

Date: 23<sup>rd</sup> November, 2024

To,  
Corporate Relations Department  
**BSE Limited**  
2<sup>nd</sup> floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400 001  
**Company Code: 532888**

To  
Corporate Relations Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
**Company Code: ASIANTILES**

Dear Sir/ Madam,

**Subject: Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”).**

**Ref: Company’s Intimation dated 13<sup>th</sup> June, 2023 w.r.t. allotment of 2,03,00,000 (Two Crores Three Lakhs) Convertible Warrants on Preferential Basis**

In continuation to the letter dated 13<sup>th</sup> June, 2023, w.r.t. to allotment of Warrants, in terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors has approved, by way of passing circular resolution dated 23<sup>rd</sup> November, 2024, inter-alia, considered and approved the allotment of equity shares on conversion of 78,02,884 (Seventy Eight Lakhs Two Thousand Eight Hundred and Eighty Four) warrants into 78,02,884 (Seventy Eight Lakhs Two Thousand Eight Hundred and Eighty Four) equity shares at an issue price of Rs. 48.15/- per share (including a premium of Rs. 38.15/-) each, to person belonging to the Promoter / Promoter- Group Category, on preferential basis, upon receipt of amount aggregating to Rs. 28,17,81,648/- (Twenty Eight Crores Seventeen Lakhs Eighty One Thousand Six Hundred Forty Eight only) (being 75% of the issue price per warrant) from the allottee pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Following are the details of the allottee:

Sr. No	Name of Allottees	Category (Promoter/Promoter group/ Non- promoter)	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	Kamleshkumar B. Patel	Promoter	38,99,914	38,99,914	38,99,914	14,08,35,644	0
2	Mukeshbhai J. Patel	Promoter	19,51,485	19,51,485	19,51,485	7,04,73,002	0
3	Sureshbhai J. Patel	Promoter Group	19,51,485	19,51,485	19,51,485	7,04,73,002	0
<b>Total</b>			<b>78,02,884</b>	<b>78,02,884</b>	<b>78,02,884</b>	<b>28,17,81,648</b>	<b>0</b>

Consequent to this conversion of warrants/allotment of Equity Shares, all the warrants stands converted and no warrants is pending conversion.

Regd. & Corp. Office:  
202, Dev Arc, Opp. Iskcon Temple,  
S. G. Highway, Ahmedabad - 380 015  
Gujarat (INDIA)  
Tel : +91 79 66125500/698  
E : info@aglasiangranito.com  
W : www.aglasiangranito.com  
CIN : L17110GJ1995PLC027025





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Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 1,47,04,53,160/- consisting of 14,70,45,316 fully paid-up Equity Shares of Rs. 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I.

Request you to take the same on record.

Thanking You.

Yours faithfully,

**For Asian Granito India Limited**

**Dhruti Trivedi**  
**Company Secretary and Compliance Officer**

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### Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Disclosures																												
1	Type of securities proposed to be Issued	Equity Shares face value of Rs. 10/- (Rupee Ten only) each pursuant to conversion of warrants.																												
2	Type of issuance	Preferential Allotment																												
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 78,02,884 (Seventy Eight Lakhs Two Thousand Eight Hundred and Eighty Four) Equity Shares at an issue price of Rs. 48.15/- each (including a premium of Rs. 38.15/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 48.15/- each and upon receipt of balance amount at the rate of Rs. 36.11/- per warrant (being 75% of the issue price per warrant) aggregating to Rs. 28,17,81,648/- (Twenty Eight Crores Seventeen Lakhs Eighty One Thousand Six Hundred Forty Eight only).																												
Additional information in case of preferential issue:																														
i.	Name of the Investor(s)	As mentioned above																												
ii.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),	<table border="1"> <thead> <tr> <th rowspan="2">Sr. No</th> <th rowspan="2">Name of Investor</th> <th colspan="2">Pre-Issue shareholding</th> <th colspan="2">Post-issue shareholding* (assuming full allotment of 2,03,00,000 warrants)</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Kamleshkumar B. Patel</td> <td>8317258</td> <td>6.56</td> <td>12217172</td> <td>8.31</td> </tr> <tr> <td>2</td> <td>Mukeshbhai J. Patel</td> <td>4948481</td> <td>3.90</td> <td>6899966</td> <td>4.69</td> </tr> <tr> <td>3</td> <td>Sureshbhai J. Patel</td> <td>3498481</td> <td>2.76</td> <td>5449966</td> <td>3.71</td> </tr> </tbody> </table>	Sr. No	Name of Investor	Pre-Issue shareholding		Post-issue shareholding* (assuming full allotment of 2,03,00,000 warrants)		No.	%	No.	%	1	Kamleshkumar B. Patel	8317258	6.56	12217172	8.31	2	Mukeshbhai J. Patel	4948481	3.90	6899966	4.69	3	Sureshbhai J. Patel	3498481	2.76	5449966	3.71
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iii.	Issue Price	<p>Warrants had been allotted on 12<sup>th</sup> June, 2023 carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of Rs. 12.04/- per warrant (being 25% of the issue price per warrant).</p> <p>Now, 78,02,884 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 36.11/- per warrant (being 75% of the issue price per warrant).</p>																												
iv.	Number of investors	3																												
v.	In case of convertibles - intimation on conversion of securities <del>or on lapse of the tenure of the instrument</del>	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time																												



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		of exercise of option of conversion of warrants in to equity shares by allottee to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, no warrants are remaining pending for conversion. The last date of conversion was on or before 11.12.2024.
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