



MISH DESIGNS LIMITED

Reg. Office Address :Gala No. 4 Gulati Industries, Hattibaug, Love Lane, Mazgaon, Mumbai - 400010.
CIN : U74999MH2017PLC302175.
Tel.: 022 23719478 Email : info@mishindia.com website : www.mishindia.com

November 12, 2024

To,
BSE LIMITED
Listing Department,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

Scrip Code: 544015

Dear Sir,

Sub: Outcome of Board Meeting held on November 12, 2024.

In continuation of our letter dated November 07, 2024, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e on Tuesday November 12, 2024, at Registered Office of the Company inter alia considered and approved the Unaudited Standalone Financial Results for the Half Year ended September 30, 2024 in compliance with Accounting Standards (AS) together with Limited review report.

The Unaudited Financial Results for the Half Year ended September 30, 2024, duly approved by the Board of Directors of the Company together with Statement of Assets and Liabilities and Limited Review Report thereon for Results pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed

The Board Meeting commenced at 05:00 P.M. and concluded at 05:30 P.M.

The aforesaid results are also being disseminated on Company's website at <https://mishindia.com/investor-relations/>

Kindly acknowledge the receipt of the same and oblige.

Sincerely,
FOR MISH DESIGNS LIMITED

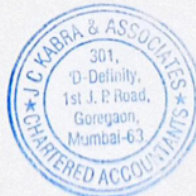
KAUSHAL GOENKA
(MANAGING DIRECTOR)
DIN - 02446587

LIMITED REVIEW REPORT

**Review Report
To the Board of Directors
Mish Designs Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Mish Designs Limited** ('the Company') for the Half year ended **September 30, 2024**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Kabra & Associates
Chartered Accountants
Firm Registration No: 115749W



Kabra

CA. J D Kabra
Partner

Membership No. 038525
UDIN: 24038525BKGIQKPI0TT

Mumbai
November 12, 2024

MISH DESIGNS LIMITED
Gala no.4, Gulati Industries, Hattibaug, Love Lane, Mazgaon, Mumbai -400010
Unaudited Financial Results for the half year ended September 30, 2024

Sr. No.	Particulars	(Rupees in lacs, unless otherwise mentioned)			
		Standalone Results			
		Half year ended Un-Audited 30-Sep-24	Half year ended Un-Audited 31-Mar-24	Half-year ended Un-audited 30-Sep-23	Year ended Audited 31-Mar-24
1	Revenue				
	(a) Revenue from operations				
	(b) Other Income	610.45	887.94	427.34	1,315.28
	Total Revenue	0.74	2.62	1.58	4.20
2	Expenses	611.19	890.56	428.92	1,319.47
	(a) Cost of Material Consumed				
	(b) Change in Inventories	367.90	413.67	208.33	621.99
	(c) Employee Benefit Expenses	(69.44)	75.39	(46.17)	29.22
	(d) Finance Costs	53.42	88.63	28.32	116.94
	(e) Depreciation and Amortisation	12.94	19.65	20.56	40.21
	(f) Other Expenses	7.24	4.27	3.55	7.82
	Total Expenses	201.44	212.65	180.82	393.47
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	573.51	814.25	395.40	1,209.65
4	Exceptional Items	37.68	76.31	33.51	109.82
5	Profit / (Loss) from ordinary activities before tax (3+4)	-	-	-	-
6	Tax Expenses	37.68	76.31	33.51	109.82
	(a) Current Year				
	(b) Deferred Tax	11.84	20.59	8.38	28.97
	(c) Short/(Excess) Provision	-	(0.28)	(0.14)	(0.42)
	Total Tax Expenses (a+b+c)	-	-	-	-
7	Net Profit / Loss from continuing operations (5-6)	11.84	20.31	8.24	28.55
8	Profit / (Loss) from discontinuing operations	25.85	56.00	25.27	81.27
9	Tax expenses of discontinuing operations	-	-	-	-
10	Profit / (Loss) from discontinuing operations after tax (8-9)	-	-	-	-
11	Profit / (Loss) for the period (7+10)	25.85	56.00	25.27	81.27
12	Paid up equity share capital (Paid up Rs. 10/- per share)	296.70	280.00	200.00	280.00
13	Other Equity	-	-	-	864.48
14	Earnings per share (based on weighted average number of shares) (in Rs.)				
	Basic	0.87	2.11	1.26	2.90
	Diluted	0.87	2.11	1.26	2.90

Notes:

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 12, 2024.
- The statements is prepared in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The above Audited financial results have been prepared in accordance with the requirement of Companies (Accounting Standard) Rules, 2006 (AS) as amended, prescribed under section 129 to 133 of Companies Act, 2013 read with relevant rules.
- The Company has only one reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
- Statements of Assets and Liabilities and Cash Flow Statements as on September 30, 2024 is enclosed herewith.
- The Company has raised Rs 81 Lakhs through issue of Share Warrants to Amit Agrawal And Shruti Agrawal respectively.
- The Company came out with Preferential Issue on July 29, 2024 of 1,67,000 Equity shares and 2,16,000 Warrants convertible into Equity Shares having face value of Rs. 10/- each at price of Rs. 150/- each (including a premium of Rs. 140/- per equity share). The net proceeds of the fresh issue of Rs. 558.50 Lakhs (Net issue expenditure of Rs. 16 lakhs) was utilised towards working capital requirement of Rs. 367.90 Lakhs.
- The company came out with an Initial Public Offer (IPO) in FY 2023-24 of 8 Lakhs shares of face value of Rs. 10 each for cash at a fixed price of Rs. 122. per equity share comprising fresh issue of 8 Lakhs equity shares. Out of the net proceeds of the fresh issue of Rs. 839 Lakhs (Net public issue expenditure of Rs. 137 lakhs) 763 Lakhs was utilised in FY 2023-24 and out of Rs. 76 Lakhs unutilized the Rs. 48.34 Lakhs is utilized in FY 2024-25 :

