

Ref: BBY/CS/001/20/24

August 13, 2024

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Meeting of Board of Directors of Haldyn Glass Limited (“the Company”) held on August 13, 2024

Ref: 1. Regulation 17, Regulation 42, Regulation 30 (read with Schedule III – Part A), and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)
2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, August 13, 2024, has *inter-alia*:

- 1) Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024.
- 2) Taken on record Limited Review Report dated August 13, 2024, as issued by the Statutory Auditors of the Company viz. M/s. KNAV & CO. LLP, Chartered Accountants.

In this regard, please find enclosed herewith:

- a) The Un-Audited Financial Results;
 - b) Limited Review Report dated August 13, 2024, issued by M/s. KNAV & CO. LLP, Chartered Accountants, Statutory Auditors of the Company w.r.t. the Un-Audited Financial Results;
 - c) Declaration on behalf of the Company w.r.t. issuance of unmodified opinion on the Standalone and Consolidated Un-Audited Financial Results by M/s. KNAV & CO. LLP, Chartered Accountants, Statutory Auditors of the Company.
- 3) On recommendation of Nomination and Remuneration Committee, considered and approved the appointment of Ms. Mona Cheriyan (DIN: 10479050) as an additional Director (Non-Executive, Independent) of the Company with effect from August 13, 2024 till the ensuing Annual General Meeting (“AGM”). It is further recommended to appoint her as an independent director for a term of five years i.e. with effect from August 13, 2024 to August 12, 2029 subject to approval of shareholders in ensuing 33rd AGM. Further, the details pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as “Annexure-I”.
 - 4) Decided to convene 33rd Annual General Meeting (“AGM”) of the members of the Company on Thursday, September 19, 2024 at 11.30 a.m. at Village Gavasad, Taluka Padra, Dist. Vadodara – 391 430.
 - 5) Pursuant to Regulation 42 of SEBI Listing Regulations, we wish to inform you that as intimated earlier on May 24, 2024, the Board of Directors has recommended a dividend of Re. 0.70/- (Seventy Paise) per Equity Share of Re. 1/- each (i.e. 70%) for the financial year ended March 31, 2024. Accordingly, the Company has decided to fix Thursday, September 12, 2024 as “Record Date”, for the purpose of determining the members eligible to receive dividend, if declared at the ensuing 33rd AGM and decided to close the Register of Members and the Share

Corporate Office: B-1201, Lotus Corporate Park, Off Western Express Highway, Goregaon (E), Mumbai 400 063
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Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara, Gujarat 391 430.

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CIN: L51909GJ1991PLC015522

www.haldynglass.com



Transfer books of the Company from Friday, September 13, 2024 to Thursday, September 19, 2024 (both days inclusive).

- 6) Recommended a payment of commission to Non-Executive as well as Independent Directors not exceeding 1.5% of the net profit of the financial year ended March 31, 2024, subject to the approval of the members at the 33rd AGM.

The Board Meeting commenced at 11.30 a.m. and concluded at 01.55 p.m.

Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED

DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-46874

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Annexure - I

Please find below details pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details of Director
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date and term of appointment	<p>On recommendation of Nomination and Remuneration Committee, the Board of Directors have approved the appointment of Ms. Mona Cheriyan (DIN: 02396765) as an Additional Director (Non-Executive, Independent) with effect from August 13, 2024 till the ensuing Annual General Meeting.</p> <p>It is further recommended to appoint her for a term of five years i.e. with effect from August 13, 2024 to August 12, 2029 subject to approval of shareholders in ensuing 33rd AGM.</p>
3.	Brief Profile (in case of appointment)	<p>Ms. Mona Cheriyan is a seasoned professional with over 35 years of experience in various industries, specializing in Human Resource Management, with a robust background in executing swift workforce strategies that are technology-based and future-focused.</p> <p>She has held senior leadership roles at Oracle Financial Services Software Ltd and ASK Investment Holdings Ltd. She is currently President & Group Head Human Resources at Thomas Cook (I) Ltd., where she is managing a global workforce, driving strategic initiatives and ensuring compliance with regulatory standards. She is the rapporteur of the NRC at Thomas Cook (I) Ltd and Director on the board of Thomas Cook Tours Ltd.</p> <p>She is also the Vice President of the National HRD Network, Mumbai Chapter and an expert in strengthening diversity, equity and inclusion (DE&I) initiatives across corporate India.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Ms. Mona Cheriyan is not related to any of the Directors of the Company.

