

# AAYUSH ART AND BULLION LIMITED

(Formerly known as AKM Creations Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032  
Corporate Office: Block D 1206 Prahladnagar Trade, Centre BH Titanium City Centre,  
Polytechnic (Ahmedabad), Ahmedabad, Ahmadabad City, Gujarat, India, 380015  
CIN: L74110DL2009PLC196375,

Email: [akmlace@gmail.com](mailto:akmlace@gmail.com), website: [www.akmlace.com](http://www.akmlace.com)

To,

Date: 24.08.2024

|  |   |
|--|---|
| <b>The Manager,<br/>BSE Limited<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai-400001</b> | <b>Company Symbol: AKM<br/>Scrip Code: 540718</b> |
|--|---|

**Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015 on Allotment of 9,00,000 Equity shares upon conversion of warrant into Equity Shares**

Dear Sir/Ma'am,

As per Regulation 30 and any other applicable Regulations, if any, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company in their meeting held on Wednesday, 21<sup>st</sup> August, 2024 (commenced from 3:00 P.M. and concluded at 03:30 P.M.) has inter-alia considered & approved the following items:

1. Allotment of 9,00,000 equity shares of INR 10/- each at a price of INR 112.60/- per share comprising of premium of INR 102.60/- each per share, upon exercise of option for conversion of equity warrants into equal number of Equity Shares against receipt of balance subscription amount of 75% (INR 84.45/- Per Warrant) of warrant issue price in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and in terms of In – Principle Approval received from BSE Limited (BSE) on **July 5, 2024**, which has been received from following Allottee:

| <b>Sr. No.</b> | <b>Name of the Proposed Allottees</b> | <b>Category (Promoter/ Non - Promoter)</b> | <b>No. of Equity Shares allotted</b> |
|----------------|---------------------------------------|--|--------------------------------------|
| 1.             | Mr. Maulik Rajendrabhai Shah          | Promoter                                   | 9,00,000                             |

Please be informed that the said warrants were originally allotted to above allottee on 20<sup>th</sup> July 2024 at a price of INR 112.60/- Per warrant on preferential basis against receipt of 25% of warrant subscription price (i.e., INR 28.15/- Per warrant).

It is Further informed that Post Allotment of above equity shares, the paid-up equity share capital of the company stand increased from **INR 13,01,21,750/-** divided into **1,30,12,175 equity shares of INR 10/- each** to **13,91,21,750 divided into 1,39,12,175 equity shares of INR 10/-each**.

The information in connection with the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-A** to this letter.

This is for your information as also for the information of your members and the public at large.

**Thanking you,  
Yours Faithfully,**

**For & on behalf of  
Aayush Art And Bullion Limited  
(Formerly known as AKM Creations Limited)**

**Maulik Rajendrabhai Shah  
Managing Director  
DIN: 07578813  
Date: 24.08.2024**

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## **Annexure -A**

### **PREFERENTIAL ISSUE OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS**

| <b>S.No.</b> | <b>Particulars</b>   | <b>Remarks</b>  |
|--------------|--|---|
| 1.           | Outcome of the Subscription, type of issue, type of securities and total number of securities  | Equity Share issued upon exercise of the convertible warrant.   |
| 2.           | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Preferential Allotment  |
| 3.           | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                           | 9,00,000 Equity Shares.   |
| 4.           | Issue Price / Allotted Price   | INR 112.60/- per Equity Share Including premium of INR 102.60/- per Equity share  |
| 5.           | Name of Investors  | Mr. Maulik Rajendrabhai Shah  |
| 6.           | In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument  | Issue of 9,00,000 equity shares of Face value of INR 10/- (Rupees Ten Only) each, fully paid up, at an Issue price of INR 112.60/- (Indian Rupees One Hundred and twelve rupees and Sixty paise only) including premium of INR 102.60/- (Indian Rupees One Hundred and Two Rupees and Sixty Paise Only) per Equity Share pursuant to conversion of warrants on preferential basis to the promoter(s). |
| 7.           | any cancellation or termination of proposal for issuance of securities including reasons thereof.  | NA  |

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## **Annexure – I**

### **Additional details to the Stock Exchange(s): -**

| <b>S.No.</b> | <b>Name of Investors</b>     | <b>Nature of Instrument</b> | <b>No. of Equity Shares Proposed to be issued</b> |
|--------------|------------------------------|-----------------------------|---|
| 1.           | Mr. Maulik Rajendrabhai Shah | Equity Shares               | 9,00,000  |
|              | <b>Total</b>                 |                             | <b>9,00,000</b>                                   |

### **Post allotment of securities - outcome of the subscription**

| <b>S. No.</b> | <b>Category of Shareholder</b> | <b>Pre-preferential Allotment</b> |                   | <b>Post preferential Allotment</b> |                   |
|---------------|--------------------------------|-----------------------------------|-------------------|------------------------------------|-------------------|
|               |                                | <b>No. of Equity Shares</b>       | <b>Percentage</b> | <b>No. of Equity Shares</b>        | <b>Percentage</b> |
| 1.            | Promoters and Promoters Group  | 8,70,175                          | 6.69              | 17,70,175                          | 12.72             |
| 2.            | Public                         | 1,21,42,000                       | 93.31             | 1,21,42,000                        | 87.28             |
|               | Total                          | 1,30,12,175                       | 100               | 1,39,12,175                        | 100               |