

December 04, 2024

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400051 NSE Scrip Symbol: LEMONTREE **BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 BSE Scrip Code: 541233

Subject: Sub: Receipt of Letter of Award - Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Company has received a letter of Award ("LoA") from Government of Meghalaya, Directorate of Tourism Shillong, ("Authority") for Re-development, Operations and Maintenance, of Orchid Hotel, located at Shillong City, Meghalaya under Design, Build, Finance, Operate and Transfer mode on Public Private Partnership.

The above hotel is proposed to be branded as Aurika, Shillong and is expected to be operational within the next 3 years. This Hotel will feature ~ 120 well-appointed rooms, a restaurant, a bar, a fitness center, banquet facilities, spa and other public areas.

In terms of the above LoA, the Company shall designate a Special Purpose Vehicle ("SPV") as Concessionaire, which may be a Joint Venture ("JV") subject to the approval of Board of Directors, for the purpose of executing the concession agreement between the Concessionaire and the Authority and to implement the project in accordance with the provisions of the said agreement.

The details as required under circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **"Annexure A"**

A press release to be made in this regard is attached herewith.

Kindly take the above information on your record.

Thanking You For Lemon Tree Hotels Limited

Jyoti Verma Group Company Secretary & Compliance Officer M. No.: F7210

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022) Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037 T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



Annexure A Details as required in terms of Para B of Part A of Schedule III of SEBI (LODR) Regulations.

Sr. No.	Particulars	Description
1	Name of the entity to which order(s)/contract(s) is awarded;	Lemon Tree Hotels Limited
2	Whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic Entity
3	Significant terms and conditions of order(s)/contract(s) awarded, in brief;	In terms of the above LoA, the Company shall designate a Special Purpose Vehicle ("SPV") as Concessionaire, which may be a Joint Venture ("JV") subject to the approval of Board of Directors, for the purpose of executing the concession agreement between the Concessionaire and the Authority and to implement the project in accordance with the provisions of the said agreement.
4	Time period, if any, associated with the order(s)/contract(s);	The Concession Period shall be 45 (Forty-Five) Years from the appointed date which includes three years for construction/development.
5	Broad commercial consideration or size of the order(s)/contract(s);	To undertake all the activities pertaining to and incidental to the Development and Operation & Maintenance of a minimum 4 Star Hotel with all amenities including rooms, Restaurants & Banquet and other ancillary facilities as per

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6	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof;	applicable development norms and regulations and in adherence to the standards of Hotel & Restaurant Approval Classification Committee (HRACC), Ministry of Tourism, applicable to a 4 Star Category Hotel facility or above. No
7	Whether the same would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

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Lemon Tree Hotels receives Letter of Award from the Government of Meghalaya

The Company will redevelop a hotel in Shillong, which will be relaunched under the Company's upscale Aurika Hotel & Resorts brand

New Delhi, 4th December 2024: Lemon Tree Hotels is pleased to announce that the Company has received a Letter of Award from the Directorate of Tourism Shillong, Government of Meghalaya, for the re-development, operation and maintenance of Orchid Hotel, located at Shillong City, Meghalaya, under the Design, Build, Finance, Operate and Transfer mode on Public Private Partnership.

This is the first Public Private Partnership (PPP) undertaken by Lemon Tree Hotels. The Company will designate a Special Purpose Vehicle (SPV) as concessionaire, which may be a Joint Venture subject to the approval of the Board of Directors, for the purpose of executing this agreement. The project qualifies for capital subsidy and various incentives (including GST reimbursement) under the Meghalaya Industrial & Investment Promotion Policy (MIIPP)-2024 and the Uttar Poorva Transformative Industrialisation Scheme (UNNATI)-2024.

Meghalaya, also known as the "abode of the clouds" in Sanskrit, is a jewel for India. The panoramic landscapes, foggy hills, cascading waterfalls, serpentine rivers and terraced slopes make the destination as a soulful tourist destination. Gifted with incredible natural beauty, Meghalaya possesses great tourism potential. Shillong is the capital city of the picturesque state of Meghalaya, as well as the District Headquarter of the East Khasi Hill District.

Commenting on the occasion, Mr. Patanjali G. Keswani, Chairman and Managing Director – Lemon Tree Hotels, said, "We are delighted to have received this Letter of Award from the Government of Meghalaya, to redevelop and operate an iconic property in the beautiful city of Shillong. We will be redeveloping the hotel in line with the standards of our upscale Aurika brand, and relaunching it as Aurika, Shillong."

Aurika, Shillong is expected to be operational within the next 3 years. The property will feature ~ 120 elegantly designed rooms and suites, Mirasa - the all-day dining restaurant, Ariva - the bar, expansive banquet spaces, and rejuvenating recreational facilities, including a well-equipped fitness center and spa.





The site is in the prime location of Polo Market, Shillong and commands a beautiful view of the city. It is situated barely 2 km from the bus terminus of Shillong City Centre, around 97 km from the Guwahati Railway Station, 32 km from the Umroi Airport and 119 km from Guwahati Airport.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the Company has a portfolio of 190+ hotels, which includes over 110+ operational hotels and more than 80 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The Company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.

ABOUT AURIKA HOTELS & RESORTS

Aurika hotels are stylishly elegant yet comfortably informal. With an emphasis on design, these hotels are a reflection of the soul of the destination where they are located and each has its own personality. These hotels feature new-age dining and innovative entertainment options, complemented by invigorating fitness and wellness facilities. Inspiring spaces, flawless delivery and cutting-edge technological solutions ensure that our guests can work, play and relax effortlessly. The Company currently has two owned hotels under the Aurika Brand at Mumbai Skycity and Udaipur.

The essence of the brand is reflected in 'beyond the unusual'. Service goes beyond the expected and is attentive and personal, yet unobtrusive.