



Date: June 13, 2024

To.

**Listing Deptt. / Deptt. of Corporate Relations,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Fax- 022-22722037/ 39/41/61/3121/22723719**

**Listing Deptt.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex, Bandra (E), Mumbai -51
Fax-022-26598237/ 38 - 022-26598347/ 48**

Sub: Intimation of SEBI order dated June 12, 2024, and consequential changes in Directorship

Dear Sir/ Madam,

We would like to inform that SEBI has issued an Order bearing No. WTM/ASB/CFD/CFD-SEC-2/30416/2024-25 dated June 12, 2024 ("Order") under Section 11(1), 11(4), 11(4A), 11B(1) and 11B(2) of the SEBI Act, 1992 read with Rule 5 of SEBI (Procedure for Holding Inquiry and imposing Penalties) Rules, 1995 to Dr. Rajib Kumar Mishra, Chairman & Managing Director of PTC India Limited ("**the Company**") in his capacity as Non-Executive Chairman of PTC India Financial Services Limited (subsidiary of PTC India Ltd.).

As per above regulatory Order issued by SEBI, Dr. Rajib Kumar Mishra has been restrained from holding any position of Director or Key Managerial Personnel in any listed company or any intermediary registered with SEBI, or associating himself with any listed public company or a public company which intends to raise money from the public or any intermediary registered with SEBI, in any capacity, for a period of six (6) months from the date of the said Order and consequently, he cease his position in PTC India Ltd. with effect from date of order.

The particulars required, as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular dated July 13, 2023, in connection to this order and cessation of his directorship in the Company are herewith enclosed as **Annexure-A**.

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144
E-mail: info@ptcindia.com Website: www.ptcindia.com



For further details, please refer to the order via. following link:

<https://www.sebi.gov.in/enforcement/orders/jun-2024/order-in-the-matter-of-corporate-governance-issues-in-ptc-india-financial-services-ltd-84095.html>

This is for your information and records.

Thanking You,

For PTC India Limited

A handwritten signature in blue ink, appearing to read 'Rajiv Maheshwari', with a horizontal line extending to the right.

(Rajiv Maheshwari)
Company Secretary
FCS- 4998

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ANNEXURE-A

DETAILS OF ORDER ISSUED BY SEBI TO SH. RAJIB KUMAR MISHRA, HELD OFFICE IN THE COMPANY AS CHAIRMAN AND MANAGING DIRECTOR

S.No	Description	Details
1.	Name of the authority	Securities and Exchange Board of India (SEBI)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Detailed nature and directions issued by SEBI are given under Clause No. 253 (b) and (c) of the order issued by SEBI, the link of which is https://www.sebi.gov.in/enforcement/orders/jun-2024/order-in-the-matter-of-corporate-governance-issues-in-ptc-india-financial-services-ltd-84095.html
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	June 12, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Violation/Contravention of Corporate Governance provisions in PTC India Financial Services Ltd. (subsidiary of PTC India Ltd.) under SEBI Regulations wherein Dr. Rajib Kumar Mishra was Non-Executive Chairman as nominee of PTC India Ltd. Details may be accessed through the link: https://www.sebi.gov.in/enforcement/orders/jun-2024/order-in-the-matter-of-corporate-governance-issues-in-ptc-india-financial-services-ltd-84095.html
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>A monetary penalty of Rs. 10,00,000/- (Rupees Ten Lakhs only) has been imposed on Dr. Rajib Kumar Mishra.</p> <p>At this point of time, we cannot foresee any adverse impact on our financial, operational or other activities of our Company.</p>

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DETAILS REGARDING CESSATION OF DIRECTORSHIP OF DR. RAJIB KUMAR MISHRA

S. No.	Particulars	Details
1.	Reason for change viz. appointment/resignation etc.	Cessation of Dr. Rajib Kumar Mishra pursuant to Order issued by SEBI vide its Order No. WTM/ASB/CFD/CFD-SEC-2/30416/2024-25 dated June 12, 2024 under Section 11(1), 11(4), 11(4A), 11B(1) and 11B(2) of the SEBI Act, 1992 read with Rule 5 of SEBI (Procedure for Holding Inquiry and imposing Penalties) Rules, 1995
2.	Date of change i.e., cessation/ appointment and terms of appointment	June 12, 2024
3.	Brief Profile	Not Applicable
4.	Disclosure of relationship between Directors inter-se	Not Applicable

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