

POST BOX NO. 10077
TEL. NOS.: +91 22 22197101
FAX :0091-22- 2207 1612 / 6772
Email: writetous@bbtcl.com
Website: www.bbtcl.com
CIN: L99999MH1863PLC000002



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

REGD. OFFICE : 9, WALLACE STREET,FORT,
MUMBAI 400 001, INDIA.

14th November, 2024

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.
Scrip Code: 501425

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051.
Scrip Code: BBTC

Dear Sirs/Madam,

Sub: Outcome of the Board Meeting held on 14th November, 2024

Ref: Regulation 30, 33, and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')

This is to inform you that the Board of Directors of The Bombay Burmah Trading Corporation Limited ("Corporation") at its meeting held today, i.e. 14th November, 2024, has inter-alia considered and approved the following items of business:

1. Unaudited Financial Results

The Unaudited Financial Results (Standalone and Consolidated) of the Corporation for the second quarter and half year ended 30th September, 2024.

Pursuant to Regulation 33 of the Listing Regulations, statement showing Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2024 along with the Limited Review Reports thereon are enclosed herewith.

Further, pursuant to Regulation 47(1)(b) of the Listing Regulations, the Corporation would be publishing extract of Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2024.

2. Appointment of Mr. Jehangir Nusli Wadia (DIN: 00088831) as an Additional Director in the category of Non-Executive, Non-Independent Promoter Director

The Board of Directors, based on the recommendation of the Nomination & Remuneration Committee, have approved the appointment of Mr. Jehangir Nusli Wadia as an Additional Director in the category of Non-Executive, Non-Independent Promoter Director on the Board of the Corporation liable to retire by rotation, with effect from 14th November, 2024 subject to the approval of the Members of the Corporation through Postal Ballot.

The Notice of Postal Ballot will be sent to the Members in due course and the same shall be filed with the Stock Exchanges.

POST BOX NO. 10077
TEL. NOS.: +91 22 22197101
FAX :0091-22- 2207 1612 / 6772
Email: writetous@bbtcl.com
Website: www.bbtcl.com
CIN: L99999MH1863PLC000002



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

REGD. OFFICE : 9, WALLACE STREET,FORT,
MUMBAI 400 001, INDIA.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Jehangir Nusli Wadia, is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. EBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed herewith as **Annexure – I**.

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 08:20p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For The Bombay Burmah Trading Corporation, Limited

Murli Manohar Purohit
Company Secretary and Compliance Officer
Encl.: as above

POST BOX NO. 10077
 TEL. NOS.: +91 22 22197101
 FAX :0091-22- 2207 1612 / 6772
 Email: writetous@bbtcl.com
 Website: www.bbtcl.com
 CIN: L99999MH1863PLC000002



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

REGD. OFFICE : 9, WALLACE STREET,FORT,
 MUMBAI 400 001, INDIA.

Annexure - I

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Name of Director	Mr. Jehangir Nusli Wadia (DIN: 00088831)
Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee appointed Mr. Jehangir Nusli Wadia as an Additional Non-Executive Non-Independent Promoter Director of the Corporation, subject to the approval of the Members of the Corporation.
Date of appointment/cessation & Term of appointment;	Appointment of Mr. Jehangir Nusli Wadia as an Additional Non-Executive Non-Independent Promoter Director liable to retire by rotation, with effect from 14 th November, 2024.
Brief profile (in case of appointment)	<p>Mr. Jehangir Nusli Wadia("Mr. Jeh Wadia"), aged 51 years is a Master in Science from the Warwick University in England. He completed his initial schooling at Lawrence School, Sanawar and subsequently attended Millfield, a boarding school in England.</p> <p>Mr. Jeh Wadia is an accomplished Industrialist and Entrepreneur. He was the Managing Director of the Corporation from 2001 to 2011.</p> <p>Mr. Jeh Wadia also contributed as the Managing Director of The Bombay Dyeing and Manufacturing Company Limited and headed the Managements of the textile, retail and chemical divisions. In 2011, he led the company's diversification into real estate and founded Bombay Realty. His initiatives included detailed master plans and designs for 2 mixed use developments over 10 million square feet in the island city of Mumbai, including two signature 60-floor residences which were completed in 47 months, a 40-floor residence, a 23-floor residence and a 9-floor commercial office building, all constructed under his leadership in the island city centre of Mumbai.</p> <p>In 2008, Mr. Jeh Wadia was elected as a Young Global Leader by the World Economic Forum.</p> <p>Mr. Jeh Wadia has served as Managing Director for 20 years at public companies in India and led a private airline for 16 years. He was also a Director on the Board of Britannia Industries Limited for 16 years.</p> <p>Mr. Jeh Wadia was also committed to social reform, working</p>

POST BOX NO. 10077
TEL. NOS.: +91 22 22197101
FAX :0091-22- 2207 1612 / 6772
Email: writetous@bbtcl.com
Website: www.bbtcl.com
CIN: L99999MH1863PLC000002



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

REGD. OFFICE : 9, WALLACE STREET,FORT,
MUMBAI 400 001, INDIA.

	<p>as the Secretary of the Deendayal Research Institute (DRI) under the vision and leadership of the late Nanaji Deshmukh. DRI focuses on developing self-reliant working models in areas of Health and Hygiene, Education, Entrepreneur training, Agriculture development and many more. DRI adopted 500 villages in Chitrakoot to make them totally self-reliant using various self-reliant models.</p>
Disclosure of relationships between directors	<p>Mr. Jehangir Nusli Wadia is the son of Mr. Nusli N. Wadia, Chairman of the Corporation and brother of Mr. Ness N. Wadia, Managing Director of the Corporation. He is not related to any other Director of the Corporaiton.</p>
Information as required under BSE circular No. LIST/COMP/14/2018-19 and NSE circular No. NSE/CML/2018/24 dated June 20, 2018.	<p>Mr. Jehangir Nusli Wadia is not debarred from holding the office of Director by virtue of order of SEBI or any other authority.</p>

Walker Chandiook & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India
T +91 22 6626 2699
F +91 22 6626 2601

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of The Bombay Burmah Trading Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **The Bombay Burmah Trading Corporation Limited** ('the Company') for the quarter ended **30 September 2024** and the year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613/ dated 10 August 2021.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and regulation 52 read with regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Bombay Burmah Trading Corporation Limited
Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Adi P. Sethna

Partner

Membership No: 108840

UDIN: 24108840BKFDTR9346

Place: Mumbai

Date: 14 November 2024



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbttcl.com

Email : investorservices@bbttcl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