Ms. Mona Cheriyan is not debarred from holding the office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

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KNAV & CO. LLP

Chartered Accountants

Limited Review Report on the Unaudited Standalone Financial Results of Haldyn Glass Limited for the Quarter Ended June 30, 2024, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Haldyn Glass Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited (“the Company”) for the quarter ended June 30, 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended March 31, 2024 as reported in these unaudited standalone financial results were the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

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UAC: 2024-51-IN

KNAV & CO. LLP

Chartered Accountants

7th Floor, Jet Airways-Godrej, Plot No. C-68, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India. Pincode: 400051

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KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

KNAV & CO. LLP

Chartered Accountants

Limited Review Report on the Unaudited Standalone Financial Results of Haldyn Glass Limited for the Quarter Ended June 30, 2024, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (continued)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KNAV & CO. LLP
Chartered Accountants

(Firm Registration No: 120458W/W100679)



Samir Parmar

Partner

Membership No: 113505

UDIN: 24113505BKBJHM3065

Place: Mumbai

Date: August 13, 2024



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Statement of unaudited standalone financial results for the quarter ended June 30, 2024
(Rupees in lakhs unless otherwise specified)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited) (Refer Note 2)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Income				
	a) Revenue from operations	8,684.41	8,420.60	7,289.15	29,876.99
	b) Other income	197.28	853.10	174.00	1,559.04
	Total income	8,881.69	9,273.70	7,463.15	31,436.03
2	Expenses				
	a) Cost of materials consumed	2,599.74	2,062.99	2,003.66	8,016.15
	b) Changes in inventories of finished goods and work-in-progress	(819.95)	(319.65)	(292.80)	(1,544.04)
	c) Employee benefits expense	1,046.36	915.31	779.92	3,424.72
	d) Finance costs	351.01	538.89	70.76	952.53
	e) Depreciation and amortisation expense	625.23	714.78	217.06	1,878.72
	f) Other expenses	4,643.88	4,421.00	3,675.60	16,052.01
	Total expenses	8,446.27	8,333.32	6,454.20	28,780.09
3	Profit from operations before exceptional items and tax (1-2)	435.42	940.38	1,008.95	2,655.94
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	435.42	940.38	1,008.95	2,655.94
6	Tax expense:				
	a) Current tax	-	-	276.98	-
	b) Deferred tax charge / (credit)	112.66	214.18	46.86	669.25
	c) Tax of earlier years [short / (excess)]	(27.42)	107.48	-	111.08
	Total tax expense	85.24	321.66	323.84	780.33
7	Profit for the period / year (5-6)	350.18	618.72	685.11	1,875.61
8	Other comprehensive income				
	Items that will not be reclassified subsequently to profit and loss				
	- Remeasurements of defined benefit liability - gain / (loss)	(14.09)	(72.44)	(1.27)	(56.35)
	- Fair value of equity instruments - gain / (loss)	(22.35)	56.07	10.88	244.31
	- Income tax relating to remeasurements of defined benefit - (charge) / credit	3.55	18.23	0.32	14.18
	- Income tax relating to fair value of equity instruments - (charge) / credit	5.11	(8.52)	(2.49)	(55.90)
	Total other comprehensive income / (loss)	(27.78)	(6.66)	7.44	146.24
9	Total comprehensive income for the period / year net of tax (7+8)	322.40	612.06	692.55	2,021.85
10	Paid-up equity share capital (Face value Re. 1 per share)	537.52	537.52	537.52	537.52
11	Other equity (As per audited standalone financial statements)				19,886.62
12	Earnings per share (In Rs.) (not annualised for quarters)				
	- Basic	0.65	1.15	1.27	3.49
	- Diluted	0.65	1.15	1.27	3.48




Notes:

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 13, 2024. These unaudited standalone financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013.

2. The figures for the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year which were subject to limited review.

3. The Company has only one Operating Segment i.e. manufacturing of glass bottles, as per IND-AS 108 "Operating Segment". Accordingly, disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is not required.

4. One of the furnaces at the plant of the Company was shut down from June 08, 2023 to September 09, 2023 for relining / expansion / modernisation. Consequently, during the quarter ended June 30, 2023, the plant was not operating at its normal capacity and therefore, the results for the quarter ended June 30, 2024 is not comparable with the corresponding previous quarter. Due to the above, there has been substantial increase in depreciation as per Income-Tax leading to loss under Income-Tax laws. Accordingly, provision for current tax is Rs. Nil for the quarter ended June 30, 2024 and for the year ended March 31, 2024

5. The Board of Directors at its meeting held on May 24, 2024, had recommended the dividend of Rs. 0.70 per equity share of face value of Rs. 1 each for the year ended March 31, 2024 subject to approval of the members at the ensuing Annual General Meeting. For the year ended March 31, 2023, the Company had declared final dividend of Rs. 0.70 per equity share.

