



# Modern Threads (India) Limited

**Registered Office :**

Modern Woollens, Pragati Path,  
BHILWARA-311001 (Rajasthan), INDIA  
Phone : +91-1482-241801  
E-mail : [cs@modernwoollens.com](mailto:cs@modernwoollens.com)  
Website : [www.modernwoollens.com](http://www.modernwoollens.com)  
CIN : L17115RJ1980PLC002075

**Date: 21.11.2024**

The Manager,  
Department of Corporate Services,  
**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block Bandra Kurla Complex,  
Bandra (E) Mumbai – 400051  
Script Code: 500282

The Manager,  
Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
25th Floor, Dalal Street,  
MUMBAI - 400 001  
Script Code: MODTHREAD

Dear Sir/Madam,

**Sub.: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Incorporation of an Overseas Wholly Owned Subsidiary**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, we would like to inform that a wholly owned subsidiary with the name “ MODERN WOOLLENS UK LIMITED” has been incorporated on 18.11.2024.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed Annexure A.

This is for your information and records.

Thanking you,

Yours faithfully

**For Modern Threads (India) Limited**

  
(Anil Kumar Jain)  
Company Secretary





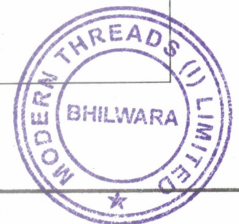
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## Annexure A

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	“ MODERN WOOLLENS UK LIMITED” (Incorporated Company) has been incorporated on 18.11.2024  Size/Turnover: Not applicable (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm's length”	The incorporated Company being a wholly owned subsidiary is a related party of the Company.  The promoters/promoter group does not have any interest other than as above mentioned.
3	Industry to which the entity being acquired belongs	Textile
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business of wholly owned subsidiary company is in line with the main line of business of the Company
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same Cost of acquisition and/ or the price at which the shares are acquired	Cash consideration
8	Percentage of shareholding / control acquired and / or number of shares acquired	100%



**Corporate Head Office** : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai - 400030

**Plant** [ **Woollens Division** : Pragati Path, Bhilwara - 311001 (Rajasthan)

[ **Yarn Division** : NH-79, Ajmer-Bhilwara High Way, Village Raila, District - Shahpura - 311024 (Rajasthan)