Part I - Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2024

(₹ in lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Sale of products	7,184.28	6,469.53	7,101.90	13,653.81	12,897.42	25,799.01
	b) Other operating income	104.02	81.02	101.69	185.04	147.62	332.65
	Total revenue from operations	7,288.30	6,550.55	7,203.59	13,838.85	13,045.04	26,131.66
	c) Other income (refer note 4)	756.47	5,688.69	992.91	6,445.16	2,080.88	12,143.48
	Total Income	8,044.77	12,239.24	8,196.50	20,284.01	15,125.92	38,275.14
2	Expenses						
	a) Cost of materials consumed	3,689.37	3,082.99	3,704.34	6,772.36	6,655.91	13,252.66
	b) Purchase of stock-in-trade	121.62	100.12	25.68	221.74	49.28	262.61
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	157.53	(52.15)	27.39	105.38	(507.83)	(339.61)
	d) Employee benefits expense	2,339.07	2,225.75	2,661.90	4,564.82	4,943.85	9,781.70
	e) Finance costs	750.57	779.21	1,805.06	1,529.78	3,797.90	6,200.80
	f) Depreciation and amortisation expense	167.50	163.90	165.85	331.40	328.67	725.26
	g) Other expenses	2,174.52	1,926.40	1,960.37	4,100.92	3,681.92	7,935.27
	Total expenses	9,400.18	8,226.22	10,350.59	17,626.40	18,949.70	37,818.69
3	(Loss) / profit before exceptional items and tax from continuing operations (1-2)	(1,355.41)	4,013.02	(2,154.09)	2,657.61	(3,823.78)	456.45
4	Exceptional Items - loss (refer note 5)	(116.31)	(2,337.94)	-	(2,454.25)	-	-
5	(Loss) / profit before tax from continuing operations (3+4)	(1,471.72)	1,675.08	(2,154.09)	203.36	(3,823.78)	456.45
6	Tax expenses						
	(a) Current tax	(200.00)	832.00	-	632.00	-	700.00
	(b) Tax relating to earlier period	-	-	-	-	-	121.14
	Total tax expenses	(200.00)	832.00	-	632.00	-	821.14
7	(Loss) / profit after tax from continuing operations (5-6)	(1,271.72)	843.08	(2,154.09)	(428.64)	(3,823.78)	(364.69)
8	Loss before tax from discontinued operations on divestment of coffee business	-	-	(80.56)	-	(193.21)	(223.28)
9	Net (loss) / profit for the period / year (7+8)	(1,271.72)	843.08	(2,234.65)	(428.64)	(4,016.99)	(587.97)
10	Other Comprehensive Income / (loss) for the period / year (net of tax)						
	a) Items that will not be reclassified subsequently to profit or loss (net of tax)	198.18	41.13	(162.96)	239.31	(326.15)	307.28
	b) Items that will be reclassified subsequently to profit or loss (net of tax)	88.77	5.77	1.91	94.54	(37.79)	(35.27)
		286.95	46.90	(161.05)	333.85	(363.94)	272.01
11	Total Comprehensive (loss) / Income for the period / year (9+10)	(984.77)	889.98	(2,395.70)	(94.79)	(4,380.93)	(315.96)
12	Paid-up equity share capital (face value of ₹ 2 each)	1,395.44	1,395.44	1,396.27	1,395.44	1,396.27	1,396.27
13	Other equity						18,036.38
14	Basic and Diluted (losses) / earnings per equity share (of ₹ 2 each) [not annualised except for the year end] :						
	a) (Losses) / earnings per share from continuing operations (in ₹)	(1.82)	1.21	(3.08)	(0.61)	(5.47)	(0.52)
	b) (Losses) / earnings per share from discontinued operations (in ₹)	-	-	(0.12)	-	(0.28)	(0.32)
	c) (Losses) / earnings per share from continuing and discontinued operations (in ₹)	(1.82)	1.21	(3.20)	(0.61)	(5.75)	(0.84)
15	Ratios (refer note 6)						
	a) Debt equity ratio (Gross) (in times)	2.07	1.53	4.49	2.07	4.49	1.81
	b) Debt equity ratio (Net) (in times)	1.07	0.25	1.97	1.07	1.97	0.47
	c) Debt service coverage ratio (in times)	(0.38)	4.22	(0.06)	1.94	0.01	0.17
	d) Interest service coverage ratio (in times)	(0.58)	6.36	(0.10)	2.95	0.08	1.19
	e) Current ratio (in times)	0.52	0.45	0.60	0.52	0.60	0.48
	f) Long term debt to working capital (in times)	(0.39)	(0.09)	(0.78)	(0.39)	(0.78)	(0.11)
	g) Current liability ratio (in %)	97.29%	96.56%	85.76%	97.29%	85.76%	95.86%
	h) Total debt to total assets (in %)	56.86%	49.29%	72.44%	56.86%	72.44%	54.85%
	i) Debtors turnover (in times)	4.64	4.48	5.45	4.50	4.78	4.83
	j) Inventory turnover (in times)	2.86	2.26	2.50	2.54	1.98	2.14
	k) Operating margin (in %)	(16.38%)	(11.18%)	(16.33%)	(13.92%)	(13.63%)	(18.22%)
	l) Net (loss) / profit margin (in %)	(17.45%)	12.87%	(29.90%)	(3.10%)	(29.31%)	(1.40%)
	m) Bad debt to trade receivable ratio (in %)	0.49%	0.14%	0.00%	0.64%	0.43%	0.04%
	n) Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
	o) Capital redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil
	p) Debenture redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil
	q) Net worth	18,500.60	20,322.63	15,367.69	18,500.60	15,367.69	19,432.65

: 1 :



Part II - Standalone statement of assets and liabilities

(₹ In lakhs)

Sr. No.	Particulars	As at	As at
		30/09/2024 (Unaudited)	31/03/2024 (Audited)
(A)	Assets		
(1)	Non-current assets		
	(a) Property, plant and equipment	6,158.41	7,298.99
	(b) Capital work-in-progress	127.75	126.22
	(c) Investment property	-	7.71
	(d) Intangible assets	98.43	118.44
	(e) Financial assets		
	(i) Investment in subsidiaries and associates	35,030.66	34,731.74
	(ii) Investments (others)	406.70	406.42
	(iii) Loans	69.08	87.62
	(iv) Other financial assets	250.36	232.76
	(f) Deferred tax assets (net)	221.37	221.37
	(g) Income tax assets (net)	139.17	155.42
	(h) Other non-current assets	194.04	204.77
	Total non-current assets	42,695.97	43,591.46
(2)	Current assets		
	(a) Inventories	5,620.57	5,568.74
	(b) Biological assets other than bearer plants	126.34	105.96
	(c) Financial assets		
	(i) Trade receivables	6,573.95	5,717.87
	(ii) Cash and cash equivalents	7,066.77	6,508.82
	(iii) Bank balances other than cash and cash equivalents	1,042.62	62.12
	(iv) Loans	32.18	37.62
	(v) Other financial assets	555.48	546.27
	(d) Other current assets	3,318.37	1,685.11
	Total current assets	24,336.28	20,232.51
	Assets classified as held for sale	356.70	123.28
	Total assets	67,388.95	63,947.25
(B)	Equity and Liabilities		
(1)	Equity		
	(a) Equity share capital	1,395.44	1,396.27
	(b) Other equity	17,105.16	18,036.38
	Total equity	18,500.60	19,432.65
(2)	Liabilities		
(2.1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	588.88
	(ii) Lease liabilities	123.47	143.33
	(b) Provisions	1,199.86	1,111.61
	Total non-current liabilities	1,323.33	1,843.82
(2.2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	38,140.04	34,283.86
	(ii) Lease liabilities	50.99	61.67
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	626.79	462.02
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,751.23	2,369.92
	(iv) Other financial liabilities	1,436.65	1,537.09
	(b) Other current liabilities	600.83	624.60
	(c) Provisions	2,401.78	2,577.56
	(d) Current tax liabilities (net)	954.44	436.20
	Total current liabilities	46,962.75	42,352.92
	Liabilities directly associated with assets held for sale	602.27	317.86
	Total liabilities	48,888.35	44,514.60
	Total equity and liabilities	67,388.95	63,947.25



Part III - Standalone statement of cash flows

(₹ in lakhs)

Sr. No.	Particulars	Six months ended	
		30/09/2024	30/09/2023
		(Unaudited)	(Unaudited)
(A)	Cash flow from operating activities		
	Profit / (loss) before tax from continuing operations	203.36	(3,823.78)
	Loss before tax from discontinued operations	-	(193.21)
	Adjustments for:		
	Depreciation and amortisation expense	331.40	328.67
	Property, plant and equipment written off	828.95	0.23
	Allowance for impairment of trade and other receivables	39.11	45.38
	(Gain)/loss on disposal of property, plant and equipment (net)	(93.19)	0.72
	Provision for gratuity and compensated absences	243.22	361.83
	Gain on disposal of investment property	(122.55)	-
	Interest income on income tax refund	-	(55.52)
	Unrealised Net (loss)/gain on foreign currency translation	12.47	(35.87)
	Changes in fair value of biological assets other than bearer plants	(20.38)	37.18
	Reversal of allowance for impairment on investment in associates and subsidiaries	(249.61)	-
	Liabilities / provisions no longer required written back / reversed	(28.80)	(89.33)
	Finance cost	1,529.78	3,797.90
	Interest income	(42.78)	(1,733.65)
	Dividend income	(5,843.76)	(0.19)
	Operating loss before working capital changes	(3,212.78)	(1,359.64)
	Changes in working capital:		
	Inventories	(51.83)	1,033.89
	Trade and other receivables	(2,456.53)	(743.47)
	Trade and other payables, other liabilities and provisions	394.19	63.82
	Net cash used in operating activities	(5,326.95)	(1,005.40)
	Income taxes (paid) / refund (net)	(97.51)	303.66
	Net cash used in operating activities	(5,424.46)	(701.74)
(B)	Cash flow from investing activities		
	Purchase of property, plant and equipment, capital work in progress and other intangible assets (including movement of capital advances and capital creditors)	(251.90)	(277.19)
	Proceeds from sale of property, plant and equipment	115.40	25,115.90
	Proceeds from sale of investment property	132.66	-
	Proceeds from assets held on sale	284.41	971.10
	Investments made in equity shares of associate companies	(36.05)	(77.59)
	Interest received	42.78	1,971.38
	Dividend received	5,843.76	0.19
	Deposits with banks placed	(988.25)	(309.62)
	Net cash generated from investing activities	5,142.81	27,394.17
(C)	Cash flow from financing activities		
	Repayment of long term borrowings	(5,000.00)	(16,365.88)
	Long term borrowings availed	-	2,500.00
	Proceeds from commercial paper	5,700.00	-
	Short term borrowings availed / (repaid) (net)	10,067.30	(13,822.58)
	Inter-corporate deposits taken	-	9,950.00
	Inter-corporate deposits repaid	(7,500.00)	(8,750.00)
	Payment of lease liabilities	(30.54)	(27.86)
	Interest payment of lease liabilities	(8.43)	(10.68)
	Payment of finance cost	(1,548.84)	(4,403.45)
	Payment of dividend (including unclaimed dividend and payment to Investor Education and Protection Fund)	(845.01)	-
	Net cash generated / (used) in financing activities	834.48	(30,930.45)
	Net increase / (decrease) in cash and cash equivalents	552.83	(4,238.02)
	Cash and cash equivalents at the beginning of the period	6,508.82	5,904.61
	Unrealised gain on foreign currency cash and cash equivalents	5.12	2.59
	Cash and cash equivalents at the end of the period	7,066.77	1,669.18

Note: The standalone statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash flows'



Notes (Parts I to III):

- The unaudited standalone financial results (the 'Statement') for the quarter and six months ended 30 September 2024 of The Bombay Burmah Trading Corporation, Limited (the 'Corporation') have been reviewed and recommended by the Audit Committee to the Board of Directors ('Board') and approved by the Board on 14 November 2024.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34, Interim financial reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
- The Statement and limited review report of statutory auditors of the Corporation are filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and are also available on the Corporation's website.
- Other income for the six months ended 30 September 2024 and year ended 31 March 2024 includes dividend of ₹ 5,381.77 lakhs and ₹ 9,728.17 lakhs respectively, received from one of the subsidiary of the Corporation.
- The Corporation has recognised an exceptional loss on cessation of plantation operation at Singampatti group of Tea Estates as approved by the Board of Directors on 29 May 2024 which is as follows :

Particulars	Quarter ended			Six months ended		Year ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Exceptional loss on derecognition of property, plant and equipment	-	828.95	-	828.95	-	-
Exceptional loss on compensation under voluntary retirement scheme (VRS) and ex-gratia	116.31	1,508.99	-	1,625.30	-	-
Total exceptional loss	116.31	2,337.94	-	2,454.25	-	-

- The Corporation has listed commercial papers during quarter ended 30 September 2024, accordingly the ratios are presented in compliance with Regulation 52 read with Regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended). Formulae for computation of ratios are as follows -
 - Debt equity ratio (Gross) = Debt / Net worth
[Debt: Non-current borrowings + current borrowings + lease liabilities]
[Net worth: Paid-up equity share capital + other equity]
 - Debt equity ratio (Net) = Debt / Net worth
[Debt: Non-current borrowings + current borrowings + lease liabilities - intra group borrowings]
[Net worth: Paid-up equity share capital + other equity]
 - Debt service coverage ratio = Earnings before finance cost, depreciation and amortisation expense, exceptional items and tax (EBITDA) / (Finance cost + Principal repayment made of long-term debt and lease liabilities for the period/year)
 - Interest service coverage ratio = EBITDA / Finance cost
 - Current ratio = Current assets / Current liabilities
 - Long term debt to working capital = Long term debt / Net working capital
[Long term debt: Non-current borrowings + current maturity of long term debt + non-current lease liabilities]
[Net working capital: Current assets - Current liabilities (including current maturities of long term debt)]
 - Current liability ratio = Current liabilities / Total liabilities
 - Total debt to total assets = [Non-current borrowings + current borrowings + lease liabilities] / Total assets
 - Debtors turnover = Annualised revenue from operations / Average trade receivables
 - Inventory turnover = Annualised cost of goods sold / Average inventory
[Cost of goods sold: Cost of material consumed + Purchases of stock-in-trade + Changes in inventories of finished goods, stock-in-trade and work-in-progress]
 - Operating margin = [EBITDA - Other income] / Revenue from operations
 - Net profit margin = Profit after tax / Revenue from operations
 - Bad debt to accounts receivable ratio = Bad debts / Average trade receivables
- During the quarter ended 30 September 2024, the final dividend of ₹ 1.20 (60%) per share on face value of ₹ 2 each was approved by the shareholders at their Annual General Meeting, which is in line with the dividend recommended by the Board of Directors for the financial year 2023-24. The final dividend was paid on 22 August 2024.
- The Corporation has opted to present data related to its segments in the consolidated financial results, in accordance with Ind AS 108 "Operating Segments". No disclosures regarding segments are therefore presented in these standalone results.
- The figures for the previous periods/year have been regrouped/recast/rearranged to render them comparable with the figures of the current period/year which are not considered material to the statement.

Mumbai
14 November 2024



: 4 :

On behalf of the Board of
The Bombay Burmah Trading Corporation, Limited
Digitally signed by
NESS NUSLI WADIA
Date: 2024.11.14
20:02:46 +05'30'
Ness Wadia
Managing Director

Walker ChandioK & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400 013
Maharashtra, India

T +91 22 6626 2600

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of The Bombay Burmah Trading Corporation, Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **The Bombay Burmah Trading Corporation, Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint venture (refer Annexure 1 for the list of subsidiaries, associates and joint venture included in the Statement) for the quarter ended **30 September 2024** and the consolidated year-to-date results for the period 1 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), read with SEBI circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and
Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read
with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(as amended)

4. The comparative consolidated financial results for year-to-date period ended on 30 September 2023 and year ended 31 March 2024 in the Statement does not include the Group's share of net profit/loss after tax (including total comprehensive income/loss) for the period 1 April 2023 to 9 May 2023 (date of loss of significant influence over Go Airlines (India) Limited ('Go Air')) in respect of Go Air, an associate of the Group until 9 May 2023, as per the equity method of accounting prescribed under Ind AS 28 'Investments in Associates and Joint venture' ('Ind AS 28') due to unavailability of financial results of Go Air for such comparative period. In the absence of required aforesaid reviewed/audited financial information of Go Air, we were unable to comment upon any adjustment that may be required on account of the aforesaid matter to the consolidated financial results of the Group for afore-mentioned periods and accordingly, we had issued a qualified conclusion and a qualified opinion vide our review report dated 10 November 2023 and audit report dated 13 May 2024, respectively, on such consolidated financial results.

Our conclusion on the Statement is also qualified due to the possible effects of the above matter on the comparability of the consolidated financial results for the current year-to-date period and the corresponding figures for the year-to-date period ended on 30 September 2023 and year ended 31 March 2024 as presented in the Statement.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors/independent chartered accountants referred to in paragraph 8 below, except for the possible effects of the matters described in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We invite attention to the matter described in Note 4 to the Statement and the following Emphasis of Matter paragraph included in limited review report of the consolidated financial results of The Bombay Dyeing and Manufacturing Company Limited ("BDMC"), an associate of the Group, reviewed by their respective auditors, vide their review report dated 12 November 2024 which is largely reproduced by us below;

"We draw attention to Note 4 to the Statement which describes the matter relating to the Order dated 21 October 2022, issued by the Securities and Exchange Board of India ("SEBI"), imposing, inter alia, penalties of ₹ 225 lakhs on the associate as also restraining the associate from accessing the securities market for a period of two years. As informed, the associate has filed an appeal before the Securities Appellate Tribunal (SAT) against the said Order of the SEBI, and SAT has stayed the effect and operation of the said Order on 10 November 2022. The hearing on the subject matter is underway and the final order will be issued post conclusion of hearings in due course. Thus, in the given circumstances, considering the uncertainty related to the matters arising out of the SEBI Order and grant of stay by SAT for the effect and operation of the said Order, impact of this matter has not been given in unaudited consolidated financial results of the associate.