Particulars	As per Prospectus	Actual Utilisation FY 2023-24	Actual Utilisation for the period ended Sept 30, 2024	Difference
Funding Working capital requirements				
To fund branding and marketing initiatives	550.50	550.50	-	-
General Corporate Purpose	105.19	29.00	48.34	27.85
Total	183.31	183.31	-	-
	839.00	762.81	48.34	27.85

Notes:

- Out of Rs. 28 lakhs unutilised, Rs. 22.83 lakhs are deposited with Bank as Fixed Deposit and remaining funds are in form of cash and bank balance.
- Out of Rs. 48 lakhs utilised during half year ended Sept 30, 2024, advances paid for marketing expenses amounts to Rs. 20.03 Lakhs.

Date: 12 November 2024
Place : Mumbai

CIN: U74999MH2017PLC302185

Kaushal Goenka
Chairman & Managing Director
DIN-02446587



MISH DESIGNS LIMITED		
Gala no.4, Gulati Industries, Hattibaug, Love Lane, Mazgaon, Mumbai -400010		
Unaudited Statement of Assets and Liabilities		
<i>(Rupees in lacs, unless otherwise mentioned)</i>		
Particulars	As on	As on
	30-Sep-24	31-Mar-24
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Equity Share Capital	296.70	280.00
(b) Reserves and Surplus	1,108.12	864.48
(c) Money Received Against Share Warrants	81.00	-
Sub-Total (Shareholder's Funds)	1,485.82	1,144.48
LIABILITIES		
Non-Current Liabilities		
(a) Long-term borrowings	63.55	99.13
(b) Long-term provisions	16.63	12.22
Sub-Total (Non-Current Liabilities)	80.18	111.35
Current Liabilities		
(a) Short Term Borrowings	73.81	85.68
(b) Trade Payables	122.38	59.20
(c) Other Current Liabilities	-	-
(d) Short-term Provisions	14.64	21.59
Sub-Total (Current Liabilities)	210.83	166.47
TOTAL (EQUITY AND LIABILITIES)	1,776.83	1,422.30
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	15.38	21.52
(ii) Intangible Assets	-	-
(b) Deferred Tax Assets	7.00	7.00
Sub-Total (Non-Current Assets)	22.38	28.52
Current Assets		
(a) Inventories	912.82	795.88
(b) Trade Receivable	547.86	314.98
(c) Cash and Cash Equivalents	35.61	81.50
(d) Short-term loans and advances	218.67	140.25
(e) Other Current Assets	39.49	61.17
Sub-Total (Current Assets)	1,754.45	1,393.78
TOTAL (ASSETS)	1,776.83	1,422.30

Date: 12 November 2024
Place : Mumbai

MISH DESIGNS LIMITED
CIN: U74999MH2017PLC302175


Kaushal Goenka
Chairman & Managing Director
DIN-02446587



MISH DESIGNS LIMITED		
Gala no.4, Gulati Industries, Hattibaug, Love Lane, Mazgaon, Mumbai -400010		
CASH FLOW STATEMENT		
Particulars	Half year ended 30-	Half year ended 30-
	Sept-2024	Sept-2023
	(Rs. In lacs)	(Rs. In lacs)
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax and extraordinary items	37.68	33.51
Adjustments for depreciation & amortization	7.24	3.55
Finance cost	12.94	20.56
Share Issue Expense	(16.00)	-
Operating profit before working capital changes	41.87	57.62
Increase /(decrease) in trade receivables	(232.88)	41.50
Increase /(decrease) in inventories	(116.94)	(21.28)
Increase /(decrease) in short Term Loans And Advances	(18.59)	13.41
Increase /(decrease) in trade payables & Current Liabilities	63.18	(21.44)
Increase/ (Decrease) in Short term provisions	(6.95)	8.14
(Increase)/ Decrease in Other Current Assets	21.68	(30.84)
Increase/ Decrease in Gratuity Provision	4.41	0.78
Cash used/ generated for operating activities:		
Direct taxes paid	(244.23)	47.89
Net cash flow from operating activities (A)	(11.84)	(8.38)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchase of property, plant & equipment	(1.10)	-
Net cash flow from investing activities (B)	(1.10)	-
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Repayment of Short Term Borrowing	(11.88)	-
Finance cost	(12.94)	(20.56)
Proceeds from Issue of Equity Shares (Incl. Securities Premium)	250.50	-
Proceeds from Issue Of Share Warrants	81.00	-
Repayment of Secured Loans	(2.50)	0.13
Repayment of Unsecured loans from others	(33.08)	5.80
Net cash flow from financing activities (C)	271.10	(14.64)
Net cash flow during the period (A + B + C)	13.93	24.88
Add: opening cash and cash equivalents	21.67	19.56
Closing cash and cash equivalents	35.60	44.44
Components of cash and cash equivalents		
Cash on hand	3.47	44.33
Balances with banks in current accounts	32.13	0.10
Fixed Deposit with bank		
Total cash and cash equivalents	35.60	44.44

Date: 12 November 2024
Place : Mumbai

MISH DESIGNS LIMITED
CIN: U74999MH2017PLC392175


Kamshaj Goenka
Chairman & Managing Director
DIN-02446587