



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

February 13, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400098

Symbol: PQIF

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on Thursday, February 13, 2025

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to our intimation dated February 06, 2025 and pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of Polo Queen Industrial and Fintech Limited ("the Company") at its meeting held today i.e. Thursday, February 13, 2025, *inter-alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024 and the Limited Review Reports thereon.

The copy of the Unaudited Standalone and Consolidated Financial Results alongwith the Limited Review Reports thereon for the quarter and nine months ended December 31, 2024, are enclosed herewith as **Annexure A**.

The meeting of the Board of Directors of the Company commenced at 4.30 p.m. and concluded at 6:00 p.m.

The above can be accessed on the website of the Company www.poloqueen.com

This is for your information and records.

Thanking you,

For **Polo Queen Industrial and Fintech Limited**

Udit P. Sanghai

Whole Time Director and Chief Financial Officer

DIN: 06725206

Encl: a/a



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele: 31210903/31210904.
Mobile: 9324114104
E-mail: ca@nkjalan.com

Limited Review Report - Standalone Financial Results

To,
The Board of Directors,
POLOQUEEN INDUSTRIAL & FINTECH LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **POLOQUEEN INDUSTRIAL & FINTECH LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2024. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: MUMBAI
DATED: 13/02/2025
UDIN: 25011878BMIBTV1962

FOR N K JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W

NAWAL
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JALAN

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N K JALAN (PROPRIETOR)
Membership No. 011878



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele: 31210903/31210904.
Mobile: 9324114104
E-mail: ca@nkjalan.com

Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") comprising its subsidiaries for the Quarter and Nine Months ended 31st December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Polo Queen Capital Limited, Polo Queen Pharma Trade Industry Limited and Polo Queen Solutions Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

**FOR N K JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W**



**NAWAL
KISHOR
JALAN**

Digitally signed by NAWAL KISHOR
JALAN
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**PLACE: MUMBAI
DATED: 13/02/2025
UDIN: 25011878BMIBTW6554**

**N K JALAN (PROPRIETOR)
Membership No. 011878**



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED
 Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013
 CIN No. L72200MH11984PLC094539
 Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com



STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lacs)

