Date: 27.02.2025

BSE Limited
Department of Corporate Services,
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Steel Strips Wheels Ltd. SCO 49-50, Madhya Marg Sector -26, Chandigarh.

Subject: Disclosure U/R 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of equity shares of Steel Strips Wheels Limited

**Target Company: Steel Strips Wheels Limited** 

Sir/Ma'am,

Enclosed please find necessary disclosure as required u/r 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Acquisition of Equity Shares of Steel Strips Wheels Limited.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

(Priya Garg) Promoter

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares	s and Taked	vers) Regulations	<u>, 2011</u>		
Part-A- Details of the Acquisition		IPS WHEELS LIMI			
Name of the Target Company (TC)		G - Acquirer	TED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the			rure A		
acquirer	PAC's detail provided in Annexure A				
Whether the acquirer belongs to Promoter/Promoter group		YES BSE Limited (BSE) and			
Name(s) of the Slock Exchange(s) where the shares of TC are Listed	National Sto	ock Exchange of Inc	tia Limited (NSE)		
	National Stock Exchange of India Limited (NSE)  Number				
Details of the acquisition / disposal/holding of shares/voting-	Number	share/voting	diluted		
rights/holding of the Acquirer and PAC as follows:	he Acquirer and PAC as follows: capital wherever		share/voting		
		applicable (*)	capital of the		
	l	арричини ( )	TC(**)		
The second secon					
Before the acquisition under consideration, holding of acquirer along with PACs					
of:	792620	0.51	0.51		
a) Shares carrying voting rights : Priya Garg     Other Promoters	94900917		60.47		
	0 10000		-		
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal-	1		) e		
undertaking/ others) #	-	· · · · · · · · · · · · · · · · · · ·			
c) Voting rights (VR) otherwise than by equity shares					
d) Warrants/convertible securities/any other instrument that entitles the					
acquirer to receive shares carrying voting rights in the T C	95693537	60.98	60.98		
e) Total (a+b+c+d)	-				
Details of acquisition	28000	0.02	0.02		
Shares carrying voting rights acquired#		_	-		
b) VRs acquired otherwise than by equity shares	1	_	-		
c) Warrants/convertible securities/any other instrument that entitles the	1				
acquirer to receive shares carrying voting rights in the T C acquired	1	_	_		
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal					
undertaking/ others)	2800	0.0	2 0.02		
e) Total (a+b+c+d)	2000				
After the acquisition, holding of acquirer along with PACs of:	82062	0.5	3 0.53		
Shares carrying voting rights : Priya Garg	9490091	The second secon	7 60.47		
Other Promoters	0400001	1	-		
b) VRs otherwise than by equity shares	1	_	-		
c) Warrants/convertible securities/any other instrument that entitles the	1				
acquirer to receive shares carrying voting rights in the T C		-	-		
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal					
undertaking/ others)# e) Total (a+b+c+d)	9572153	61.0	61.00		
e) Total (a+b+c+u)	_	Open Mark	et		
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential		opon man			
allotment/ inter-se transfer/ encumbrance, etc).	Acquired	equity shares of Rs	1/- each of Steel		
Salient fetures of the securities acquired including time till redemption, ratio at	String Mh	Acquired equity shares of Rs. 1/- each of Steel Strips Wheels Limited (Target Company) from			
which it can be converted into equity shares, etc.		Open Market.			
	Open Mai				
Date of acquisition of/-date of receipt of intimation of allotment of shares/ VR/		25-02-20	125		
warrants/ convertible securities/ any other instrument that entitles the acquirer					
to receive shares in the TC			450000005 "		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 1569	Rs. 156929325/- divided into 156929325 equi			
	S	nares of face value	Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1569	Rs. 156929325/- divided into 156929325 equit			
Equity shale capital total voting suprial of the 10 and	shares of face value Re. 1/- each				
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1569	929325/- divided int	o 156929325 equit		
Total diluted strate, voting depited of the 10 strate and and and	l s	shares of face value Re. 1/- each			