6. Figures for the previous period/year have been regrouped to confirm to those for the current period/year.

7. These results are available for the investors at www.haldynglass.com and www.bseindia.com.

Mumbai: August 13, 2024

**For and on behalf of Board of Directors of
Haldyn Glass Limited**


TARUN SHETTY
Managing Director
DIN NO. 00587108



made
Glass ^ with care



KNAV & CO. LLP

Chartered Accountants

Limited Review Report on the Unaudited Consolidated Financial Results of Haldyn Glass Limited for the Quarter Ended June 30, 2024, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Haldyn Glass Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Haldyn Glass Limited (“the Holding Company”), its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”), and its joint venture for the quarter ended June 30, 2024 (“the Statement”), being submitted by the Holding Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Haldyn Glass Limited – Holding Company
Haldyn Glass USA Inc. – Wholly owned subsidiary
Haldyn Heinz Fine Glass Private Limited – Joint venture



UAC: 2024-52-IN

KNAV & CO. LLP

Chartered Accountants

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KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

KNAV & CO. LLP

Chartered Accountants

Limited Review Report on the Unaudited Consolidated Financial Results of Haldyn Glass Limited for the Quarter Ended June 30, 2024, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (continued)

5. Attention is drawn to the fact that the figures for the three months ended March 31, 2024 as reported in these unaudited consolidated financial results were the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The unaudited consolidated financial results include interim financial results of one subsidiary whose interim financial results reflect total revenue (before consolidation adjustments) of Rs. 249.57 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 11.68 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 11.74 lakhs for the quarter ended June 30, 2024. These interim financial results are certified by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such interim financial results and other interim financial information as provided by the Holding Company's management. According to the information and explanations given to us by the Holding Company's management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

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KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

KNAV & CO. LLP

Chartered Accountants

Limited Review Report on the Unaudited Consolidated Financial Results of Haldyn Glass Limited for the Quarter Ended June 30, 2024, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (continued)

8. The unaudited consolidated financial results also include the Group's share of net profit after tax (before consolidation adjustments) of Rs. 148.27 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 148.27 lakhs for the quarter ended June 30, 2024, in respect of the joint venture whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For KNAV & CO. LLP
Chartered Accountants

(Firm Registration No: 120458W/W100679)

