

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/SEC/SE/2024-25/04

Date: January 15, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 543254

Symbol: AWHCL

Dear Madam/Sir,

Sub. : Business Update for quarter and nine months ended December 31, 2024
Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”)

In accordance with SEBI Listing Regulations and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the following is our Business Update highlighting the continued and consistent performance of the Company for the quarter and nine months ended December 31, 2024 (“Q3 & 9M FY25”):

During the quarter, the C&T operation efficiently managed ~0.49 million tonnes and processed 0.69 million tonnes of MSW. The total tonnage for Q3FY25 reached about 1.18 million tonnes, reflecting a 3.2% year-over-year increase when adjusted for completed projects.

For the first nine months of FY25, the total MSW volume managed was ~3.56 million tonnes indicating a 5.7% year-over-year (YoY) increase in volumes after adjusting for completed projects. This stellar performance showcases the inherent strength of our business operations and bolsters our confidence in our internal volume growth projections.

It is important to note that the tonnage handled by the C&T business excludes projects billed based on fixed shifts, trips, or household counts.

Moreover, the PCMC Waste-to-Energy facility continues to demonstrate remarkable performance. After concluding its inaugural year of operations with a Plant Load Factor (PLF) of ~71%, the facility achieved an exemplary PLF of ~ 77% in Q3 FY25, marking a global industry standard benchmark.

During the quarter, the Company successfully sold around 38,500 tonnes of Refuse Derived Fuel (RDF) and ~6,400 tonnes of compost. For the nine-month period of FY25, these figures

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increased to about ~1,03,200 tonnes and ~16,600 tonnes, respectively, aligning seamlessly with the increasing bio-mining activities at the Kanjurmarg site.

This upward trend in sales underscores a robust market demand for recyclable materials. We continue to remain committed to sustainability and circularity within waste management practices. The RDF plays a crucial role in treating waste from landfills and transforming it into a valuable energy resource, thereby enhancing overall resource utilization efficiency.

Total Core Operating Revenue for the first nine months of FY25 increased by ~9% YoY, driven by higher volumes, more domestic MSW generation, enhanced revenue contribution from sale of compost and RDF, operational efficiencies, and escalation in the tipping fees from prior contractual adjustments.

We continue to play a key role in helping cities achieve their circularity goals by implementing effective waste management solutions that turn waste into useful resources. This commitment to sustainability supports environmental health and promotes responsible urban development, aligning with ESG principles. By reducing reliance on landfills and improving resource recovery, Antony Waste is making a tangible impact in the shift towards a circular economy.

The information provided herein is on a consolidated basis and subject to a limited review by the management team.

Further, updates on these efforts will be provided at the end of every quarter throughout the current financial year.

Thanking you,
For Antony Waste Handling Cell Limited

Harshada Rane
Company Secretary and Compliance Officer
A34268

Enc. a/a

Business Update

Q3 & 9M FY25

 **ANTONY WASTE**

Operational Performance

Q3 FY25

- C&T operation managed ~0.49 million tonnes
- Total tonnage including processing reached 1.18 million tonnes
- Reflects a ~3.2% year-over-year increase
- Adjusted for completed projects

9M FY25

- Total MSW volume managed was ~3.56 million tonnes
- Indicates a 5.7% year-over-year increase
- Adjusted for completed projects

Sale of Recyclables

Quarterly Sales Performance

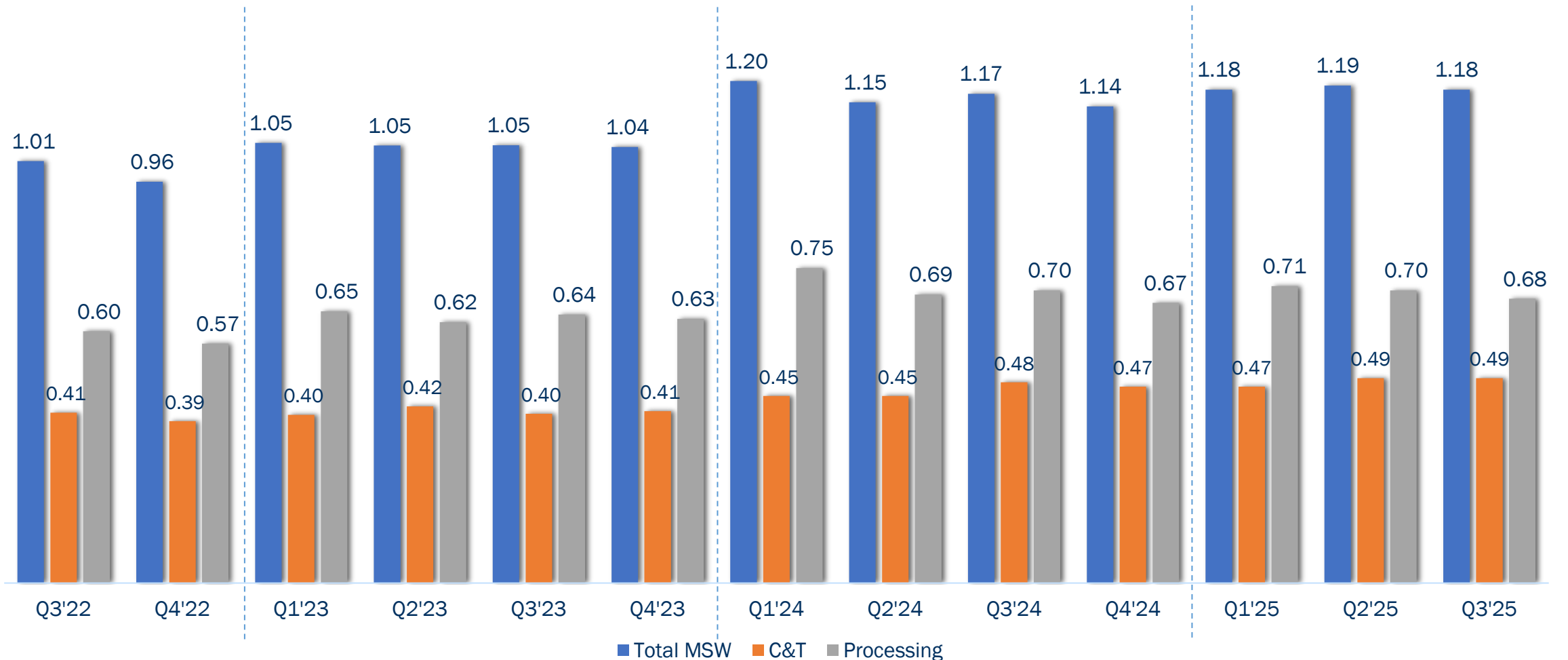
- Sold around 38,500 tonnes of Refuse Derived Fuel (RDF)
- Sold approximately 6,400 tonnes of compost

Nine-Month Sales Performance in FY25

- Sold about 1,03,200 tonnes of RDF
- Sold around 16,600 tonnes of compost

Quarterly Operational Highlights

Million tonnes



Total MSW includes the tonnage from C&T except projects billed based on fixed shifts, trips, or household counts, processing and sale of compost and RDF.



Thank you