Our conclusion is not modified in respect of this matter."



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and
Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read
with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(as amended)

7. We did not review the interim standalone/ consolidated financial information/ financial results of fourteen subsidiaries included in the Statement, whose financial information (before inter-company eliminations) reflects total assets of ₹ 1,507,065 lakhs (₹ 126,846 lakhs after eliminating inter-company investments and balances) as at 30 September 2024, total revenues of ₹ 294,865 lakhs and ₹ 296,635 lakhs, total net profit after tax of ₹ 248,140 lakhs and ₹ 274,826 lakhs, total comprehensive income of ₹ 258,249 lakhs and ₹ 291,587 lakhs, (total revenues of ₹ 2,555 lakhs and ₹ 4,319 lakhs, total net loss after tax of ₹ 16,495 lakhs and ₹ 17,442 lakhs, total comprehensive loss of ₹ 16,174 lakhs and ₹ 16,961 lakhs after eliminating inter-company transactions) for the quarter and year-to-date period ended on 30 September 2024, respectively, and net cash inflows ₹ 6,953 lakhs for the year-to-date period ended 30 September 2024, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 11,559 lakhs and ₹ 12,334 lakhs, and total comprehensive income of ₹ 8,602 lakhs and ₹ 8,304 lakhs, for the quarter and year-to-date period ended on 30 September 2024, respectively, as considered in the Statement, in respect of three associates, whose interim standalone/ consolidated financial information/ financial results have not been reviewed by us. These interim financial information/ financial results have been reviewed by other auditors/independent chartered accountants, whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ and associates is based solely on the review reports of such other auditors/ independent chartered accountants and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries and associates, two subsidiaries are located outside India, whose interim standalone/ consolidated financial information/ financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the standalone/ consolidated financial information/ financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors/ independent chartered accountants and the conversion adjustments prepared by the management of the Holding Company.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and
Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read
with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(as amended)

8. The Statement includes the interim financial information/ financial results of five subsidiaries, which have not been reviewed by their auditors, whose interim financial information/ financial results reflects total assets of ₹ 16,359 lakhs (total assets of ₹ 2,112 lakhs after eliminating inter-company investments and balances) as at 30 September 2024, total revenues of ₹ 28 lakhs and ₹ 54 lakhs, total net loss after tax of ₹ 142 lakhs and ₹ 25 lakhs, total comprehensive loss of ₹ 143 lakhs and ₹ 24 lakhs (total revenue ₹ Nil and ₹ Nil, total net loss after tax of ₹ 51 lakhs and ₹ 66 lakhs, total comprehensive loss of ₹ 51 lakhs and ₹ 65 lakhs after eliminating inter-company transactions) for the quarter and year-to-date period ended on 30 September 2024, as considered in the Statement. The Statement also includes the Group's share of net loss of ₹ 1 lakhs and ₹ 2 lakhs, and total comprehensive income of ₹ 10 lakhs and ₹ 49 lakhs for the quarter and year-to-date period ended on 30 September 2024, in respect of ten associates, based on their interim financial information/ financial results, which have not been reviewed/audited by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, are based solely on such unaudited/unreviewed interim financial information/ financial results. According to the information and explanations given to us by the management, these interim financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the consolidated/ standalone financial information/ results certified by the Holding Company's management.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Adi P. Sethna

Partner

Membership No. 108840

UDIN: 24108840BKFDQ9304

Place: Mumbai

Date: 14 November 2024

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and
Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read
with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(as amended)

Annexure 1

List of entities included in the Statement (in addition to the Holding Company)

Sr.No.	Subsidiary companies
1	Afco Industrial and Chemicals Limited
2	DPI Products and Services Limited
3	Sea Wind Investment and Trading Company Limited
4	Leila Lands Senderian Berhad
5	Subham Vinayog Private Limited
6	Naira Holdings Limited
7	Island Horti-Tech Holdings Pte. Limited
8	Leila Lands Limited
9	Restpoint Investments Limited
10	Baymanco Investments Limited
11	Island Landscape and Nursery Pte. Limited
12	Innovative Organics Inc. (upto 24 May 2023)
13	ABI Holdings Limited
14	Britannia Brands Limited
15	Associated Biscuits International Limited
16	Dowbiggin Enterprises Pte. Limited
17	Nacupa Enterprises Pte. Limited
18	Spargo Enterprises Pte. Limited
19	Valletort Enterprises Pte. Limited
20	Granum Inc. (upto 3 June 2023)
21	Bannatyne Enterprises Pte. Limited
22	Britannia Industries Limited
23	Boribunder Finance & Investments Private Limited
24	Flora Investments Company Private Limited
25	Gilt Edge Finance & Investments Private Limited
26	Ganges Valley Foods Private Limited
27	International Bakery Products Limited
28	J. B. Mangharam Foods Private Limited
29	Manna Foods Private Limited
30	Sunrise Biscuit Company Private Limited
31	Britannia and Associates (Mauritius) Private Limited
32	Britannia and Associates (Dubai) Private Company Limited
33	Al Sallan Food Industries Company SAOG
34	Strategic Food International Company LLC
35	Strategic Brands Holding Company Limited
36	Britannia Dairy Holdings Private Limited
37	Britchip Foods Limited
38	Britannia Nepal Private Limited
39	Britannia Bangladesh Private Limited
40	Britannia Egypt LLC
41	Strategic Foods Uganda Limited



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and
Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read
with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(as amended)

Annexure 1 (Continued)

Sr.No.	Subsidiary companies
42	Kenafic Biscuits Limited
43	Catalyst Britannia Brands Limited
44	Britannia Employees General Welfare Association Private Limited (#)
45	Britannia Employees Medical Welfare Association Private Limited (#)
46	Britannia Employees Educational Welfare Association Private Limited (#)

(#) Limited by guarantee

Sr.No.	Associates
1	Lotus Viniyog Private Limited
2	Lima Investment and Trading Company Private Limited
3	Cincinnati Investment and Trading Company Private Limited
4	Roshnara Investment and Trading Company Private Limited
5	Bombay Dyeing and Manufacturing Company Limited
6	Shadhak Investments and Trading Private Limited
7	MSIL Investments Private Limited
8	Medical Micro Technology Limited
9	Harvard Plantations Limited
10	Placid Plantations Limited
11	Go Airlines (India) Limited (upto 9 May 2023)
12	Naporel Investments Limited (previously known as National Peroxide Limited)
13	National Peroxide Limited (previously known as NPL Chemicals Limited)
14	Nalanda Biscuits Company Limited
15	Sunandaram Foods Private Limited
16	The Bombay Burmah Trading Employees Welfare Company Limited

Sr.No.	Joint venture
1	Britannia Bel Foods Private Limited (formerly known as Britannia Dairy Private Limited)

Sr.No.	Foreign branches
1	The Bombay Burmah Trading Corporation Limited -Tanzania Branch
2	The Bombay Burmah Trading Corporation Limited - Johar Baru Branch



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office: Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbttl.com

Email : investorservices@bbttl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

Part I - Statement of unaudited consolidated financial results for the quarter and six months period ended 30 September 2024

Sr. No.	Particulars	(₹ In lakhs, unless otherwise stated)					
		Quarter ended			Six months ended		Year ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited) Restated (refer note 8)	
1	Revenue from operations						
	a) Sale of products and services	4,65,846.28	4,21,225.34	4,46,050.37	8,87,071.62	8,50,580.25	16,88,258.50
	b) Other operating income	10,238.02	12,118.02	6,342.69	22,356.04	10,474.62	22,638.65
	Total revenue from operations	4,76,084.30	4,33,343.36	4,52,393.06	9,09,427.66	8,61,054.87	17,10,897.15
	c) Other income	7,625.16	6,986.74	11,957.26	14,611.90	26,827.20	39,774.83
	Total Income	4,83,709.46	4,40,330.10	4,64,350.32	9,24,039.56	8,87,882.07	17,50,671.98
2	Expenses						
	a) Cost of materials consumed	2,61,494.37	2,24,269.99	2,31,962.35	4,85,764.36	4,42,859.91	8,67,941.66
	b) Purchase of stock-in-trade	21,610.64	19,337.70	26,754.52	40,948.34	51,500.04	95,581.11
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,925.45)	330.11	(1,538.20)	(5,595.34)	(1,641.34)	(38.96)
	d) Employee benefits expense	26,314.55	23,094.54	19,308.76	49,409.09	41,083.49	83,278.26
	e) Finance costs	3,729.96	3,113.31	15,456.21	6,843.27	28,198.47	36,380.85
	f) Depreciation and amortisation expense	7,952.36	7,709.41	7,469.61	15,661.77	14,841.84	31,335.93
	g) Other expenses	1,00,182.46	92,735.96	89,980.97	1,92,918.42	1,73,448.99	3,54,140.86
	Total expenses	4,15,358.89	3,70,591.02	3,89,394.22	7,85,949.91	7,50,291.40	14,68,619.71
3	Profit before share of net profit / (loss) of Investments accounted for using equity method, exceptional items and tax from continuing operations [1-2]	68,350.57	69,739.08	74,956.10	1,38,089.65	1,37,590.67	2,82,052.27
4	Share of net profit/ (loss) of associates accounted for using the equity method (refer notes 4, 6 and 8)	11,218.44	709.31	(7,217.30)	11,927.75	(41,212.29)	(23,373.18)
5	Profit before exceptional items and tax from continuing operations [3+4]	79,569.01	70,448.39	67,738.80	1,50,017.40	96,378.38	2,58,679.09
6	Exceptional items - loss (refer note 7)	(131.31)	(4,801.94)	(5,241.75)	(4,933.25)	(10,263.83)	(10,553.83)
7	Profit before tax from continuing operations [5+6]	79,437.70	65,646.45	62,497.05	1,45,084.15	86,114.55	2,48,125.26
8	Tax expense / (credit)						
	a) Current tax	28,078.45	18,807.20	20,824.43	46,885.65	47,256.31	86,875.26
	b) Deferred tax	(207.00)	(323.00)	434.63	(530.00)	(9,295.95)	(7,809.95)
	Total tax expenses	27,871.45	18,484.20	21,259.06	46,355.65	37,960.36	78,965.31
9	Profit after tax from continuing operations (7-8)	51,566.25	47,162.25	41,237.99	98,728.50	48,154.19	1,69,159.95
10	Loss before tax from discontinued operations on divestment of coffee business	-	-	(80.56)	-	(193.21)	(223.28)
11	Profit after tax for the period / year (9+10)	51,566.25	47,162.25	41,157.43	98,728.50	47,960.98	1,68,936.67
12	Other Comprehensive Income / (Loss) for the period / year (net of tax) (including share of other comprehensive income / (loss) of associates)						
	a) Items that will not be subsequently reclassified to profit or loss (net of tax)	(2,446.07)	(1,007.02)	3,046.38	(3,453.09)	3,406.36	926.03
	b) Items that will be subsequently reclassified to profit or loss (net of tax)	4,397.25	343.86	1,060.73	4,741.11	(3,279.17)	(4,152.10)
		1,951.18	(663.16)	4,107.11	1,288.02	127.19	(3,226.07)
13	Total Comprehensive Income for the period / year (net of tax) [11+12]	53,517.43	46,499.09	45,264.54	1,00,016.52	48,088.17	1,65,710.60
14	Profit is attributable to						
	a) Owners of the corporation	25,270.73	22,229.30	12,204.24	47,500.03	(3,412.64)	63,660.67
	b) Non controlling interests	26,295.52	24,932.95	28,953.19	51,228.47	51,373.62	1,05,276.00
		51,566.25	47,162.25	41,157.43	98,728.50	47,960.98	1,68,936.67
15	Other Comprehensive Income / (loss) is attributable to						
	a) Owners of the Corporation	1,877.45	(767.80)	3,986.41	1,109.65	31.22	(3,252.66)
	b) Non controlling interests	73.73	104.64	120.70	178.37	95.97	26.59
		1,951.18	(663.16)	4,107.11	1,288.02	127.19	(3,226.07)
16	Total Comprehensive Income is attributable to						
	a) Owners of the Corporation	27,148.18	21,461.50	16,190.65	48,609.68	(3,381.42)	60,408.01
	b) Non controlling interests	26,369.25	25,037.59	29,073.89	51,406.84	51,469.59	1,05,302.59
		53,517.43	46,499.09	45,264.54	1,00,016.52	48,088.17	1,65,710.60
17	Paid-up equity share capital (face value of ₹ 2 each)	1,395.44	1,395.44	1,396.27	1,395.44	1,396.27	1,396.27
18	Other equity (including non-controlling interest)						6,58,954.49
19	Basic and Diluted earnings / (losses) per equity share (of ₹ 2 each) [not annualised except for the year end]:						
	a) Earnings/ (losses) per share from continuing operations (in ₹)	36.22	31.86	17.60	68.08	(4.61)	91.51
	b) Losses per share from discontinued operations (in ₹)	-	-	(0.12)	-	(0.28)	(0.32)
	c) Earnings/ (losses) per share from continuing and discontinued operations (in ₹)	36.22	31.86	17.48	68.08	(4.89)	91.19



Part II - Consolidated segment wise revenue, results, assets, liabilities and capital employed

