

Date: 22.01.2025



The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 533152

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex
Mumbai-400051
Symbol: MBLINFRA

Dear Sir

Please note that Hon'ble NCLT, New Delhi (Adjudicating Authority), vide its order dated 21.01.2025 (received on 22.01.2025) has initiated Corporate Insolvency Resolution Process in respect of MBL (MP) Toll Road Company Ltd (MPRTCL), a 100% owned subsidiary of MBL Infrastructure Ltd on an application filed under Section 7 of Insolvency & Bankruptcy Code, 2016 by Punjab National Bank (International) Ltd (PNBIL). There was a participation in concession agreement dated December 07, 2011 by way of project centric ECB facility by PNBIL as per prudential norms of financing infrastructure projects in India in terms of RBI guidelines & other applicable Indian laws in Toll + Annuity project of MTRCL. Repayments and interest were to be made from escrow account out of deposit of semi annual annuity and user fee (toll) on achievement of Completion / Commercial Operation Date (COD). Arbitration proceedings have been initiated by MTRCL under Arbitration & Conciliation Act, 1996 vide notice dated March 20, 2023 against the Authority and Lenders Representative / Escrow Agent for differences and disputes that have arisen due to breach of escrow agreement dated March 22, 2012. The Arbitration case has been registered with Indian Council of Arbitration as case No. AC-2373 and MTRCL has raised claims. The intimation about the same was given by letter dated 27.10.2023 and necessary disclosures were made, from time to time, in the financial statements of the Company. The Company has also filed application under Section 9 of Arbitration & Conciliation Act 1996 before Commercial Court, Bhopal. There has been no imposition of fine or penalty by the Adjudicating Authority on MPRTCL. The Company will evaluate the financial impact of the order and will make necessary disclosures/intimation, as done in past.

This may be treated as compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For MBL Infrastructure Ltd.

(Anubhav Maneshwari)

Company Secretary



MBL Infrastructure Ltd.

(Formerly MBL Infrastructures Ltd.)

Registered & Corporate Office : Baani Corporate One, Suite no. 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110 025
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