Sr No.	PARTICULARS	Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year ended		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
		3 months Ended	3 months Ended	3 months Ended	9 months Ended	9 months Ended	31.03.2024	3 months Ended	3 months Ended	3 months Ended	9 months Ended	9 months Ended	31.03.2024
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	(Audited)	31.12.2024	30.09.2024	31.12.2023	31.12.2023	31.12.2023	(Audited)	
1	Revenue												
	a. Revenue from Operations	1,717.06	2,324.60	1,382.88	6,618.66	4,197.45	6,844.03	1,717.06	2,324.60	1,382.88	6,618.66	4,197.45	6,844.03
	b. Other Income	0.27	-	-	2.00	-	7.01	20.07	44.16	46.12	94.44	62.42	220.21
2	Total Revenue	1,717.33	2,324.60	1,382.88	6,620.66	4,197.45	6,851.04	1,737.13	2,368.76	1,429.00	6,713.10	4,259.87	7,064.24
	Expenses												
	a. Cost of material consumed	1.77	20.18	-	106.39	-	22.43	1.77	20.18	-	106.39	-	22.43
	b. Purchase of Stock in Trade	1,261.25	1,887.43	1,097.13	5,133.49	3,217.49	5,439.05	1,261.25	1,887.43	1,097.13	5,133.49	3,217.49	5,439.05
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(16.16)	21.49	(86.55)	(16.97)	(77.71)	(16.17)	(16.16)	21.49	(86.55)	(16.97)	(77.71)	(16.17)
	d. Employee Benefit Expenses	109.60	127.81	62.33	341.21	171.85	318.74	109.60	127.81	62.33	341.21	171.85	318.74
	e. Finance Cost	39.06	40.17	35.17	121.41	112.79	152.61	39.27	41.12	39.60	124.46	125.15	170.25
	f. Depreciation and amortization expenses	7.66	7.40	6.18	20.69	18.54	24.78	7.66	7.40	6.18	20.69	18.54	24.78
	g. Other Expenses	236.23	164.24	198.63	717.13	599.42	726.21	236.58	164.64	198.88	718.78	600.58	728.16
3	Total Expenses	1,639.41	2,268.72	1,312.89	6,423.35	4,042.38	6,667.65	1,639.97	2,270.07	1,317.57	6,428.05	4,055.90	6,687.24
	Profit/(Loss) before Exceptional Items and Tax(1-2)	77.92	55.88	69.99	197.31	155.07	183.39	97.16	98.69	111.43	285.05	203.97	377.00
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	77.92	55.88	69.99	197.31	155.07	183.39	97.16	98.69	111.43	285.05	203.97	377.00
6	Tax Expenses												
7	Current Tax	25.48	16.70	17.83	58.69	43.14	50.72	28.73	23.76	29.45	75.73	56.74	83.09
	Deferred Tax	-	-	-	-	-	0.28	-	-	-	-	-	0.28
	Tax adjustment of earlier year	-	5.26	-	5.26	-	6.16	-	8.39	-	8.39	-	6.20
8	Total Tax Expenses	25.48	21.96	17.83	63.95	43.14	57.16	28.73	32.15	29.45	84.12	56.74	89.57
9	Profit/(Loss) for the period (5-6)	52.44	33.92	52.16	133.36	111.93	126.23	68.43	66.54	81.98	200.93	147.23	287.43
10	Other Comprehensive Income (OCI)	-	-	-	-	-	-	-	-	7.42	(30.27)	84.44	(48.76)
11	Total Other Comprehensive Income	52.44	33.92	52.16	133.36	111.93	126.23	68.43	33.18	89.40	170.66	231.67	238.67
12	Net Profit/(loss) attributable to												
	a) Owners of Company	-	-	-	-	-	-	68.43	66.54	81.98	200.93	147.23	287.43
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
13	Other Comprehensive income attributable to												
	a) Owners of Company	-	-	-	-	-	-	-	(33.36)	7.42	(30.27)	84.44	(48.76)
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14	Total Comprehensive income attributable to												
	a) Owners of Company	-	-	-	-	-	-	68.43	33.18	89.40	170.66	231.67	238.67
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
15	Paid-up Equity Share Capital (Face Value of Rs. 2 per share)	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00
16	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year						9,576.23						9,758.78
17	Earnings Per Share (EPS) (of Rs.2/- each)(Adjusted not annualised)												
	(i) Basic EPS	0.02	0.01	0.02	0.04	0.03	0.04	0.02	0.02	0.02	0.06	0.04	0.09
	(ii) Diluted EPS	0.02	0.01	0.02	0.04	0.03	0.04	0.02	0.02	0.02	0.06	0.04	0.09
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

- Notes**
- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 13, 2025. The said results have been subjected to a limited review by the Company's statutory auditors.
 - The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
 - The company does not have any Exceptional Items to report for the above period.
 - Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
 - There were no 'Non-controlling interest' in the Group on any of the reporting periods presented above.

Place: Mumbai
Date: 13.02.2025



For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited

Rahul Kumar Sanghai
Chairperson
DIN:00181745



Consolidated Segment wise Revenue, Results, Assets and liabilities for the quarter and Nine Months ended December 31, 2024