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited) Restated (refer note 8)
1	Segment revenue						
	a) Plantations (Tea)	1,801.22	1,580.96	1,512.95	3,382.18	2,980.70	6,111.67
	b) Auto electrical components	4,640.65	4,142.90	4,962.91	8,783.55	8,604.96	17,034.20
	c) Investments	98,151.18	8,898.26	11,831.98	1,07,049.44	1,14,230.50	1,35,712.06
	d) Healthcare	878.57	858.34	766.11	1,736.91	1,550.33	3,064.12
	e) Horticulture	2,198.58	1,982.86	2,034.63	4,181.44	3,909.41	8,372.78
	f) Food-bakery and dairy products	4,68,112.00	4,27,109.00	4,43,956.00	8,95,221.00	8,45,870.00	16,80,470.00
	g) Others	196.48	28.64	28.50	225.12	56.50	112.78
	h) Unallocated	263.40	275.12	84.75	538.52	260.01	423.85
	Total	5,76,242.06	4,44,876.10	4,65,177.83	10,21,118.16	9,77,462.41	18,51,301.46
	Less : Inter segment revenue	(92,532.60)	(4,546.00)	(827.51)	(97,078.60)	(89,580.34)	(1,00,629.48)
	Net total income	4,83,709.46	4,40,330.10	4,64,350.32	9,24,039.56	8,87,882.07	17,50,671.98
2	Segment results						
	a) Plantations (Tea)	(1,135.12)	(2,979.27)	(1,132.76)	(4,114.39)	(1,695.38)	(4,416.36)
	b) Auto electrical components	356.68	293.13	467.12	649.81	703.23	1,422.28
	c) Investments	1,030.47	1,699.55	5,294.47	2,730.02	13,203.75	20,697.39
	d) Healthcare	142.64	155.06	99.58	297.70	232.12	462.06
	e) Horticulture	(158.22)	266.07	336.99	107.85	648.30	1,366.01
	f) Food-bakery and dairy products	72,074.00	67,589.00	80,742.00	1,39,663.00	1,43,398.00	2,90,481.00
	g) Others	189.60	1,425.69	21.72	1,615.29	41.86	84.20
	h) Unallocated	(550.83)	(398.78)	(658.56)	(949.61)	(1,006.58)	(2,217.29)
	Total	71,949.22	68,050.45	85,170.56	1,39,999.67	1,55,525.31	3,07,879.29
	Less : Finance cost	(3,729.96)	(3,113.31)	(15,456.21)	(6,843.27)	(28,198.47)	(36,380.85)
	Add : Share of net profit / (loss) of associates accounted for using the equity method (refer note 4, 6 and 8)	11,218.44	709.31	(7,217.30)	11,927.75	(41,212.29)	(23,373.18)
	Total profit before tax from continuing operations	79,437.70	65,646.45	62,497.05	1,45,084.15	86,114.55	2,48,125.26
3	Segment assets						
	a) Plantations (Tea)	8,060.14	9,253.87	10,116.22	8,060.14	10,116.22	8,710.80
	b) Auto electrical components	12,370.66	12,313.85	11,344.33	12,370.66	11,344.33	12,001.75
	c) Investments	6,00,425.08	4,77,881.44	7,85,230.44	6,00,425.08	7,85,230.44	5,68,649.38
	d) Healthcare	1,284.10	1,202.79	1,144.26	1,284.10	1,144.26	1,079.97
	e) Horticulture	15,681.02	15,259.65	13,747.37	15,681.02	13,747.37	15,132.84
	f) Food-bakery and dairy products	6,65,646.00	6,69,816.00	5,82,538.00	6,65,646.00	5,82,538.00	5,66,115.99
	g) Others	1,947.71	1,834.58	1,750.96	1,947.71	1,750.96	1,438.79
	h) Unallocated	21,652.37	16,029.26	12,261.82	21,652.37	12,261.82	18,270.61
	Total assets	13,27,067.08	12,03,591.44	14,18,133.40	13,27,067.08	14,18,133.40	11,91,400.13
4	Segment liabilities						
	a) Plantations (Tea)	3,403.50	5,413.87	2,118.28	3,403.50	2,118.28	3,120.67
	b) Auto electrical components	2,629.27	3,068.82	2,867.00	2,629.27	2,867.00	2,884.12
	c) Investments	-	-	2,45,719.61	-	2,45,719.61	-
	d) Healthcare	366.18	426.92	332.03	366.18	332.03	278.18
	e) Horticulture	1,713.80	2,570.65	1,648.47	1,713.80	1,648.47	1,988.80
	f) Food-bakery and dairy products	6,04,518.00	4,60,018.00	5,70,997.00	6,04,518.00	5,70,997.00	5,01,255.00
	g) Others	67.35	134.68	119.52	67.35	119.52	153.79
	h) Unallocated	42,247.37	24,954.91	51,794.76	42,247.37	51,794.76	21,368.81
	Total liabilities	6,54,945.47	4,96,587.85	8,75,596.66	6,54,945.47	8,75,596.66	5,31,049.37
5	Capital employed						
	(Segment assets less segment liabilities)						
	a) Plantations (Tea)	4,656.64	3,840.00	7,997.94	4,656.64	7,997.94	5,590.13
	b) Auto electrical components	9,741.39	9,245.03	8,477.33	9,741.39	8,477.33	9,117.63
	c) Investments	6,00,425.08	4,77,881.44	5,39,510.83	6,00,425.08	5,39,510.83	5,68,649.38
	d) Healthcare	917.92	775.87	812.23	917.92	812.23	801.79
	e) Horticulture	13,967.22	12,689.00	12,098.91	13,967.22	12,098.91	13,144.04
	f) Food-bakery and dairy products	61,128.00	2,09,798.00	11,541.00	61,128.00	11,541.00	64,860.99
	g) Others	1,880.36	1,699.90	1,631.44	1,880.36	1,631.44	1,285.00
	h) Unallocated	(20,595.00)	(8,925.64)	(39,532.94)	(20,595.00)	(39,532.94)	(3,098.20)
	Total capital employed	6,72,121.61	7,07,003.60	5,42,536.74	6,72,121.61	5,42,536.74	6,60,350.76

Note: The segment information stated above does not include the following information relating to discontinued operations on divestment of coffee business, of the consolidated financials results.

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue	-	-	674.28	-	1,733.74	1,832.80
2	Segment results	-	-	(80.56)	-	(193.21)	(223.28)
3	Segment assets	-	-	321.45	-	321.45	-
4	Segment liabilities	-	-	246.41	-	246.41	-
5	Capital employed	-	-	75.04	-	75.04	-

: 2 :



Part III - Consolidated statement of assets and liabilities

(₹ in lakhs)

Sr. No.	Particulars	As at 30/09/2024 (Unaudited)	As at 31/03/2024 (Audited) Restated (refer note 9)
(A)	Assets		
(1)	Non-current assets		
	a) Property, plant and equipment	2,87,237.63	2,70,188.93
	b) Capital work-in-progress	5,775.75	18,880.22
	c) Investment properties	2,701.00	2,755.71
	d) Goodwill	1,00,987.83	1,00,928.22
	e) Other intangible assets	1,076.18	1,261.59
	f) Equity accounted investees	2,05,286.02	1,95,616.71
	g) Financial assets		
	(i) Investments	76,061.71	58,559.75
	(ii) Loans	2,569.08	87.62
	(iii) Other financial assets	3,315.28	2,784.64
	h) Deferred tax assets (net)	5,121.64	4,607.69
	i) Income tax assets (net)	6,998.02	6,984.27
	j) Other non-current assets	4,602.74	6,096.43
	Total non-current assets	7,01,732.88	6,68,751.78
(2)	Current assets		
	a) Inventories	2,03,431.65	1,24,331.11
	b) Biological assets other than bearer plants	126.34	105.96
	c) Financial assets		
	(i) Investments	1,37,436.00	1,73,880.84
	(ii) Trade receivables	58,781.66	46,254.31
	(iii) Cash and cash equivalents	1,08,412.67	74,726.78
	(iv) Bank balances other than cash and cash equivalent	15,830.11	12,725.95
	(v) Loans	6,098.45	21,143.67
	(vi) Other financial assets	76,512.08	53,505.80
	d) Other current assets	18,348.54	15,209.65
	Total current assets	6,24,977.50	5,21,884.07
	Assets held for sale	356.70	764.28
	Total assets	13,27,067.08	11,91,400.13
(B)	Equity and Liabilities		
(1)	Equity		
	a) Equity share capital	1,395.44	1,396.27
	b) Other equity	5,09,208.45	4,61,436.62
	Equity attributable to shareholders of the parent	5,10,603.89	4,62,832.89
	Non controlling interest	1,61,517.72	1,97,517.87
	Total equity	6,72,121.61	6,60,350.76
(2)	Liabilities		
(2.1)	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	80,889.00	91,060.88
	(ii) Lease liabilities	2,334.53	2,408.65
	(iii) Other financial liabilities	7,908.00	6,566.00
	b) Provisions	4,405.80	4,172.55
	c) Deferred tax Liabilities (net)	283.20	294.12
	Total non-current liabilities	95,820.53	1,04,502.20
(2.2)	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	2,11,926.84	1,22,085.41
	(ii) Lease liabilities	524.04	577.18
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	5,181.79	3,542.86
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,79,651.00	1,63,041.28
	(iv) Other financial liabilities	55,712.33	50,057.40
	b) Other current liabilities	22,879.16	17,356.50
	c) Provisions	63,211.32	59,622.82
	d) Current tax liabilities (net)	19,436.19	9,945.86
	Total current liabilities	5,58,522.67	4,26,229.31
	Liabilities directly associated with assets held for sale	602.27	317.86
	Total liabilities	6,54,945.47	5,31,049.37
	Total equity and liabilities	13,27,067.08	11,91,400.13

: 3 :



Part IV - Consolidated statement of cash flows

(₹ in lakhs)

