

**Secretarial Section**

Head Office, 57- V.E. Road,  
Thoothukudi – 628 002.

☎: 0461-2325136

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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.73/2024-25

09.07.2024

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
'G' Block, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051.

The Manager,  
Bombay Stock Exchange limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Ref: Symbol: TMB / Scrip Code: 543596**

Dear Sir/Madam,

**Sub: Appointment of Joint Statutory Central Auditors of the Bank for the year 2024-25**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform that the approval of RBI has been received for the appointment of M/s.Sundaram & Srinivasan, Chartered Accountants (FRN: 004207S) and M/s.Chandran & Raman, Chartered Accountants (FRN: 000571S) as Joint Statutory Central Auditors of the Bank for the financial year 2024-25. The Board of Directors in their meeting held today i.e., 09.07.2024, has also approved their appointment.

Further, in terms of the provisions of Section 139 of the Companies Act, 2013, the appointment of Statutory Central Auditors is subject to the approval of Shareholders. Accordingly, the appointment of M/s.Sundaram & Srinivasan, Chartered Accountants (Firm Registration No.: 004207S) and M/s.Chandran & Raman, Chartered Accountants (Firm Registration No.: 000571S) will be placed before the Shareholders of the Bank at the ensuing Annual General Meeting for approval. M/s.Suri and Co., Chartered Accountants (FRN: 004283S), and M/s.Abarna and Ananthan, Chartered Accountants (FRN: 000003S) will continue to hold office as the Joint Statutory Central Auditors of the Bank until the conclusion of the ensuing AGM of the Bank.

The requisite disclosure, as required, as per the requirements of Regulation 30, read with Schedule III - Para A (7) of Part A of the SEBI Listing Regulations (as applicable) and SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in “**Annexure – A**”.

The Board meeting commenced at 10.00 a.m. IST and concluded at 2.50 p.m. IST.

Kindly take the information on record.

Yours faithfully,

**For Tamilnad Mercantile Bank Limited**



**Swapnil Yelgaonkar**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS 21877**

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**Annexure – A****Information as required under Regulation 30 - Para A (7) of Part A of Schedule III of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

S.No.	Particulars	Description
1	Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise	Appointment of M/s.Sundaram & Srinivasan, Chartered Accountants (Firm Registration No.: 004207S) and M/s.Chandran & Raman, Chartered Accountants (Firm Registration No.: 000571S) as Joint Statutory Central Auditors of the Bank for the year 2024-25.
2	Date of appointment / <del>cessation</del> (as applicable) & Term of appointment	With effect from conclusion of AGM, subject to the approval of the Shareholders of the Bank.
3	Brief Profile (in case of appointment)	<p><b>M/s. Sundaram &amp; Srinivasan</b> was established in the year 1943, which has more than 8 decades of rich experience under various facets of audit. The firm is engaged in statutory central audits of banks, (including Karnataka Bank, KVB, CUB, DCB Bank &amp; Bank of Maharashtra) Financial Institutions, NBFC and Manufacturing Industries, including PSUs such as BEML Limited and Southern Railway Limited. They are having expertise in audit, taxation, compliance, process – operations and system &amp; costing, with 4 of its 12 partners being CISA/DISA qualified professionals.</p> <p><b>M/s. Chandran and Raman</b> was established in the year 1973, which has more than 5 decades of rich experience under various facets of audit. The firm has conducted Statutory Central Audit for Corporation Bank, Indian Bank, Punjab &amp; Sind Bank and Central Bank of India. They have audit experience in PSUs such as BHEL, Madras Fertilizers Ltd, ONGC, NLC India Ltd and TANGEDCO. They are having expertise in audit, taxation (Transfer Pricing practices, Valuation, Non Resident taxation) with 2 of its 9 partners being CISA/DISA qualified professionals.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable