

September 21, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>BSE Scrip Code: 532749</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>NSE Symbol: ALLCARGO</b>
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Dear Sir/Madam,

**Sub: Proceedings of the 30<sup>th</sup> Annual General Meeting of Allcargo Logistics Limited held on September 21, 2023**

In terms of the General Circular 11/2022 dated December 28, 2022 and other circulars issued by the Ministry of Corporate Affairs (“**MCA Circulars**”) and Circular No. SEBI/HO/PoD-2/P/CIR/2023/4 dated January 05, 2023 and other circulars issued by the Securities and Exchange Board of India (“**SEBI Circulars**”), (collectively known as “**Circulars**”), and in compliance with the provisions of the Companies Act, 2013 (the “**Act**”) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), the 30<sup>th</sup> Annual General Meeting (“**AGM**”) of the Company held today i.e. Thursday, September 21, 2023 at 02:30 p.m. (IST) through Video Conferencing (“**VC**”)/Other Audio Visual Means (“**OAVM**”) to transact the businesses as stated in the Notice dated May 30, 2023.

In this regard, please find enclosed the Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations.

The AGM concluded at 03:25 p.m. (IST).

The aforesaid information shall be made available on the Company's website at [www.allcargologistics.com](http://www.allcargologistics.com).

This is for your information and records.

Thanking You,

Yours faithfully  
For **Allcargo Logistics Limited**

**Devanand Mojidra**  
**Company Secretary & Compliance Officer**

Encl: a/a

## Summary of the Proceedings of the 30<sup>th</sup> Annual General Meeting

The 30<sup>th</sup> Annual General Meeting (the “AGM”) of the Members of Allcargo Logistics Limited (the “Company”) held today i.e. **Thursday, September 21, 2023 at 02:30 p.m. (IST) through Video Conferencing/Other Audio Visual Means (“VC”/“OAVM”)** to transact the businesses as stated in the Notice dated May 30, 2023.

The AGM was held in compliance to the General Circular 11/2022 dated December 28, 2022 and other circulars issued by the Ministry of Corporate Affairs (“MCA Circulars”) and Circular No. SEBI/HO/PoD-2/P/CIR/2023/4 dated January 05, 2023 and other circulars issued by the Securities and Exchange Board of India (“SEBI Circulars”), (collectively known as “Circulars”) and as per the applicable provisions of the Companies Act, 2013 (the “Act”) and the Rules made thereunder.

Pursuant to the provisions of the Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), Mr Shashi Kiran Shetty chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman welcomed the shareholders present at the AGM and introduced the Members on the Board. The following Directors attended the AGM:

Mr Mohinder Pal Bansal	:	Independent Director
Mr Martin Müller	:	Independent Director
Mr Kaiwan Kalyaniwalla	:	Non-Executive Director
Mr Mahendra Kumar Chouhan	:	Independent Director
Mrs Radha Ahluwalia	:	Independent Director and Chairperson of Stakeholders Relationship Committee
Mr Nilesh Vikamsey	:	Independent Director and Chairperson of Audit Committee
Mr Narayanaswami Sivaraman	:	Independent Director

Mr Deepal Shah – Group Chief Financial Officer, Mr Devanand Mojindra – Company Secretary & Compliance Officer and Mr Ravi Jakhar- Group Chief Strategy Officer were also present at the AGM.

Further, the representatives of the Statutory Auditors – M/s S R Batliboi & Associates LLP, Secretarial Auditors – M/s Parikh & Associates and Scrutinizer for the 30<sup>th</sup> AGM – M/s Dhrumil M. Shah & Co. LLP, were also present at the AGM.

The Register of Directors & Key Managerial Personnel and their Shareholding and Register of Contract or arrangement in which Directors are interested, were made available for inspection to the members through electronic mode.

With the consent of the members present at the AGM, Notice dated May 30, 2023, convening this AGM, was taken as read.

The Chairman informed that in accordance with SEBI Circulars and MCA Circulars, the AGM was conducted through VC.

He further stated that the Auditor’s Report on Standalone and Consolidated Financial Statements and the Secretarial Audit Report for the Financial Year ended March 31, 2023 do not contain any qualifications, reservation, adverse remarks on the functioning of the Company, and hence, it was not required to be read at the AGM.

Mr Devanand Mojidra, Company Secretary & Compliance Officer welcomed and informed the Members that the facility of remote e-voting for exercising their voting rights through e-voting platform provided by National Securities Depositories Limited ("NSDL") was made available from Sunday, September 17, 2023 at 09:00 a.m. (IST) to Wednesday, September 20, 2023 at 05:00 p.m. (IST). It was further informed that the Members who have not voted through remote e-voting and who have attended this AGM will have an opportunity to cast their votes within 30 minutes post conclusion of the AGM.

He further informed that the AGM has been convened through VC facility in compliance with the regulatory requirements. The brief points relating to the participation at the Meeting through VC were informed and the Company had made necessary arrangements with NSDL to provide facility for voting through remote e-voting and e-voting during the AGM and participation in the AGM through VC facility.

The Chairman, then addressed the Members and delivered speech on the Overview of the Business and Financial Performance of the Company for FY2022-23. He also indicated business highlights, Economic and Industry Outlook along with the future prospects of the Company.

Mr Devanand Mojidra informed the members that following Resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the AGM:

Item No.	Details of the Agenda	Resolution required (Ordinary/Special)
1.	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Report of Auditors thereon.	Ordinary
2.	To confirm the Interim Dividend of ₹ 3.25/- (i.e.162.50%) per equity share of ₹ 2/- each declared by the Board of Directors of the Company at its meeting held on March 06, 2023 as final dividend for the Financial Year ended March 31, 2023	Ordinary
3. *	To appoint a Director in place of Mr Shashi Kiran Shetty (DIN: 00012754), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
4.	To appoint a Director in place of Mr Kaiwan Kalyaniwalla (DIN: 00060776), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
5.	Re-designation of Mr Adarsh Hegde (DIN: 00035040) as Managing Director of the Company	Special
6.	Offer or invite for subscription of Secured/Unsecured Non-Convertible Debentures and/or Bonds on private placement basis	Special

\* Mr. Mohinder Pal Bansal chaired the AGM for respective Agenda item in which Mr Shashi Kiran Shetty was interested.

Mr Devanand Mojidra invited the Members to express their views, seek clarifications and ask questions on operations and financial performance of the Company and related matters.



Ingenuity In Motion

The Chairman appreciated the speaker members for their questions and suggestions. He responded to all the queries raised by the speaker members. He also thanked the Members for attending and participating in the AGM.

Mr Devanand Mojidra informed that the e-voting facility was kept open for 30 minutes post conclusion of AGM to enable the Members to cast their vote. He also thanked the Chairman and all the participants for attending the AGM.

All the Resolutions are passed with the requisite majority. The consolidated report of remote e-voting and e-voting during the Meeting along with Scrutinizers Report thereon will be announced within two working days from the conclusion of the Meeting and will be made available on the website of the Company and the Stock Exchanges and also on the website of National Depository Limited.

The meeting concluded at 03:25 p.m. (IST).

Thanking You,

Yours faithfully

**For Allcargo Logistics Limited**

**Devanand Mojidra**

**Company Secretary & Compliance Officer**