Sr. No.	Particulars	Six months ended	
		30/09/2024	30/09/2023
		(Unaudited)	(Unaudited)
(A)	Cash flow from operating activities		
	Profit before share of net loss of investments accounted for using equity method and tax and after exceptional items - Continuing operations	1,33,156.40	1,27,326.84
	Profit before share of net loss of investments accounted for using equity method and tax and after exceptional items - Discontinuing operations	-	(193.21)
	Adjustments for:		
	Depreciation and amortisation expense	15,661.77	14,841.84
	Property, Plant and Equipment written off	828.95	0.23
	Allowance for impairment of trade receivables	39.11	45.38
	Exceptional item	-	10,263.83
	Net gain on financial asset measured at fair value through profit and loss	(2,704.00)	(1,098.43)
	Net gain on sale of property, plant and equipment	(349.26)	(7.28)
	Gain on disposal of investment property	(122.55)	-
	Reversal of allowances for impairment on investment in associates	(1,653.97)	-
	Net gain on foreign currency transactions	(4,067.69)	(3,432.29)
	Changes in fair value of biological assets other than bearer plants	(20.38)	37.18
	Rent income	(0.57)	-
	Interest income	(6,422.43)	(17,689.26)
	Dividend income	(1,344.11)	(21.38)
	Finance costs	6,843.27	28,198.48
	Liabilities / provisions no longer required written back / reversed	(35.89)	(89.33)
	Operating profit before working capital changes	1,39,808.65	1,58,182.60
	Changes in working capital:		
	Inventories	(79,100.54)	(44,547.62)
	Trade and other receivables	(39,098.38)	(11,136.47)
	Trade and other payables	37,767.48	(6,332.22)
	Cash generated from operating activities	59,377.21	96,166.29
	Income tax paid	(37,409.07)	(37,476.94)
	Net cash generated from operating activities	21,968.14	58,689.35
(B)	Cash flow from investing activities		
	Purchase of property, plant and equipment, other intangible assets and investment property	(19,633.63)	707.96
	Contribution from non controlling interest	156.00	-
	Rent received	0.57	-
	Proceeds from sale of investments (net)	26,608.29	1,11,681.11
	Inter-corporate deposits placed	(2,500.00)	(32,763.83)
	Inter-corporate deposits received back	15,000.00	13,500.00
	Proceeds from assets held on sale	284.41	971.10
	Deposits with banks (placed) / matured	(2,324.15)	47,887.26
	Interest received	7,235.93	17,346.98
	Dividend received	1,344.11	21.13
	Net cash generated from investing activities	26,171.53	1,59,351.71
(C)	Cash flow from financing activities		
	Payment of lease liability (including interest amounting to ₹ 63.64 (30 September 2023 - ₹ 42.44))	(190.90)	(66.54)
	Proceeds from / (repayment of) borrowings	78,788.55	(1,05,461.33)
	Interest paid on borrowings	(8,835.30)	(35,239.04)
	Inter-corporate deposits taken	-	9,950.00
	Inter-corporate deposits repaid	-	(8,751.65)
	Payment of dividend	(87,867.00)	(84,962.18)
	Net cash used in financing activities	(18,104.65)	(2,24,530.74)
	Net increase/ (decrease) in cash and cash equivalents	30,035.02	(6,489.68)
	Cash and cash equivalents at the beginning of the year (net of bank overdraft)	74,726.78	53,977.09
	Unrealised gain on foreign currency cash and cash equivalents	2,769.87	2,408.16
	Cash and cash equivalents at end of the period (net of bank overdraft)	1,07,531.67	49,895.57
	Cash and cash equivalents	1,08,412.67	50,194.57
	Bank overdraft	(881.00)	(299.00)
	Cash and cash equivalents at end of the period (net of bank overdraft)	1,07,531.67	49,895.57



Notes (Part I to IV):

- The unaudited consolidated financial results (the 'Statement') for the quarter and six month ended 30 September 2024 have been reviewed and recommended by the Audit Committee to the Board of Directors ('Board') and approved by the Board on 14 November 2024.
- The Statement of The Bombay Burmah Trading Corporation, Limited (the 'Corporation' / the 'Holding Company' / the 'Company' / 'BBTCL'), its subsidiaries (Holding company and its subsidiaries together referred to as the 'Group'), its associates and joint venture have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
- The Statement and limited review report of statutory auditors of the Corporation are filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and are also available on the Corporation's website.
- The Securities and Exchange Board of India (SEBI) passed an order dated 21 October 2022 pursuant to a show cause notice dated 11 June 2021 ('SEBI order'). The SEBI order makes certain observations inter alia on alleged inflation of revenue and profits by Bombay Dyeing and Manufacturing Company Ltd ('BDMC'), an associate of the Corporation in consolidated financial statements for the period from FY 2011-12 to 2017-18 and non-disclosure of material transaction, on the basis of SEBI's interpretation of MoUs executed by BDMC with Scal Services Limited. The SEBI order, inter alia, imposes penalty of ₹ 225.00 lakhs on BDMC, restrains BDMC from accessing securities market for a period of 2 years, imposes penalties and restrictions on two of its present directors from accessing / being associated with securities market, including being a Director and Key Managerial Personnel of any listed entity, for a period of one year.

The SEBI Order also categorically and positively finds that there was no diversion or misutilization or siphoning of assets of BDMC, and no unfair gain was made or loss inflicted by reason of the violation alleged. BDMC states that the financial statements from FY 2011-12 to FY 2017-18 were validly prepared, reviewed by the Audit Committee, approved by its Board, reported without any qualification by the Statutory Auditors and adopted by the Shareholders in each of the relevant years. BDMC is firm in its view that all transactions were entirely legitimate and in compliance with law and applicable Accounting Standards.

BDMC had filed an appeal with Securities Appellate Tribunal (SAT) against the aforesaid SEBI Order and obtained a stay on operation of the said Order on 10 November 2022. The hearing on the subject matter is underway and the final order will be issued post conclusion of hearing in due course.

- The Corporation has listed commercial papers during quarter ended 30 September 2024, accordingly the ratios are presented in compliance with Regulation 52 read with Regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).

Particulars	Quarter ended			Six months ended		Year ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Debt equity ratio (in times)	0.44	0.22	1.02	0.44	1.02	0.33
b) Debt service coverage ratio (in times)	9.59	1.11	2.45	2.07	2.80	3.80
c) Interest service coverage ratio (in times)	24.15	26.10	5.87	25.04	4.94	8.97
d) Current ratio (in times)	1.12	1.35	1.38	1.12	1.38	1.23
e) Long term debt to working capital (in times)	1.68	0.79	1.78	1.68	1.78	1.15
f) Current liability ratio (in %)	85.37%	79.70%	60.58%	85.37%	60.58%	80.32%
g) Total debt to total assets (in %)	22.28%	13.12%	38.97%	22.28%	38.97%	18.14%
h) Debtors turnover (in times)	34.52	35.44	41.47	34.63	39.46	40.11
i) Inventory turnover (in times)	5.06	5.43	6.92	6.36	6.63	7.70
j) Operating margin (in %)	17.57%	17.14%	17.40%	17.36%	13.08%	16.75%
k) Net profit margin (in %)	10.59%	10.88%	9.12%	10.73%	5.59%	9.89%
l) Bad debt to trade receivable ratio (in %)	0.00%	0.00%	0.00%	0.00%	0.05%	0.00%
m) Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
n) Capital redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil
o) Debenture redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil
p) Net worth (including non controlling interest)	6,72,121.61	7,07,003.60	5,42,536.74	6,72,121.61	5,42,536.74	6,60,350.76

Formulae for computation of ratios are as follows -

- Debt equity ratio (Gross) = Debt / Net worth
[Debt: Non-current borrowings + current borrowings + lease liabilities]
[Net worth: Paid-up equity share capital + other equity]
- Debt equity ratio (Net) = Debt / Net worth
[Debt: Non-current borrowings + current borrowings + lease liabilities - intra group borrowings]
[Net worth: Paid-up equity share capital + other equity]
- Debt service coverage ratio = Earnings before finance cost, depreciation and amortisation expense, exceptional items and tax ('EBITDA') / Finance cost = Principal repayment made of long-term debt and lease liabilities for the period/year
- Interest service coverage ratio = EBITDA / Finance cost
- Current ratio = Current assets / Current liabilities
- Long term debt to working capital = Long term debt / Net working capital
[Long term debt: Non-current borrowings + current maturity of long term debt + non-current lease liabilities]
[Net working capital: Current assets - Current liabilities (including current maturities of long term debt)]
- Current liability ratio = Current liabilities / Total liabilities
- Total debt to total assets = [Non-current borrowings + current borrowings + lease liabilities] / Total assets
- Debtors turnover = Annualised revenue from operations / Average trade receivables
- Inventory turnover = Annualised cost of goods sold / Average inventory
[Cost of goods sold: Cost of material consumed + Purchases of stock-in-trade + Changes in Inventories of finished goods, stock-in-trade and work-in-progress]
- Operating margin = [EBITDA - Other Income] / Revenue from operations
- Net profit margin = Profit after tax / Revenue from operations
- Bad debt to accounts receivable ratio = Bad debts / Average trade receivables

- The Statement for the six months ended 30 September 2023 and year ended 31 March 2024 does not include the Group's share of net profit / (loss) after tax including total comprehensive income / (loss) for the period 1 April 2023 to 9 May 2023 (date of loss of significant influence in the associate) in respect of Go Air (India) Limited ('Go Air'), due to unavailability of financial results in absence of Go Air's ability to issue the required reviewed / audited financial information.
This is due to Go Air filing its suo moto application under section 10 of the Insolvency and Bankruptcy Code, 2016 on 2 May 2023 to initiate Corporate Insolvency Resolution Process (CIRP), which had been duly admitted on 10 May 2023 and moratorium had been granted.