S. No.	Particulars	Consolidated					Year ended 31.03.2024 (Audited)
		Quarter ended			Nine Months Ended		
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	
1	Segment Revenue						
	i. Trading	1,717.33	2,324.60	1,382.88	6,620.66	4,197.45	6,845.27
	ii. Non Banking Financial Business	62.41	44.16	46.12	92.44	62.42	218.97
	iii. Pharma	0.00	0.00	0.00	0.00	0.00	0.00
	iv. IT/ITES	0.00	0.00	0.00	0.00	0.00	0.00
	Total Segment Revenue	1,779.74	2,368.76	1,429.00	6,713.10	4,259.87	7,064.24
2	Segment results Profit/(loss) before finance costs and tax from each Segment						
	i. Trading	116.98	96.05	105.16	318.72	267.86	336.00
	ii. Non Banking Financial Business	19.69	43.97	45.97	91.45	61.52	210.74
	iii. Pharma	(0.11)	(0.11)	(0.05)	(0.33)	(0.13)	0.25
	iv. IT/ITES	(0.13)	(0.10)	(0.05)	(0.33)	(0.13)	0.25
	Total Profit/(Loss) before Finance Cost & Tax	136.43	139.81	151.03	409.51	329.12	547.24
	Less: Finance Cost	39.27	41.12	39.60	124.46	125.15	170.25
	Total Profit/(Loss) before Tax	97.16	98.69	111.43	285.05	203.97	376.99
3	Segment Assets						
	i. Trading	21521.12	21,907.11	20,386.37	21521.12	20,386.37	20361.17
	ii. Non Banking Financial Business	770.14	246.47	697.39	770.14	697.39	799.49
	iii. Pharma	0.25	4.75	4.50	0.25	4.50	0.19
	iv. IT/ITES	0.25	4.75	4.50	0.25	4.50	0.20
	Total Assets	22,291.76	22,163.08	21,092.76	22,291.76	21,092.76	21,161.05
4	Segment Liabilities						
	i. Trading	3250.30	3,192.09	1,987.78	3250.30	1,987.78	2202.09
	ii. Non Banking Financial Business	23.89	21.58	178.73	23.89	178.73	11.56
	iii. Pharma	0.00	0.13	0.00	0.00	0.00	0.24
	iv. IT/ITES	0.00	0.13	0.00	0.00	0.00	0.24
	Total Liabilities	3,274.19	3,213.93	2,166.51	3,274.19	2,166.51	2,214.13
5	Capital Employed						
	i. Trading	18,270.82	18,715.02	18,398.59	18,270.82	18,398.59	18,159.08
	ii. Non Banking Financial Business	746.25	224.89	518.66	746.25	518.66	787.93
	iii. Pharma	0.25	4.62	4.50	0.25	4.50	(0.05)
	iv. IT/ITES	0.25	4.62	4.50	0.25	4.50	(0.04)
	Total Capital Employed	19,017.57	18,949.15	18,926.25	19,017.57	18,926.25	18,946.92
	Total Equity & Liabilities	22,291.76	22,163.08	21,092.76	22,291.76	21,092.76	21,161.05



[Handwritten Signature]



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013

CIN No. L72200MH1984PLC094539

Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com



EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lacs)

Sl. No.		Standalone						Consolidated						
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year ending	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		3 months Ended	3 months Ended	3 months Ended	9 months Ended	9 months Ended	31.03.2024	3 months Ended	3 months Ended	3 months Ended	9 months Ended	9 months Ended	31.03.2024	
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	(Audited)	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023			
1	Total Income from operations	1717.33	2324.60	1382.88	6620.66	4197.45	6851.04	1737.13	2368.76	1429.00	6713.10	4259.87	7064.24	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	77.92	55.88	69.99	197.31	155.07	183.39	97.16	98.69	111.43	285.05	203.97	377.00	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	77.92	55.88	69.99	197.31	155.07	183.39	97.16	98.69	111.43	285.05	203.97	377.00	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	52.44	33.92	52.16	133.36	111.93	126.23	68.43	66.54	81.98	200.93	147.23	287.43	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	52.44	33.92	52.16	133.36	111.93	126.23	68.43	33.18	89.40	170.66	231.67	238.67	
6	Equity Share Capital	6715.00	6715.00	6715.00	6715.00	6715.00	6715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6715.00	
7	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of Previous year)	0	-	-	-	-	9576.23	-	0	-	-	-	9758.78	
8	Earnings Per Share (of Rs. 2/- each) (Adjusted, not Annualised)													
	Basic:	0.02	0.01	0.02	0.04	0.03	0.04	0.02	0.02	0.02	0.06	0.04	0.09	
	Diluted:	0.02	0.01	0.02	0.04	0.03	0.04	0.02	0.02	0.02	0.06	0.04	0.09	

The Company does not have any Exceptional and Extraordinary item to report for the above periods.

Note: 1. The above Unaudited Standalone and Consolidated Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on February 13, 2025. The Statutory Auditors of the Company has carried out limited review of the above unaudited results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. The above is an extract of the detailed format of the Statements of Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Statements of Unaudited Standalone and Consolidated Financial Results are available on the Stock Exchange website (www.bseindia.com and www.mseil.in) and on the Company's website (www.poloqueen.com)

Place: Mumbai
Date: 13.02.2025



For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited

Rahul Kumar Sanghai
Director
DIN:00181745