Cash Generated from Operations	(36.04)	4.19
	Less: Taxes paid	-	-
	Cash from Operating Activities (A)	(36.04)	4.19
B	Cash flows from Investing activities		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Sales of Investment	-	-
	Interest Received	4.63	8.72
	Cash from Investment Activities (B)	4.63	8.72
C	Cash flows from Financing activities		
	Proceeds from Borrowings	-	-
	Interest & Financial Charges Paid	(0.00)	(0.02)
	Net Cash from financing activities (C)	(0.00)	(0.02)
	Net Increase in cash and cash equivalent (A+B+C)	(31.41)	12.89
	Cash and Cash Equivalents at the beginning of the year	202.47	189.58
	Cash and Cash Equivalent at the end of the year	171.06	202.47
		(0.00)	(0.00)

Notes:

- The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2015, and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. This has not resulted in any differences in Statement of Profit & Loss as per previous GAAP for the Half year ended 30th September, 2024.
- The Company primarily engaged in the manufacturing and trading of steel and steel products, which in the context of Ind AS 108, is considered as a single segment in the above disclosures.
- Since the Company was under resolution process till 23.10.2024, the financial statements have been presented on a "going concern" basis till 30.09.2024. The Hon'ble NCLT approved the Resoluition plan submitted by the SRA vide NCLT Order No. IA(Plan) No.17 of 2024 in CP(IB) No.679/7/HDB/ 2018 Dt.23.11.2024 and new management taken over the management from 05.11.2024
- The Company has subsidiary of Digitech Business Systems Limited.
- As all the bank accounts have become NPAs and other borrowings are recalled and no provision has been made during Half Year ended 30th September 2024.
- The above results have been reviewed and recommended by the Directors of the Company at their meeting held on 14th November, 2024
- The Statutory Auditors of the Company have carried out Limited Review of the Standalone Financial Results for the Half year ended 30.09.2024 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 except the subsidiary accounts.
- The above results will be placed on Website www.neueon.com

for Neueon Towers Limited



RAYACHOTI SUDHEER
Managing Director
Place: Hyderabad
Date: 14.11.2024



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of NEUEON TOWERS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of **Neueon Towers Limited**
Hyderabad

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Neueon Towers Limited** ("the Company under CIRP Process") for the quarter ended September 30th, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.

1. This statement is the responsibility of the Company's Management and has been approved by the Resolution Professional appointed under Insolvency and Bankruptcy Code 2016 vide Order Interim No 679/7/HDB/2018 dated 03.06.2019 and in consultation with the suspended Board of Directors / committee of Board of Directors and Furthermore The Resolution plan Submitted by the Resolution Applicant in CIRP of Neueon Towers Limited was approved by the members of Committee of Creditors of the Company (CoC) in their meeting and subsequently The Hon'ble NCLT approved the Resolution plan submitted by the Resolution Applicant vide NCLT Order No. IA(Plan) No.17 of 2024 in CP(IB) No.679/7/HDB/2018 dated 23.11.2024, and new management taken over the management from 05.11.2024. This Statement has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted on India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, except for the effects of matter described in the stake holders points, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting

HYDERABAD : H. No. 8-3-319/8/6A/7, Flat No. 7, IInd Floor, Ruby Apartments, Saradi Studio Lane, Sarswati Nagar, Padala Ramareddy Colony, Yellareddyguda, Hyderabad - 500 073, T.S. Ph: +91-9866661166, +91-99493 60159.

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CHITTOOR: NO. 10-402, M.B.R Complex, 1st Floor, Next to Syndicate Bank, Doraiswamy Iyengar Road, Chittoor - 517001.

VIJAYAWADA : H.No.54-14/5-15 Flat No C3, RBS Apts., Gunudala Ring Road, Bharathi Nagar, Vijayawada - 520008

TIRUPATHI: 19-3-2j/2e, Jeevan Residency, Behind Kalanjali Show Room, Renigunta Road, Tirupati, Andhra Pradesh, India, 517501 Ph : 9701869616





RPSV & Co.

Chartered Accountants

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Sarswati Nagar, Padala Ramareddy Colony,
Yellareddyguda, Hyderabad - 500 073, T.S.
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Standards and other recognized accounting practices and policies, has disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We believe that our review provides a reasonable basis for our qualified opinion. Based on our review for the quarter ended September 30th, 2024, we have updated the status accordingly.