As the share of loss on associate had already been accounted on fully diluted basis till 9 May 2023 (date of loss of significant influence in the associate), there is no further impact on the financial results for the year ended 31 March 2024.

7 Exceptional Items Include:-

Particulars	Quarter ended			Six months ended		Year ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Voluntary Retirement Cost in Britannia Industries Limited *	(15.00)	(2,464.00)	-	(2,479.00)	-	(290.00)
Provision made in respect of other receivables and foreign currency translation from Go Air #	-	-	(5,241.75)	-	(10,263.83)	(10,263.83)
Exceptional loss on compensation under voluntary retirement scheme (VRS) and ex-gratia **	(116.31)	(1,508.99)	-	(1,625.30)	-	-
Exceptional loss on derecognition of property, plant and equipment**	-	(828.95)	-	(828.95)	-	-
Total	(131.31)	(4,801.94)	(5,241.75)	(4,933.25)	(10,263.83)	(10,553.83)

Exceptional item for the quarter ended 30 June 2024 includes cost incurred of ₹ 1,851 lakhs (for the year ended 31 March 2024: ₹ 290 lakhs) towards own workers and ₹ 613 lakhs towards contract labourers with respect to VRS Scheme of the subsidiary of the Group, Britannia Industries Limited ('BIL'). In addition for the quarter ended 30 September 2024 includes cost incurred of ₹ 15 lakhs towards contract workers.

Further, the Holding Company has recognised an exceptional loss of ₹ 2,454.25 lakhs on cessation of plantation operation at Singampatti group of Tea Estates as approved by the Board of Directors on 29 May 2024.

* The said exposure pertains to "Food-bakery and dairy products" segment.

** The said exposure pertains to "Plantation-Tea" segment.

The said exposure pertains to "Investments" segment.



Notes (Part I to IV):

- 8 The management of Bombay Dyeing And Manufacturing Company Limited ("BDMC"), an associate of the Group, has identified certain prior period errors pertaining to Income tax expense, which has been corrected by restating the comparative financial information presented in the special purpose Consolidated Financial Result of BDMC for the quarter ended 30 June 2024 in accordance with Ind AS 8 'Accounting Policies, change in Accounting Estimates and Error' ('Ind AS 8'). Due to such restatement, total tax expenses, the amount of Profit / (Loss) after tax including discontinued operations and Total Comprehensive Income of BDMC for the year ended 31 March 2024 has been changed. Consequently, the Holding Company has restated the comparative period for the year ended 31 March 2024 presented in these consolidated financial results for correction of above mentioned prior period errors pertaining to BDMC, in accordance with Ind AS - 8 'Accounting Policies Changes in Accounting Estimates and Errors' The impact of such restatement as below:

(₹ in lakhs)

Impact on unaudited consolidated financial results for the quarter and six months period ended 30 September 2024

Particulars	Year ended		
	31/03/2024 (Audited) (Reported earlier)	Adjustment	31/03/2024 (Audited) (Restated)
Share of loss of associates accounted for using the equity method	(18,592.91)	(4,780.27)	(23,373.18)
Profit before exceptional items and tax from continuing operations	2,63,459.36	(4,780.27)	2,58,679.09
Exceptional items - loss	(10,553.83)	-	(10,553.83)
Profit before tax from continuing operations	2,52,905.53	(4,780.27)	2,48,125.26
Tax expense	78,965.31	-	78,965.31
Profit after tax from continuing operations	1,73,940.22	(4,780.27)	1,69,159.95
Loss from discontinued operations	(223.28)	-	(223.28)
Profit after tax for the year	1,73,716.94	(4,780.27)	1,68,936.67
Other comprehensive loss for the year	(3,226.07)	-	(3,226.07)
Total Comprehensive Income for the year (net of tax)	1,70,490.87	(4,780.27)	1,65,710.60
Profit is attributable to			
Owners of the corporation	68,440.94	(4,780.27)	63,660.67
Non controlling interests	1,05,276.00	-	1,05,276.00
	1,73,716.94	(4,780.27)	1,68,936.67
Other Comprehensive Loss is attributable to			
Owners of the Corporation	(3,252.66)	-	(3,252.66)
Non controlling interests	26.59	-	26.59
	(3,226.07)	-	(3,226.07)
Total Comprehensive Income is attributable to			
Owners of the Corporation	65,188.28	(4,780.27)	60,408.01
Non controlling interests	1,05,302.59	-	1,05,302.59
	1,70,490.87	(4,780.27)	1,65,710.60
Paid-up equity share capital (face value of ₹ 2 each)	1,396.27	-	1,396.27
Other equity (including non controlling interest)	6,63,734.76	(4,780.27)	6,58,954.49
Basic and Diluted (losses) / earnings per equity share (of ₹ 2 each)			
Earnings / (losses) per share from continuing operations (in ₹)	98.35	(6.85)	91.51
Losses per share from discontinued operations (in ₹)	(0.32)	-	(0.32)
Earnings / (losses) per share from continuing and discontinued operations (in ₹)	98.03	(6.85)	91.19

(₹ in lakhs)

Impact on Consolidated statement of assets and liabilities

Particulars	Year ended		
	31/03/2024 (Audited) (Reported earlier)	Adjustment	31/03/2024 (Audited) (Restated)
Equity accounted investees	2,00,396.98	(4,780.27)	1,95,616.71
Total non-current assets	6,73,532.05	(4,780.27)	6,68,751.78
Total assets	11,96,180.40	(4,780.27)	11,91,400.13
Other Equity	4,66,216.89	(4,780.27)	4,61,436.62
Equity attributable to shareholders of the parent	4,67,613.16	(4,780.27)	4,62,832.89
Total Equity	6,65,131.03	(4,780.27)	6,60,350.76
Total equity and liabilities	11,96,180.40	(4,780.27)	11,91,400.13

- 9 During the quarter ended 30 September 2024, the final dividend of ₹ 1.20 (60%) per share on face value of ₹ 2 each was approved by the shareholders at their Annual General Meeting of the corporation, which is in line with the dividend recommended by the Board of Directors for the financial year 2023-24. The final dividend was paid on 22 August 2024.
- 10 The standalone financial results of the Corporation for the quarter and six months ended 30 September 2024 can be viewed on the website of the Corporation, NSE and BSE at www.bbcl.com, www.nseindia.com and www.bseindia.com, respectively. Information of standalone unaudited financial results of the Corporation in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	Quarter ended			Six months ended		Year ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total revenue from continuing operations	7,288.30	6,550.55	7,203.59	13,838.85	13,045.04	26,131.66
(Loss) / Profit before tax for the period / year from continuing operations	(1,471.72)	1,675.08	(2,154.09)	203.36	(3,823.78)	456.45
(Loss) / Profit for the period / year from continuing operations	(1,271.72)	843.08	(2,154.09)	(428.64)	(3,823.78)	(364.69)
Total Comprehensive (Loss) / Income for the period / year	(984.77)	889.98	(2,395.70)	(94.79)	(4,380.93)	(315.96)

- 11 The figures for the previous periods/year have been regrouped/recast/rearranged to render them comparable with the figures of the current period, which are not considered material to the Statement.

Mumbai
14 November 2024



:6:

On behalf of the Board of
The Bombay Burmah Trading Corporation, Limited

NESS NUSLI
WADIA

Digitally signed by
NESS NUSLI WADIA
Date: 2024.11.14
20:04:02 +05'30'

Ness Wadia
Managing Director