



**CEAT LIMITED**  
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CIN: L25100MH1958PLC011041

September 28, 2024

**BSE Limited**

Phiroze Jeejeebhoy

Towers, Dalal Street,

Mumbai 400 001

**Security Code: 500878**

**National Stock Exchange of India Limited**

Exchange Plaza, Sandra Kurla

Complex, Sandra (East),

Mumbai 400 051

**Symbol: CEATLTD**

**NCD symbol: CL25, CL26**

**CP Listed ISIN:** INE482A14CR5,

INE482A14CT1, INE482A14CS3, INE482A14CV7,

INE482A14CU9, INE482A14CW5, INE482A14CX3,

INE482A14CZ8, INE482A14CY1

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Further investment in Tyresmore Online Private Limited ('Tyresmore')**

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, if any, this is to inform you that the Company has approved an investment upto ₹ 355 Lakhs (Rupees Three Hundred Fifty Five Lakhs only) by way of subscription in Right Issue of equity shares of Tyresmore Online Private Limited (Tyresmore), a wholly owned subsidiary of the Company.

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CI R/2023/123 dated July 13, 2023, are enclosed as Annexure - A.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For **CEAT Limited**

**(Gaurav Tongia)**  
**Company Secretary**

Encl: A/a

### Annexure-A

*(Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

<p><b>Name of the target entity, details in brief such as size, turnover etc.</b></p>	<p>Tyresnmore Online Private Limited ("Tyresnmore") is a private company with turnover of ₹ 2,563.66 Lakhs as on March 31, 2024.</p> <p>The Company has approved to invest by way of 29,084 equity shares of Tyresnmore for a total consideration of ₹ 355 Lakhs (Rupees Three Hundred Fifty-Five Lakhs only).</p>
<p><b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</b></p>	<p>The proposed current investment falls under the purview of the transaction with related parties under Section 177 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the transaction is at arm's length.</p> <p>Except being a wholly owned subsidiary of CEAT Limited, the Promoter / promoter group/ group companies of CEAT Limited does not have any interest in Tyresnmore.</p>
<p><b>Industry to which the entity being acquired belongs</b></p>	<p>Auto Ancillary (selling of automotive tyres, batteries and providing ancillary automotive services)</p>
<p><b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b></p>	<p>Proposed investment in the equity shares of a wholly owned subsidiary.</p> <p>Company's shareholding post this proposed investment remains 100%.</p>
<p><b>Brief details of any governmental or regulatory approvals required for the acquisition</b></p>	<p>NA</p>
<p><b>Indicative time period for completion of the acquisition</b></p>	<p>29,084 Equity shares pursuant to the current investment would be allotted to the Company by Tyresnmore on or before October 05, 2024</p>

<b>Nature of consideration - whether cash consideration or share swap and details of the same</b>	Cash Consideration by way of remittance through normal banking channel.						
<b>Cost of acquisition or the price at which the shares are acquired</b>	Upto ₹355 Lakhs (Rupees Three Hundred Fifty Five Lakhs only) towards the proposed subscription of 29,084 equity shares of face value 1/- each fully paid up.						
<b>Percentage of shareholding / control acquired and / or number of shares acquired</b>	With the proposed current investment, the Company's shareholding in Tyresnmore remains 100%.						
<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	<p>Tyresnmore Online Private Limited is a private company incorporated on June 2, 2014, with its registered office in New Delhi, India.</p> <p>Tyresnmore is, <i>inter alia</i>, engaged in the business of selling automotive tyres, accessories and/or providing services of installing, fitting, wheel balancing and wheel alignment for automotive tyres.</p> <p>Turnover:</p> <table data-bbox="804 1196 1246 1317"> <tr> <td>FY 2021-22 -</td> <td>1,097.90 Lakhs</td> </tr> <tr> <td>FY 2022-23 -</td> <td>1,481.15 Lakhs</td> </tr> <tr> <td>FY 2023-24 -</td> <td>2,563.66 Lakhs</td> </tr> </table>	FY 2021-22 -	1,097.90 Lakhs	FY 2022-23 -	1,481.15 Lakhs	FY 2023-24 -	2,563.66 Lakhs
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