



27th August 2024

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.**

Script Code: 534733

Subject: Outcome of Board Meeting held on 27th August 2024

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on 27th August 2024, inter-alia has considered and transacted following business:

1. The Board of Directors of the Company, for administrative reasons, have revised the date of 13th Annual General Meeting (AGM) of the Members of the Company for year ended 31st March 2024 to 24th September 2024 through Video Conferencing (VC) or Other Audio-Visual means (OAVM).
2. Consequently, the Register of Members & Share Transfer Books of the Company will remain closed from Wednesday, 18th September 2024 to Tuesday, 24th September 2024 (both days inclusive) for the purpose of the 13th Annual General Meeting of the Company.
3. The Board of Directors, based on the recommendations of the Nomination and Remuneration Committee (“NRC”), at their meeting held on 27th August 2024, have approved the Aerpace Industries Limited Restricted Stock Unit Plan 2024 (Aerpace – RSU 2024) (“ESOP Scheme”) for grant of stock options not exceeding 45,00,000 equity shares to eligible Directors and Employees of the Company and the board hereby consider and approved the issuance not exceeding 53,90,000 sweat equity shares to eligible Directors and Employees of the Company subject to approval of the shareholders of the Company as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [“SEBI (SBEBSE) Regulations, 2021”].
4. Increase in Authorized Share Capital of the Company from Rs 16,00,00,000 to Rs. 40,00,00,000.
5. The Company will seek approval of shareholders for the ESOP Scheme & increase in Authorized Share Capital in ensuing Annual General Meeting to be held on 24th September 2024.
6. The Board approved the amendment to the Notice of Annual General Meeting, Director’s Report, Management Discussion and Analysis Report for the year ended 31st March 2024 which was already approved on 13th August 2024.



Details as required in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated Sept. 09, 2015 are annexed to this letter.

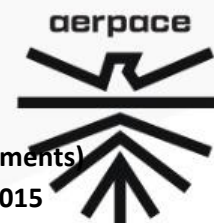
The meeting commenced at 6:00 p.m. and concluded at 7:30 p.m.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Aerpace Industries Limited
(Formerly Known as Supremex Shine Steels Limited)

Neha Mankame
Company Secretary & Compliance Officer



Information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

SN	Particulars	Details
1.	Brief details of options granted	The total number of stock options proposed to be granted under the ESOP Scheme shall be not exceeding 45,00,000
2.	Whether the scheme is in terms of SEBI (SBEBSE) Regulations, 2021	Yes, the ESOP Scheme is in terms of SEBI (SBEBSE) Regulations, 2021.
3.	Total number of shares covered by these options	Total number of shares covered under the Options shall be not exceeding 45,00,000 equity shares
4.	Pricing formula / Exercise Price / Grant Price	<p>The exercise price for the purpose of grant of Options shall be determined by the Nomination and Remuneration Committee.</p> <p>In determining the Exercise Price, the Committee shall take into consideration of relevant factors prevalent at the time of the Grant which, among other things, would include the trend in the market price of the Company's Equity Shares quoted on Stock Exchange. The exercise price may also be face value of shares.</p>
5.	Time within which option may be exercised	The Vested options shall be exercised by the Grantee within the maximum exercise period of 90 days from the date of last Vesting of RSUs, or such other shorter period as may be prescribed by the Nomination and Remuneration Committee at time of Grant and as set out in the letter of Grant. Further the employee has to communicate the exercise through an email from their official email id of the company.
6.	Brief details of significant terms	<p>The ESOP Scheme contemplates grant of options to the employees & directors of the Company (Present and Future, if any).</p> <p>The NRC of the Company shall supervise and administrate ESOP Scheme. The total number of stock options to be granted under the ESOP Scheme shall not exceed 4500,000 equity shares.</p> <p>The Options granted to any Employee shall vest within the Vesting Period in the manner as set forth in the Grant letter. There shall be a minimum period of one year between the Grant of Options and Vesting of Options</p>