Basis of Qualification

Attention is invited to following below mentioned points due which form the basis for the qualified opinion of the financial statements.

1) As per Indian Accounting Standard -1 "Presentation of Financial Statements" wherein it has been explained by the management that the financial statements have been prepared on going concern basis. The Company has substantial negative net worth and accumulated losses of past years; The Company has made a default in the repayment of Principal and Interest against all the facilities sanctioned by Bank and company has gone into Insolvency and Bankruptcy Code 2016 under interim resolution order Order no CP(IB) No 679/7/HDB/2018 dated 03.06.2019 which raises significant concern over going concern of company.

2) With regard to Investment in unquoted equities of subsidiary for a value of Rs.13,993.47Lakhs are valued at cost of Investment, however the present realizable value of these is not ascertained by the management hence the same is subject to current valuation.

Further, the company has defaulted on the repayment of loans to banks which were due for payment and the company is under CIRP process.

Our conclusion on the statement is not modified in respect of this matter.

Hyderabad
14.11.2024

For RPSV AND CO,
Chartered Accountants,
FRN: 0013151s

M. Murali Krishna
(M Murali Krishna)

Partner

Membership No.238030

UDIN: 24238030BKDXSI7890



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TIRUPATHI: 19-3-2j/2e, Jeevan Residency, Behind Kalanjali Show Room, Renigunta Road, Tirupati, Andhra Pradesh, India, 517501 Ph : 9701869616



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the NEUEON TOWERS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Neueon Towers Limited
Hyderabad

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial Results ('the statement') of NEUEON TOWERS LIMITED ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended 30 September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Resolution Professional appointed under Insolvency and Bankruptcy Code 2016 vide Order Interim No 679/7/HDB/2018 dated 03.06.2019 and in consultation with the suspended Board of Directors / committee of Board of Directors and Furthermore The Resolution plan Submitted by the Resolution Applicant in CIRP OF Neueon Towers Limited was approved by the members of Committee of Creditors of the Company (CoC) in their meeting and subsequently The Hon'ble NCLT approved the Resolution plan submitted by the RA vide NCLT Order No. IA(Plan) No.17 of 2024 in CP(IB) No.679/7/HDB/2018 dated 23.11.2024, and new management taken over the management from 05.11.2024. This Statement has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted on India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company

Neueon Towers Limited

Subsidiary Company

Digitech Systems Private Limited



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RPSV & Co.

Chartered Accountants

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is also invited to the following:

Attention is invited to following below mentioned points due which form the basis for the qualified opinion of the financial statements.

- 1) As per Indian Accounting Standard -1 "Presentation of Financial Statements" wherein it has been explained by the management that the financial statements have been prepared on going concern basis. The Company has substantial negative net worth and accumulated losses of past years; The Company has made a default in the repayment of Principal and Interest against all the facilities sanctioned by Bank and company has gone into Insolvency and Bankruptcy Code 2016 under interim resolution vide Order no CP(IB) No 679/7/HDB/2018 dated 03.06.2019 which raises significant concern over going concern ability of company.
- 2) With regard to Investment in unquoted equities of subsidiary for a value of Rs.13,993.47 Lakhs are valued at cost of Investment, however the present realizable value of these is not ascertained by the management hence the same is subject to current valuation.
- 3) The Company's Trade Receivables aggregating to Rs.33,237.95 Lakhs is more than Five years old. The company has not provided any bad debts in the books of account during the Quarter. We are unable to form an opinion on the extent to which the debts may be recoverable.

Further, the company has defaulted on the repayment of loans to banks which were due for payment and the company is under CIRP process.

Our conclusion on the statement is not modified in respect of this matter.

7. We did not review the interim financial statements / financial information / financial results of One subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 16980.96 Lakhs as at 30.09.2024 total revenues of Rs. Nil and total net loss after tax of Rs. Nil and total comprehensive Loss of Rs. Nil and total revenues of Rs. Nil Lakhs and total net loss after tax for Rs. Nil and total comprehensive Loss of Nil for the Quarter ended 30.09.2024 and for the period from 01.07.2024 to 30.09.2024 respectively, and cash flows (net) of Rs. Nil for the period from 01.09.2024 to 30.09.2024 respectively and cash flows (Net) of Rs. Nil as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For RPSV AND CO,

Chartered Accountants
FRN: 0013151S

M. Murali Krishna
(M Murali Krishna)

Partner

Membership No.238030

UDIN: 24238030BKDXSJ3936



Hyderabad
14.11.2024

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Extract of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