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Priya Garg

Place: Chandigarh Date: 27-02-2025

Name of the Target Company (TC)	STEEL STRIPS W	HEELS LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer PRIYA GARG - Acquire					
realise(s) of the acquirer and receding the section (1995) and acquirer and receding the	PAC's detail provided in Annexure A				
Whether the acquirer belongs to Promoter/Promoter group	YES				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)				
(14) (a) a) the state and a st					
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)		
efore the acquisition/ sale under consideration, holding of:			0.5		
a) Shares carrying voting rights :Priya Garg	792620	0.51	0.5		
Other Promoters	94900917	60.47	60.4		
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/		-	l		
otheres)#	1		l		
c) Voting rights (VR) otherwise than by equity shares		1	1		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to		1	l		
receive shares carrying voting rights in the T C	95693537	60.98	60.9		
e) Total (a+b+c+d)	93093337	00.90	00.0		
etails of acquisition/ sale	28000	0.02	0.0		
a) Shares carrying voting rights Acquired/Sold	20000	0.02			
b) VRs acquired/Sold otherwise than by equity shares					
c) Warrants/convertible securities/any other instrument that entitles the acquirer to					
receive shares carrying voting rights in the T C					
d) Shares encumbrance/ invoked/ released by the acquirer	28000	0.02	0.0		
e) Total (a+b+c+d)	20000	0.02	0.0		
fter the acquisition/ sale, holding of:	820620	0.53	0.5		
a) Shares carrying voting rights : Priya Garg	94900917				
Other Promoters	94900917	00.47	00.		
) Shares encumbered with the acquirer		1	1		
Shares encumbered by the other promoter/promoter group#			1		
c) VRs otherwise than by equity shares		1			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	1	1	l		
receive shares carrying voting rights in the T C	95721537	61.00	61.0		
e) Total (a+b+c+d)	95721557				
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Open Market				
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of	-	25-02-2025			
shares, warrants whichever is applicable	1				
Shares, Warrante Willonever to approvable					
Equity share capital/ total voting capital of the TC before the said acquisition/sale	Rs. 15692932	5/- divided into 156	929325 equity		
	shares	shares of face value Re. 1/- each			
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 156929325/- divided into 156929325 equity shares of face value Re. 1/- each				
	Rs. 156929325/- divided into 156929325 equity				
Total diluted share/voting capital of the TC after the said acquisition/ sale	De 15602022	5/- divided into 156	929325 equity		



## Priya Garg (Acquirer)

Place: Chandigarh 27-02-2025

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC. assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

		Annexure A			
Particulars		Promoter & Promoter group shareholding Prior to acquisition/- Disposal		Promoter & Promoter group shareholding Post Acquisition/	
Sr No	Name	No. of equity shares of Re. 1/- each	%	No. of equity shares of Re. 1/- each	
1	Dheeraj Garg	46402280	29.57	46402280	29.57
	R K Garg	3055333			
	Priya Garg	792620		820620	
	Sunena Garg	5599574	3.57	5599574	
	Sab Industries Limited	13241870	8.44	13241870	
6	S A B Udyog Limited	11425820	7.28	11425820	7.28
	Chandigarh Developers Private Limited	5691320	3.63	5691320	
	DHG Marketing Private Limited	5010940	3.19	5010940	3.19
9	Chandigarh Aircraft Management Services Pvt. Ltd	364080	0.23	364080	
	Malwa Chemtex Udyog Ltd	3850000	2.45	3850000	
	Steel Strips Financiers Pvt Limited	200000	0.13		
	Munak International Pvt.Ltd	22500	0.01		
	S.S.Credits (P) Ltd	16000	0.01		
	S.J .Mercantile Pvt Limited	12000	0.01		
	Malwa Holdings (P) Ltd	4000	0.00	4000	
3000	Munak Investments (P) Ltd	4000	0.00	4000	0.00
	Steel Strips Holdings (P) Ltd	1200	0.00	1200	0.00
(A)	Total	95693537	60.98	95721537	61.00

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Place: Chandigarh

Date: 27.02.2025