

IIL:SEC:SE:INTM:24:86

Date: 11<sup>th</sup> November, 2024

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code- 544046	Symbol: INOXINDIA

**Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

We are pleased to inform you that INOX India has been awarded Contract from Island Power Producer Ltd, The Bahamas for supply of 10 X 1500m<sup>3</sup> LNG Storage tanks and a re-gasification system for a Power Plant Project at the island nation.

A press release regarding the above order is attached for reference and records.

The requisite details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure "A".

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For INOX India Limited**

**Kamlesh Shinde**  
Company Secretary



**ANNEXURE A**

<b>Sr. No.</b>	<b>Disclosure Requirements</b>	<b>Brief Particulars</b>
a.	Name of the entity awarding the order(s)/contract(s);	Island Power Producer Limited, The Bahamas.
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Turnkey Supply of 10 Vacuum insulated storage tanks of 1500m <sup>3</sup> capacity tanks and a re-gasification system for a Power Plant Project.
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International.
d.	Nature of order(s) / contract(s);	Turnkey, Design, Engineering, Supply of LNG receiving and Regassification Equipment.
e.	Whether domestic or international;	International.
f.	Time period by which the order(s)/contract(s) is to be executed;	Phase 1 of 5 X 1500m <sup>3</sup> LNG Tanks with rest of the Regassification system supply to be completed by February 2026 and Phase 2 of 5 X 1500m <sup>3</sup> LNG Tanks supply to be completed by June 2026.
g.	Broad consideration or size of the order(s)/contract(s);	NA
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	NA

\* It is to be noted that the above-mentioned award received by the Company is in the ordinary course of business.

## **INOX India awarded contract to set up Mini LNG Terminal for Island Power Producers at The Bahamas**

*INOX India to supply 10 X 1500m<sup>3</sup> LNG storage tanks and a re-gasification system for a Power Plant project at the island nation*

*With a collective storage capacity of 15000 m<sup>3</sup> LNG, this would be the largest installation of shop-built double-walled vacuum insulated cryogenic tanks in the world*

*This biggest-ever order till date for the LNG business of INOX India, would witness the production of largest shop-built double-walled vacuum insulated cryogenic tanks ever made by the Company*

*The 3<sup>rd</sup> Mini LNG terminal made by the Company would also be its largest*

**Vadodara, 11<sup>th</sup> November, 2024.** INOX India Ltd (INOXCVA), one of the world's leading cryogenic technology solution providers, has been awarded a major contract by Island Power Producers Limited (IPP). This contract includes the turnkey design, engineering, and supply of a Mini LNG receiving and regasification terminal at The Bahamas. The terminal will feed natural gas to IPP's 60 MW combined cycle power plant being set to provide shore power to Cruise Ships at the Nassau Cruise Port. The terminal is expected to serve as a model distribution hub for smaller LNG users, supporting power generation and other energy needs across The Bahamas. With a collective storage capacity of 15000 m<sup>3</sup> LNG, this would be the largest installation of shop-built double-walled vacuum insulated LNG storage tanks in the world.

The contract would include the supply of 10 vacuum insulated storage tanks of 1500m<sup>3</sup> capacity and a regasification system. These tanks will be the largest double-walled vacuum insulated tanks ever made by INOXCVA, making it the biggest order ever received by its LNG business division. This would also be the largest Mini LNG Terminal made by INOXCVA, and the first of its kind in the region, dedicated to providing shore power to Cruise Ships. Once commissioned, the Mini LNG Terminal will be capable of receiving LNG through smaller ships as well as reloading of LNG in ISO Containers to service LNG users in the vicinity. The contract for INOXCVA's 3<sup>rd</sup> and the largest Mini LNG terminal coincides with the completion of INOXCVA's 2<sup>nd</sup> mini-LNG terminal set up by INOXCVA at Antigua, underlining the growing adoption and increased application of LNG as a fuel, especially in remote locations.

Speaking on the occasion, **Siddharth Jain, Promoter and Non-Executive Director, INOX India Ltd** said, "We are proud to play a key role at the global level in ushering the growing adoption of LNG in various forms, whether as transport fuel or for power generation, with pathbreaking solutions. As the largest Mini LNG Terminal ever built by us, and the largest ever installation of double walled vacuum insulated cryogenic tanks, our partnership with Island Power Producers would enable us to collectively build a model application for LNG distribution as well as consumption, for power generation and other energy needs. Our innovative design, massive scale and modularized concept will ensure minimum site activity and enable faster

implementation of the project. With this order, we are setting yet another example of providing a complex cryogenic solution with utmost ease. With all major components being made at our facility at Kandla, we are proud to be raising the call of making in India, for the world.”

“Island Power Producers and their project partners are proud to work with INOXCVA on this state-of-the-art modular LNG terminal being set up at the Arawak Cay, Nassau that serves as a template for our plans throughout The Bahamas, and hub for cost-effective, low-carbon fuel supply to the country and region,” said **Chris Satterfield, Director at IPP**. “With secure, affordable, sustainable and reliable LNG based power supply from Island Power’s upcoming facilities in Nassau and the unmatched experience and know-how of IPP’s partners, The Bahamas will benefit from the use of this lower-carbon fuel creating opportunities for the country and the region. Moving to LNG also enables the fuel mix to further reduce carbon footprint and meet committed goals for the country on carbon reduction.”

### **About INOX India Ltd**

INOX India Limited (INOXCVA) is one of the largest manufacturers of Cryogenic Storage, Re-gas and Distribution Systems for LNG, Industrial Gases and Cryo-Scientific applications with operations in India, Brazil & Europe. The Company has an extensive user base, spread across more than 100 countries and is serviced by a network of after-sales support associates in 25 countries. The company is leading India’s efforts in adoption of LNG for industrial and automotive purposes. The Company’s key strength lies in design engineering, manufacturing, supply and commissioning of Cryogenic turnkey packaged systems with reputation and a vision to deliver a significantly higher value to its consumers. For more information, please visit [www.inoxcva.com](http://www.inoxcva.com).

### **About Island Power Producers (IPP)**

Island Power Producers is a company established to build and operate a state-of-the-art LNG based power plant to provide shore power to cruise ships docked at the Nassau Cruise Port and to deliver low-carbon fuel and power solutions to The Bahamas region. For more information, please visit: [www.islandpowerproducersltd.com](http://www.islandpowerproducersltd.com)

For more information, contact: [puneet.gupta@inoxcva.com](mailto:puneet.gupta@inoxcva.com)