Sl No.	Particulars	Quarter ended				Half year ended		Year Ended 31-Mar-24 (Audited)
		30-Sep-24		30-Jun-24		30-Sep-23		
		(Un Audited)	30-Sep-24 (Un Audited)	(Un Audited)	30-Jun-24 (Un Audited)	(Un Audited)	30-Sep-23 (Un Audited)	
1	Income							
	a) Revenue from operations	-	-	-	-	-	-	-
	Sales/Income from operations	1.12	3.52	1.12	1.12	4.63	2.22	8.72
	Other operating income	1.12	3.52	1.12	1.12	4.63	2.22	8.72
	Total income from operations (net)	-	-	36.00	-	-	72.00	144.00
2	b) Other income	1.12	3.52	37.12	4.63	74.22	152.72	
3	Total Income							
4	Expenses							
	a) Cost of materials consumed	-	-	-	-	-	-	-
	b) Purchase of Stock in - Trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	-	-
	d) Employee benefits expenses	-	-	-	-	-	-	-
	e) Finance cost	-	0.00	-	-	0.00	0.01	0.02
	f) Depreciation and amortisation expense	2,363.44	2,337.75	2,363.44	2,363.44	4,701.19	4,701.19	9,402.03
	g) Other expenses	34.02	38.39	22.25	72.41	44.31	120.43	
	Total expenses	2,397.46	2,376.15	2,385.69	4,773.61	4,745.51	9,522.48	
5	Profit before exceptional items & tax (3-4)	(2,396.34)	(2,372.63)	(2,348.57)	(4,671.29)	(9,369.77)		
6	Exceptional Items	-	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(2,396.34)	(2,372.63)	(2,348.57)	(4,671.29)	(9,369.77)		
8	Tax expenses	-	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-	-
9	Net Profit after tax (7-8)	(2,396.34)	(2,372.63)	(2,348.57)	(4,671.29)	(9,369.77)		
10	Minority Interest	-	-	-	-	-	-	-
11	Other comprehensive income (net of taxes)	-	-	-	-	-	-	-
12	Total Comprehensive income as per Ind AS (9+11)	(2,396.34)	(2,372.63)	(2,348.57)	(4,671.29)	(9,369.77)		
13	Total Profit/(Loss) for the year attributable to :							
	-- Owners of the Company	(2,396.34)	(2,372.63)	(2,348.57)	(4,671.29)	(9,369.77)		
	-- Non controlling Interests	-	-	-	-	-	-	-
14	Other Comprehensive Income/(Loss)							
	-- Owners of the Company	-	-	-	-	-	-	-
	-- Non controlling Interests	-	-	-	-	-	-	-
15	Total Comprehensive income/(Loss) for the year attributable to :							
	-- Owners of the Company	(2,396.34)	(2,372.63)	(2,348.57)	(4,671.29)	(9,369.77)		
	-- Non controlling Interests	-	-	-	-	-	-	-
16	Paid-up equity share capital (Face value Rs.10 each)	5,654.45	5,654.45	5,654.45	5,654.45	5,654.45	5,654.45	5,654.45
17	Other Equity excluding Revaluation Reserves	-	-	-	-	-	-	-
18	Earnings per share (of Rs. 10 each) (before extraordinary items) (not annualised)							
	Basic	(4.24)	(4.20)	(4.15)	(8.43)	(16.57)		
	Diluted	(4.24)	(4.20)	(4.15)	(8.43)	(16.57)		



