



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SE/2024/76

December 11, 2024

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Sub: Outcome of Circular Resolution passed by the Board of Directors of the Company on December 11, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors of the Company approved/taken note of the following by way of resolution by circulation today i.e. Wednesday, December 11, 2024:

1. Noted that the term of appointment of Sri K S Raju as a Non-Executive Independent Director (in the category of Chairman) of the company is expiring on December 13, 2024, and that he shall cease to be the director on the Board of the Company and Chairman of the Board and the company with effect from the closing of business hours of December 13, 2024, and thus, placed on record their appreciation for the contribution made by Sri. K S Raju (DIN: 00008177) during his association with the Company over the years.

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided at **Annexure I**



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2. Approved the reconstitution of various committees of the Board of directors of the company with effect from the closing of business hours of December 13, 2024, consequent to the completion of tenure of appointment of Sri. K S Raju (DIN: 00008177) as a Non-Executive Independent Director (in the category of Chairman) of the company with effect from the closing of business hours of December 13, 2024.

3. Appointment of Sri. Kishor Shah, Non-Executive Independent Director of the Company as a Regular Non-Executive Chairperson of the Board and the Company with effect from December 14, 2024, up to the conclusion of his term of appointment as an Independent Director i.e. September 13, 2025, in terms of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 as amended from time to time”

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided at **Annexure II**

Kindly take the same on record and display on the website of your exchange

Thanks & Regards,

For Bhagiradha Chemicals and Industries Limited,

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438



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Annexure- I

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

| Particulars | Sri. K S Raju (DIN: 00008177) |
|--|--|
| Reasons for change viz appointment, resignation, removal, death or otherwise | Cessation of directorship due to completion of term of appointment as a Non-Executive Independent Director (in the category of Chairman) of the company with effect from the closing of business hours of December 13, 2024, and he shall cease to be the director on the Board of the Company and Chairman of the Board and the company with effect from the closing of business hours of December 13, 2024 |
| Date of cessation | from the close of business hours of December 13, 2024 |
| Brief Profile (in case of appointment) | Not Applicable |
| Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |
| Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018 | Not Applicable |

For Bhagiradha Chemicals and Industries Limited,

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438



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Annexure- II

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

| | |
|---|---|
| Particulars | Sri. Kishor Shah (DIN: 00193288), |
| Reasons for change viz appointment, resignation, removal, death or otherwise | Appointment of Sri. Kishor Shah, Non-Executive Independent Director of the Company as a Regular Non-Executive Chairperson of the Board and the Company with effect from December 14, 2024, up to the conclusion of his term of appointment as an Independent Director i.e. September 13, 2025 |
| date of appointment/re-appointment (as applicable) & term of appointment/re-appointment; | Appointment of Sri. Kishor Shah, Non-Executive Independent Director of the Company as a Regular Non-Executive Chairperson of the Board and the Company with effect from December 14, 2024, up to the conclusion of his term of appointment as an Independent Director i.e. September 13, 2025 |
| Brief Profile (in case of appointment) | Sri. Kishor Shah is a Fellow Member of the Institute of Chartered Accountants of India. He pursued schooling and graduation (B. Com) from Jaipur, Rajasthan. He has over more than 3 decades of vast experience in various companies in Finance and Accounts. He is the Founder & Director of Aamara Capital Private Limited, Mumbai. He has been associated with various companies including CARE Advisory Research & Training Limited (CART), Mumbai, Mercator Limited, Mumbai, Balrampur Chini Mills Limited, Kolkata, Todi Shah & Associates Kolkata, Keventer Agro Limited, Lodha & Company, Chartered Accountants, Kolkata. |



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| | |
|--|---|
| | He has been an Independent Non-Executive Director in the company and been extending his support and guidance to the Board in taking key decisions. |
| Disclosure of relationships between directors (in case of appointment of a director) | Sri. Kishor Shah (DIN: 00193288) is not related to any director of the company. |
| Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018 | Sri. Kishor Shah (DIN: 00193288) has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority as required under BSE Circular no. LIST/COMP/14/2018- 19 and NSE Circular no. NSE/CML/2018/24, dated June 20, 2018 |

For Bhagiradha Chemicals and Industries Limited,

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438