



**EXPRESS  
BAAZAR**

**Date: January 28, 2025**

**BSE Limited,**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C-1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: **544243**

Trading Symbol: **STYLEBAAZA**

**Dear Sir/Madam,**

**Subject: Statement of Deviation or Variation in utilization of funds raised pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended December 31, 2024**

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith a Statement confirming no Deviation or Variation in the utilization of proceeds raised through Initial Public Offering ("IPO") by the Company, for the quarter ended on December 31, 2024.

We request you to kindly take the aforesaid information on record.

**For Bazaar Style Retail Limited**

**Abinash Singh**  
**Chief Compliance Officer,**  
**Company Secretary and**  
**Head - Legal & Compliance**

**Bazaar Style Retail Limited**

*{Formerly known as Bazaar Style Retail Pvt. Ltd.}*

PSSrijan Tech Park, DN-52, 12th Floor, Sector-V, Salt Lake, North 24 Parganas, West Bengal 700091  
t: (033) 61256125 e: info@stylebaazar.com www.stylebaazar.in

CIN No: L18109WB2013PLC194160

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

<b>Name of listed entity</b>	<b>Bazaar Style Retail Limited</b>					
<b>Mode of Fund Raising</b>	<b>Public Issues – Initial Public Offer (IPO)</b>					
<b>Date of Raising Funds</b>	<b>September 5, 2024</b>					
<b>Amount Raised (Rs. in Crore)</b>	<b>148 (Fresh Issue)</b>					
<b>Report filed for Quarter ended</b>	<b>December 31, 2024</b>					
<b>Monitoring Agency</b>	<b>Applicable</b>					
<b>Monitoring Agency Name, if applicable</b>	<b>CARE Ratings Limited</b>					
<b>Is there a Deviation / Variation in use of funds raised</b>	<b>No</b>					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	<b>Not Applicable</b>					
<b>If Yes, Date of shareholder Approval</b>	<b>Not Applicable</b>					
<b>Explanation for the Deviation / Variation</b>	<b>Not Applicable</b>					
<b>Comments of the Audit Committee after review</b>	<b>Nil</b>					
<b>Comments of the auditors, if any</b>	<b>Nil</b>					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table: Not Applicable</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remark, if any</b>
-	-	-	-	-	-	-
<p><b><i>Deviation or variation could mean:</i></b></p> <p><i>(a) Deviation in the objects or purposes for which the funds have been raised or</i></p> <p><i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i></p> <p><i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</i></p>						
<p><b>Name of Signatory: Abinash Singh</b></p> <p><b>Designation: Chief Compliance Officer, Company Secretary and Head – Legal &amp; Compliance</b></p> <p><b>Date: January 28, 2025</b></p>						

## **Bazaar Style Retail Limited**

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