NEUEON TOWERS LIMITED, HYDERABAD

Statement of Consolidated Assets & Liabilities as at September 30, 2024

Rs. In Lakhs

Sl No.	Particulars	As at September 30,2024 (Un- Audited)	As at March 31,2024 (Audited)
A	ASSETS		
1	Non- Current Assets		
	(a) Property,Plant and Equipment	86,130.30	90,831.49
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	0.27	0.27
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others	-	-
	(d) Deferred tax asset	-	-
	(e) Other non-current assets	-	-
		86,130.57	90,831.76
2	Current Assets		
	(a) Inventories	496.99	496.99
	(b) Financial Assets		
	(i) Trade receivables	33,237.95	33,279.94
	(ii) Cash and cash equivalents	179.37	210.78
	(c) Other current assets	1,203.98	1,202.49
		35,118.28	35,190.19
	TOTAL	121,248.85	126,021.95
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	5,781.29	5,781.29
	(b) Reserves & Surplus	(155,220.96)	(150,449.83)
		(149,439.67)	(144,668.55)
	LIABILITIES		
2	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	14,628.05	14,628.05
	(b) Provisions	27.81	27.81
	(c) Deferred tax liabilities (Net)	15,915.90	15,915.90
	(d) Other non-current liabilities	-	-
		30,571.75	30,571.75
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	131,023.76	131,023.76
	(ii) Trade payables	958.99	960.96
	(iii) Other financial liabilities	102,015.97	102,015.52
	(b) Provisions	5,425.21	5,425.66
	(c) Other current liabilities	692.83	692.84
		240,116.76	240,118.74
	TOTAL	240,116.76	240,118.74
	Total Equity and Liabilities	121,248.85	126,021.95



NEUEON TOWERS LIMITED, HYDERABAD

Consolidated Cash Flow Statement for the Half Year Ended September 30, 2024

(Rs. In Lakhs)

Sl No.	Particulars	Half Year ended September 30, 2024 (Unaudited)	Year ended March 31, 2024 (Audited)
Cash flows from Operating activities			
	Net Profit / (Loss) Before Tax for the year	(4,768.98)	(9,369.77)
	Adjustments for		
	Depreciation	4,701.19	9,402.03
	Finance Costs	0.00	0.02
	Interest & other income	(4.63)	(8.72)
	Profit on sale of Investment	-	-
	Profit on sale of Vehicles	-	-
	Provision for Gratuity & Leave Encashment	-	-
	Provision for doubtful debts	-	-
	Operating Profit Before Working Capital Changes	(72.41)	23.57
Movements in Working Capital			
Adjustments for (increase) / decrease in operating assets:			
	Inventories	-	-
	Trade Receivables	41.99	(2,096.44)
	Loans & Advances	-	-
	Other Financial Assets	-	-
	Other Assests	(1.49)	11.32
Adjustments for increase / (decrease) in operating liabilities:			
	Trade Payables	(1.97)	(11.48)
	Provisions	(0.45)	(21.59)
	Financial Liabilities	0.45	(14.66)
	Other Liabilities	(0.01)	39.02
	Cash Generated from Operations	(33.89)	(2,070.27)
	Less: Taxes paid	-	-
	Cash from Operating Activities (A)	(33.89)	(2,070.27)
B	Cash flows from Investing activities		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Sales of Investment	-	-
	Foreign Exchange Translation adjustment (on Consolidation)	(2.15)	2,075.48
	Interest Received	4.63	8.72
	Cash from Investment Activities (B)	2.48	2,084.20
C	Cash flows from Financing activities		
	Proceeds from Borrowings	-	-
	Interest & Financial Charges Paid	(0.00)	(0.02)
	Net Cash from financing activities (C)	(0.00)	(0.02)
	Net Increase in cash and cash equivalent (A+B+C)	(31.41)	13.91
	Cash and Cash Equivalents at the beginning of the year	210.78	196.87
	Cash and Cash Equivalent at the end of the year	179.37	210.78

Notes:

- The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2015, and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. This has not resulted in any differences in Statement of Profit & Loss as per previous GAAP for the Half year ended 30th September, 2024.
- The Company primarily engaged in the manufacturing and trading of steel and steel products, which in the context of Ind AS 108, is considered as a single segment in the above disclosures.
- Since the Company was under resolution process till 23.10.2024, the financial statements have been presented on a "going concern" basis till 30.09.2024. The Hon'ble NCLT approved the Resoultion plan submitted by the SRA vide NCLT Order No. IA(Plan) No.17 of 2024 in CP(IB) No.679/7/HDB/2018 Dt.23.11.2024 and new management taken over the management from 05.11.2024
- The Company has subsidiary of Digitech Business Systems Limited.
- As all the bank accounts have become NPAs and other borrcwings are recalled and no provision has been made during Half Year ended 30th September 2024.
- The above results have been reviewed and recommended by the Directors of the Company at their meeting held on 14th November, 2024
- The Statutory Auditors of the Company have carried out Limited Review of the Standalone Financial Results for the Half year ended 30.09.2024 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 except the subsidiary accounts.
- The above results will be placed on Website www.sujana.com / www.neueon.com

for Neueon Towers Limited

RAYACHOTI SUDHEER
Managing Director

Place: Hyderabad
Date: 14.11.2024