Samir Parmar

Partner

Membership No.: 113505

UDIN: 24113505BKBJHN2439

Place: Mumbai

Date: August 13, 2024



KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

Statement of unaudited consolidated financial results for the quarter ended June 30, 2024
(Rupees in lakhs unless otherwise specified)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited) (Refer Note 2)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	8,684.41	8,420.60	7,292.13	29,876.99
	b) Other income	197.28	853.10	171.02	1,559.04
	Total Income	8,881.69	9,273.70	7,463.15	31,436.03
2	Expenses				
	a) Cost of materials consumed	2,599.74	2,062.99	2,003.67	8,016.15
	b) Changes in inventories of finished goods and work-in-progress	(819.95)	(319.65)	(292.80)	(1,544.04)
	c) Employee benefits expense	1,261.44	1,200.93	886.85	4,158.01
	d) Finance costs	351.01	538.89	70.76	952.53
	e) Depreciation and amortisation expense	625.50	715.06	217.33	1,879.80
	f) Other expenses	4,413.43	4,118.49	3,562.32	15,268.00
	Total expenses	8,431.17	8,316.71	6,448.13	28,730.45
3	Profit from operations before profit of joint venture, exceptional items and tax (1-2)	450.52	956.99	1,015.02	2,705.58
4	Share of profit of joint venture (net of tax)	148.27	44.19	223.66	541.08
5	Profit from operations before exceptional items and tax (3+4)	598.79	1,001.18	1,238.68	3,246.66
6	Exceptional items	-	-	-	-
7	Profit before tax (5-6)	598.79	1,001.18	1,238.68	3,246.66
8	Tax expense:				
	a) Current tax	3.32	4.28	277.06	10.19
	b) Deferred tax charge / (credit)	112.60	213.82	46.74	668.67
	c) Tax of earlier years [short / (excess)]	(27.42)	107.48	-	111.08
	Total tax expense	88.50	325.58	323.80	789.94
9	Profit for the period / year (7-8)	510.29	675.60	914.88	2,456.72
10	Other comprehensive income				
	Items that will not be reclassified subsequently to profit and loss				
	- Remeasurements of defined benefit liability - gain / (loss)	(14.09)	(72.44)	(1.27)	(56.35)
	- Fair value of equity instruments - gain / (loss)	(22.35)	56.07	10.88	244.31
	- Income tax relating to remeasurements of defined benefit - (charge) / credit	3.55	18.23	0.32	14.18
	- Income tax relating to fair value of equity instruments - (charge) / credit	5.11	(8.52)	(2.49)	(55.90)
	- Share of other comprehensive income for the period / year net of tax of joint venture	-	(1.09)	-	6.41
	Items that will be reclassified subsequently to profit and loss				
	- Exchange differences on translation of foreign operations - gain / (loss) *	(0.09)	(1.41)	2.53	1.45
	Total other comprehensive income / (loss)	(27.87)	(9.16)	9.97	154.10
11	Total comprehensive income for the period / year net of tax (9+10)	482.42	666.44	924.85	2,610.82
12	Profit attributable to:				
	Owners of the company	510.29	675.60	914.88	2,456.72
	Non-controlling interest	-	-	-	-
		510.29	675.60	914.88	2,456.72
13	Other comprehensive income / (loss) attributable to:				
	Owners of the company	(27.87)	(9.16)	9.97	154.10
	Non-controlling interest	-	-	-	-
		(27.87)	(9.16)	9.97	154.10
14	Total comprehensive income attributable to:				
	Owners of the company	482.42	666.44	924.85	2,610.82
	Non-controlling interest	-	-	-	-
		482.42	666.44	924.85	2,610.82
15	Paid-up equity share capital (Face value Re. 1 per share)	537.52	537.52	537.52	537.52
16	Other equity				19,420.45
17	Earnings per share (In Rs.) (not annualised for quarters)				
	- Basic	0.95	1.26	1.70	4.57
	- Diluted	0.95	1.26	1.69	4.56





Notes:

1. The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors of Haldyn Glass Limited ("the Company") at their meeting held on August 13, 2024. These unaudited consolidated financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013.

2. The figures for the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year which were subject to limited review.

3. The Group has only one Operating Segment i.e. manufacturing of glass bottles, as per IND-AS 108 "Operating Segment". Accordingly, disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is not required.

4. The Company holds 56.80% of the shareholding in Haldyn Heinz Fine Glass Private Limited (Haldyn Heinz). However, in accordance with the terms of the agreement with the Joint venture partner, the Company's substantive rights would remain restricted and hence, the Company has continued to consider the profit / loss and investment in Haldyn Heinz in accordance with Ind-AS 28 - Investment in Associates and Joint Ventures for the preparation of unaudited consolidated financial results.

5. One of the furnaces at the plant of the Company was shut down from June 08, 2023 to September 09, 2023 for relining / expansion / modernisation. Consequently, during the quarter ended June 30, 2023, the plant was not operating at its normal capacity and therefore, the results for the quarter ended June 30, 2024 is not comparable with the corresponding previous quarter. Due to the above, there has been substantial increase in depreciation as per Income-Tax leading to loss under Income- Tax laws. Accordingly, provision for current tax of the Company is Rs. Nil for the quarter ended June 30, 2024 and for the year ended March 31, 2024.

6. The Board of Directors of the Company at its meeting held on May 24, 2024, had recommended the dividend of Rs. 0.70 per equity share of face value of Rs. 1 each for the year ended March 31, 2024 subject to approval of the members at the ensuing Annual General Meeting. For the year ended March 31, 2023, the Company declared final dividend of Rs. 0.70 per equity share.

7. Figures for the previous period/year have been regrouped to confirm to those for the current period/year.

8. These results are available for the investors at www.haldynglass.com and www.bseindia.com.

Mumbai: August 13, 2024

For and on behalf of Board of Directors of
Haldyn Glass Limited


TARUN SHETTY
Managing Director
DIN NO. 00587108



made
Glass ^ with care





Ref: BBY/CS/001/21/24

August 13, 2024

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Declaration on behalf of Haldyn Glass Limited (“the Company”)

- Ref: 1. Regulation 33(3)(d) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**
2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. KNAV & CO. LLP, Chartered Accounts, Statutory Auditors has issued Limited Review Report with unmodified opinion on the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024.

Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED

DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS – 46874

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