

December 2, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001. BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Sub: Expansion of Smart Mobility Payment Solutions with Pilot of 'Ongo Ride' Instant NCMC (National Common Mobility Card) Solution in Mumbai

Dear Sir/Madam,

We send herewith a copy of Investor Release that is being issued by the Company today, in connection with the above.

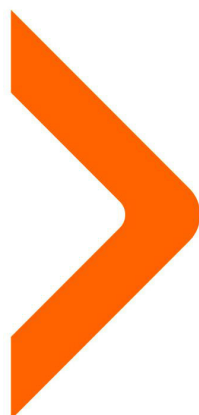
We request you to take note of the same.

Thanking You,
Yours Sincerely,
For **AGS Transact Technologies Limited**

Ravi B. Goyal
Chairman and Managing Director
(DIN: 01374288)

Place: Mumbai

Encl: As referred above



AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

601 - 602, B-Wing, Trade World,
Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400 013

Phone: +91-22-6781 2000

Fax: +91-22-2493 5384

CIN-L72200MH2002PLC138213

CORPORATE OFFICE

1401-A & 1402,
One International Centre,
Tower-3, 14th Floor, S.B. Marg,
Prabhadevi (W), Mumbai - 400 013
Phone: +91-22-7181 8181



For Investors

AGS Transact Technologies Limited

Expansion of Smart Mobility Payment Solutions with Pilot of 'Ongo Ride' Instant NCMC (National Common Mobility Card) Solution in Mumbai

Mumbai, December 02, 2024 – AGS Transact Technologies Limited (BSE: 543451 & NSE: AGSTRA), one of the leading providers of integrated omni-channel payment solutions in India, today announced that it will commence pilot of 'Ongo Ride', its innovative instant National Common Mobility Card (NCMC) solution in Mumbai. These cards can be used on city's NCMC enabled buses and metro rail network. Through Ongo Ride, the company aims to offer a faster and more convenient travel experience to commuters.

This pilot follows the successful implementation of the NCMC solution at Chennai Metro and underscores AGS Transact Technologies' commitment to expanding smart mobility solutions across India. Mumbai, known for its fast-paced lifestyle, sees millions of daily commuters on its BEST buses and metro lines including about 3.5million daily commuters on BEST buses alone, making it an ideal market for unified payment solutions like Ongo Ride.

Ongo Ride is a zero-KYC National Common Mobility Card (NCMC) compliant with RBI's updated guidelines, which promises a more efficient commuting experience. It provides commuter a unified payment solution that seamlessly integrates various transportation modes such as metros, buses & water ferries, as well as at parking and toll booths, across India.

Ongo is the digital payments platform and a PPI from the house of AGS Transact Technologies Limited. The company has issued total ~60,000 NCMCs at Bangalore Metro and Chennai Metro.

About AGS Transact Technologies Limited (AGSTTL)

Established in 2002, AGS Transact Technologies Limited (BSE: 543451 | NSE: AGSTRA) is one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets. The company operates in three broad business segments, namely, Payment Solutions; Banking Automation Solutions; and Other Automation Solutions.

Ongo is a fast-growing omnichannel digital payment platform by AGS Transact Technologies, which offers convenient payment solutions. Launched in 2015, Ongo offers merchant Acquiring and Prepaid Issuance services. Ongo is a non-bank prepaid payment instrument and offers dedicated open-loop prepaid solutions for consumers across segments.

AGS Transact Technologies serves diverse industries such as banking, retail, petroleum, toll and transit, cash management and fintech in India and other select countries in Asia. For more information, please visit www.agsindia.com



Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily Predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

Ajit Agwan, AVP - Marketing & Communication, AGS Transact Technologies Limited

ir@agsindia.com, prteam@agsindia.com

<p>Company</p>  <p>AGS Transact Technologies Limited CIN No: L72200MH2002PLC138213 Ms. Sneha Kadam, Company Secretary & Compliance Officer Email id: sneha.kadam@agsindia.com</p>	<p>Investor Relations Advisor</p> <p>SGA <u>Strategic Growth Advisors</u></p> <p>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shikha Puri / Riddhish Bhayani Email id: shikha.puri@sgapl.net/ riddhish.bhayani@sgapl.net Tel No: +91 98192 82743 / +91 90293 19564</p>
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